



## Net Stable Funding Ratio (NSFR) Disclosure

First Half of 2022

Maybank Singapore Limited

Incorporated in Singapore

Company Registration Number: 201804195C

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## 1 NET STABLE FUNDING RATIO DISCLOSURE

The Monetary Authority of Singapore (“MAS”) has designated Maybank Singapore Limited (“MSL”) as a Domestic Systemically Important Bank (“D-SIB”) in Singapore since 2015. MSL is subject to the reporting of MAS Notice 652 Net Stable Funding Ratio (“NSFR”) on a Country Group (consisting of Malayan Banking Berhad, Singapore Branch and Maybank Singapore Limited) basis and is required to maintain at all times an all-currency NSFR requirement of 50%.

The purpose of this disclosure is to release relevant quantitative and qualitative information pursuant to MAS Notice 653 Net Stable Funding Ratio Disclosure.

The following tables present the Country Group’s NSFR as at the last day of first and second quarters of 2022, which stood at 109% and 108% respectively.

In the first quarter of 2022, the NSFR decreased by 2% from 111% in the last quarter of 2021. This was largely due to the increased Required Stable Funding (“RSF”) coming from an increase in the customer loans portfolio.

In the second quarter of 2022, the NSFR further decreased by 1%. Both Available Stable Funding (“ASF”) and RSF had increased quarter-on-quarter, with loans outpacing deposits in term of growth.

**1.1 Country Group NSFR Disclosure, as at 31 March 2022**

SGD millions		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
<b>Available Stable Funding (ASF) Item</b>						
1	Capital:	4,243	0	0	0	4,243
2	<i>Regulatory Capital</i>	4,243	0	0	0	4,243
3	<i>Other capital instruments</i>	0	0	0	0	0
4	Retail deposits and deposits from small business customers:	12,689	12,422	0	644	23,493
5	<i>Stable deposits</i>	3,335	1,638	0	0	4,724
6	<i>Less stable deposits</i>	9,355	10,784	0	644	18,768
7	Wholesale funding:	12,182	16,614	3,605	1,360	9,589
8	<i>Operational deposits</i>	0	0	0	0	0
9	<i>Other wholesale funding</i>	12,182	16,614	3,605	1,360	9,589
10	Liabilities with matching interdependent assets	0	0	0	0	0
11	Other liabilities:	5	2,508	3	1,842	888
12	<i>NSFR derivative liabilities</i>		0	0	956	
13	<i>All other liabilities and equity not included in the above categories</i>	5	2,508	3	886	888
14	Total ASF					38,213
<b>Required Stable Funding (RSF) Item</b>						
15	Total NSFR high-quality liquid assets (HQLA)					1,081
16	Deposits held at other financial institutions for operational purposes	0	0	0	0	0
17	Performing loans and securities:	17	10,485	2,899	35,331	32,595
18	<i>Performing loans to financial institutions secured by Level 1 HQLA</i>	0	2,725	0	0	273
19	<i>Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions</i>	0	2,090	250	4,943	5,382

SGD millions		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
20	<i>Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:</i>	17	5,371	2,327	18,368	18,776
21	<i>With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk</i>	0	0	0	0	0
22	<i>Performing residential mortgages, of which:</i>	0	288	280	11,741	7,901
23	<i>With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk</i>	0	288	280	11,741	7,901
24	<i>Securities that are not in default and do not qualify as HQLA, including exchange-traded equities</i>	0	11	41	280	264
25	Assets with matching interdependent liabilities	0	0	0	0	0
26	Other assets:	0	1,366	5	1,993	1,209
27	<i>Physical trade commodities, including gold</i>	0				0
28	<i>Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs</i>		0	0	17	15
29	<i>NSFR derivative assets</i>		0	0	1,021	65
30	<i>NSFR derivative liabilities before deduction of variation margin posted</i>		0	0	48	48
31	<i>All other assets not included in the above categories</i>	0	1,366	5	908	1,082
32	Off-balance sheet items		19,494	0	0	251
33	<b>Total RSF</b>					35,136
34	<b>Net Stable Funding Ratio (%)</b>					109%

Notes: Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities, and physical traded commodities.

**1.2 Country Group NSFR Disclosure, as at 30 June 2022**

SGD millions		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
<b>Available Stable Funding (ASF) Item</b>						
1	Capital:	4,081	0	0	0	4,081
2	<i>Regulatory Capital</i>	4,081	0	0	0	4,081
3	<i>Other capital instruments</i>	0	0	0	0	0
4	Retail deposits and deposits from small business customers:	12,162	12,786	35	1,110	23,855
5	<i>Stable deposits</i>	3,403	1,802	0	0	4,944
6	<i>Less stable deposits</i>	8,760	10,985	35	1,110	18,911
7	Wholesale funding:	9,149	20,304	4,040	789	10,557
8	<i>Operational deposits</i>	0	0	0	0	0
9	<i>Other wholesale funding</i>	9,149	20,304	4,040	789	10,557
10	Liabilities with matching interdependent assets	0	0	0	0	0
11	Other liabilities:	0	2,697	5	2,432	1,082
12	<i>NSFR derivative liabilities</i>		0	0	1,352	
13	<i>All other liabilities and equity not included in the above categories</i>	0	2,697	5	1,080	1,082
14	Total ASF					39,575
<b>Required Stable Funding (RSF) Item</b>						
15	Total NSFR high-quality liquid assets (HQLA)					822
16	Deposits held at other financial institutions for operational purposes	0	0	0	0	0
17	Performing loans and securities:	23	9,625	3,354	37,080	34,503
18	<i>Performing loans to financial institutions secured by Level 1 HQLA</i>	0	2,188	0	0	219
19	<i>Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions</i>	0	1,136	400	5,434	5,805

SGD millions		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
20	<i>Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:</i>	23	5,996	2,643	19,815	20,444
21	<i>With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk</i>	0	0	0	0	0
22	<i>Performing residential mortgages, of which:</i>	0	280	276	11,642	7,845
23	<i>With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk</i>	0	280	276	11,642	7,845
24	<i>Securities that are not in default and do not qualify as HQLA, including exchange-traded equities</i>	0	24	35	189	190
25	Assets with matching interdependent liabilities	0	0	0	0	0
26	Other assets:	41	1,886	6	2,186	1,034
27	<i>Physical trade commodities, including gold</i>	0				0
28	<i>Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs</i>		0	0	21	18
29	<i>NSFR derivative assets</i>		0	0	1,442	90
30	<i>SFR derivative liabilities before deduction of variation margin posted</i>		0	0	68	68
31	<i>All other assets not included in the above categories</i>	41	1,886	6	654	858
32	Off-balance sheet items		21,666	0	0	251
33	<b>Total RSF</b>					<b>36,610</b>
34	<b>Net Stable Funding Ratio (%)</b>					<b>108%</b>

Notes: Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities, and physical traded commodities.