

Inward Funds Transfer FAQs

1. What is the limit for Inward Funds Transfer?

You will receive a letter notifying of the application status of the IFT within 30 calendar days. You can also login to check where if the application is successful, you can see the IFT setup

2. How do I know the status of my application for IFT??

For IFT via FAST, there is a limit of S\$50, 000 per transaction. For IFT via GIRO, there is a limit of S\$25 Million per day or any limit imposed by the other Bank.

3. How soon can my crediting account receive the fund?

For IFT via FAST, the crediting of funds to Maybank account is within minutes. For IFT via Giro crediting of funds to Maybank account is 2 business days after Transaction Date.

4. Can IFT be used to debit from a Maybank account

At this moment this service is only available for debiting from another bank.

5. Is there any fee for using IFT

This is a free service provided by the bank, and the bank would help to provide a value-added service that allows you to setup the GIRO instruction.