Net Stable Funding Ratio (NSFR) Disclosure

First Half of 2019

Maybank Singapore Limited

Incorporated in Singapore

Company Registration Number: 201804195C

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1 NET STABLE FUNDING RATIO ("NSFR") DISCLOSURE

The Monetary Authority of Singapore ("MAS") has designated Maybank Singapore Limited ("MSL") as a Domestic Systemically Important Bank ("D-SIB") in Singapore since 2015. MSL is subject to the reporting of MAS Notice 652 Net Stable Funding Ratio on Country Group (consisting of Malayan Banking Berhad, Singapore Branch and Maybank Singapore Limited) basis and required to maintain at all times an all-currency NSFR requirement of 50%.

The purpose of this disclosure is to release relevant quantitative and qualitative information pursuant to MAS Notice 653 Net Stable Funding Ratio Disclosure.

The following tables present the Country Group's NSFR as at the last day of first and second quarters of 2019, which stood relatively stable at 106%. The quarter-on-quarter movements were contributed primarily by the marginal decrease in total available funding coupled with the slight increase in total required stable funding.

1.1 Country Group NSFR Disclosure, as at 30 June 2019

SGD million		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 yr	≥ 1 yr	
ASF Item						
1	Capital:	4,057	0	0	0	4,057
2	Regulatory Capital	4,057	0	0	0	4,057
3	Other capital instruments	0	0	0	0	0
4	Retail deposits and deposits from small business customers:	8,790	8,538	7,064	2,694	24,926
5	Stable deposits	2,848	1,345	1,382	135	5,431
6	Less stable deposits	5,942	7,193	5,683	2,559	19,495
7	Wholesale funding:	5,541	16,360	2,971	1,566	7,257
8	Operational deposits	0	0	0	0	0
9	Other wholesale funding	5,541	16,360	2,971	1,566	7,257
10	Liabilities with matching interdependent assets	0	0	0	0	0
11	Other liabilities:	15	910	3	2,206	1,082
12	NSFR derivative liabilities		0	0	1,125	
13	All other liabilities and equity not included in the above categories	15	910	3	1,081	1,082
14	**Total ASF**					**37,323**
RSF Item						
15	Total NSFR high quality liquid assets (HQLA)					1,469
16	Deposits held at other financial institutions for operational purposes	0	0	0	0	0
17	Performing loans and securities:	35	8,170	1,962	34,781	32,169
18	Performing loans to financial institutions secured by Level 1 HQLA	0	164	0	0	86

SGD million		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 yr	≥ 1 yr	
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0	2,486	161	4,887	5,340
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	35	5,146	1,472	19,284	19,411
21	With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk	0	0	0	0	0
22	Performing residential mortgages, of which:	0	231	225	10,194	6,854
23	With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk	0	231	225	10,194	6,854
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	0	143	105	416	477
25	Assets with matching interdependent liabilities	0	0	0	0	0
26	Other assets:	0	254	4	2,449	1,532
27	Physical trade commodities, including gold	0				0
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		0	0	12	10
29	NSFR derivative assets		0	0	893	0
30	NSFR derivative liabilities before deduction of variation margin posted		0	0	225	0

SGD million		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 yr	≥ 1 yr	
31	All other assets not included in the above categories	0	254	4	1,319	1,521
32	Off-balance sheet items		20,665	0	0	188
33	**Total RSF**					**35,357**
34	**Net Stable Funding Ratio (%)**					**106%**

Notes: Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities, and physical traded commodities.

1.2 Country Group NSFR Disclosure, as at 31 March 2019

SGD million		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 yr	≥ 1 yr	
ASF Item						
1	Capital:	4,243	0	0	0	4,243
2	Regulatory Capital	4,243	0	0	0	4,243
3	Other capital instruments	0	0	0	0	0
4	Retail deposits and deposits from small business customers:	8,664	9,946	6,174	2,576	25,092
5	Stable deposits	2,348	1,094	781	76	4,088
6	Less stable deposits	6,316	8,852	5,392	2,500	21,005
7	Wholesale funding:	5,778	17,439	3,153	911	7,022
8	Operational deposits	0	0	0	0	0
9	Other wholesale funding	5,778	17,439	3,153	911	7,022
10	Liabilities with matching interdependent assets	0	0	0	0	0
11	Other liabilities:	15	725	272	1,600	1,041
12	NSFR derivative liabilities		0	0	695	
13	All other liabilities and equity not included in the above categories	15	725	272	905	1,041
14	**Total ASF**					**37,397**
RSF Item						
15	Total NSFR high quality liquid assets (HQLA)					1,144
16	Deposits held at other financial institutions for operational purposes	0	0	0	0	0
17	Performing loans and securities:	38	8,366	2,182	34,745	31,987
18	Performing loans to financial institutions secured by Level 1 HQLA	0	1,418	0	0	142

SGD million		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 yr	≥ 1 yr	
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0	2,642	209	4,650	5,151
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	38	3,809	1,651	19,369	19,213
21	With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk	0	0	0	0	0
22	Performing residential mortgages, of which:	0	235	232	10,224	6,879
23	With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk	0	235	232	10,224	6,879
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	0	262	90	502	603
25	Assets with matching interdependent liabilities	0	0	0	0	0
26	Other assets:	0	369	9	2,229	1,821
27	Physical trade commodities, including gold	0				0
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		0	0	15	13
29	NSFR derivative assets		0	0	558	0
30	NSFR derivative liabilities before deduction of variation margin posted		0	0	139	0

SGD million		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 yr	≥ 1 yr	
31	All other assets not included in the above categories	0	369	9	1,517	1,808
32	Off-balance sheet items		19,992	0	0	174
33	**Total RSF**					**35,126**
34	**Net Stable Funding Ratio (%)**					**106%**

Notes: Items to be reported in the ‘no maturity’ time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities, and physical traded commodities.