

Direct Crediting Service (DCS) FAQs

1. What is Direct Crediting Service (DCS)?

Direct Crediting Service (DCS) allows you to credit your Singapore-dollar dividend payments and/or other cash distributions directly into your designated Maybank Singapore-dollar currency account.

2. Why should I apply DCS?

You will enjoy greater convenience as dividends/cash distributions will be credited directly into your bank account at no cost.

3. How can I apply for DCS?

For Individual and Joint-Alternate accounts, you can either

- Log in to CDP Internet and apply via Singpass; or
- Visit SGX website to download their Apply for CDP Services form and mail the duly completed form to CDP.

4. Which bank account can I use for DCS?

The bank account has to be a Singapore-dollar bank account and registered to the same name and identification number as per your CDP account. DCS is currently unavailable for foreign currency bank accounts.

5. If I have an existing DCS arrangement with another bank, how do I change my designated bank account for dividend proceeds to my Maybank account?

For Individual and Joint-Alternate accounts, you can log in to your CDP Internet to change your DCS bank account details online.

6. What type of Maybank account can I link to DCS?

You may link any Maybank Current or Saving account in SGD currency. You can learn more about Maybank deposit products by

- Visiting <https://www.maybank2u.com.sg/en/personal/accounts/savings/index.page>
- Speaking to our staff at any Maybank branch
- Calling our Customer Relationship Executives at 1800-MAYBANK(1800-629 2265) or (65) 6533 5229 (Overseas)

7. How will I know if my application has been approved?

The Central Depository (Pte) Limited will inform you on the status of your application via letter within 2 weeks from the application date.

8. How will I know if I have received any dividends?

You may check your accounts statement from CDP. Visit SGX website to learn more about DCS.

9. How will I be informed of dividend / cash distribution that has been credited into my Maybank account?

You may check your Bank Statement.

10. Are there any charges for using DCS?

This is a free service.