Net Stable Funding Ratio (NSFR) Disclosure

Second Half of 2019

Maybank Singapore Limited

Incorporated in Singapore

Company Registration Number: 201804195C

TABLE OF CONTENTS

1 NET STABLE FUNDING RATIO DISCLOSURE

The Monetary Authority of Singapore (“MAS”) has designated Maybank Singapore Limited ("MSL") as a Domestic Systemically Important Bank ("D-SIB") in Singapore since 2015. MSL is subject to the reporting of MAS Notice 652 Net Stable Funding Ratio (“NSFR”) on a Country Group (consisting of Malayan Banking Berhad, Singapore Branch and Maybank Singapore Limited) basis and is required to maintain at all times an all-currency NSFR requirement of 50%.

The purpose of this disclosure is to release relevant quantitative and qualitative information pursuant to MAS Notice 653 Net Stable Funding Ratio Disclosure.

The following tables present the Country Group’s NSFR as at the last day of third and fourth quarters of 2019, which stood at 115% and 120% respectively. The quarter-on-quarter improvements were contributed primarily by the increase in total available funding coupled with a slight decrease in total required stable funding.

The increase in total available funding was largely driven by an increase in retail deposits and longer tenor corporate deposits while the decrease in required stable funding was largely driven by a decrease in loans to financial institutions.

1.1 Country Group NSFR Disclosure, as at 30 September 2019

SGD million		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
ASF Item						
1	Capital:	4,044	0	0	0	4,044
2	*Regulatory Capital*	4,044	0	0	0	4,044
3	*Other capital instruments*	0	0	0	0	0
4	Retail deposits and deposits from small business customers:	9,171	7,838	9,556	2,858	27,067
5	*Stable deposits*	2,943	1,199	1,866	175	5,883
6	*Less stable deposits*	6,228	6,639	7,690	2,683	21,185
7	Wholesale funding:	4,704	16,790	3,233	2,098	8,109
8	*Operational deposits*	0	0	0	0	0
9	*Other wholesale funding*	4,704	16,790	3,233	2,098	8,109
10	Liabilities with matching interdependent assets	0	0	0	0	0
11	Other liabilities:	15	1,435	5	2,423	972
12	*NSFR derivative liabilities*		0	0	1,453	
13	*All other liabilities and equity not included in the above categories*	15	1,435	5	970	972
14	Total ASF					40,192
RSF Item						
15	Total NSFR high-quality liquid assets (HQLA)					1,851
16	Deposits held at other financial institutions for operational purposes	0	0	0	0	0
17	Performing loans and securities:	27	7,780	2,568	33,483	31,021
18	*Performing loans to financial institutions secured by Level 1 HQLA*	0	253	0	0	26

SGD million		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
19	*Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions*	0	2,244	161	4,516	4,933
20	*Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:*	27	4,961	2,101	18,553	18,912
21	*With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk*	0	0	0	0	0
22	*Performing residential mortgages, of which:*	0	230	221	10,086	6,781
23	*With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk*	0	230	221	10,086	6,781
24	*Securities that are not in default and do not qualify as HQLA, including exchange-traded equities*	0	92	85	329	368
25	Assets with matching interdependent liabilities	0	0	0	0	0
26	Other assets:	0	373	1	2,914	1,744
27	*Physical trade commodities, including gold*	0				0
28	*Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*		0	0	12	10
29	*NSFR derivative assets*		0	0	1,214	0

SGD million		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
30	*NSFR derivative liabilities before deduction of variation margin posted*		0	0	291	0
31	*All other assets not included in the above categories*	0	373	1	1,397	1,734
32	Off-balance sheet items		21,415	0	0	200
33	**Total RSF**					34,816
34	**Net Stable Funding Ratio (%)**					115%

Notes: Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities, and physical traded commodities.

1.2 Country Group NSFR Disclosure, as at 31 December 2019

SGD million		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
ASF Item						
1	Capital:	4,028	0	0	0	4,028
2	*Regulatory Capital*	4,028	0	0	0	4,028
3	*Other capital instruments*	0	0	0	0	0
4	Retail deposits and deposits from small business customers:	9,825	18,606	187	1,522	27,601
5	*Stable deposits*	3,139	3,309	0	0	6,126
6	*Less stable deposits*	6,686	15,297	187	1,522	21,475
7	Wholesale funding:	4,509	14,859	3,114	2,309	8,402
8	*Operational deposits*	0	0	0	0	0
9	*Other wholesale funding*	4,509	14,859	3,114	2,309	8,402
10	Liabilities with matching interdependent assets	0	0	0	0	0
11	Other liabilities:	15	1,860	1	2,462	1,078
12	*NSFR derivative liabilities*		0	0	1,384	
13	*All other liabilities and equity not included in the above categories*	15	1,860	1	1,078	1,078
14	Total ASF					41,109
RSF Item						
15	Total NSFR high-quality liquid assets (HQLA)					1,683
16	Deposits held at other financial institutions for operational purposes	0	0	0	0	0
17	Performing loans and securities:	27	8,849	1,890	33,984	30,618
18	*Performing loans to financial institutions secured by Level 1 HQLA*	0	0	0	0	0

SGD million		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
19	*Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions*	0	1,976	212	3,768	4,170
20	*Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:*	27	6,564	1,392	20,179	19,552
21	*With a risk weight of less than or equal to 35% under MAS Notice 637's* standardised approach to credit risk	0	0	0	0	0
22	*Performing residential mortgages, of which:*	0	222	215	9,669	6,504
23	*With a risk weight of less than or equal to 35% under MAS Notice 637's* standardised approach to credit risk	0	222	215	9,669	6,504
24	*Securities that are not in default and do not qualify as HQLA, including exchange-traded equities*	0	88	70	368	392
25	Assets with matching interdependent liabilities	0	0	0	0	0
26	Other assets:	0	803	0	2,640	1,784
27	*Physical trade commodities, including gold*	0				0
28	*Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs*		0	0	12	10
29	*NSFR derivative assets*		0	0	1,081	0

SGD million		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 year	≥ 1 year	
30	*NSFR derivative liabilities before deduction of variation margin posted*		0	0	69	69
31	*All other assets not included in the above categories*	0	803	0	1,478	1,705
32	Off-balance sheet items		21,419	0	0	235
33	**Total RSF**					34,319
34	**Net Stable Funding Ratio (%)**					120%

Notes: Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities, and physical traded commodities.