



Net Stable Funding Ratio (NSFR) Disclosure
Second Half of 2022

Maybank Singapore Limited

Incorporated in Singapore

Company Registration Number: 201804195C

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1 NET STABLE FUNDING RATIO DISCLOSURE

The Monetary Authority of Singapore (“MAS”) has designated Maybank Singapore Limited (“MSL”) as a Domestic Systemically Important Bank (“D-SIB”) in Singapore since 2015. MSL is subject to the reporting of MAS Notice 652 Net Stable Funding Ratio (“NSFR”) on a Country Group (consisting of Malayan Banking Berhad, Singapore Branch and Maybank Singapore Limited) basis and is required to maintain at all times an all-currency NSFR requirement of 50%.

The purpose of this disclosure is to release relevant quantitative and qualitative information pursuant to MAS Notice 653 Net Stable Funding Ratio Disclosure.

The following tables present the Country Group’s NSFR as at the last day of third and fourth quarters of 2022, which stood at 109% and 112% respectively.

In the third and fourth quarters of 2022, the NSFR increased by 1% and 3% respectively from the preceding quarters’ result, which was mainly due to the decrease in Required Stable Funding (“RSF”).

In all quarters, NSFR remains well above the regulatory minimum.

1.1 Country Group NSFR Disclosure, as at 30 September 2022

| SGD millions | | Unweighted value by residual maturity | | | | Weighted value |
|--|--|---------------------------------------|-----------|---------------------|----------|----------------|
| | | No maturity | <6 months | 6 months to <1 year | ≥ 1 year | |
| Available Stable Funding (ASF) Item | | | | | | |
| 1 | Capital: | 3,994 | 0 | 0 | 0 | 3,994 |
| 2 | <i>Regulatory Capital</i> | 3,994 | 0 | 0 | 0 | 3,994 |
| 3 | <i>Other capital instruments</i> | 0 | 0 | 0 | 0 | 0 |
| 4 | Retail deposits and deposits from small business customers: | 10,933 | 12,420 | 347 | 1,106 | 22,698 |
| 5 | <i>Stable deposits</i> | 3,269 | 1,968 | 0 | 0 | 4,975 |
| 6 | <i>Less stable deposits</i> | 7,664 | 10,452 | 347 | 1,106 | 17,723 |
| 7 | Wholesale funding: | 7,885 | 19,249 | 5,070 | 980 | 11,073 |
| 8 | <i>Operational deposits</i> | 0 | 0 | 0 | 0 | 0 |
| 9 | <i>Other wholesale funding</i> | 7,885 | 19,249 | 5,070 | 980 | 11,073 |
| 10 | Liabilities with matching interdependent assets | 0 | 0 | 0 | 0 | 0 |
| 11 | Other liabilities: | 0 | 893 | 2 | 4,138 | 1,736 |
| 12 | <i>NSFR derivative liabilities</i> | | 0 | 0 | 2,403 | |
| 13 | <i>All other liabilities and equity not included in the above categories</i> | 0 | 893 | 2 | 1,735 | 1,736 |
| 14 | Total ASF | | | | | 39,502 |
| Required Stable Funding (RSF) Item | | | | | | |
| 15 | Total NSFR high-quality liquid assets (HQLA) | | | | | 722 |
| 16 | Deposits held at other financial institutions for operational purposes | 0 | 0 | 0 | 0 | 0 |
| 17 | Performing loans and securities: | 24 | 9,611 | 3,022 | 36,954 | 34,037 |
| 18 | <i>Performing loans to financial institutions secured by Level 1 HQLA</i> | 0 | 2,905 | 0 | 0 | 291 |
| 19 | <i>Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions</i> | 0 | 2,032 | 432 | 5,090 | 5,611 |

| SGD millions | | Unweighted value by residual maturity | | | | Weighted value |
|--------------|---|---------------------------------------|-----------|---------------------|----------|----------------|
| | | No maturity | <6 months | 6 months to <1 year | ≥ 1 year | |
| 20 | <i>Performing loans to non-financial corporate, loans to retail and small business customers, and loans to sovereigns, central banks and public sector entities (PSEs), of which:</i> | 24 | 4,382 | 2,265 | 20,143 | 20,176 |
| 21 | <i>With a risk weight of less than or equal to 35% under paragraphs 7.3.13 to 7.3.20 and 7.3.24 to 7.3.26 of MAS Notice 637</i> | 0 | 0 | 0 | 0 | 0 |
| 22 | <i>Performing residential mortgages, of which:</i> | 0 | 272 | 267 | 11,562 | 7,785 |
| 23 | <i>With a risk weight of less than or equal to 35% under paragraph 7.3.29 of MAS Notice 637</i> | 0 | 272 | 267 | 11,562 | 7,785 |
| 24 | <i>Securities that are not in default and do not qualify as HQLA, including exchange-traded equities</i> | 0 | 20 | 58 | 159 | 174 |
| 25 | Assets with matching interdependent liabilities | 0 | 0 | 0 | 0 | 0 |
| 26 | Other assets: | 73 | 519 | 4 | 3,375 | 1,237 |
| 27 | <i>Physical trade commodities, including gold</i> | 0 | | | | 0 |
| 28 | <i>Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs</i> | | 0 | 0 | 22 | 19 |
| 29 | <i>NSFR derivative assets</i> | | 0 | 0 | 2,552 | 149 |
| 30 | <i>NSFR derivative liabilities before deduction of variation margin posted</i> | | 0 | 0 | 120 | 120 |
| 31 | <i>All other assets not included in the above categories</i> | 73 | 519 | 4 | 681 | 949 |
| 32 | Off-balance sheet items | | 23,042 | 0 | 0 | 283 |
| 33 | Total RSF | | | | | 36,279 |
| 34 | Net Stable Funding Ratio (%) | | | | | 109% |

Notes: Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities, and physical traded commodities.

1.2 Country Group NSFR Disclosure, as at 31 December 2022

| SGD millions | | Unweighted value by residual maturity | | | | Weighted value |
|--|--|---------------------------------------|-----------|---------------------|----------|----------------|
| | | No maturity | <6 months | 6 months to <1 year | ≥ 1 year | |
| Available Stable Funding (ASF) Item | | | | | | |
| 1 | Capital: | 4,096 | 0 | 0 | 0 | 4,096 |
| 2 | <i>Regulatory Capital</i> | 4,096 | 0 | 0 | 0 | 4,096 |
| 3 | <i>Other capital instruments</i> | 0 | 0 | 0 | 0 | 0 |
| 4 | Retail deposits and deposits from small business customers: | 8,949 | 13,897 | 446 | 1,385 | 22,622 |
| 5 | <i>Stable deposits</i> | 2,977 | 2,514 | 0 | 0 | 5,217 |
| 6 | <i>Less stable deposits</i> | 5,971 | 11,384 | 446 | 1,385 | 17,406 |
| 7 | Wholesale funding: | 6,724 | 20,434 | 4,186 | 1,614 | 11,289 |
| 8 | <i>Operational deposits</i> | 0 | 0 | 0 | 0 | 0 |
| 9 | <i>Other wholesale funding</i> | 6,724 | 20,434 | 4,186 | 1,614 | 11,289 |
| 10 | Liabilities with matching interdependent assets | 0 | 0 | 0 | 0 | 0 |
| 11 | Other liabilities: | 0 | 615 | 2 | 3,652 | 1,390 |
| 12 | <i>NSFR derivative liabilities</i> | | 0 | 0 | 2,262 | |
| 13 | <i>All other liabilities and equity not included in the above categories</i> | 0 | 615 | 2 | 1,389 | 1,390 |
| 14 | Total ASF | | | | | 39,397 |
| Required Stable Funding (RSF) Item | | | | | | |
| 15 | Total NSFR high-quality liquid assets (HQLA) | | | | | 695 |
| 16 | Deposits held at other financial institutions for operational purposes | 0 | 0 | 0 | 0 | 0 |
| 17 | Performing loans and securities: | 0 | 10,381 | 2,223 | 36,457 | 33,218 |
| 18 | <i>Performing loans to financial institutions secured by Level 1 HQLA</i> | 0 | 3,757 | 0 | 0 | 376 |
| 19 | <i>Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions</i> | 0 | 1,890 | 346 | 4,371 | 4,827 |

| SGD millions | | Unweighted value by residual maturity | | | | Weighted value |
|--------------|---|---------------------------------------|-----------|---------------------|----------|----------------|
| | | No maturity | <6 months | 6 months to <1 year | ≥ 1 year | |
| 20 | <i>Performing loans to non-financial corporate, loans to retail and small business customers, and loans to sovereigns, central banks and public sector entities (PSEs), of which:</i> | 20 | 4,417 | 1,597 | 20,488 | 20,159 |
| 21 | <i>With a risk weight of less than or equal to 35% under paragraphs 7.3.13 to 7.3.20 and 7.3.24 to 7.3.26 of MAS Notice 637</i> | 0 | 0 | 0 | 0 | 0 |
| 22 | <i>Performing residential mortgages, of which:</i> | 0 | 263 | 256 | 11,452 | 7,704 |
| 23 | <i>With a risk weight of less than or equal to 35% under paragraph 7.3.29 of MAS Notice 637</i> | 0 | 263 | 256 | 11,452 | 7,704 |
| 24 | <i>Securities that are not in default and do not qualify as HQLA, including exchange-traded equities</i> | 0 | 35 | 23 | 146 | 153 |
| 25 | Assets with matching interdependent liabilities | 0 | 0 | 0 | 0 | 0 |
| 26 | Other assets: | 0 | 315 | 2 | 3,064 | 1,129 |
| 27 | <i>Physical trade commodities, including gold</i> | 0 | | | | 0 |
| 28 | <i>Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs</i> | | 0 | 0 | 24 | 20 |
| 29 | <i>NSFR derivative assets</i> | | 0 | 0 | 2,248 | 0 |
| 30 | <i>NSFR derivative liabilities before deduction of variation margin posted</i> | | 0 | 0 | 113 | 113 |
| 31 | <i>All other assets not included in the above categories</i> | 0 | 315 | 2 | 679 | 996 |
| 32 | Off-balance sheet items | | 23,280 | 0 | 0 | 282 |
| 33 | Total RSF | | | | | 35,325 |
| 34 | Net Stable Funding Ratio (%) | | | | | 112% |

Notes: Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities, and physical traded commodities.