



Liquidity Coverage Ratio (LCR) Disclosure
Quarter ended June 2019

Maybank Singapore Limited

Incorporated in Singapore

Company Registration Number: 201804195C

TABLE OF CONTENTS

1	LIQUIDITY COVERAGE RATIO (“LCR”) DISCLOSURE	2
2	QUALITATIVE INFORMATION	2
2.1	Liquidity Risk Management	2
2.2	Composition of High Quality Liquid Assets (“HQLA”)	2
2.3	Sources of Funding.....	2
2.4	Derivative Exposures and Potential Collateral Calls.....	3
2.5	Currency Mismatch	3
3	QUANTITATIVE INFORMATION	3
3.1	Country Group Average All-Currency LCR for Quarter 2, 2019.....	4
3.2	Country Group Average SGD LCR for Quarter 2, 2019.....	5

1 LIQUIDITY COVERAGE RATIO (“LCR”) DISCLOSURE

The Monetary Authority of Singapore (“MAS”) has designated Maybank Singapore Limited (“MSL”) as a Domestic Systemically Important Bank (“D-SIB”) in Singapore since 2015. MSL is subject to the reporting of MAS Notice 649 Liquidity Coverage Ratio on Country Group (consisting of Malayan Banking Berhad, Singapore Branch and Maybank Singapore Limited) basis and required to maintain at all times a Singapore Dollar LCR requirement of 100% and an all-currency LCR requirement of 50%.

The purpose of this disclosure is to release relevant quantitative and qualitative information pursuant to MAS Notice 651 Liquidity Coverage Ratio Disclosure.

2 QUALITATIVE INFORMATION

2.1 Liquidity Risk Management

Daily liquidity management is centrally managed by Global Markets with regular discussions with Corporate Treasury and relevant Business Units to determine the daily liquidity requirement. MSL conducts daily stress tests and has established a set of internal triggers to monitor the liquidity position at Country Group level. This information coupled with other market and balance sheet information are submitted to Asset and Liability Committee (“ALCO”) for deliberation and decision on funding and liquidity strategy. Contingency Funding Plan is developed to provide guidance on the type of management actions that can be taken in times of liquidity crisis.

2.2 Composition of High Quality Liquid Assets (“HQLA”)

As of 30 June 2019, the Country Group’s average weighted All-Currency HQLA was approximately S\$12,916 million, of which approximately 88% (around S\$11,308 mil) of HQLA was denominated in Singapore dollars (“SGD”) primarily in Level 1 assets such as central bank reserves, securities issued by central banks and sovereigns. These assets can be easily liquidated through outright sales or Repurchase (“Repo”) arrangements to meet any unexpected liquidity requirements.

2.3 Sources of Funding

The primary sources of funding include customer deposits (Current Account and Savings Account as well as term deposits) and interbank deposits. Sources of liquidity are regularly reviewed to maintain diversifications.

2.4 Derivative Exposures and Potential Collateral Calls

The Country Group's derivative exposures are mainly from foreign exchange swaps and interest rate swaps. These positions are marked-to-market and the required amount of collaterals are posted to and received from counterparties.

2.5 Currency Mismatch

The Country Group's operations are predominantly denominated in SGD. Assets and liabilities are match-funded with the same currency where possible. As part of the funding strategy, the Country Group may utilise the swap markets to support funding needs and loan demands across different currencies.

3 QUANTITATIVE INFORMATION

The data presented in the following table are simple averages of daily observations over the previous quarter ended June 2019.

3.1 Country Group Average All-Currency LCR for Quarter 2, 2019

(Number of data points used for the calculation: 91)

SGD Million		TOTAL UNWEIGHTED VALUE (average)	TOTAL WEIGHTED VALUE (average)
HIGH-QUALITY LIQUID ASSETS			
1	Total high-quality liquid assets (HQLA)		12,916
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers, of which:	25,341	2,257
3	Stable deposits	5,547	277
4	Less stable deposits	19,794	1,979
5	Unsecured wholesale funding, of which:	13,541	9,434
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	0	0
7	Non-operational deposits (all counterparties)	13,541	9,434
8	Unsecured debt	0	0
9	Secured wholesale funding		21
10	Additional requirements, of which:	37,787	33,665
11	Outflows related to derivative exposures and other collateral requirements	33,795	33,025
12	Outflows related to loss of funding on debt products	0	0
13	Credit and liquidity facilities	3,992	640
14	Other contractual funding obligations	327	327
15	Other contingent funding obligations	2,385	71
16	TOTAL CASH OUTFLOWS		45,774
CASH INFLOWS			
17	Secured lending (eg reverse repos)	1,040	32
18	Inflows from fully performing exposures	4,461	3,687
19	Other cash inflows	33,228	33,057
20	TOTAL CASH INFLOWS	38,730	36,776
TOTAL ADJUSTED VALUE			
21	TOTAL HQLA		12,916
22	TOTAL NET CASH OUTFLOWS		11,451
23	LIQUIDITY COVERAGE RATIO (%)		113%

3.2 Country Group Average SGD LCR for Quarter 2, 2019

(Number of data points used for the calculation: 91)

SGD Million		TOTAL UNWEIGHTED VALUE (average)	TOTAL WEIGHTED VALUE (average)
HIGH-QUALITY LIQUID ASSETS			
1	Total high-quality liquid assets (HQLA)		11,308
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers, of which:	23,824	2,105
3	Stable deposits	5,547	277
4	Less stable deposits	18,277	1,828
5	Unsecured wholesale funding, of which:	7,222	4,661
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	0	0
7	Non-operational deposits (all counterparties)	7,222	4,661
8	Unsecured debt	0	0
9	Secured wholesale funding		21
10	Additional requirements, of which:	17,348	14,055
11	Outflows related to derivative exposures and other collateral requirements	14,347	13,577
12	Outflows related to loss of funding on debt products	0	0
13	Credit and liquidity facilities	3,001	479
14	Other contractual funding obligations	258	258
15	Other contingent funding obligations	836	25
16	TOTAL CASH OUTFLOWS		21,125
CASH INFLOWS			
17	Secured lending (eg reverse repos)	824	0
18	Inflows from fully performing exposures	870	587
19	Other cash inflows	12,343	12,332
20	TOTAL CASH INFLOWS	14,037	12,919
			TOTAL ADJUSTED VALUE
21	TOTAL HQLA		11,308
22	TOTAL NET CASH OUTFLOWS		8,206
23	LIQUIDITY COVERAGE RATIO (%)		138%