Net Stable Funding Ratio (NSFR) Disclosure

Second Half of 2024

Maybank Singapore Limited

Incorporated in Singapore

Company Registration Number: 201804195C

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1 NET STABLE FUNDING RATIO DISCLOSURE

The Monetary Authority of Singapore ("MAS") has designated Maybank Singapore Limited ("MSL") as a Domestic Systemically Important Bank ("D-SIB") in Singapore since 2015. MSL is subject to the reporting of MAS Notice 652 Net Stable Funding Ratio ("NSFR") on a Country Group basis (consisting of Malayan Banking Berhad, Singapore Branch and Maybank Singapore Limited) and is required to maintain at all times an all-currency NSFR requirement of 50%.

The purpose of this disclosure is to release relevant quantitative and qualitative information pursuant to MAS Notice 653 Net Stable Funding Ratio Disclosure.

The following tables present the Country Group's NSFR at the end of the third and final quarters of 2024, which stood at 109% and 124% respectively, well above the regulatory minimum requirement. Compared to 30 September 2024, the NSFR for 31 December 2024 was higher by 15% due to the higher Available Stable Funding ("ASF"), driven by the growth in deposits.

1.1 Country Group NSFR Disclosure as at 30 September 2024

SGD millions		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
Available Stable Funding (ASF) Item						
1	Capital:	5,012	0	0	0	5,012
2	*Regulatory capital*	5,012	0	0	0	5,012
3	*Other capital instruments*	0	0	0	0	0
4	Retail deposits and deposits from small business customers:	9,354	17,119	61	1,597	25,881
5	*Stable deposits*	3,983	4,073	0	0	7,654
6	*Less stable deposits*	5,371	13,046	61	1,597	18,227
7	Wholesale funding:	5,039	29,010	4,421	3,516	15,319
8	*Operational deposits*	0	0	0	0	0
9	*Other wholesale funding*	5,039	29,010	4,421	3,516	15,319
10	Liabilities with matching interdependent assets	0	0	0	0	0
11	Other liabilities:	0	1,406	5	4,256	1,751
12	*NSFR derivative liabilities*		0	0	2,508	
13	*All other liabilities and equity not included in the above categories*	0	1,406	5	1,749	1,751
14	Total ASF					47,963
Required Stable Funding (RSF) Item						
15	Total NSFR high-quality liquid assets (HQLA)					1,408
16	Deposits held at other financial institutions for operational purposes	0	0	0	0	0
17	Performing loans and securities:	19	10,673	2,626	45,019	40,927
18	*Performing loans to financial institutions secured by Level 1 HQLA*	0	4,543	0	0	454
19	*Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions*	0	1,666	459	4,752	5,231

SGD millions		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
20	*Performing loans to non-financial corporate, loans to retail and small business customers, and loans to sovereigns, central banks and public sector entities (PSEs), of which:*	19	4,175	1,903	27,204	26,145
21	*With a risk weight of less than or equal to 35% under paragraphs 7.3.42 to 7.3.51, 7.3.67 to 7.3.79, 7.3.93, 7.3.94 and 7.3.98 of MAS Notice 637*	0	0	0	0	0
22	*Performing residential mortgages, of which:*	0	264	264	12,862	8,912
23	*With a risk weight of less than or equal to 35% under paragraphs 7.3.91 and 7.3.92 of MAS Notice 637*	0	264	264	12,862	8,912
24	*Securities that are not in default and do not qualify as HQLA, including exchange-traded equities*	0	26	0	201	184
25	Assets with matching interdependent liabilities	0	0	0	0	0
26	Other assets:	0	757	0	3,215	1,206
27	*Physical trade commodities, including gold*	0				0
28	*Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*		0	0	29	25
29	*NSFR derivative assets*		0	0	2,359	0
30	*NSFR derivative liabilities before deduction of variation margin posted*		0	0	125	125
31	*All other assets not included in the above categories*	0	757	0	702	1,055
32	Off-balance sheet items		23,219	0	0	349
33	**Total RSF**					43,889
34	**Net Stable Funding Ratio (%)**					109%

Notes: Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities, and physical traded commodities.

1.2 Country Group NSFR Disclosure as at 31 December 2024

SGD millions		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
Available Stable Funding (ASF) Item						
1	Capital:	5,002	0	0	0	5,002
2	*Regulatory capital*	5,002	0	0	0	5,002
3	*Other capital instruments*	0	0	0	0	0
4	Retail deposits and deposits from small business customers:	10,193	20,966	20	1,249	29,755
5	*Stable deposits*	4,281	4,622	0	0	8,459
6	*Less stable deposits*	5,911	16,343	20	1,249	21,297
7	Wholesale funding:	5,386	26,058	5,365	2,673	15,942
8	*Operational deposits*	0	0	0	0	0
9	*Other wholesale funding*	5,386	26,058	5,365	2,673	15,942
10	Liabilities with matching interdependent assets	0	0	0	0	0
11	Other liabilities:	0	3,926	5	3,727	1,617
12	*NSFR derivative liabilities*		0	0	2,113	
13	*All other liabilities and equity not included in the above categories*	0	3,926	5	1,614	1,617
14	Total ASF					52,316
Required Stable Funding (RSF) Item						
15	Total NSFR high-quality liquid assets (HQLA)					951
16	Deposits held at other financial institutions for operational purposes	0	0	0	0	0
17	Performing loans and securities:	0	10,912	2,543	44,400	39,753
18	*Performing loans to financial institutions secured by Level 1 HQLA*	0	3,938	0	0	394
19	*Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions*	0	2,416	377	3,085	3,636

SGD millions		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
20	*Performing loans to non-financial corporate, loans to retail and small business customers, and loans to sovereigns, central banks and public sector entities (PSEs), of which:*	0	4,209	1,840	26,784	25,628
21	*With a risk weight of less than or equal to 35% under paragraphs 7.3.42 to 7.3.51, 7.3.67 to 7.3.79, 7.3.93, 7.3.94 and 7.3.98 of MAS Notice 637*	0	0	0	0	0
22	*Performing residential mortgages, of which:*	0	323	307	14,395	9,958
23	*With a risk weight of less than or equal to 35% under paragraphs 7.3.91 and 7.3.92 of MAS Notice 637*	0	323	307	14,395	9,958
24	*Securities that are not in default and do not qualify as HQLA, including exchange-traded equities*	0	26	19	136	138
25	Assets with matching interdependent liabilities	0	0	0	0	0
26	Other assets:	0	3,014	0	3,031	1,277
27	*Physical trade commodities, including gold*	0				0
28	*Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*		0	0	28	24
29	*NSFR derivative assets*		0	0	2,418	305
30	*NSFR derivative liabilities before deduction of variation margin posted*		0	0	107	107
31	*All other assets not included in the above categories*	0	3,014	0	477	841
32	Off-balance sheet items		23,936	0	0	308
33	**Total RSF**					42,290
34	**Net Stable Funding Ratio (%)**					124%

Notes: Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities, and physical traded commodities.