



## Net Stable Funding Ratio (NSFR) Disclosure

First Half of 2023

Maybank Singapore Limited

Incorporated in Singapore

Company Registration Number: 201804195C

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## **1 NET STABLE FUNDING RATIO DISCLOSURE**

The Monetary Authority of Singapore (“MAS”) has designated Maybank Singapore Limited (“MSL”) as a Domestic Systemically Important Bank (“D-SIB”) in Singapore since 2015. MSL is subject to the reporting of MAS Notice 652 Net Stable Funding Ratio (“NSFR”) on a Country Group (consisting of Malayan Banking Berhad, Singapore Branch and Maybank Singapore Limited) basis and is required to maintain at all times an all-currency NSFR requirement of 50%.

The purpose of this disclosure is to release relevant quantitative and qualitative information pursuant to MAS Notice 653 Net Stable Funding Ratio Disclosure.

The following tables present the Country Group’s NSFR as at the last day of first and second quarters of 2023, which stood at 115% and 117% respectively.

As compared to end Dec 2022 which was at 112%, NSFR was higher by 3% points and 5% points in the first and second quarters of 2023. The higher NSFR was primarily attributed to the rise in Available Stable Funding (“ASF”), driven by an increase in retail deposits.

In the first and second quarter of 2023, NSFR remains well above the regulatory minimum.

**1.1 Country Group NSFR Disclosure, as at 31 March 2023**

SGD millions		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
<b>Available Stable Funding (ASF) Item</b>						
1	Capital:	4,689	0	0	0	4,689
2	<i>Regulatory Capital</i>	4,689	0	0	0	4,689
3	<i>Other capital instruments</i>	0	0	0	0	0
4	Retail deposits and deposits from small business customers:	8,364	16,292	135	1,374	23,977
5	<i>Stable deposits</i>	2,868	2,954	0	0	5,531
6	<i>Less stable deposits</i>	5,496	13,338	135	1,374	18,447
7	Wholesale funding:	5,824	21,313	4,164	1,522	11,316
8	<i>Operational deposits</i>	0	0	0	0	0
9	<i>Other wholesale funding</i>	5,824	21,313	4,164	1,522	11,316
10	Liabilities with matching interdependent assets	0	0	0	0	0
11	Other liabilities:	0	698	1	2,762	1,057
12	<i>NSFR derivative liabilities</i>		0	0	1,706	
13	<i>All other liabilities and equity not included in the above categories</i>	0	698	1	1,057	1,057
14	Total ASF					41,040
<b>Required Stable Funding (RSF) Item</b>						
15	Total NSFR high-quality liquid assets (HQLA)					845
16	Deposits held at other financial institutions for operational purposes	0	0	0	0	0
17	Performing loans and securities:	0	10,508	2,080	36,689	33,325
18	<i>Performing loans to financial institutions secured by Level 1 HQLA</i>	0	1,875	0	0	187
19	<i>Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions</i>	0	2,073	302	4,754	5,216

SGD millions		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
20	<i>Performing loans to non-financial corporate, loans to retail and small business customers, and loans to sovereigns, central banks and public sector entities (PSEs), of which:</i>	0	6,254	1,532	20,551	20,216
21	<i>With a risk weight of less than or equal to 35% under paragraphs 7.3.13 to 7.3.20 and 7.3.24 to 7.3.26 of MAS Notice 637</i>	0	0	0	0	0
22	<i>Performing residential mortgages, of which:</i>	0	249	246	11,235	7,550
23	<i>With a risk weight of less than or equal to 35% under paragraph 7.3.29 of MAS Notice 637</i>	0	249	246	11,235	7,550
24	<i>Securities that are not in default and do not qualify as HQLA, including exchange-traded equities</i>	0	58	0	149	156
25	Assets with matching interdependent liabilities	0	0	0	0	0
26	Other assets:	0	349	0	2,642	1,243
27	<i>Physical trade commodities, including gold</i>	0				0
28	<i>Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs</i>		0	0	24	21
29	<i>NSFR derivative assets</i>		0	0	1,812	106
30	<i>NSFR derivative liabilities before deduction of variation margin posted</i>		0	0	85	85
31	<i>All other assets not included in the above categories</i>	0	349	0	720	1,030
32	Off-balance sheet items		24,104	0	0	286
33	<b>Total RSF</b>					<b>35,699</b>
34	<b>Net Stable Funding Ratio (%)</b>					<b>115%</b>

Notes: Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities, and physical traded commodities.

**1.2 Country Group NSFR Disclosure, as at 30 June 2023**

SGD millions		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
<b>Available Stable Funding (ASF) Item</b>						
1	Capital:	4,590	0	0	0	4,590
2	<i>Regulatory Capital</i>	4,590	0	0	0	4,590
3	<i>Other capital instruments</i>	0	0	0	0	0
4	Retail deposits and deposits from small business customers:	8,067	17,962	69	1,312	25,104
5	<i>Stable deposits</i>	2,874	3,210	0	0	5,781
6	<i>Less stable deposits</i>	5,192	14,752	69	1,312	19,324
7	Wholesale funding:	4,749	21,243	4,399	1,737	11,868
8	<i>Operational deposits</i>	0	0	0	0	0
9	<i>Other wholesale funding</i>	4,749	21,243	4,399	1,737	11,868
10	Liabilities with matching interdependent assets	0	0	0	0	0
11	Other liabilities:	0	803	0	3,414	1,183
12	<i>NSFR derivative liabilities</i>		0	0	2,231	
13	<i>All other liabilities and equity not included in the above categories</i>	0	803	0	1,183	1,183
14	Total ASF					42,746
<b>Required Stable Funding (RSF) Item</b>						
15	Total NSFR high-quality liquid assets (HQLA)					828
16	Deposits held at other financial institutions for operational purposes	0	0	0	0	0
17	Performing loans and securities:	0	10,420	2,536	37,300	34,142
18	<i>Performing loans to financial institutions secured by Level 1 HQLA</i>	0	2,173	0	0	217
19	<i>Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions</i>	0	2,020	383	5,313	5,808

SGD millions		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
20	<i>Performing loans to non-financial corporate, loans to retail and small business customers, and loans to sovereigns, central banks and public sector entities (PSEs), of which:</i>	0	5,962	1,921	20,733	20,521
21	<i>With a risk weight of less than or equal to 35% under paragraphs 7.3.13 to 7.3.20 and 7.3.24 to 7.3.26 of MAS Notice 637</i>	0	0	0	0	0
22	<i>Performing residential mortgages, of which:</i>	0	243	231	11,091	7,446
23	<i>With a risk weight of less than or equal to 35% under paragraph 7.3.29 of MAS Notice 637</i>	0	243	231	11,091	7,446
24	<i>Securities that are not in default and do not qualify as HQLA, including exchange-traded equities</i>	0	23	0	162	149
25	Assets with matching interdependent liabilities	0	0	0	0	0
26	Other assets:	0	343	0	3,289	1,382
27	<i>Physical trade commodities, including gold</i>	0				0
28	<i>Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs</i>		0	0	32	28
29	<i>NSFR derivative assets</i>		0	0	2,399	167
30	<i>NSFR derivative liabilities before deduction of variation margin posted</i>		0	0	112	112
31	<i>All other assets not included in the above categories</i>	0	343	0	746	1,075
32	Off-balance sheet items		23,678	0	0	332
33	<b>Total RSF</b>					<b>36,684</b>
34	<b>Net Stable Funding Ratio (%)</b>					<b>117%</b>

Notes: Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities, and physical traded commodities.