



Terms and Conditions for CPF Retirement Savings PayNow Promotion (“Promotion”)

1. This Promotion is available from 10 February 2020 and shall end on a date to be determined by Maybank in its absolute discretion or until the Gifts (defined below) are fully redeemed, whichever is earlier (“Promotion Period”).
2. Maybank Privilege Plus Savings Account customers (“Customer”) who credit a minimum of S\$10,000 of CPF funds (“CPF Deposit”) into their Maybank Privilege Plus Savings Account (“Account”) via PayNow during the Promotion Period will receive a cash credit of S\$100 (“Gift”). The CPF Deposit may be aggregated on one or more PayNow transactions.
3. The Gift is issued on a first come first served basis, while stocks last. Limited to one Gift per Customer during the Promotion Period notwithstanding that the Customer may have placed similar CPF Deposit(s) in more than (1) one account(s) maintained by the Customer.
4. The Gift will be credited into any Maybank Privilege Plus Savings Account maintained by the Customer at Maybank’s sole discretion by the end of the month following the crediting of the CPF Deposits.
5. The Gift is not exchangeable for cash or other goods or services. Maybank reserves the right to replace, exchange, vary or substitute the Gift with an item(s) of equivalent value at its sole discretion without prior notice or reason and without liability to any persons.
6. If the Customer withdraws from the Promotion, the Account is closed/terminated for whatever reason (whether by the Customer, Maybank or otherwise), or it is determined by Maybank that the Customer has breached one of the Terms and Conditions relating to this Promotion, the Customer authorises Maybank to charge the full value of the Gift to, or debit such value from, any account(s) held by the Customer with Maybank.
7. This Promotion is applicable to individuals only.
8. Maybank employees are not eligible to participate in the Promotion. Maybank has the sole and absolute discretion to exclude any person from participating in the Promotion without any obligation to furnish any notice and/or reason.
9. Maybank’s decision on all matters relating to the Promotion (including but not limited to the awarding of the Gift) shall be final, conclusive and binding on all Customers.
10. This Promotion is not valid in conjunction with other promotions carried out by Maybank unless otherwise specified.
11. Maybank reserves the right in its sole and absolute discretion to vary, delete or add to any of these Terms and Conditions from time to time or to suspend or terminate the Promotion at any time without prior notice or liability to any person.
12. The standard Rules and Regulation Governing Singapore Dollar Savings Account for Individuals shall apply.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

Information correct as at 09 February 2020
Maybank Singapore Limited (UEN: 201804195C)