

Time / Term Deposit Money Lock FAQs

What is Time/Term Deposit Money Lock?

Time Deposit Money Lock feature is an added layer of security to help you better protect your Time/Term Deposit by locking the funds in your Time/Term Deposit during online placement.

2. Does my locked Time/Term Deposit still earn interest/profit?

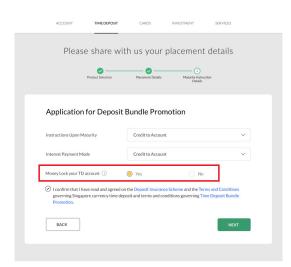
Your Time/Term Deposit will continue to earn interest as a regular TD account.

3. How do I lock my Time/Term Deposit?

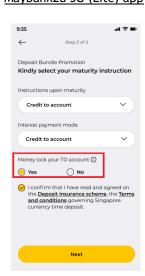
You can lock your Time/Term Deposit during your online TD Placement via Maybank2u Online Banking and Maybank2u SG app.

Once your TD has been locked, you will not be able to withdraw your funds or change the maturity instructions until it is unlocked.

Maybank2u Online Banking Sample



Maybank2u SG (Lite) app





4. What happens to earmarked amount in Savings or Current Account when my Time Deposit in Deposit Bundle Promotion matures?

The earmarked amount will be released in your Savings or Current Account once the Time Deposit matures.

Click <u>here</u> to find out how to lock your funds in your Savings or Current Account, you may choose to lock them for extra layer of protection against scams.

5. What happens to my Time Deposit which is in Money Lock when it matures? If you have selected "Auto Renewal" as the maturity instruction, the renewed Time Deposit will have Money Lock applied.

If you have selected "Credit to Account" as the maturity instruction, the funds from your Time Deposit will be credited to your Savings or Current Account, and Money Lock will not be applied

6. How do I unlock my Time/Term Deposit?

To access/unlock your funds, please visit a Maybank Singapore Branch in person.

7. How long will it take for my funds to be unlocked?

The unlocking of funds is immediate.

8. Is it mandatory for me to lock my funds in my Time/Term Deposit account(s)? It is not mandatory to lock your Time/Term Deposit account(s).

However, you will have an added layer of security to help you better protect your account(s) if you do so.

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