



## Frequently Asked Questions - Discontinuation of Bonus Interest on Maybank iSAVvy Savings Plus Account.

### 1. What is the Bonus Interest (BI) on Maybank iSAVvy Savings Plus

BI of 1.56% p.a. is awarded to customers on the incremental Average Daily Balance (ADB) balance every 6 months (2 cycles a year).

To be eligible, the account is required to have incremental ADB every month and the BI is awarded on these incremental balance.

Should there be any drop in the ADB in the cycle, no BI will be paid. Computation of the bonus interest will start afresh on next cycle.

### 2. When is the removal of Bonus Interest (BI) be effective?

Effective 1 July 2025, Bonus Interest (BI) on the incremental balance for the Maybank iSAVvy Savings Plus account will be discontinued.

The final payout of BI will be in January 2026

### 3. If I open Maybank iSAVvy Savings Plus account before 1 July 2025 (i.e. 30 June 2025), will I still be entitled to BI in January 2026?

Assuming that I am eligible for the BI and my account was opened in:

#### a. June 2025

Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	<b>Jan-26</b>
Account opened	Month (M) 1	M2	M3	M4	M5	M6	<b>Last BI pay-out</b>

#### b. January 2025

Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	<b>Aug-25</b>
Account opened	M1	M2	M3	M4	M5	M6	<b>Last BI pay-out</b>

#### c. October 2024 (first cycle from Nov-24 to Apr-25 and second cycle from May-25 to Oct-25)

Cycle from May-25 to Oct-25

Oct-24	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	<b>Nov-25</b>
Account opened	M1	M2	M3	M4	M5	M6	<b>Last BI pay-out</b>

4. If I open Maybank iSAVVy Savings Plus account on and/or after 1 July 2025 (i.e. 1 July 2025), will I still entitled to BI in January 2026?

If the iSAVVy Savings Plus account is opened in July 2025, the cycle will start from August 2025 to January 2026 and the payout will be in February 2026.

However, the final payout of BI is in January 2026 for the cycle of July - Dec 2025.

Hence BI will not be entitled.

#### **Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$100,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

**Information correct as at 15 May 2025**

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