



Terms and Conditions Governing Maybank Commercial Banking Promotion (“Promotion ”)

1. This Promotion will commence from 1 January 2022 and will end on a date to be determined by Maybank Singapore Limited (“Maybank”) in its absolute discretion (“Promotion Period”).
2. Only Maybank Commercial Banking customers (“Customers”) of Maybank Singapore Limited (“Maybank”), who hold a PremierBiz Account or FlexiBiz Account (each an “Eligible Account” and collectively, the “Eligible Accounts”) and whose Maybank accounts are in good standing as determined by Maybank in its absolute discretion, are eligible to participate in this Promotion.
3. Only the transactions stated in the table in paragraph 4 below which are made via Business Internet Banking (“Eligible Transactions”) are eligible for the Rebates (as defined below).
4. Customers who maintain a minimum average daily balance of S\$30,000 to S\$99,999 (“Tier 1”), an average daily balance of S\$100,000 to S\$499,999 (“Tier 2”) or an average daily balance of S\$500,000 and above (“Tier 3”) in an Eligible Account in the same calendar month within the Promotion Period (“Eligible Customers”) will receive rebates (“Rebates”) for Eligible Transactions performed as follows:

			Rebates		
		Required Average Daily Balance	Tier 1	Tier 2	Tier 3
			S\$30,000 to S\$99,999	S\$100,000 to S\$499,999	S\$500,000 and above
S/N	Eligible Transactions				
1	Instant Fund Transfer via FAST		100% rebate of charges - capped at 30 transactions per month	100% rebate of charges - capped at 120 transactions per month	100% rebate of charges - capped at 200 transactions per month
2	GIRO Payments		100% rebate of charges - capped at 30 transaction per month	100% rebate of charges - capped at 120 transactions per month	100% rebate of charges capped at 200 transactions per month
3	Automated Salary Payments		100% rebate of charges	100% rebate of charges	100% rebate of charges
4	Fund Transfer to other banks in Malaysia via Maybank Overseas Transfer [#]		25% rebate of charges	50% rebate of charges	50% rebate of charges
5	International Telegraphic Transfer		25% rebate of charges	50% rebate of charges	50% rebate of charges

*The charges stated in the above table refer to the transfer charges for each Eligible Transaction. For further information please refer to maybank.sg/flexibizComm or maybank.sg/premierbizComm.

[#] Maybank Overseas Transfer to other banks in Malaysia will commence from 7 November 2023

5. Foreign exchange transactions for Fund Transfer via International Telegraphic Transfer (S/N 5 in the table in paragraph 4 above) must be executed via Business Internet Banking portal using the “Online rates” during the Promotion Period in order to be applicable for the Promotion. Foreign exchange transactions via International Telegraphic Transfer (S/N 5 in the table in paragraph 4 above) initiated on Business Internet Banking using the “Contract rates” are not applicable for the Promotion.
6. The average daily balance of the Eligible Account is determined by computing the sum of every day-end balance in the Eligible Account that month divided by the number of days in that month.

7. Maybank Payroll System (as referred to in S/N 3 in the table in paragraph 4 above) refers to Maybank's APS+ payment by Preset Template/File Upload.
8. The Rebates will be credited to the Eligible Account within 15 business days from the first day of the following month or on such other date as determined by Maybank. In the event that the Eligible Account is closed before the Rebates are credited, no Rebates shall be paid to the Eligible Customer.
9. Maybank has the sole and absolute discretion to exclude any person from participating in the Promotion without any obligation to furnish any notice and/or reason and without liability.
10. Customers that are determined by Maybank (in its sole and absolute discretion) to be ineligible to participate in the Promotion and customers of Malayan Banking Berhad are not eligible for this Promotion.
11. Maybank employees are not eligible to participate in the Promotion
12. Maybank's decision on all matters relating to the Promotion shall be final, conclusive and binding on all Customers.
13. This Promotion is not valid in conjunction with other promotions carried out by Maybank unless otherwise specified.
14. Maybank, its related corporations, employees and/or independent contractors shall not be liable to any person for any loss, liabilities, expenses, damage and/or injury whatsoever or howsoever incurred or sustained by any Customer and/or any person by reason of, arising from or in connection with the Promotion and/or the use of the Rebates or for any other reasons.
15. Maybank reserves the right in its sole and absolute discretion to vary, delete or add to any of these terms and conditions from time to time or to suspend or terminate the Promotion at any time without prior notice or liability to any person.
16. In the event of any inconsistency between these terms and conditions and any brochures, marketing or promotional materials relating to the Promotion, these terms and conditions shall prevail.
17. The standard Rules and Regulation Governing Singapore Dollar Current Account for Non-Individuals shall apply.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

Information correct as at 07 November 2023

MAYBANK SINGAPORE LIMITED (UEN: 201804195C)