

Direct Crediting Service (DCS) FAQs

1. What is Direct Crediting Service (DCS)?

Direct Crediting Service (DCS) allows you the convenience of having your Singapore-dollar dividend payments and/or other cash distributions to be credited directly into your designated Maybank account.

2. Why should I apply DCS?

You will enjoy greater convenience as dividends/cash distributions will be credited directly into your bank account at no cost.

3. How can I apply for DCS?

Complete the application form found on the SGX website and send it to The Central Depository (Pte) Limited. More instructions can be found on the form.

4. If I have existing DCS arrangement with another bank, how do I change my designated bank account for my dividend proceeds to my Maybank account?

Complete the application form found on the SGX website and send it to The Central Depository (Pte) Limited. More instructions can be found on the form.

5. What type of Maybank account can I link to DCS?

You may link any Maybank Current and Saving account(s) in SGD currency. For further information on Maybank deposit products, you may refer to the below:

- Saving and Current Accounts
- Visit any of our Account Managers at Maybank branches
- Contact Maybank Customer Relationship Executives on 1800-MAYBANK(1800-629 2265) or (65) 6533
 5229 (Overseas)

6. How will I know if my application has been approved?

The Central Depository (Pte) Limited will inform you on the status of your application.

7. How will I be informed of dividend / cash distribution has been credited into my Maybank account?

You may check your Bank Statement. Alternatively you may contact:

- Central Depository Customer Service
- Maybank Contact Centre at 1800-MAYBANK (1800-629 2265) / (65) 6533 5229 (Overseas)

8. Are there any charges for using DCS?

This is a free service. There is no charge.

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