



## TERMS AND CONDITIONS GOVERNING MONEY LOCK

1. You can lock some of or all your funds in your existing personal Current Account(s) and/or Savings, or lock all your funds in Time Deposit Account(s), in accordance with the terms and conditions set out herein.
2. All applications to lock your funds in your Account shall be made in the manner provided by us. You agree to abide and be bound by these Terms and Conditions Governing Money Lock.
3. Unless otherwise stated herein, you may only unlock and/or withdraw the Locked Funds in your Current Account or Savings Account by (i) personally going down to any of our branches in Singapore with your original identification documents during operating hours or (ii) at designated ATMs in Singapore with your Maybank ATM card.
4. Excepted as provided in Clause 3 or 5.2, Locked Funds cannot be withdrawn, utilised and/or accessed by you by any other means, whether via online transactions, Maybank2u Online Banking, Maybank2u Mobile Banking, cheque, ATM withdrawals, debit instructions given through Contact Centre or otherwise.
5. Time Deposit
  - 5.1 If you select to activate Money Lock on a Time Deposit Account, all funds in the said Time Deposit Account (whether current or new placements) will be automatically locked. For avoidance of doubt, you cannot lock the funds in a Time Deposit Account in part only.
  - 5.2 For unlocking and/or withdrawing the Locked Funds in Time Deposit Accounts, you may only do so by personally going down to any of our branches in Singapore with your original identification documents during operating hours.
  - 5.2 Once Money Lock is activated for a Time Deposit Account, you will not be able to make or request to make any premature withdrawal of the time deposit therefrom, or any changes to your maturity instructions or interest payment mode instructions of the said time deposit, unless you unlock them first in accordance with Clause 5.1 above or visit our branch to do so.
  - 5.3 The Locked Funds in your Time Deposit Account (unless they are subject to automatic renewal) will, upon maturity, be automatically unlocked and may be withdrawn in accordance with and subject to the Terms and Conditions Governing the Operation of Singapore Dollar (SGD) Time Deposit Account / iSAVvy Time Deposit Account. If the Locked Funds in your Time Deposit Account are subject to automatic renewal, they will continue to remain as locked hereunder unless unlocked by you.
6. In the event of any inconsistency between these Terms and Conditions and the Terms and Conditions Governing Savings Accounts and/or the Terms and Conditions Governing Singapore Dollar and Foreign Currency Current Accounts for Individuals and/or Terms and Conditions Governing the Operation of Singapore Dollar (SGD) Time Deposit Account / iSAVvy Time Deposit Account (whichever applicable), these Terms and Conditions Governing Money Lock shall prevail in relation to such inconsistency.
7. Notwithstanding any provision in these Terms and Conditions, in the event:



- 7.1 we are of the view that any instructions are ambiguous, unclear or not authentic;
- 7.2 we receive ambiguous or conflict instructions, in whatever form, from any party in connection with the Account;
- 7.3 we are in receipt of an order of court, in relation to or which directly or indirectly affects the Account;
- 7.4 we become aware of any dispute, in relation to or which directly or indirectly affects the Account;
- 7.5 of a force majeure, power failure, computer breakdown, industrial action, and/or sabotage occurs or for any reason, our customers' records, accounts or services are not available or access to such records, accounts, services is hindered; or
- 7.6 that we may reasonably deem appropriate in any other circumstances,

we shall have the right, in our absolute discretion, to decline to act on any instructions or take such necessary action as we may deem fit, without liability to you for any loss, damage, expense or costs indirectly or directly suffered or incurred by you as a result of our action or inaction. For avoidance of doubt, this includes, but is not limited to, disregarding any instruction to unlock and/or withdraw the Locked Funds given in person at our branch in Singapore or at designated ATMs in Singapore if your identify cannot be verified to our satisfaction or if we have reason to believe that you are a victim of a scam.

- 8 For avoidance of doubt, notwithstanding any provision in these Terms and Conditions Governing Money Lock, our right to deal with your Account (including but not limited to the Locked Funds) in accordance with the terms and conditions applicable to your Account and/or the applicable law remains unaffected. This includes, but is not limited to, our right to deal with your Account (including but not limited to the Locked Funds) in accordance with Clause 25, 36, 40 and/or 41 of the Terms and Conditions Governing Savings Account and/or in accordance with Clause 1(d), 11(a), 21 and 23(d) of the Terms and Conditions Governing Singapore Dollar and Foreign Currency Current Accounts for Individuals and/or Clause 8, 11, 17 of the Terms and Conditions Governing the Operation of Singapore Dollar (SGD) Time Deposit Account / iSAVvy Time Deposit Account (as the case may be).
- 9 We reserve the right from time to time, upon giving thirty (30) calendar days' prior written notice to you except where otherwise provided under these Terms and Conditions, to make such changes in these Terms and Conditions (including any fees or charges payable by you under these Terms and Conditions). Notwithstanding the above, we shall not be required to give you any advance notice if such changes are required in an emergency including where such changes need to be effected in order to meet a regulatory or legal requirement or where it is not practicable or reasonable to give such advance notice.
- 10 Unless expressly provided to the contrary herein, a person who is not a party to these Terms and Conditions may not enforce its terms under the Contracts (Rights of Third Parties) Act 2001 of Singapore.
- 11 These Terms and Conditions shall be governed by and construed in accordance with the laws of Singapore and you irrevocably submit to the non-exclusive jurisdiction of the Courts of Singapore. Any proceedings whatsoever for the recovery and/or enforcement of any monies claimed to be due from us shall be instituted by you solely in the Courts of Singapore unless we otherwise agree in writing and any judgement or order of court made against us shall not be enforceable or executed against any of our overseas branches.

12 In these Terms and Conditions, unless the context requires otherwise:

12.1 “**Accounts**” means Savings Account, Current Account and/or Time Deposit Account.

12.2 “**Savings Account**” means any of the following bank accounts opened in your name with us: Passbook Savings Account, Passbook Savings Account-*i*, Statement Savings Account, Minor Savings Account, iSavvy Savings Account, iSavvy Savings Account-*i*, iSavvy Savings Plus Account, Prestige Savings Account, Regular Savings Account-*i* and any other type of savings accounts which we may introduce from time to time which are opened in your name.

12.3 “**Current Account**” means any of the following bank accounts opened in your name: Singapore Dollar Current Account, Foreign Currency Current Account, Foreign Currency Call Account, PremierOne Account, PremierOne Account-*i*, and any other type of current accounts or call accounts which we may introduce from time to time which are opened in your name.

12.4 “**Locked Funds**” means the funds in an Account that are locked with Money Lock.

12.5 “**You**”, “**your**” and “**yours**” means the person who opened and maintained the Current and/or Savings Account.

12.6 “**We**”, “**our**”, “**ours**”, “**us**” refer to Maybank Singapore Limited and its successors and assigns.

12.7 “**Terms and Conditions**” means these Terms and Conditions Governing Money Lock.

12.8 “**Time Deposit Account**” means any of the following bank accounts opened in your name with us: Singapore Dollar Time Deposit Account, iSAVvy Time Deposit Account and any other type of time deposit account which we may introduce from time to time which are opened in your name.

12.9 Words denoting the singular number only shall include the plural and vice versa and words denoting the masculine gender only shall also include the feminine gender and vice versa.

12.10 A reference to a person includes such person’s executors, personal representatives, successors and assigns.

#### Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$100,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

Information correct as at 20 March 2025

MAYBANK SINGAPORE LIMITED (UEN 201804195C)