Net Stable Funding Ratio (NSFR) Disclosure

First Half of 2024

Maybank Singapore Limited

Incorporated in Singapore

Company Registration Number: 201804195C

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1 NET STABLE FUNDING RATIO DISCLOSURE

The Monetary Authority of Singapore (“MAS”) has designated Maybank Singapore Limited ("MSL") as a Domestic Systemically Important Bank ("D-SIB") in Singapore since 2015. MSL is subject to the reporting of MAS Notice 652 Net Stable Funding Ratio (“NSFR”) on a Country Group (consisting of Malayan Banking Berhad, Singapore Branch and Maybank Singapore Limited) basis and is required to maintain at all times an all-currency NSFR requirement of 50%.

The purpose of this disclosure is to release relevant quantitative and qualitative information pursuant to MAS Notice 653 Net Stable Funding Ratio Disclosure.

The following tables present the Country Group’s NSFR at the end of the first and second quarters of 2024, which stood at 110% and 106% respectively, well above the regulatory minimum requirement. Compared to 31 March 2024, the NSFR was lower by 4% for 30 June 2024 due to the higher Required Stable Funding (“RSF”), driven by the growth in customer loans portfolio.

1.1 Country Group NSFR Disclosure, as at 31 March 2024

	SGD millions	Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
Available Stable Funding (ASF) Item						
1	Capital:	5,395	0	0	0	5,395
2	*Regulatory Capital*	5,395	0	0	0	5,395
3	*Other capital instruments*	0	0	0	0	0
4	Retail deposits and deposits from small business customers:	9,030	16,532	15	1,714	25,042
5	*Stable deposits*	3,234	2,948	0	0	5,873
6	*Less stable deposits*	5,796	13,584	15	1,714	19,169
7	Wholesale funding:	4,466	25,887	4,843	1,906	12,910
8	*Operational deposits*	0	0	0	0	0
9	*Other wholesale funding*	4,466	25,887	4,843	1,906	12,910
10	Liabilities with matching interdependent assets	0	0	0	0	0
11	Other liabilities:	0	3,135	0	3,033	1,132
12	*NSFR derivative liabilities*		0	0	1,901	
13	*All other liabilities and equity not included in the above categories*	0	3,135	0	1,132	1,132
14	Total ASF					44,478
Required Stable Funding (RSF) Item						
15	Total NSFR high-quality liquid assets (HQLA)					1,160
16	Deposits held at other financial institutions for operational purposes	0	0	0	0	0
17	Performing loans and securities:	20	10,604	2,975	40,290	37,430
18	*Performing loans to financial institutions secured by Level 1 HQLA*	0	3,497	0	0	350
19	*Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions*	0	1,454	302	5,204	5,573

SGD millions		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
20	*Performing loans to non-financial corporate, loans to retail and small business customers, and loans to sovereigns, central banks and public sector entities (PSEs), of which:*	20	5,419	2,059	23,724	23,638
21	*With a risk weight of less than or equal to 35% under paragraphs 7.3.42 to 7.3.51, 7.3.67 to 7.3.79, 7.3.93, 7.3.94 and 7.3.98 of MAS Notice 637*	0	0	0	0	0
22	*Performing residential mortgages, of which:*	0	231	229	11,057	7,417
23	*With a risk weight of less than or equal to 35% under paragraphs 7.3.91 and 7.3.92 of MAS Notice 637*	0	231	229	11,057	7,417
24	*Securities that are not in default and do not qualify as HQLA, including exchange-traded equities*	0	3	384	304	452
25	Assets with matching interdependent liabilities	0	0	0	0	0
26	Other assets:	0	2,288	0	2,916	1,355
27	*Physical trade commodities, including gold*	0				0
28	*Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*		0	0	32	27
29	*NSFR derivative assets*		0	0	2,107	206
30	*NSFR derivative liabilities before deduction of variation margin posted*		0	0	95	95
31	*All other assets not included in the above categories*	0	2,288	0	682	1,027
32	Off-balance sheet items		22,366	0	0	409
33	**Total RSF**					40,354
34	**Net Stable Funding Ratio (%)**					110%

Notes: Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities, and physical traded commodities.

1.2 Country Group NSFR Disclosure, as at 30 June 2024

SGD millions		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
Available Stable Funding (ASF) Item						
1	Capital:	5,145	0	0	0	5,145
2	*Regulatory Capital*	5,145	0	0	0	5,145
3	*Other capital instruments*	0	0	0	0	0
4	Retail deposits and deposits from small business customers:	9,202	15,525	50	1,742	24,415
5	*Stable deposits*	3,996	3,480	0	0	7,103
6	*Less stable deposits*	5,206	12,044	50	1,742	17,313
7	Wholesale funding:	4,573	28,768	3,809	2,644	13,661
8	*Operational deposits*	0	0	0	0	0
9	*Other wholesale funding*	4,573	28,768	3,809	2,644	13,661
10	Liabilities with matching interdependent assets	0	0	0	0	0
11	Other liabilities:	0	1,234	0	3,634	1,599
12	*NSFR derivative liabilities*		0	0	2,035	
13	*All other liabilities and equity not included in the above categories*	0	1,234	0	1,599	1,599
14	Total ASF					44,820
Required Stable Funding (RSF) Item						
15	Total NSFR high-quality liquid assets (HQLA)					1,632
16	Deposits held at other financial institutions for operational purposes	0	0	0	0	0
17	Performing loans and securities:	20	11,294	2,459	42,353	38,923
18	*Performing loans to financial institutions secured by Level 1 HQLA*	0	4,507	0	0	451
19	*Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions*	0	1,719	394	4,805	5,260

SGD millions		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
20	*Performing loans to non-financial corporate, loans to retail and small business customers, and loans to sovereigns, central banks and public sector entities (PSEs), of which:*	20	4,815	1,795	25,092	24,531
21	*With a risk weight of less than or equal to 35% under paragraphs 7.3.42 to 7.3.51, 7.3.67 to 7.3.79, 7.3.93, 7.3.94 and 7.3.98 of MAS Notice 637*	0	0	0	0	0
22	*Performing residential mortgages, of which:*	0	250	251	12,281	8,522
23	*With a risk weight of less than or equal to 35% under paragraphs 7.3.91 and 7.3.92 of MAS Notice 637*	0	250	251	12,281	8,522
24	*Securities that are not in default and do not qualify as HQLA, including exchange-traded equities*	0	3	19	175	160
25	Assets with matching interdependent liabilities	0	0	0	0	0
26	Other assets:	0	510	0	3,138	1,453
27	*Physical trade commodities, including gold*	0				0
28	*Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*		0	0	31	26
29	*NSFR derivative assets*		0	0	2,249	214
30	*NSFR derivative liabilities before deduction of variation margin posted*		0	0	102	102
31	*All other assets not included in the above categories*	0	510	0	756	1,111
32	Off-balance sheet items		23,240	0	0	373
33	**Total RSF**					42,381
34	**Net Stable Funding Ratio (%)**					106%

Notes: Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities, and physical traded commodities.