



TERMS AND CONDITIONS GOVERNING INWARD FUNDS TRANSFER

By utilising the Inward Funds Transfer service ("Service") you agree to abide by and be bound by these Terms and Conditions.

In these Terms and Conditions, unless the context requires otherwise, references to "you", "your" and "yours" refers to the person who is utilising the Service and references to "we", "our", "ours" and "us" refers to Maybank Singapore Limited and its successors and assigns.

1. An application to effect an Inward Funds Transfer ("Instruction") shall be irrevocable and binding on you once it is accepted and acted upon by us.
2. By submitting an Instruction you hereby authorise us from time to time to instruct the bank/financial institution stated in the Instruction to debit your account(s) maintained with them for such sum(s) and from such account(s) as stated in the Instruction, in order to credit your account held with us. In addition to the authorisation given to us, by submitting an Instruction you directly authorise the bank/financial institution stated in the Instruction to debit your account(s) maintained with them.
3. You may terminate any Instruction given to us in relation to the Service via your Maybank Internet Banking, in writing via mail or over the counter at any one of our branches. We will continue to rely on any Instruction you give to us prior to our acknowledgement of the termination.
4. You acknowledge that it is your sole responsibility to ensure that all information that you provide to us in an Instruction and/or in connection with us providing you the Service is true, accurate and complete and you consent to our disclosure of such information to your bank/financial institution state in the Instruction.
5. You acknowledge that we shall not be under any obligation to investigate the authenticity or authority of persons effecting the Instruction or verify the accuracy and completeness of the information. You agree that we may treat the information as valid notwithstanding any error, fraud, forgery, lack of clarity or misunderstanding in the terms of such information and/or instructions.
6. You agree that we shall be entitled to impose fees and charges for providing the Service to you and debit the same from your account held with us. You are aware that your bank/financial institution may charge a fee for debiting your account with them which may cause reduction in the transferred amount.
7. We and our agents shall not be liable for any loss (direct or indirect), whatsoever incurred by you for acting on or any delay or failure to act on your Instruction(s), due to but not limited to any restrictions on its conversion, transfer, any exchange or currency restrictions affecting the Inward Funds Transfer, exercise of any governmental powers, force majeure, war, strikes, sabotage, computer breakdown or any other causes beyond our control or any event which makes it impossible or impracticable for us to perform our obligations in respect of any Instruction submitted by you to us or where we are required to act in accordance with the laws and regulations in Singapore or any jurisdiction which relate to the prevention of money laundering, terrorist financing or the provision of any services to any persons which may be subject to sanctions.
8. You undertake to indemnify us and hold us fully indemnified from and against all claims, proceedings, penalties, demands, losses, damages, liabilities, costs and expenses including legal costs on an indemnity basis which we may be subject to in connection with the provision of the Service, including your breach of any of these Terms and Conditions and from us acting on an Instruction given.
9. These Terms and Conditions govern the use of the Service and are additional to those governing your Maybank Account(s), ATM (where applicable), Internet Banking Services (where applicable) and any other services through which the Service is or will be provided, each of which may be amended or supplemented from time to time. In the event of any inconsistency, the terms and conditions stated herein shall prevail.
10. We may assign any or all of our rights and obligations hereunder by notifying you. You may not assign any of your rights and obligations hereunder without our prior written consent which shall not be unreasonably withheld.
11. Any delay or failure by us to exercise our rights and/or remedies under these Terms and Conditions does not represent a waiver of any of our rights. We shall be considered to have waived our rights only if we specifically notify you of such a waiver in writing.
12. If any term of these Terms and Conditions is unlawful or unenforceable under any applicable law, it will, to the extent permitted by such law, be severed from these Terms and Conditions and rendered ineffective where possible without modifying the other terms of these Terms and Conditions.
13. You acknowledge that we have the right to change these Terms and Conditions or vary any fees imposed in relation to the Service by providing you with 30 days written notice in such manner as we deem fit. We may withdraw the Service at our discretion without notice to you.
14. A person who is not a party to these Terms and Conditions shall not be entitled to enforce any provision of these Terms and Conditions under the Contracts (Rights of Third Parties) Act of Singapore.
15. These Terms and Conditions shall be governed by and construed in accordance with the laws of Singapore and you irrevocably agree to submit to the non-exclusive jurisdiction of the courts of Singapore.