Net Stable Funding Ratio (NSFR) Disclosure

First Half of 2020

Maybank Singapore Limited

Incorporated in Singapore

Company Registration Number: 201804195C

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1 NET STABLE FUNDING RATIO DISCLOSURE

The Monetary Authority of Singapore (“MAS”) has designated Maybank Singapore Limited ("MSL") as a Domestic Systemically Important Bank ("D-SIB") in Singapore since 2015. MSL is subject to the reporting of MAS Notice 652 Net Stable Funding Ratio (“NSFR”) on a Country Group (consisting of Malayan Banking Berhad, Singapore Branch and Maybank Singapore Limited) basis and is required to maintain at all times an all-currency NSFR requirement of 50%.

The purpose of this disclosure is to release relevant quantitative and qualitative information pursuant to MAS Notice 653 Net Stable Funding Ratio Disclosure.

The following tables present the Country Group’s NSFR as at the last day of first and second quarters of 2020, which stood at 116% and 124% respectively.

In the first quarter of 2020, the NSFR decreased by 4% from 120% in the preceding quarter as a result of a drop in total required stable funding. This was mainly due to the reduction in deposits from retail and small business customers.

In the second quarter of 2020, the NSFR increased by 8%. The quarter-on-quarter improvements were contributed primarily by the increase in total available funding coupled with a decrease in total required stable funding. The increase in total available funding was largely driven by an increase in longer tenor corporate deposits while the decrease in total required stable funding was largely driven by a decrease in customer loans.

1.1 Country Group NSFR Disclosure, as at 31 March 2020

	SGD million	Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
ASF Item						
1	Capital:	4,172	0	0	0	4,172
2	*Regulatory Capital*	4,172	0	0	0	4,172
3	*Other capital instruments*	0	0	0	0	0
4	Retail deposits and deposits from small business customers:	9,843	17,661	146	1,095	26,300
5	*Stable deposits*	3,144	3,250	0	0	6,074
6	*Less stable deposits*	6,700	14,411	146	1,095	20,226
7	Wholesale funding:	4,925	16,885	3,371	1,853	8,039
8	*Operational deposits*	0	0	0	0	0
9	*Other wholesale funding*	4,925	16,885	3,371	1,853	8,039
10	Liabilities with matching interdependent assets	0	0	0	0	0
11	Other liabilities:	11	1,290	541	4,286	1,475
12	*NSFR derivative liabilities*		0	0	3,082	
13	*All other liabilities and equity not included in the above categories*	11	1,290	541	1,204	1,475
14	Total ASF					39,987
RSF Item						
15	Total NSFR high-quality liquid assets (HQLA)					1,578
16	Deposits held at other financial institutions for operational purposes	0	0	0	0	0
17	Performing loans and securities:	47	9,055	1,813	33,424	30,545
18	*Performing loans to financial institutions secured by Level 1 HQLA*	0	227	0	0	23

SGD million		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
19	*Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions*	0	3,386	128	3,840	4,412
20	*Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:*	47	5,153	1,414	19,657	19,307
21	*With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk*	0	0	0	0	0
22	*Performing residential mortgages, of which:*	0	223	219	9,572	6,443
23	*With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk*	0	223	219	9,572	6,443
24	*Securities that are not in default and do not qualify as HQLA, including exchange-traded equities*	0	66	52	355	360
25	Assets with matching interdependent liabilities	0	0	0	0	0
26	Other assets:	0	469	8	4,674	2,085
27	*Physical trade commodities, including gold*	0				0
28	*Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*		0	0	17	14
29	*NSFR derivative assets*		0	0	2,824	0

SGD million		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
30	*NSFR derivative liabilities before deduction of variation margin posted*		0	0	154	154
31	*All other assets not included in the above categories*	0	469	8	1,679	1,917
32	Off-balance sheet items		21,294	0	0	231
33	**Total RSF**					34,439
34	**Net Stable Funding Ratio (%)**					116%

Notes: Items to be reported in the ‘no maturity’ time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities, and physical traded commodities.

1.2 Country Group NSFR Disclosure, as at 30 June 2020

SGD million		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
ASF Item						
1	Capital:	4,208	0	0	0	4,208
2	*Regulatory Capital*	4,208	0	0		4,208
3	*Other capital instruments*	0	0	0		0
4	Retail deposits and deposits from small business customers:	11,340	16,487	54	906	26,310
5	*Stable deposits*	3,281	2,926	0	0	5,897
6	*Less stable deposits*	8,059	13,561	54	906	20,413
7	Wholesale funding:	5,551	15,735	3,056	2,385	9,219
8	*Operational deposits*	0	0	0	0	0
9	*Other wholesale funding*	5,551	15,735	3,056	2,385	9,219
10	Liabilities with matching interdependent assets	0	0	0	0	0
11	Other liabilities:	11	2,030	4	4,120	1,069
12	*NSFR derivative liabilities*		0	0	3,053	
13	*All other liabilities and equity not included in the above categories*	11	2,030	4	1,067	1,069
14	Total ASF					40,806
RSF Item						
15	Total NSFR high-quality liquid assets (HQLA)					1,595
16	Deposits held at other financial institutions for operational purposes	0	0	0	0	0
17	Performing loans and securities:	11	7,557	1,827	33,128	29,053
18	*Performing loans to financial institutions secured by Level 1 HQLA*	0	1,381	0	0	138

SGD million		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
19	*Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions*	0	1,443	137	3,786	4,071
20	*Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:*	11	4,464	1,415	19,588	18,223
21	*With a risk weight of less than or equal to 35% under MAS Notice 637's* standardised approach to credit risk	0	0	0	0	0
22	*Performing residential mortgages, of which:*	0	202	221	9,453	6,306
23	*With a risk weight of less than or equal to 35% under MAS Notice 637's* standardised approach to credit risk	0	202	221	9,453	6,306
24	*Securities that are not in default and do not qualify as HQLA, including exchange-traded equities*	0	67	54	300	315
25	Assets with matching interdependent liabilities	0	0	0	0	0
26	Other assets:	26	971	9	4,437	1,932
27	*Physical trade commodities, including gold*	0				0
28	*Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*		0	0	14	12
29	*NSFR derivative assets*		0	0	2,771	0

SGD million		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
30	*NSFR derivative liabilities before deduction of variation margin posted*		0	0	153	153
31	*All other assets not included in the above categories*	26	971	9	1,499	1,767
32	Off-balance sheet items		20,606	0	0	245
33	**Total RSF**					32,825
34	**Net Stable Funding Ratio (%)**					124%

Notes: Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities, and physical traded commodities.