

FAQs on Maybank Overseas Transfer to Other Banks in Malaysia

1. What is Maybank Overseas Transfer to Other Banks in Malaysia service?

This is an online service to transfer funds to the accounts maintained in all banks in Malaysia via Maybank2u Mobile or Online Banking. For funds transfer to Maybank Malaysia, please click [here](#) for details.

2. When can I use the service?

This service is available 24/7.

3. How long does a transfer take?

- For funds transfer to [DuitNow participating banks](#) and with an amount of up to MYR 50,000, it will be credited in real time.
- For funds transfer to non-DuitNow participating banks or with an amount above MYR 50,000, it will be credited on the next business day.

4. Can I schedule my funds transfer in advance?

No, scheduling of transfer is not available for this service.

5. When will my account be debited?

Your account will be debited immediately after you have clicked on the “Confirm” button and completed the One-Time Password (OTP) authentication.

6. What information is required for this service?

Please ensure that you input the following mandatory Payee’s information:

- Account Number
- Bank Name
- Name / Business Full Name (as per account opening)
- Nationality / Business Registered Country

7. Can I delete my existing payee?

Yes, you can delete your existing payee via Maybank2u Online Banking only.

8. What is the daily maximum transfer amount for this service?

The maximum amount is S\$100,000 per day per customer. You can adjust this limit via Maybank2u Mobile or Online Banking.

9. What is the foreign exchange rate for my funds transfer?

The funds will be transferred in Singapore Dollars to the other banks in Malaysia, and credited into the respective payee’s account(s) in MYR currency based on the foreign exchange rate applied during the successful submission.

10. Can I transfer funds to the account(s) in other foreign currencies instead of MYR?

No, you can only transfer funds to the account(s) in MYR.

11. Will there be charges for this service?

Yes, please click [here](#) to view the fees and charges for this service.

12. How do I know if my funds is transferred successfully?

You can check the status of your funds transfer transaction in the past 30 days via Funds Transfer Transaction History.

13. What happens if I transfer funds to the wrong payee account?

We remind customers to take extra precaution when conducting funds transfer as the recovery will be difficult once the transaction(s) is/are confirmed. We can only assist in the recovery, and will not be able to influence the outcome of the funds that have been transferred wrongly to a third party account.

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