Net Stable Funding Ratio (NSFR) Disclosure

Second Half of 2018

Maybank Singapore Limited

Incorporated in Singapore

Company Registration Number: 201804195C

Maybank

TABLE OF CONTENTS

1 NET STABLE FUNDING RATIO ("NSFR") DISCLOSURE

The Monetary Authority of Singapore ("MAS") had designated Maybank Singapore Limited ("MSL") as a Domestic Systemically Important Bank ("D-SIB") in Singapore. MSL is subject to the reporting of MAS Notice 652 Net Stable Funding Ratio on Country Group (consisting of Malayan Banking Berhad, Singapore Branch and Maybank Singapore Limited) basis and required to maintain at all times an all-currency NSFR requirement of 50%.

The purpose of this disclosure is to release relevant quantitative and qualitative information pursuant to MAS Notice 653 Net Stable Funding Ratio Disclosure.

The following tables present the Country Group's NSFR as at the last day of third and fourth quarters of 2018, which stood at 95% and 105% respectively. The quarter-on-quarter movements are primarily contributed by the overall improvement in available stable funding with improvements observed in retail deposits and deposits from small business customers as well as wholesale funding.

1.1 Country Group NSFR Disclosure, as at 31 December 2018

SGD million		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 yr	≥ 1 yr	
ASF Item						
1	Capital:	3,867	0	0	0	3,867
2	Regulatory Capital	3,867	0	0	0	3,867
3	Other capital instruments	0	0	0	0	0
4	Retail deposits and deposits from small business customers:	8,776	8,505	6,641	2,832	24,567
5	Stable deposits	2,350	863	877	116	4,002
6	Less stable deposits	6,426	7,643	5,764	2,716	20,565
7	Wholesale funding:	6,046	17,312	2,981	774	7,058
8	Operational deposits	0	0	0	0	0
9	Other wholesale funding	6,046	17,312	2,981	774	7,058
10	Liabilities with matching interdependent assets	0	0	0	0	0
11	Other liabilities:	414	3,144			1,146
12	NSFR derivative liabilities		745			
13	All other liabilities and equity not included in the above categories	414	1,253	0	1,146	1,146
14	**Total ASF**					**36,638**
RSF Item						
15	Total NSFR high quality liquid assets (HQLA)					1,402
16	Deposits held at other financial institutions for operational purposes	0	0	0	0	0
17	Performing loans and securities:	44	7,460	2,459	34,386	31,690
18	Performing loans to financial institutions secured by Level 1 HQLA	0	1,000	0	0	100

SGD million		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 yr	≥ 1 yr	
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0	2,121	144	4,314	4,703
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	44	4,068	2,017	19,204	19,388
21	With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk	0	0	0	0	0
22	Performing residential mortgages, of which:	0	231	227	10,119	6,806
23	With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk	0	231	227	10,119	6,806
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	0	39	70	750	692
25	Assets with matching interdependent liabilities	0	0	0	0	0
26	Other assets:	104	3,115			1,766
27	Physical trade commodities, including gold	0				0
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		10			8
29	NSFR derivative assets		603			0
30	NSFR derivative liabilities before deduction of variation margin posted		745			0

SGD million		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 yr	≥ 1 yr	
31	All other assets not included in the above categories	104	166	130	1,461	1,758
32	Off-balance sheet items		19,675			184
33	**Total RSF**					**35,042**
34	**Net Stable Funding Ratio (%)**					**105%**

Notes: Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities, and physical traded commodities.

1.2 Country Group NSFR Disclosure, as at 30 September 2018

SGD million		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 yr	≥ 1 yr	
ASF Item						
1	Capital:	3,832	0	0	0	3,832
2	Regulatory Capital	3,832	0	0	0	3,832
3	Other capital instruments	0	0	0	0	0
4	Retail deposits and deposits from small business customers:	8,128	5,980	7,899	3,228	23,231
5	Stable deposits	2,269	653	1,017	171	3,913
6	Less stable deposits	5,859	5,327	6,882	3,056	19,317
7	Wholesale funding:	5,863	19,037	2,293	655	6,822
8	Operational deposits	0	0	0	0	0
9	Other wholesale funding	5,863	19,037	2,293	655	6,822
10	Liabilities with matching interdependent assets	0	0	0	0	0
11	Other liabilities:	9	3,144			0
12	NSFR derivative liabilities		882			0
13	All other liabilities and equity not included in the above categories	9	1,465	78	718	757
14	**Total ASF**					**34,642**
RSF Item						
15	Total NSFR high quality liquid assets (HQLA)					1,415
16	Deposits held at other financial institutions for operational purposes	0	0	0	0	0
17	Performing loans and securities:	41	7,826	1,461	36,265	32,456
18	Performing loans to financial institutions secured by Level 1 HQLA	0	1,137	0	0	114

SGD million		Unweighted value by residual maturity				Weighted value
		No maturity	<6 months	6 months to <1 yr	≥ 1 yr	
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0	3,384	454	4,490	5,225
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	41	2,885	949	20,473	19,340
21	With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk	0	0	0	0	0
22	Performing residential mortgages, of which:	0	354	33	10,338	6,914
23	With a risk weight of less than or equal to 35% under MAS Notice 637's standardised approach to credit risk	0	354	33	10,338	6,914
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	0	66	25	963	865
25	Assets with matching interdependent liabilities	0	0	0	0	0
26	Other assets:	0	3,181			0
27	Physical trade commodities, including gold	0				0
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		11			0
29	NSFR derivative assets		792			0
30	NSFR derivative liabilities before deduction of variation margin posted		882			0

<table>
<tr><th colspan="2" rowspan="2">SGD million</th><th colspan="4">Unweighted value by residual maturity</th><th rowspan="2">Weighted value</th></tr>
<tr><th>No maturity</th><th><6 months</th><th>6 months to <1 yr</th><th>≥ 1 yr</th></tr>
<tr><td>31</td><td>All other assets not included in the above categories</td><td>0</td><td>402</td><td>74</td><td>1,902</td><td>2,378</td></tr>
<tr><td>32</td><td>Off-balance sheet items</td><td></td><td colspan="3">19,852</td><td>0</td></tr>
<tr><td>33</td><td>Total RSF</td><td></td><td></td><td></td><td></td><td>36,443</td></tr>
<tr><td>34</td><td>Net Stable Funding Ratio (%)</td><td></td><td></td><td></td><td></td><td>95%</td></tr>
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Notes: Items to be reported in the ‘no maturity’ time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities, and physical traded commodities.