

Direct Crediting Service (DCS) FAQs

1. What is Direct Crediting Service (DCS)?

Direct Crediting Service (DCS) allows you the convenience of having your Singapore-dollar dividend payments and/or other cash distributions to be credited directly into your designated Maybank account.

2. Why should I apply DCS?

You will enjoy greater convenience as dividends/cash distributions will be credited directly into your bank account at no cost.

3. How can I apply for DCS?

Complete the [application form](#) found on the SGX website and send it to The Central Depository (Pte) Limited. More instructions can be found on the form.

4. If I have existing DCS arrangement with another bank, how do I change my designated bank account for my dividend proceeds to my Maybank account?

Complete the [application form](#) found on the SGX website and send it to The Central Depository (Pte) Limited. More instructions can be found on the form.

5. What type of Maybank account can I link to DCS?

You may link any Maybank Current and Saving account(s) in SGD currency. For further information on Maybank deposit products, you may refer to the below:

- [Saving and Current Accounts](#)
- Visit any of our Account Managers at [Maybank branches](#)
- Contact Maybank Customer Relationship Executives on **1800-MAYBANK**(1800-629 2265) or **(65) 6533 5229** (Overseas)

6. How will I know if my application has been approved?

The Central Depository (Pte) Limited will inform you on the status of your application.

7. How will I be informed of dividend / cash distribution has been credited into my Maybank account?

You may check your Bank Statement. Alternatively you may contact:

- [Central Depository Customer Service](#)
- Maybank Contact Centre at **1800-MAYBANK** (1800-629 2265) / **(65) 6533 5229** (Overseas)

8. Are there any charges for using DCS?

This is a free service. There is no charge.