



Liquidity Coverage Ratio (LCR) Disclosure

Quarter ended December 2024

Maybank Singapore Limited

Incorporated in Singapore

Company Registration Number: 201804195C

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1 LIQUIDITY COVERAGE RATIO (“LCR”) DISCLOSURE

The Monetary Authority of Singapore (“MAS”) has designated Maybank Singapore Limited (“MSL”) as a Domestic Systemically Important Bank (“D-SIB”) in Singapore since 2015. MSL is subject to the reporting of MAS Notice 649 Liquidity Coverage Ratio on a Country Group basis (consisting of Malayan Banking Berhad, Singapore Branch and Maybank Singapore Limited) and is required to maintain at all times a Singapore Dollar (“SGD” or “S\$”) LCR of 100% and an all-currency (“All-CCY”) LCR of 50%.

The purpose of this disclosure is to release relevant quantitative and qualitative information pursuant to MAS Notice 651 Liquidity Coverage Ratio Disclosure.

2 QUALITATIVE INFORMATION

2.1 Liquidity Risk Management

Daily liquidity is centrally managed by Global Markets in conjunction with relevant Business Units. Risk Management conducts liquidity stress tests and has established a set of internal controls to monitor the liquidity position at the Country Group level. This information, coupled with other market and balance sheet information, is submitted to the Asset and Liability Committee (“ALCO”) for deliberation and decision on funding and liquidity strategy. A Contingency Funding Plan has been developed to provide guidance on the type of management actions that can be taken in times of a liquidity crisis.

2.2 Composition of High-Quality Liquid Assets (“HQLA”)

As of 31 December 2024, the Country Group’s average weighted All-CCY HQLA was approximately S\$22,220 million, of which approximately 74% (around S\$16,421 million) was denominated in SGD. HQLA consists primarily of Level 1 assets such as central bank reserves

and securities issued by the central banks and governments. These assets can be easily liquidated through outright sales or Repurchase ("Repo") arrangements to meet any unexpected liquidity requirements.

2.3 Sources of Funding

The primary sources of funding include customer deposits (current accounts, savings accounts and term deposits), and interbank deposits. Sources of liquidity are regularly reviewed to maintain diversification.

2.4 Derivative Exposures

The Country Group's derivative exposures arise mainly from foreign exchange swaps and interest rate swaps which are marked to market on a daily basis.

2.5 Currency Mismatch

The Country Group's operations are predominantly denominated in SGD. Assets and liabilities are match-funded with the same currency where possible. As part of the funding strategy, the Country Group may utilise the swap markets to support funding needs and loan demands across different currencies.

2.6 Main Drivers and Changes in LCR

Relative to the previous quarter, the average ALL-CCY LCR rose from 138% to 159%, whereas the SGD LCR increased marginally from 171% to 172%. The increase in All-CCY LCR and SGD LCR was primarily influenced by an increase in HQLA, partially offset by an increase in total net cash outflows ("NCO").

3 QUANTITATIVE INFORMATION

The data presented in the following tables are averages of daily observations over the previous quarter ended December 2024.

3.1 Country Group Average All-Currency LCR for Quarter 4, 2024

(Number of data points used for the calculation: 92)

SGD Million		TOTAL UNWEIGHTED VALUE (average)	TOTAL WEIGHTED VALUE (average)
HIGH-QUALITY LIQUID ASSETS			
1	Total high-quality liquid assets (HQLA)		22,220
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers, of which:	29,188	2,490
3	Stable deposits	8,568	428
4	Less stable deposits	20,620	2,062
5	Unsecured wholesale funding, of which:	20,085	12,431
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	0	0
7	Non-operational deposits (all counterparties)	19,908	12,254
8	Unsecured debt	177	177
9	Secured wholesale funding		0
10	Additional requirements, of which:	22,670	17,165
11	Outflows related to derivative exposures and other collateral requirements	16,165	16,165
12	Outflows related to loss of funding on debt products	0	0
13	Credit and liquidity facilities	6,505	1,000
14	Other contractual funding obligations	457	457
15	Other contingent funding obligations	2,732	82
16	TOTAL CASH OUTFLOWS		32,625
CASH INFLOWS			
17	Secured lending (e.g. reverse repos)	3,630	26
18	Inflows from fully performing exposures	3,102	2,355
19	Other cash inflows	16,251	16,238
20	TOTAL CASH INFLOWS	22,983	18,619
TOTAL ADJUSTED VALUE			
21	TOTAL HQLA		22,220
22	TOTAL NET CASH OUTFLOWS		14,006
23	LIQUIDITY COVERAGE RATIO (%)		159%

3.2 Country Group Average SGD LCR for Quarter 4, 2024

(Number of data points used for the calculation: 92)

SGD Million		TOTAL UNWEIGHTED VALUE (average)	TOTAL WEIGHTED VALUE (average)
HIGH-QUALITY LIQUID ASSETS			
1	Total high-quality liquid assets (HQLA)		16,421
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers, of which:	26,835	2,255
3	Stable deposits	8,568	428
4	Less stable deposits	18,266	1,827
5	Unsecured wholesale funding, of which:	11,666	6,012
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	0	0
7	Non-operational deposits (all counterparties)	11,666	6,012
8	Unsecured debt	0	0
9	Secured wholesale funding		0
10	Additional requirements, of which:	15,052	10,955
11	Outflows related to derivative exposures and other collateral requirements	10,305	10,305
12	Outflows related to loss of funding on debt products	0	0
13	Credit and liquidity facilities	4,748	651
14	Other contractual funding obligations	386	386
15	Other contingent funding obligations	1,297	39
16	TOTAL CASH OUTFLOWS		19,647
CASH INFLOWS			
17	Secured lending (e.g. reverse repos)	589	2
18	Inflows from fully performing exposures	783	498
19	Other cash inflows	9,561	9,550
20	TOTAL CASH INFLOWS	10,932	10,049
TOTAL ADJUSTED VALUE			
21	TOTAL HQLA		16,421
22	TOTAL NET CASH OUTFLOWS		9,598
23	LIQUIDITY COVERAGE RATIO (%)		172%