

Maybank Funds Transfer (CreditAble) as at 16 December 2023**General Terms and Conditions**

1. The Terms and Conditions contained herein form part of the Terms and Conditions relating to the Maybank CreditAble Agreement, and shall be interpreted accordingly.
2. The Funds Transfer Programme is available to any Main or Joint Customer (“Customer”) whose CreditAble account (“CreditAble Account”) is in good standing as determined by Maybank.
3. The Customer may apply for the outstanding balance(s) to be transferred (the “Funds Transfer”) from any credit card or credit line account(s) held with any bank or financial institution in Singapore, other than Maybank, to the CreditAble Account.
4. The Customer is obliged to continue making payments to the credit card or credit line account(s) until he/she has received confirmation that the relevant account(s) has been successfully credited. Maybank shall not be liable for any overdue payment or interest incurred.
5. The Funds Transfer amount is capped at a maximum of 95% of the Customer’s total available Credit Limit at the time of processing. For the avoidance of doubt, excess payment to the Customer’s CreditAble Account does not increase the approved Credit Limit. Maybank has the absolute discretion to approve or decline any application, determine the approved Funds Transfer amount and where there is more than one Funds Transfer amount, structure the Funds Transfer amounts in any manner it deems fit without giving any reason thereof. Maybank shall impose the applicable processing fee and interest rate according to the Funds Transfer amount approved by Maybank.
6. Once the Funds Transfer application is submitted, the Funds Transfer request is locked in. No cancellation or change of Funds Transfer details (including without limitation, interest rate, processing fee, transfer amount and/or tenure) will be allowed after the submission of the Funds Transfer application.
7. Monthly cashback will not be awarded for Funds Transfer(s).
8. Interest on the Funds Transfer(s) shall be calculated on a daily basis, based on 365-day year unless otherwise stated or agreed to by Maybank. Interest is payable from the date Maybank approves the Fund Transfer application(s) until the date the Funds Transfer(s) is paid in full.
9. Maybank reserves the right at its sole discretion to vary the interest rate chargeable and the basis of interest calculation at any time.
10. The Customer authorises Maybank to conduct credit checks and to obtain and/or verify any information about the Customer as Maybank in its absolute discretion deems fit.
11. Notwithstanding the date the Funds Transfer application(s) is approved, the Funds Transfer payment due date is in accordance with the payment due date of the Customer’s CreditAble Account.
12. The Funds Transfer promotional interest rate is applicable only to the Funds Transfer(s) and not to existing outstanding balances or amounts subsequently incurred on the Customer’s CreditAble Account. Where the promotional interest rate is not selected by a Customer in the application or the selected rate is inconsistent with the Funds Transfer amount, Maybank reserves the right to determine the rate based on the Funds Transfer amount.
13. Default interest rate of 28% per annum will be applied the day after the due date if the Minimum Payment Due or any other sum(s) due hereunder is not paid on its due date of payment. The interest rate will be reinstated to the prevailing interest rate the day after the date of your next Statement of Account once the Minimum Payment Due on three consecutive statements are made in full or before the respective due dates of payment.
14. Processing fee is at such rate as determined by Maybank and is non-refundable, and will apply for each approved Funds Transfer transaction.

15. A Funds Transfer Account bearing the account number 04133XXXXXX will be opened for each successful Funds Transfer application and jointly combined with the Customer's CreditAble Account(s). The Customer is required to make reference to the Funds Transfer Account number for payment.
16. The minimum monthly repayment for the Customer's Funds Transfer Account(s) that starts with 04133XXXXXX is 3% of total payment due or S\$10, whichever is higher. The required minimum amount payable shall include any outstanding amount ("Past Due") from the Customer's previous statements.
17. A late payment fee of S\$100 or such other fee as Maybank shall impose from time to time.
18. The Credit Limit of the Customer's CreditAble Account shall be reduced by an amount equivalent to the total outstanding balance in the Funds Transfer Account(s).
19. Maybank may without any notice, combine or consolidate all or any of the Customer's outstanding balance(s) under his/her Funds Transfer Account(s) with the Customer's CreditAble Account, and finance charge is applicable at the prevailing interest rate on such balance(s) or any part thereof. After such consolidation the fees and charges relating to CreditAble Account shall apply.
20. Maybank reserves the right at its sole discretion to vary, delete or add to any of these terms and conditions at any time by giving 30 days' written notice of such amendments to the Customer. In the event of any dispute relating to these Terms and Conditions, Maybank's decision on all matters shall be final, conclusive and binding on all Customers.
21. Notwithstanding, anything in these Terms and Conditions, Maybank reserves the right to terminate the Funds Transfer Programme and any Funds Transfer Account(s) without prior notice and without assigning reason therefore and the Customer shall forthwith on demand pay all monies owing under the affected Funds Transfer Account(s).