

## 1. Servicing your loan

Monthly instalments are payable from your designated Maybank loan servicing account on the:

- 1st for private properties and
- 15th for HDB flats.

Payments of all instalments, interest, fees and charges shall be deducted automatically from your loan servicing account when they fall due.

## 2. Using CPF to repay your housing loan monthly instalments

To authorise monthly deductions from your CPF account to pay for your housing loan instalments, you will need to a CPF withdrawal application.

To make changes to your monthly CPF arrangements, you may apply via the CPF website using your Singpass. If there is any shortfall between the monthly instalment and the amount paid from your CPF savings, we will deduct this difference from your loan servicing account.

## 3. Changing your loan servicing account

Complete the [loan service request form](#) and submit to a branch or mail it to us.

## 4. Making a partial prepayment

You may make a partial prepayment by giving at least 1-month written notice or payment of interest in lieu thereof. Each prepayment shall not be less than S\$5,000 and in multiple of S\$1,000.

Amounts prepaid will reduce the monthly instalments payable while the remaining loan tenure remains unchanged.

For partial prepayment made within the commitment period, penalty fee will be payable on the amount prepaid.

You may make a partial prepayment using cash, CPF or a combination of both.

- Cash: The prepayment amount will be deducted from your loan servicing account.
- CPF: Please give instruction via CPF website using your Singpass. (for home loan only)

Complete the [loan service request form](#) and submit to a branch or mail it to us at least 1 month before the intended prepayment date.

### 5. Redeeming your housing loan

You may redeem the housing loan by giving a 2-month written notice or payment of interest in lieu thereof.

For redemption made within the commitment period, penalty fee will be payable on the amount of the loan facilities redeemed.

Complete the [loan service request form](#) and submit to a branch or mail it to us 2 months before the intended redemption.

Upon receipt of your redemption instruction, we will appoint a law firm to process the redemption.