

Changes to iSAVvy Time Deposit Features

1. What are the changes on iSAVvy Time Deposit rates?

You currently receive an upfront interest on the next business day after the placement of your iSAVvy Time Deposit and the remaining interest paid as Interest-on-Interest (IOI) upon maturity.

From 21 March 2021, we will be removing the Interest-on-Interest (IOI) feature on our iSAVvy Time Deposits.

2. How do I earn the interest for the placement of iSAVvy Time Deposit on/after 21 March 2021?

Full payment of interest on an iSAVvy Time Deposit for the entire placement period (the “Upfront Interest”) will be made in advance on the next business day after the Placement/Deposit Date.

3. I am currently holding an iSAVvy Time Deposit. It will mature before 21 March 2021:

a. Will I receive the IOI of my current iSAVvy Time Deposit upon maturity?

Yes, you will receive the IOI of the current placement upon maturity.

b. I have chosen to auto-renew my current iSAVvy Time Deposit upon maturity. How is the interest calculated?

Auto-renewed to iSAVvy Time Deposit with IOI feature

- 0.25% upfront interest paid on the next business day
- IOI paid upon maturity

4. I am currently holding an iSAVvy Time Deposit. It will mature on/after 21 March 2021:

a. Will I receive the IOI of my current iSAVvy Time Deposit upon maturity?

Yes, you will receive the IOI of the current placement upon maturity.

b. I have chosen to auto-renew my current iSAVvy Time Deposit upon maturity. How is the interest calculated?

iSAVvy Time Deposit will be renewed as Singapore Dollar Time Deposit. Full payment of interest for the entire placement of the time deposit upon maturity.