Net Stable Funding Ratio (NSFR) Disclosure

Second Half of 2020

Maybank Singapore Limited

Incorporated in Singapore

Company Registration Number: 201804195C

Maybank

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1 NET STABLE FUNDING RATIO DISCLOSURE

The Monetary Authority of Singapore (“MAS”) has designated Maybank Singapore Limited ("MSL") as a Domestic Systemically Important Bank ("D-SIB") in Singapore since 2015. MSL is subject to the reporting of MAS Notice 652 Net Stable Funding Ratio (“NSFR”) on a Country Group (consisting of Malayan Banking Berhad, Singapore Branch and Maybank Singapore Limited) basis and is required to maintain at all times an all-currency NSFR requirement of 50%.

The purpose of this disclosure is to release relevant quantitative and qualitative information pursuant to MAS Notice 653 Net Stable Funding Ratio Disclosure.

The following tables present the Country Group’s NSFR as at the last day of third and fourth quarters of 2020, which stood at 130% and 129% respectively.

In the third quarter of 2020, the NSFR increased by 6% from 124% in the preceding quarter as a result of a drop in total required stable funding. This was mainly due to the increase in longer tenor wholesale funding.

In the fourth quarter of 2020, the NSFR decreased marginally by 1%. The quarter-on-quarter changes were contributed primarily by the increase in total available funding offset by the increase in total required stable funding driven by longer tenor loans.

1.1 Country Group NSFR Disclosure, as at 30 September 2020

SGD million		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
Available Stable Funding (ASF) Item						
1	Capital:	4,215	0	0	0	4,215
2	*Regulatory Capital*	4,215	0	0		4,215
3	*Other capital instruments*	0	0	0		0
4	Retail deposits and deposits from small business customers:	11,025	16,847	57	780	26,225
5	*Stable deposits*	3,229	2,954	0	0	5,874
6	*Less stable deposits*	7,796	13,893	57	780	20,351
7	Wholesale funding:	7,150	16,495	3,632	3,039	10,893
8	*Operational deposits*	0	0	0	0	0
9	*Other wholesale funding*	7,150	16,495	3,632	3,039	10,893
10	Liabilities with matching interdependent assets	0	0	0	0	0
11	Other liabilities:	11	2,416	1	3,312	979
12	*NSFR derivative liabilities*		0	0	2,333	
13	*All other liabilities and equity not included in the above categories*	11	2,416	1	979	979
14	Total ASF					42,312
Required Stable Funding (RSF) Item						
15	Total NSFR high-quality liquid assets (HQLA)					1,653
16	Deposits held at other financial institutions for operational purposes	0	0	0	0	0
17	Performing loans and securities:	9	7,113	1,883	33,002	28,845
18	*Performing loans to financial institutions secured by Level 1 HQLA*	0	1,137	0	0	114

SGD million		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
19	*Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions*	0	1,749	362	2,504	2,948
20	*Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:*	9	3,880	1,253	20,473	18,927
21	*With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk*	0	0	0	0	0
22	*Performing residential mortgages, of which:*	0	221	230	9,579	6,397
23	*With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk*	0	221	230	9,579	6,397
24	*Securities that are not in default and do not qualify as HQLA, including exchange-traded equities*	0	126	38	445	460
25	Assets with matching interdependent liabilities	0	0	0	0	0
26	Other assets:	26	1,217	2	3,449	1,923
27	*Physical trade commodities, including gold*	0				0
28	*Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*		0	0	12	10
29	*NSFR derivative assets*		0	0	2,019	0

SGD million		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
30	*NSFR derivative liabilities before deduction of variation margin posted*		0	0	117	117
31	*All other assets not included in the above categories*	26	1,217	2	1,301	1,797
32	Off-balance sheet items		19,966	0	0	215
33	**Total RSF**					32,636
34	**Net Stable Funding Ratio (%)**					130%

Notes: Items to be reported in the ‘no maturity’ time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities, and physical traded commodities.

1.2 Country Group NSFR Disclosure, as at 31 December 2020

SGD million		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
ASF Item						
1	Capital:	4,236	0	0	0	4,236
2	*Regulatory Capital*	4,236	0	0		4,236
3	*Other capital instruments*	0	0	0		0
4	Retail deposits and deposits from small business customers:	11,621	16,283	5	711	26,133
5	*Stable deposits*	3,309	2,767	0	0	5,772
6	*Less stable deposits*	8,312	13,516	5	711	20,361
7	Wholesale funding:	8,071	15,523	3,392	3,291	11,040
8	*Operational deposits*	0	0	0	0	0
9	*Other wholesale funding*	8,071	15,523	3,392	3,291	11,040
10	Liabilities with matching interdependent assets	0	0	0	0	0
11	Other liabilities:	8	1,215	0	3,611	1,169
12	*NSFR derivative liabilities*		0	0	2,441	
13	*All other liabilities and equity not included in the above categories*	8	1,215	0	1,169	1,169
14	Total ASF					42,578
RSF Item						
15	Total NSFR high-quality liquid assets (HQLA)					1,583
16	Deposits held at other financial institutions for operational purposes	0	0	0	0	0
17	Performing loans and securities:	8	8,301	2,517	33,546	29,604
18	*Performing loans to financial institutions secured by Level 1 HQLA*	0	2,486	0	0	249

SGD million		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
19	*Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions*	0	1,113	328	3,631	3,962
20	*Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:*	8	4,393	1,899	19,431	18,248
21	*With a risk weight of less than or equal to 35% under MAS Notice 637's* standardised approach to credit risk	0	0	0	0	0
22	*Performing residential mortgages, of which:*	0	244	243	10,018	6,694
23	*With a risk weight of less than or equal to 35% under MAS Notice 637's* standardised approach to credit risk	0	244	243	10,018	6,694
24	*Securities that are not in default and do not qualify as HQLA, including exchange-traded equities*	0	66	47	465	452
25	Assets with matching interdependent liabilities	0	0	0	0	0
26	Other assets:	39	701	1	3,622	1,670
27	*Physical trade commodities, including gold*	0				0
28	*Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*		0	0	12	11
29	*NSFR derivative assets*		0	0	2,170	0

SGD million		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
30	*NSFR derivative liabilities before deduction of variation margin posted*		0	0	122	122
31	*All other assets not included in the above categories*	39	701	1	1,318	1,537
32	Off-balance sheet items		19,536	0	0	203
33	**Total RSF**					33,060
34	**Net Stable Funding Ratio (%)**					129%

Notes: Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities, and physical traded commodities.