



## **YOUNGSTARZ (MAYBANK MINOR SAVINGS ACCOUNT)**

**WHEREAS** the Insured named in the Schedule hereto by a proposal and declaration which shall be the basis of this contract and is deemed to be incorporated herein has applied to **Etiqa Insurance Pte. Ltd. (Company Reg. No. 201331905K)** (the Company) for the insurance hereinafter contained and has paid or agreed to pay the Premium as consideration for such insurance.

**NOW THIS POLICY WITNESSETH** that if during the Period of Insurance the Insured Person shall sustain bodily injury caused by violent accidental external and visible means which the injury shall solely and independently of any other cause resulting in the Insured Person's Death or Disablement as hereinafter defined, the Company will subject to the terms provisos exclusions and conditions of this Policy or any subsequent endorsement (which terms provisos exclusions and conditions shall so far as applicable be deemed conditions precedent to the right to recover under this Policy) pay compensation to the Insured Person or in the event of death to the Insured Person's legal personal representatives in accordance with the Table of Benefits.

**The Company's maximum liability shall be limited to any one account one Insured Person.**

### **IMPORTANT NOTICE**

In accordance with the Insurance Act, we would remind you that you must disclose to us, fully and faithfully, all the facts you know or could reasonably be expected to know, otherwise you may not receive any benefit from this Policy.

## GENERAL DEFINITIONS

- 1 **Accountholder** shall mean the minor who opens a Trust or Minor savings account with Malayan Banking Berhad Singapore.
- 2 **Insured Person** shall mean any eligible Accountholder or Trustee, named in any Trust or Minor savings account book under the Youngstarz opened with any one of the branches of the Insured in Singapore.

There shall not be more than one such Trustee and one Accountholder for any one Trust or Minor savings account covered under this Policy.

- 3 **In-Hospitalisation** shall mean confinement for reason of illness or injury to a Hospital bed of ward for a continuous period of at least 12 hours for purposes of treatment or Surgery and for which the Hospital levies a room and board charge.
- 4 **Hospital** must be a registered institution licensed as a Hospital by the Ministry of Health, for the care and treatment of persons who are injured or ill and which:
  - a) provides organized facilities for diagnosis, treatment and major surgery
  - b) provides 24-hour nursing services by registered or graduate nurses and under the supervision of one or more Physicians at all times;
  - c) is not primarily a clinic, a mental hospital, a place for alcoholics or drug addicts, a nursing, rest or convalescent home or a home for the aged or primarily for rehabilitation, or similar establishment.

## TABLE OF BENEFITS

<b>1. Accidental Death</b>	<b>Benefit amount</b>
<p>Any Trustee or Minor Savings Accountholder of Maybank who maintains a minimum deposit of S\$5,000.00</p> <p>The Insurer shall pay the benefit amount stated, if whilst this Policy is in force and during the Period of Insurance, the Insured Person sustains Bodily Injury which results in death within fifty two (52) weeks from the date of the Accident upon production of a death certificate duly certified by a Medical Practitioner, subject to the terms and conditions of this Policy. .</p>	<p>8 times of account balance at the time of accident or S\$400,000, whichever is the lower</p>
<b>2. Daily Cash Benefit for Hospitalization due to HFMD</b>	
<p>The Insurer shall pay the daily cash benefit amount stated for Hospitalization of the Minor up to 25 days as a result of hand, foot &amp; mouth disease only.</p> <p>Subject to maximum limit of S\$2,500 any one accident and in the aggregate.</p> <p>The Insurer will reimburse the daily hospitalization cash benefit incurred when the Minor has stayed for more than 18 hours in the hospital subject to original medical reports, medical receipt being provided.</p> <p>This extension is applicable only within the Republic of Singapore.</p>	<p>S\$100.00 per day S\$2,500 maximum per accident</p>

## GENERAL EXCLUSIONS

This Policy does not cover Death or Disablement or any other loss or injury caused by or resulting from, or traceable to:

- 1 (a) war, invasion, act of foreign enemy hostilities or warlike operations (whether declared or undeclared), civil war, rebellion, revolution or military or usurped power.
  - (b) martial law or siege or any of the events or causes which determine the proclamation or maintenance of martial law or state of siege.
  - (c) any act of any person acting on behalf of or in connection with any organisation with activities directed towards the overthrow by force of any de jure or de facto government or the influencing of it by terrorism or violence.
  - (d) nuclear weapon materials, ionizing materials or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel and for the purpose of this exclusion combustion shall include self-sustaining process of nuclear fission.
- 2 The Insured Person engaging in or taking part in:
- (a) naval or military or air force service or operation (other than Singapore Armed Forces).
  - (b) air travel except as a fare-paying passenger on a recognized airline operating on regular scheduled air routes and air travel by any charter aircraft duly licensed as a recognized air carrier and flown by professional crews between properly established and maintained airports.
  - (c) any of the following activities:
    - Diving necessitating the use of breathing apparatus
    - Hang gliding
    - Hunting or racing or any other competition on horseback
    - Motor competitions
    - Motorcycling (whether as driver or passenger)
    - Mountaineering, rock and cliff climbing
    - Parachuting
    - Racing on wheels, pacemaking, participating in any speed contest, reliability or other trial tests
    - Sports as a profession
    - Use of woodworking machinery for business purposes
- 3 intentional self-injury or suicide (whether felonious or not) or any attempt thereof while sane or insane.

- 4 any illness, disease, pre-existing physical defect or infirmity, venereal disease, HIV and / or HIV related illness including AIDS, insanity, pregnancy, childbirth, abortion, miscarriage or any compilation thereof, the effects or influence of alcohol or of drugs.

## **TERRORISM EXCLUSION ENDORSEMENT**

Notwithstanding any provision to the contrary within this insurance or any endorsement thereto it is agreed that this insurance excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

For the purpose of this endorsement an act of terrorism means an act, including but not limited to the use of force or violence and / or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), committed for political, religious, ideological or similar purposes including the intention to influence any government and / or to put the public, or any section of the public, in fear.

This endorsement also excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to any act of terrorism.

If the Underwriters allege that by reason of this exclusion, any loss, damage, cost or expense is not covered by this insurance the burden of proving the contrary shall be upon the Assured.

In the event any portion of this endorsement is found to be invalid or unenforceable, the remainder shall remain in full force and effect.

## **CONTRACTS (RIGHTS OF THIRD PARTIES) ACT 2001**

A person who is not a party to this Policy contract shall have no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of its terms.

## **IT CLARIFICATION CLAUSE**

Property damage covered under this Agreement shall mean physical damage to the substance of property.

Physical damage to the substance of property shall not include damage to data or software, in particular any detrimental change in data, software or computer programs that is caused by a deletion, a corruption or a deformation of the original structure.

Consequently the following are excluded from this Agreement:

- A Loss of or damage to data or software, in particular any detrimental change in data, software or computer programs that is caused by a deletion, a corruption or a deformation of the original structure, and any business interruption losses resulting from such loss or damage. Notwithstanding this exclusion, loss of or damage to data or software, which is the direct consequence of insured physical damage to the substance of property, shall be covered.
- B Loss or damage resulting from an impairment in the function, availability, range of use or accessibility of data, software or computer programs, and any business interruption losses resulting from such loss or damage.

## TABLE OF BENEFITS

### Description Of Disablement

### The Compensation

A DEATH AND PERMANENT TOTAL DISABLEMENT	The Capital Sum Insured
B PERMANENT DISABLEMENT resulting from	
Loss of two or more Limbs or both Eyes	100%
Loss of one Limb or Eye	100%
Permanent and total loss of Speech	50%
Permanent and total loss of Hearing	
- in both Ears	75%
- in one Ear	15%

1 "Permanent Total Disablement" shall mean Disablement (other than that specified above), which entirely prevents the Insured Person from attending to any occupation or profession and beyond any reasonable hope of improvement.

2 "Loss of Limb" shall mean

(a) in the case of a lower limb, loss by physical severance at or above the ankle or permanent and total loss of use of a complete leg or foot.

(b) in the case of any upper limb, loss by physical severance of the four fingers at or above the meta carpo phalangeal joints (where the fingers join the palm of the hand) or permanent and total loss of use of a complete arm or hand.

3 Loss of Eye shall include total and permanent loss of sight.

Where the injury is not specified above, the compensation shall be assessed in proportion to the Table of Benefits disregarding the profession or occupation of the Insured Person.

The total amount of Benefits payable under Benefit A and / or B for any one Insured Person during the Period of Insurance shall not exceed 100% of the Capital Sum Insured.

## PROVISOS

- 1 Compensation shall not be payable under Benefit A & B of the Table of Benefit unless Death or Disablement occurs within twelve (12) calendar months from the date of injury.
- 2 The effective date of cover takes effect from the date when the Accountholder opens or maintains a Trust or Minor savings accounts under the Maybank Savings Protection Plan.
- 3 The cover granted by this Policy ceases in respect of any one Account once the Accountholder named under such Account attains seventeen (17) years of age.
- 4 The cover granted by this Policy in respect of any one Trustee will cease when such Trustee attains sixty-five (65) years of age. However, in such a case cover in respect of the Accountholder shall still be in force provided the Accountholder is still below seventeen (17) years of age.
- 5 Reduced Benefits for Hazardous Activities

In the event an Insured Person suffers Death or Disablement as a result of participation or practising or taking part in training peculiar to any of the following Activities, the benefit payable shall be the percentage as shown:

- (a) Association Football (Soccer), Boxing, Judo, Wrestling, 75% Karate or any form of martial arts, Water Skiing, Boating or Yachting beyond 5 kilometre of any coastline, Hunting as a sport or for any other purpose
- (b) Rugby Football, Point-to-Point Show Jumping, Winter Sports 50% other than Curling and Skating
- (c) Ice-Hockey, Polo, Pot-Holing, Steeple-Chasing, Water 25% Ski-Jumping and tricks

- 6 In respect of any Insured Person whose occupation is any one of those listed below, the Benefits under this Policy shall be payable only in respect of Accidental Bodily Injury, Death or Disablement arising out of normal private and social activities outside the scope of the Insured Person's employment / occupation:

Aircraft pilots and crew  
Armed Forces personnel  
Artistes engaged in hazardous performances  
Aerial crop sprayer  
Bookmaker (for gambling)  
Demolition contractor and workers  
Explosives users, makers and handlers  
Fire-Fighting personnel  
Fisherman (seagoing)  
Jockey  
Marine Salvager  
Miner and other occupations underground  
Offshore oil or gas rig worker  
Policemen (full time)  
Pop Musicians and Entertainers  
Professionals in any sport  
Quarry workers  
Roofing contractors and all construction, maintenance, repair and cleaning workers at heights in excess of 30 ft  
Saw miller and other occupations involving use of woodworking machines  
Scaffolder  
Scrap metal merchant  
Security Guard (armed)  
Ship Crews  
Steeplejack  
Stevedore  
Structural steelworker  
Tower Crane Operator  
Tree feller and timber logging worker

## POLICY EXTENSIONS

This Policy is extended to cover:-

### 1 RIOT, STRIKE, CIVIL COMMOTION, HIJACK, MURDER AND ASSAULT

This Policy covers Death or Disablement sustained by the Insured Person as a result of riot, strike, civil commotion, hijack, kidnapping (not resulting from circumstances within the war and kindred risks exclusion), murder or assault, provided that such injury does not arise out of or in connection with the Insured Person's own participation, collaboration or provocation of such act.



## **2 SUFFOCATION BY SMOKE, POISONOUS FUMES, GAS AND DROWNING**

This Policy covers Death or Disablement sustained by the Insured Person as a result of suffocation by smoke, poisonous fumes, gas or drowning, provided that such injury does not arise out of the Insured Person's wilful and intentional act.

## **3 EXPOSURE AND DISAPPEARANCE**

This Policy covers Death and Disablement sustained by the Insured Person as a result of unavoidable exposure to the elements following an accident covered under this Policy.

If the body of the Insured Person has not been found within one year after the date of disappearance, sinking or wrecking of the conveyance in which the Insured Person was travelling, the Death benefit shall become payable. If at any time after payment has been made by the Company, the Insured Person is found to be living, full refund shall be made to the Company.

## **4 HAND, FOOT AND MOUTH DISEASE**

This policy extends to cover the Minor Only with hospitalization cash benefit of S\$100 paid daily up to a maximum of 25 days due to hand, foot & mouth disease only. Subject to maximum limit of S\$2,500 any one accident and in the aggregate.

The Company will reimburse the daily hospitalization cash benefit incurred when the Minor has stayed for more than 18 hours in the hospital subject to original medical reports, medical receipt being provided.

If an occurrence happens during the period of insurance which requires medical treatment at a certified clinic or hospital, we will reimburse the medical expenses incurred up to the limit of S\$100 per occurrence and subject to the limit of S\$200 in the aggregate (per policy year).

This extension is applicable only within the Republic of Singapore.

### **IMPORTANT NOTICE**

It is our duty to remind you that you must disclose to us, fully and faithfully, all the facts you know or ought to know, otherwise you may not receive any benefit from this Policy