



Liquidity Coverage Ratio (LCR) Disclosure
Quarter ended March 2019

Maybank Singapore Limited

Incorporated in Singapore

Company Registration Number: 201804195C

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1 LIQUIDITY COVERAGE RATIO (“LCR”) DISCLOSURE

The Monetary Authority of Singapore (“MAS”) had designated Maybank Singapore Limited (“MSL”) as a Domestic Systemically Important Bank (“D-SIB”) in Singapore. MSL is subject to the reporting of MAS Notice 649 Liquidity Coverage Ratio on Country Group (consisting of Malayan Banking Berhad, Singapore Branch and Maybank Singapore Limited) basis and required to maintain at all times a Singapore Dollar LCR requirement of 100% and an all-currency LCR requirement of 50%.

The purpose of this disclosure is to release relevant quantitative and qualitative information pursuant to MAS Notice 651 Liquidity Coverage Ratio Disclosure.

2 QUALITATIVE INFORMATION

2.1 Liquidity Risk Management

Daily liquidity management is centrally managed by Global Markets with regular discussions with Corporate Treasury and relevant Business Units to determine the daily liquidity requirement. MSL conducts daily stress tests and has established a set of internal triggers to monitor the liquidity position at Country Group level. This information coupled with other market and balance sheet information are submitted to Asset and Liability Committee (“ALCO”) for deliberation and decision on funding and liquidity strategy. Contingency Funding Plan is developed to provide guidance on the type of management actions that can be taken in times of liquidity crisis.

2.2 Composition of High Quality Liquid Assets (“HQLA”)

As of 31 March 2019, the Country Group’s average weighted All-Currency HQLA was approximately S\$13,182 million, of which approximately 90% (around S\$11,845 mil) of HQLA was denominated in Singapore dollars (“SGD”) primarily in Level 1 assets such as central bank reserves, securities issued by central banks and sovereigns. These assets can be easily liquidated through outright sales or Repurchase (“Repo”) arrangements to meet any unexpected liquidity requirements.

2.3 Sources of Funding

The primary sources of funding include customer deposits (Current Account and Savings Account as well as term deposits) and interbank deposits. Sources of liquidity are regularly reviewed to maintain diversifications.

2.4 Derivative Exposures and Potential Collateral Calls

The Country Group's derivative exposures are mainly from foreign exchange swaps and interest rate swaps. These positions are marked-to-market and the required amount of collaterals are posted to and received from counterparties.

2.5 Currency Mismatch

The Country Group's operations are predominantly denominated in SGD. Assets and liabilities are match-funded with the same currency where possible. As part of the funding strategy, the Country Group may utilise the swap markets to support funding needs and loan demands across different currencies.

3 QUANTITATIVE INFORMATION

The data presented in the following table are simple averages of daily observations over the previous quarter ended March 2019.

3.1 Country Group Average All-Currency LCR for Quarter 1, 2019

(Number of data points used for the calculation: 90)

SGD Million		TOTAL UNWEIGHTED VALUE (average)	TOTAL WEIGHTED VALUE (average)
HIGH-QUALITY LIQUID ASSETS			
1	Total high-quality liquid assets (HQLA)		13,182
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers, of which:	24,921	2,280
3	Stable deposits	4,243	212
4	Less stable deposits	20,679	2,068
5	Unsecured wholesale funding, of which:	14,610	10,214
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	0	0
7	Non-operational deposits (all counterparties)	14,610	10,214
8	Unsecured debt	0	0
9	Secured wholesale funding		0
10	Additional requirements, of which:	27,109	23,153
11	Outflows related to derivative exposures and other collateral requirements	23,240	22,470
12	Outflows related to loss of funding on debt products	0	0
13	Credit and liquidity facilities	3,869	683
14	Other contractual funding obligations	503	503
15	Other contingent funding obligations	5,803	3,574
16	TOTAL CASH OUTFLOWS		39,724
CASH INFLOWS			
17	Secured lending (eg reverse repos)	1,192	64
18	Inflows from fully performing exposures	4,305	3,568
19	Other cash inflows	22,748	22,514
20	TOTAL CASH INFLOWS	28,244	26,146
TOTAL ADJUSTED VALUE			
21	TOTAL HQLA		13,182
22	TOTAL NET CASH OUTFLOWS		13,578
23	LIQUIDITY COVERAGE RATIO (%)		97%

3.2 Country Group Average SGD LCR for Quarter 1, 2019

(Number of data points used for the calculation: 90)

SGD Million		TOTAL UNWEIGHTED VALUE (average)	TOTAL WEIGHTED VALUE (average)
HIGH-QUALITY LIQUID ASSETS			
1	Total high-quality liquid assets (HQLA)		11,845
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers, of which:	23,407	2,129
3	Stable deposits	4,243	212
4	Less stable deposits	19,164	1,916
5	Unsecured wholesale funding, of which:	7,558	4,822
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	0	0
7	Non-operational deposits (all counterparties)	7,558	4,822
8	Unsecured debt	0	0
9	Secured wholesale funding		0
10	Additional requirements, of which:	13,120	9,892
11	Outflows related to derivative exposures and other collateral requirements	10,193	9,423
12	Outflows related to loss of funding on debt products	0	0
13	Credit and liquidity facilities	2,927	469
14	Other contractual funding obligations	293	293
15	Other contingent funding obligations	1,067	321
16	TOTAL CASH OUTFLOWS		17,457
CASH INFLOWS			
17	Secured lending (eg reverse repos)	861	0
18	Inflows from fully performing exposures	785	518
19	Other cash inflows	8,736	8,712
20	TOTAL CASH INFLOWS	10,383	9,230
TOTAL ADJUSTED VALUE			
21	TOTAL HQLA		11,845
22	TOTAL NET CASH OUTFLOWS		8,226
23	LIQUIDITY COVERAGE RATIO (%)		145%