

Maybank Funds Transfer (Credit Card) as at 7 November 2023**General Terms and Conditions**

1. The Terms and Conditions contained herein form part of the Terms and Conditions relating to the Maybank Credit Card Agreement, and shall be interpreted accordingly.
2. The Funds Transfer Programme is available to any Principal or Supplementary Cardmember (the "Cardmember") of a Visa or Mastercard Credit Card issued by Maybank (the "Card") whose card account ("Card Account") is in good standing as determined by Maybank.
3. The Cardmember may apply for the outstanding balance(s) to be transferred (the "Funds Transfer") from any credit card or credit line account(s) held with any bank or financial institution in Singapore, other than Maybank, to the Card Account.
4. The Cardmember is obliged to continue making payments to the credit card or credit line account(s) until he/she has received confirmation that the relevant account(s) has been successfully credited. Maybank shall not be liable for any overdue payment or interest incurred.
5. The Funds Transfer amount is capped at a maximum of 95% of the Customer's total available Credit Limit at the time of processing. For the avoidance of doubt, excess payment to the Customer's Credit Card Account does not increase the approved Credit Limit. Maybank has the absolute discretion to approve or decline any application, determine the approved Funds Transfer amount and where there is more than one Funds Transfer amount, structure the Funds Transfer amounts in any manner it deems fit without giving any reason thereof. Maybank shall impose the applicable processing fee and interest rate according to the Funds Transfer amount approved by Maybank.
6. Once the Funds Transfer application is submitted, the Funds Transfer request is locked in. No cancellation or change of Funds Transfer details (including without limitation, interest rate, processing fee, transfer amount and/or tenure) will be allowed after the submission of the Funds Transfer application.
7. TREATS Points under the Maybank TREATS Rewards Programme will not be awarded for Funds Transfer(s).
8. Interest on the Funds Transfer(s) shall be calculated on a daily basis, based on 365-day year unless otherwise stated or agreed to by Maybank. Interest is payable from the date Maybank approves the Funds Transfer application(s) until the date the Funds Transfer(s) is paid in full.
9. Maybank reserves the right at its sole discretion to vary the interest rate chargeable and the basis of interest calculation at any time.
10. The Cardmember authorises Maybank to conduct credit checks and to obtain and/or verify any information about the Cardmember as Maybank in its absolute discretion deems fit.
11. Notwithstanding the date the Funds Transfer application(s) is approved, the Funds Transfer payment due date is in accordance with the payment due date of the Cardmember's Card Account.
12. The Funds Transfer promotional interest rate is applicable only to the Funds Transfer(s) and not to existing outstanding balances or amounts subsequently incurred on the Cardmember's Card Account. Where the promotional interest rate is not selected by a Cardmember in the application or the selected rate is inconsistent with the Funds Transfer amount, Maybank reserves the right to determine the rate based on the Funds Transfer amount.
13. Processing fee is at such rate as determined by Maybank and is non-refundable, and will apply for each approved Funds Transfer transaction.
14. A Funds Transfer Account bearing the serial number 1155-XXXX-XXXX-XXXX for Mastercard and 1144-XXXX-XXXX-XXXX for Visa will be opened for each successful Funds Transfer application and jointly combined with the Cardmember's Card Account(s). The Cardmember is required to make reference to the Funds Transfer Account number for payment.

15. The minimum monthly repayment for your Funds Transfer Account(s) that starts with 1155-XXXX-XXXXXXXX or 1144-XXXX-XXXX-XXXX is 3% of total payment due or S\$10, whichever is higher. The required minimum amount payable shall include any outstanding amount ("Past Due") from your previous statements.
16. Late payment fee of 5% of minimum monthly repayment or S\$100, whichever is higher or such other fee as Maybank shall impose from time to time.
17. The Principal Cardmember shall be fully liable to Maybank for any and all amounts charged to and/or debited from the Funds Transfer Account(s) under his/her Card Account(s).
18. The Credit Limit of the Cardmember's Card Account shall be reduced by an amount equivalent to the total outstanding balance in the Funds Transfer Account(s).
19. Maybank may without any notice, combine or consolidate all or any of the Cardmember's outstanding balance(s) under his/her Card Account(s), and finance charge of 28.5% p.a. is applicable on such balance(s) or any part thereof.
20. Maybank reserves the right at its sole discretion to vary, delete or add to any of these terms and conditions at any time by giving 30 days' written notice of such amendments to the Cardmember. In the event of any dispute relating to these terms and conditions, Maybank's decision on all matters shall be final, conclusive and binding on all Cardmembers.
21. Notwithstanding, anything in these Terms and Conditions, Maybank reserves the right to terminate the Funds Transfer Programme and any Funds Transfer Account(s) without prior notice and without assigning reason therefore and the Cardmember shall forthwith on demand pay all monies owing under the affected Funds Transfer Account(s).