



Liquidity Coverage Ratio (LCR) Disclosure
Quarter ended December 2018

Maybank Singapore Limited

Incorporated in Singapore

Company Registration Number: 201804195C

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1 LIQUIDITY COVERAGE RATIO (“LCR”) DISCLOSURE

The Monetary Authority of Singapore (“MAS”) had designated Maybank Singapore Limited (“MSL”) as a Domestic Systemically Important Bank (“D-SIB”) in Singapore. MSL is subject to the reporting of MAS Notice 649 Liquidity Coverage Ratio on Country Group (consisting of Malayan Banking Berhad, Singapore Branch and Maybank Singapore Limited) basis and required to maintain at all times a Singapore Dollar LCR requirement of 100% and an all-currency LCR requirement of 50%.

The purpose of this disclosure is to release relevant quantitative and qualitative information pursuant to MAS Notice 651 Liquidity Coverage Ratio Disclosure.

2 QUALITATIVE INFORMATION

2.1 Liquidity Risk Management

Daily liquidity management is centrally managed by Global Markets with regular discussions with Corporate Treasury and relevant Business Units to determine the daily liquidity requirement. MSL conducts daily stress tests and has established a set of internal triggers to monitor the liquidity position at Country Group level. This information coupled with other market and balance sheet information are submitted to Asset and Liability Committee (“ALCO”) for deliberation and decision on funding and liquidity strategy. Contingency Funding Plan is developed to provide guidance on the type of management actions that can be taken in times of liquidity crisis.

2.2 Composition of High Quality Liquid Assets (“HQLA”)

As of 31 December 2018, the Country Group’s average weighted All-Currency HQLA was approximately S\$11,162 million, of which approximately 90% (around S\$10,075 mil) of HQLA was denominated in Singapore dollars (“SGD”) primarily in Level 1 assets such as central bank reserves, securities issued by central banks and sovereigns. These assets can be easily liquidated through outright sales or Repurchase (“Repo”) arrangements to meet any unexpected liquidity requirements.

2.3 Sources of Funding

The primary sources of funding include customer deposits (Current Account and Savings Account as well as term deposits) and interbank deposits. Sources of liquidity are regularly reviewed to maintain diversifications.

2.4 Derivative Exposures and Potential Collateral Calls

The Country Group's derivative exposures are mainly from foreign exchange swaps and interest rate swaps. These positions are marked-to-market and the required amount of collaterals are posted to and received from counterparties.

2.5 Currency Mismatch

The Country Group's operations are predominantly denominated in SGD. Assets and liabilities are match-funded with the same currency where possible. As part of the funding strategy, the Country Group may utilise the swap markets to support funding needs and loan demands across different currencies.

3 QUANTITATIVE INFORMATION

The data presented in the following table are simple averages of daily observations over the previous quarter ended December 2018.

3.1 Country Group Average All-Currency LCR for Quarter 4, 2018

(Number of data points used for the calculation: 92)

SGD million		TOTAL UNWEIGHTED VALUE (average)	TOTAL WEIGHTED VALUE (average)
HIGH QUALITY LIQUID ASSETS			
1	Total high quality liquid assets (HQLA)		11,162
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers, of which:	24,923	2,286
3	Stable deposits	4,126	206
4	Less stable deposits	20,797	2,080
5	Unsecured wholesale funding, of which:	14,073	10,061
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	0	0
7	Non-operational deposits (all counterparties)	14,073	10,061
8	Unsecured debt	0	0
9	Secured wholesale funding		0
10	Additional requirements, of which:	29,011	25,006
11	Outflows related to derivative exposures and other collateral requirements	25,131	24,364
12	Outflows related to loss of funding on debt products	0	0
13	Credit and liquidity facilities	3,880	642
14	Other contractual funding obligations	282	282
15	Other contingent funding obligations	5,836	3,313
16	TOTAL CASH OUTFLOWS		40,947
CASH INFLOWS			
17	Secured lending (e.g. reverse repos)	636	63
18	Inflows from fully performing exposures	5,725	4,952
19	Other cash inflows	24,614	24,384
20	TOTAL CASH INFLOWS	30,975	29,398
TOTAL ADJUSTED VALUE			
21	TOTAL HQLA		11,162
22	TOTAL NET CASH OUTFLOWS		12,010
23	LIQUIDITY COVERAGE RATIO (%)		94%

3.2 Country Group Average SGD LCR for Quarter 4, 2018

(Number of data points used for the calculation: 92)

SGD million		TOTAL UNWEIGHTED VALUE (average)	TOTAL WEIGHTED VALUE (average)
HIGH QUALITY LIQUID ASSETS			
1	Total high quality liquid assets (HQLA)		10,075
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers, of which:	22,166	2,136
3	Stable deposits	4,126	206
4	Less stable deposits	18,040	1,930
5	Unsecured wholesale funding, of which:	7,527	4,715
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	0	0
7	Non-operational deposits (all counterparties)	7,527	4,715
8	Unsecured debt	0	0
9	Secured wholesale funding		0
10	Additional requirements, of which:	11,192	7,861
11	Outflows related to derivative exposures and other collateral requirements	8,150	7,383
12	Outflows related to loss of funding on debt products	0	0
13	Credit and liquidity facilities	3,042	478
14	Other contractual funding obligations	147	147
15	Other contingent funding obligations	1,152	455
16	TOTAL CASH OUTFLOWS		15,314
CASH INFLOWS			
17	Secured lending (e.g. reverse repos)	319	0
18	Inflows from fully performing exposures	1,045	770
19	Other cash inflows	7,760	7,749
20	TOTAL CASH INFLOWS	9,123	8,519
TOTAL ADJUSTED VALUE			
21	TOTAL HQLA		10,075
22	TOTAL NET CASH OUTFLOWS		6,795
23	LIQUIDITY COVERAGE RATIO (%)		150%