Net Stable Funding Ratio (NSFR) Disclosure

First Half of 2021

Maybank Singapore Limited

Incorporated in Singapore

Company Registration Number: 201804195C

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1 NET STABLE FUNDING RATIO DISCLOSURE

The Monetary Authority of Singapore (“MAS”) has designated Maybank Singapore Limited ("MSL") as a Domestic Systemically Important Bank ("D-SIB") in Singapore since 2015. MSL is subject to the reporting of MAS Notice 652 Net Stable Funding Ratio (“NSFR”) on a Country Group (consisting of Malayan Banking Berhad, Singapore Branch and Maybank Singapore Limited) basis and is required to maintain at all times an all-currency NSFR requirement of 50%.

The purpose of this disclosure is to release relevant quantitative and qualitative information pursuant to MAS Notice 653 Net Stable Funding Ratio Disclosure.

The following tables present the Country Group’s NSFR as at the last day of first and second quarters of 2021, which stood at 123% and 124% respectively.

In the first quarter of 2021, the NSFR decreased by 6% from 129% in the preceding quarter as a result of a drop in total available stable funding. This was mainly due to the overall reduction in retail and wholesale deposit / funding in line with planned roll off of maturing term deposits. In the second quarter of 2021, the NSFR remained stable with a slight increase of 1%.

1.1 Country Group NSFR Disclosure, as at 31 March 2021

SGD million		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
Available Stable Funding (ASF) Item						
1	Capital:	4,240	0	0	0	4,240
2	*Regulatory Capital*	4,240	0	0		4,240
3	*Other capital instruments*	0	0	0		0
4	Retail deposits and deposits from small business customers:	11,980	15,440	0	521	25,490
5	*Stable deposits*	3,338	2,466	0	0	5,514
6	*Less stable deposits*	8,642	12,974	0	521	19,975
7	Wholesale funding:	8,725	14,996	4,020	2,999	10,536
8	*Operational deposits*	0	0	0	0	0
9	*Other wholesale funding*	8,725	14,996	4,020	2,999	10,536
10	Liabilities with matching interdependent assets	0	0	0	0	0
11	Other liabilities:	37	1,983	4	2,428	941
12	*NSFR derivative liabilities*		0	0	1,489	
13	*All other liabilities and equity not included in the above categories*	37	1,983	4	939	941
14	Total ASF					41,206
Required Stable Funding (RSF) Item						
15	Total NSFR high-quality liquid assets (HQLA)					1,767
16	Deposits held at other financial institutions for operational purposes	0	0	0	0	0
17	Performing loans and securities:	11	7,997	3,224	33,954	30,200
18	*Performing loans to financial institutions secured by Level 1 HQLA*	0	1,755	0	0	175

SGD million		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
19	*Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions*	0	1,779	269	3,479	3,881
20	*Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:*	11	4,163	2,639	19,578	18,723
21	*With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk*	0	0	0	0	0
22	*Performing residential mortgages, of which:*	0	255	255	10,427	6,969
23	*With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk*	0	255	255	10,427	6,969
24	*Securities that are not in default and do not qualify as HQLA, including exchange-traded equities*	0	46	61	470	453
25	Assets with matching interdependent liabilities	0	0	0	0	0
26	Other assets:	0	1,263	5	2,517	1,377
27	*Physical trade commodities, including gold*	0				0
28	*Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*		0	0	14	12
29	*NSFR derivative assets*		0	0	1,290	0

SGD million		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
30	*NSFR derivative liabilities before deduction of variation margin posted*		0	0	74	74
31	*All other assets not included in the above categories*	0	1,263	5	1,139	1,291
32	Off-balance sheet items		20,118	0	0	227
33	**Total RSF**					33,571
34	**Net Stable Funding Ratio (%)**					123%

Notes: Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities, and physical traded commodities.

1.2 Country Group NSFR Disclosure, as at 30 June 2021

	SGD million	Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
ASF Item						
1	Capital:	4,282	0	0	0	4,282
2	*Regulatory Capital*	4,282	0	0		4,282
3	*Other capital instruments*	0	0	0		0
4	Retail deposits and deposits from small business customers:	12,379	14,162	0	582	24,743
5	*Stable deposits*	3,349	2,149	0	0	5,223
6	*Less stable deposits*	9,030	12,013	0	582	19,521
7	Wholesale funding:	9,111	14,652	4,788	2,554	11,097
8	*Operational deposits*	0	0	0	0	0
9	*Other wholesale funding*	9,111	14,652	4,788	2,554	11,097
10	Liabilities with matching interdependent assets	0	0	0	0	0
11	Other liabilities:	33	1,825	25	2,392	1,089
12	*NSFR derivative liabilities*		0	0	1,316	
13	*All other liabilities and equity not included in the above categories*	33	1,825	25	1,076	1,089
14	Total ASF					41,211
RSF Item						
15	Total NSFR high-quality liquid assets (HQLA)					911
16	Deposits held at other financial institutions for operational purposes	0	0	0	0	0
17	Performing loans and securities:	11	9,106	2,748	34,675	30,571
18	*Performing loans to financial institutions secured by Level 1 HQLA*	0	1,649	0	0	165

SGD million		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
19	*Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions*	0	811	506	3,912	4,286
20	*Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:*	11	6,330	1,920	19,366	18,361
21	*With a risk weight of less than or equal to 35% under MAS Notice 637's* standardised approach to credit risk	0	0	0	0	0
22	*Performing residential mortgages, of which:*	0	267	269	10,903	7,288
23	*With a risk weight of less than or equal to 35% under MAS Notice 637's* standardised approach to credit risk	0	267	269	10,903	7,288
24	*Securities that are not in default and do not qualify as HQLA, including exchange-traded equities*	0	48	53	494	471
25	Assets with matching interdependent liabilities	0	0	0	0	0
26	Other assets:	0	966	3	2,524	1,415
27	*Physical trade commodities, including gold*	0				0
28	*Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*		0	0	17	14
29	*NSFR derivative assets*		0	0	1,255	0

SGD million		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
30	*NSFR derivative liabilities before deduction of variation margin posted*		0	0	66	66
31	*All other assets not included in the above categories*	0	966	3	1,187	1,335
32	Off-balance sheet items		19,266	0	0	216
33	**Total RSF**					33,113
34	**Net Stable Funding Ratio (%)**					124%

Notes: Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities, and physical traded commodities.