

Addendum to Maybank Singapore Limited ("MSL")'s Corporate Governance Report (for the period from 5 November 2018 to 31 December 2019) ("CG Report")

This is an addendum to MSL's CG Report which will include the pro-rated FY2018 remuneration of Senior Management and other material risk-takers of MSL as set out on page 17 of the CG Report.

(a) Remuneration

| Category | | (a) | (b) |
|------------------------------|--|-------------------|----------------------------|
| | | Senior Management | Other Material Risk-takers |
| FIXED REMUNERATION | | | |
| 1 | Number of employees | 11 | 7 |
| 2 | Total fixed remuneration (row 3 row 5 + row 7) | 99.2% | 100.0% |
| 3 | of which: cash-based | 97.3% | 98.2% |
| 4 | of which: deferred | - | - |
| 5 | of which: shares and other share-linked instruments | - | - |
| 6 | of which: deferred | - | - |
| 7 | of which: other forms of remuneration | 1.9% | 1.8% |
| 8 | of which: deferred | - | - |
| VARIABLE REMUNERATION | | | |
| 9 | Number of employees | 1 | 0 |
| 10 | Total variable remuneration (row 11 + row 13 + row 15) | 0.8% | - |
| 11 | of which: cash-based | - | - |
| 12 | of which: deferred | - | - |
| 13 | of which: shares and other share-linked instruments | - | - |
| 14 | of which: deferred | - | - |
| 15 | of which: other forms of remuneration | 0.8% | - |
| 16 | of which: deferred | - | - |
| 17 | TOTAL REMUNERATION (ROW 2 + ROW 10) | 100.0% | 100.0% |

(b) Special Payments

| Category | | Guaranteed bonuses | | Sign-on awards | | Severance payments | |
|----------|----------------------------|---------------------|--------------|---------------------|--------------|---------------------|--------------|
| | | Number of employees | Total amount | Number of employees | Total amount | Number of employees | Total amount |
| 1 | Senior Management | - | - | - | - | - | - |
| 2 | Other Material Risk-takers | - | - | - | - | - | - |

(c) Deferred Remuneration

| | | (a) | (b) | (c) | (d) | (e) |
|-----------------------------------|------------------------------------|---|--|--|--|--|
| | Deferred and retained remuneration | Total outstanding deferred remuneration | of which: total outstanding deferred and retained remuneration exposed to ex post explicit and/or implicit adjustments | Total amendments during the year due to ex post explicit adjustments | Total amendments during the year due to ex post implicit adjustments | Total deferred remuneration paid out in the financial year |
| SENIOR MANAGEMENT | | | | | | |
| 1 | Cash | - | - | - | - | - |
| 2 | Shares | - | - | - | - | - |
| 3 | Share-linked instruments | - | - | - | - | - |
| 4 | Other | - | - | - | - | - |
| OTHER MATERIAL RISK-TAKERS | | | | | | |
| 5 | Cash | - | - | - | - | - |
| 6 | Shares | - | - | - | - | - |
| 7 | Share-linked instruments | - | - | - | - | - |
| 8 | Other | - | - | - | - | - |