



Liquidity Coverage Ratio (LCR) Disclosure
Quarter ended June 2022

Maybank Singapore Limited

Incorporated in Singapore

Company Registration Number: 201804195C

TABLE OF CONTENTS

1	LIQUIDITY COVERAGE RATIO (“LCR”) DISCLOSURE	2
2	QUALITATIVE INFORMATION	2
2.1	Liquidity Risk Management	2
2.2	Composition of High-Quality Liquid Assets (“HQLA”).....	2
2.3	Sources of Funding.....	2
2.4	Derivative Exposures	3
2.5	Currency Mismatch	3
2.6	Main Drivers and Changes in LCR	3
3	QUANTITATIVE INFORMATION	3
3.1	Country Group Average All-Currency LCR for Quarter 2, 2022.....	4
3.2	Country Group Average SGD LCR for Quarter 2, 2022.....	5

1 LIQUIDITY COVERAGE RATIO (“LCR”) DISCLOSURE

The Monetary Authority of Singapore (“MAS”) has designated Maybank Singapore Limited (“MSL”) as a Domestic Systemically Important Bank (“D-SIB”) in Singapore since 2015. MSL is subject to the reporting of MAS Notice 649 Liquidity Coverage Ratio on a Country Group basis (consisting of Malayan Banking Berhad, Singapore Branch and Maybank Singapore Limited) and is required to maintain at all times a Singapore Dollar (“SGD” or “S\$”) LCR of 100% and an all-currency (“All-CCY”) LCR of 50%.

The purpose of this disclosure is to release relevant quantitative and qualitative information pursuant to MAS Notice 651 Liquidity Coverage Ratio Disclosure.

2 QUALITATIVE INFORMATION

2.1 Liquidity Risk Management

Daily liquidity is centrally managed by Global Markets in conjunction with relevant Business Units. Risk Management conducts liquidity stress tests and has established a set of internal controls to monitor the liquidity position at Country Group level. This information, coupled with other market and balance sheet information, is submitted to the Asset and Liability Committee (“ALCO”) for deliberation and decision on funding and liquidity strategy. A Contingency Funding Plan has been developed to provide guidance on the type of management actions that can be taken in times of liquidity crisis.

2.2 Composition of High-Quality Liquid Assets (“HQLA”)

As of 30 June 2022, the Country Group’s average weighted All-CCY HQLA were approximately S\$18,163 million, of which approximately 79% (around S\$14,377 million) was denominated in SGD. HQLA consisted primarily of Level 1 assets such as central bank reserves and securities issued by central banks and governments. These assets can be easily liquidated through outright sales or Repurchase (“Repo”) arrangements to meet any unexpected liquidity requirements.

2.3 Sources of Funding

The primary sources of funding include customer deposits (current accounts and savings accounts as well as term deposits) and interbank deposits. Sources of liquidity are regularly reviewed to maintain diversification.

2.4 Derivative Exposures

The Country Group's derivative exposures arise mainly from foreign exchange swaps and interest rate swaps which are marked to market on a daily basis.

2.5 Currency Mismatch

The Country Group's operations are predominantly denominated in SGD. Assets and liabilities are match-funded with the same currency where possible. As part of the funding strategy, the Country Group may utilise the swap markets to support funding needs and loan demands across different currencies.

2.6 Main Drivers and Changes in LCR

Compared to the previous quarter, both average All-CCY and SGD LCR increased from 126% to 129% and from 152% to 159% respectively. The increase in All-CCY LCR and SGD LCR were largely driven by the increase in HQLA.

3 QUANTITATIVE INFORMATION

The data presented in the following tables are simple averages of daily observations over the previous quarter ended June 2022.

3.1 Country Group Average All-Currency LCR for Quarter 2, 2022

(Number of data points used for the calculation: 91)

SGD Million		TOTAL UNWEIGHTED VALUE (average)	TOTAL WEIGHTED VALUE (average)
HIGH-QUALITY LIQUID ASSETS			
1	Total high-quality liquid assets (HQLA)		18,163
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers, of which:	25,159	2,262
3	Stable deposits	5,079	254
4	Less stable deposits	20,080	2,008
5	Unsecured wholesale funding, of which:	19,307	12,348
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	0	0
7	Non-operational deposits (all counterparties)	19,067	12,108
8	Unsecured debt	240	240
9	Secured wholesale funding		34
10	Additional requirements, of which:	15,257	11,007
11	Outflows related to derivative exposures and other collateral requirements	10,344	10,344
12	Outflows related to loss of funding on debt products	0	0
13	Credit and liquidity facilities	4,913	663
14	Other contractual funding obligations	436	436
15	Other contingent funding obligations	1,796	54
16	TOTAL CASH OUTFLOWS		26,140
CASH INFLOWS			
17	Secured lending (e.g. reverse repos)	3,859	21
18	Inflows from fully performing exposures	2,183	1,628
19	Other cash inflows	10,531	10,398
20	TOTAL CASH INFLOWS	16,573	12,047
			TOTAL ADJUSTED VALUE
21	TOTAL HQLA		18,163
22	TOTAL NET CASH OUTFLOWS		14,093
23	LIQUIDITY COVERAGE RATIO (%)		129%

3.2 Country Group Average SGD LCR for Quarter 2, 2022

(Number of data points used for the calculation: 91)

SGD Million		TOTAL UNWEIGHTED VALUE (average)	TOTAL WEIGHTED VALUE (average)
HIGH-QUALITY LIQUID ASSETS			
1	Total high-quality liquid assets (HQLA)		14,377
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers, of which:	23,490	2,095
3	Stable deposits	5,079	254
4	Less stable deposits	18,411	1,841
5	Unsecured wholesale funding, of which:	11,062	6,098
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	0	0
7	Non-operational deposits (all counterparties)	11,062	6,098
8	Unsecured debt	0	0
9	Secured wholesale funding		26
10	Additional requirements, of which:	10,886	7,132
11	Outflows related to derivative exposures and other collateral requirements	6,578	6,578
12	Outflows related to loss of funding on debt products	0	0
13	Credit and liquidity facilities	4,308	554
14	Other contractual funding obligations	363	363
15	Other contingent funding obligations	655	20
16	TOTAL CASH OUTFLOWS		15,733
CASH INFLOWS			
17	Secured lending (e.g. reverse repos)	1,467	0
18	Inflows from fully performing exposures	576	346
19	Other cash inflows	6,347	6,335
20	TOTAL CASH INFLOWS	8,391	6,682
			TOTAL ADJUSTED VALUE
21	TOTAL HQLA		14,377
22	TOTAL NET CASH OUTFLOWS		9,052
23	LIQUIDITY COVERAGE RATIO (%)		159%