



**Maybank**

### **Terms and Conditions Governing FlexiBiz Account Opening Promotion (“Promotion”)**

1. This Promotion shall be conducted from 15 January 2021 till 31 December 2021 (both dates inclusive), or until the Gifts (as defined below) are fully redeemed, whichever is earlier (“Promotion Period”).
2. Only Maybank’s non-individual customers (“Customers”), namely any corporate, corporation, partnership, society, association, club or any other any entity which is not a natural person, are eligible to participate in this Promotion.
3. Customers which, during the Promotion Period, open a new Maybank FlexiBiz Account (“Account”) with a minimum initial fresh funds deposit of S\$5,000 (“Deposit Amount”) at any Maybank branch, link their UEN to their Account for PayNow Corporate registration and receive 1 inward payment into their Account via PayNow via UEN (within 2 months from account opening) will receive S\$50 cash credit (“Gift”).
4. Limited to one Gift per eligible Customer during the Promotion Period.
5. Deposit Amounts made in relation to the Promotion must be fresh funds. Maybank cheques or transfers made from the Customer’s existing Maybank account(s) (if any) shall not qualify.
6. If the Customer withdraws from the Promotion, the Account is closed/terminated for whatever reason (whether by the Customer, Maybank or otherwise), the Customer withdraws all of the Deposit Amount within the 6-month period from account opening, or it is determined by Maybank that the Customer has breached one of the terms and conditions relating to this Promotion, Maybank will in its sole discretion charge the full value of the Gift to, or debit such value from, any account(s) held by the Customer with Maybank.
7. The Gift is issued on a first-come-first-served basis and is while stocks last.
8. The Gift will be credited into the Account by the end of the following month from date of account opening, date of PayNow linkage or date of receipt of 1 inward payment via PayNow, whichever is later.
9. The Gift is not exchangeable for cash or other goods or services. Maybank reserves the right to replace, exchange, vary or substitute the Gift with an item(s) of equivalent value at its sole discretion without prior notice or reason and without liability to any persons.
10. Maybank has the sole and absolute discretion to exclude any non-individual from participating in the Promotion without any obligation to furnish any notice and/or reason and without liability.
11. Maybank’s decision on all matters relating to the Promotion shall be final, conclusive and binding on all Customers.
12. This Promotion is not valid in conjunction with other promotions carried out by Maybank unless otherwise specified.
13. Maybank, its related corporations, employees and/or independent contractors shall not be liable to any person for any loss, liabilities, expenses, damage and/or injury whatsoever or howsoever incurred or sustained by any Customer and/or any person by reason of, arising from or in connection with the Promotion and/or the use of the Gift or for any other reasons.
14. Maybank reserves the right in its sole and absolute discretion to vary, delete or add to any of these terms and conditions from time to time or to suspend or terminate the Promotion at any time without prior notice or liability to any person.

15. In the event of any inconsistency between these terms and conditions and any brochures, marketing or promotional materials relating to the Promotion, these terms and conditions shall prevail.
16. The standard Rules and Regulation Governing Singapore Dollar Current Account for Non-Individuals shall apply.

**Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

**Information correct as at 01 January 2021**

**MAYBANK SINGAPORE LIMITED (UEN: 201804195C)**