

Telegraphic Transfers FAQs

1. **Can the funds for the Online Telegraphic Transfer transaction be debited from my Maybank Foreign Currency Account?**
You can select your preferred account to fund telegraphic transfer transactions from the drop-down list of accounts.

2. **Is there a limit on the amount of telegraphic transfer I can apply for in a day?**
The default limit is set at S\$3,000 and you can increase the daily limit to S\$100,000*

*With effect from 1 June 2018, the Daily Transaction Limit for Telegraphic Transfer will be revised from S\$20,000 to S\$100,000. You can update the Daily Transaction Limit anytime by logging into our Maybank Online Banking (Security token required) or by submitting a duly completed Daily Transaction Limit Update Request Form.

3. **Can I remit in other currencies from my SGD account?**
You can remit in any of the currencies listed below from your SGD account:

- Australian Dollar
- Canadian Dollar
- Danish Krona
- Euro
- Hong Kong Dollar
- Indian Rupees
- Japanese Yen
- New Zealand Dollar
- Norwegian Krone
- Sterling Pound
- Swiss Franc
- Malaysia Ringgit (only for Telegraphic Transfer)
- Swedish Krona
- Singapore Dollars
- US Dollar

4. **What currencies can I send via Online Telegraphic Transfer from my foreign currency account?**
You can send in USD or other major currencies from your Maybank Foreign Currency Current Account. However, the transaction must be in the same currency as your foreign currency account.

5. **Can I submit a request for Telegraphic Transfer any time?**
Yes. You can create and submit Online Telegraphic Transfer transaction 24/7.

6. **Can the telegraphic transfer transactions be future dated?**
No. telegraphic transfer transactions cannot be scheduled for the future as all telegraphic transfer applications with complete and accurate information will be processed on the same day if it is approved between 9 am to 3 pm on a business day (i.e. Monday to Friday, excluding Public Holiday) or the next business day if it is submitted after 3pm or on weekends and Public Holidays.

7. **What foreign exchange rates will the telegraphic transfer be subject to?**
Exchange rates quoted are indicative. The prevailing exchange rates at the time of processing will apply.

8. **What are the applicable fees and charges for the different types of remittance service?**
Charges apply for the respective remittance service.