

Global Markets Daily

Markets Await Release of US Jan Inflation Data

Crucial CPI Data to Provide More Indications of Pressures

Markets anxiously wait for the release of Jan CPI data today which looks to give an idea of the level of pressures that the Fed still faces in setting the directions of rate movements. The headline number is expected to see a slowdown to 6.2% YoY (Dec. 6.5% YoY) and core is seen to fall to 5.5% YoY (Dec. 5.7% YoY). There was some favorable news yesterday when a NY Fed survey showed Americans substantially dropped their expectations for household income growth, creating some hope that wage pressures on inflation may reduce. Segments of the market reacted positively as US equity markets rallied whilst the UST 10 y yields fell by 4bps and was last seen trading at 3.71%. The DXY however remained stable around the 103-figure. In the near term, resistance for the greenback still stands at 103.50 with the next level seen at 105. We stay firm on our view to sell the USD on rallies as potential for soft-landing would eventually be constructive for risk taking and as such, negative for the USD. Meanwhile, on the geopolitical front, reports have emerged that Anthony Blinken may meet Wang Yi this week at the Munich Security Conference after the recent spat on claims of each other flying balloons over one other's territory.

BOJ Governor Nominee to be Presented to Diet

The nominee for the next BOJ Governor is set to be submitted to Japan's parliament - the National Diet today. Expectations are for the unknown Kazuo Ueda to be nominated for the position. Little is known about the academic and information online about him can be quite dated. It is not fully clear whether he lies in the hawkish or dovish camp. In the past, he has been critical of the BOJ's loose monetary stance. However, in 2000, he also did vote against a decision to ditch the negative interest rate policy as he saw more time was needed to assess developments. He has also warned in the past that the long term YCC isn't suited for policy tweaks and raising the ceiling would only create market speculation for another rate hike. However, one view about him is that being an "outside neutral academic" would allow Ueda to reshape policy without any attachment to current stimulus program. The JPY is likely to be volatile as we get more information on the stance of the new governor.

Key Data Due Today

The data docket has US Jan CPI, US Jan Weekly earnings, 4Q (P) Eurozone GDP, 4Q (P) Eurozone Employment, JP Dec (F) IP, UK Jobs & Earnings data, PH Dec OWCR (tentative) and CH Jan FDI YTD (tentative).

FX: Overnight Closing Levels/ % Change					
Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.0723	↑ 0.42	USD/SGD	1.3287	↓ -0.12
GBP/USD	1.2139	↑ 0.64	EUR/SGD	1.4247	↑ 0.30
AUD/USD	0.6966	↑ 0.71	JPY/SGD	1.0035	↓ -0.81
NZD/USD	0.6358	↑ 0.84	GBP/SGD	1.6129	↑ 0.55
USD/JPY	132.42	↑ 0.81	AUD/SGD	0.9256	↑ 0.60
EUR/JPY	141.99	↑ 1.14	NZD/SGD	0.8449	↑ 0.70
USD/CHF	0.9195	↓ -0.47	CHF/SGD	1.4452	↑ 0.35
USD/CAD	1.3332	↓ -0.09	CAD/SGD	0.9966	↓ -0.01
USD/MYR	4.3622	↑ 0.65	SGD/MYR	3.2719	↑ 0.22
USD/THB	33.89	↑ 0.30	SGD/IDR	11415.62	↓ -0.08
USD/IDR	15195	↑ 0.40	SGD/PHP	41.1524	↑ 0.17
USD/PHP	54.775	↑ 0.64	SGD/CNY	5.1335	↑ 0.20

Implied USD/SGD Estimates at 14 February 2023, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3185	1.3454	1.3723

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G7: Events & Market Closure

Date	Ctry	Event
No Decisions This Week		

AXJ: Events & Market Closure

Date	Ctry	Event
14 Feb	SG	Singapore 2023 Budget
15 Feb	CH	1Y MLF
16 Feb	PH	BSP
16 Feb	ID	BI

G7 Currencies

- **DXY Index - Eyeing The US CPI.** The DXY index remained capped by the 50-dma as markets remain in a holding pattern for a while, last printed 1033.35. Fed Bowman urged for more rate hikes and to keep them at a higher level to tackle inflation as price stability is far from being achieved. Eyes on the US CPI print today and strong Jan NFP and upside revisions to the recent inflation prints have skewed expectations to the upside, underpinning the greenback. Back on the DXY index daily chart, spot last printed 103.70. Risks to the CPI data release are as a result less skewed at this point. To put it simply, a stronger US CPI with a persistent increase in core services CPI may lead to greater USD strength. Should the actual print turn out in line with expectations at a +0.5% m/m growth, expect a sell-the-USD on relief action. Resistance remains rather formidable at 104, before the next at 104.90. Support at 102.45. Support is seen around 102.32 (21-dma). Momentum is bullish and stochastics are rising into overbought conditions. Beyond the 103.50 resistance, next resistance is seen around 105. We continue to prefer to sell the USD on rally as potential for soft-landing would eventually be constructive for risk taking and as such, negative for the USD. Data-wise, US has Jan NFIB small business optimism, CPI and real avg. weekly earnings due on Tue. Wed has Feb empire manufacturing, Jan retail sales, industrial production and Feb NAHB housing market. Thu has Net long-term TIC flows for Dec, Jan building permits for Jan, housing starts for Jan and initial jobless claims, Philly Fed Business Outlook for Feb, PPI Final Demand for Jan on Thu. Fri has import price index, export price index for Jan.
- **EURUSD - Range-trading.** EURUSD hovered around 1.0730, hovering sideways in light of the all-important US CPI due tonight. Eurozone also has 4Q GDP and employment data due today and could swing a EUR a tad but the more dominant driver could be the USD leg of the pair with the US CPI closely watched. The 1.0680-support remained intact but a break there could open the way towards the next support at 1.0580. Resistance levels seen at 1.085 before 1.10, while supports are at 1.07 and 1.065. ECB Centeno noted that the new economic projections in Mar will determine how much more ECB would tighten. Our medium-term outlook remains positive for the EUR, as the ECB remains the more hawkish of the major central banks. The key risk to this medium-term outlook would be any escalation of geopolitical tensions between Russia and NATO as well as a return of the energy supply issues. EUR data releases for the week ahead include Eurozone GDP, employment for 4Q on Tue. Wed has Dec industrial production and trade. Thu has ECB Economic Bulletin, ECB Panetta, Nagel and Lane will speak. To end the week, we will have current account for dec as well as Villeroy speaking.
- **GBPUSD - Trapped in Range.** GBPUSD drifted within the 1.1950-1.2450 range. Interim resistance at 1.2190 caps price action for the past few sessions, marked by the 50-dma. Eyes are on the ILO labour report due later. Stronger wage growth may force the BoE to tighten more than what markets expect based on OIS pricing. On the daily chart, we watch supports at 1.1950 while bullish attempts could be resisted by 1.2180 (50-dma) before 1.2450. In the near-term, we think we will see some consolidation for this pair although our overall bias is still bearish GBP (strikes, potential for BoE to pause first vs. other major central banks). Data-wise, we watch ILO labour report on Tue for dec, UK Jan CPI and

retail price on Wed. BoE Huw Pill speaks on Thu before retail sales for Jan is due on Fri.

- **USDJPY - Climbing ahead of nomination.** The pair was last seen trading around 132.11 this morning after moving higher yesterday. The nominee for the new BOJ Governor is set to be submitted to the National Diet today with Kazuo Ueda possibly to be named. Little is known about him and information online about him can be quite dated. He has been known to be critical of the BOJ's loose monetary policy stance but in 2000, he also voted against ditching the negative interest rate policy as he felt more time was needed to assess its impact. However, one view about him is that being an "outside neutral academic" would allow Ueda to reshape policy without any attachment to current stimulus program. The JPY is likely to be volatile as markets get more information on the stance of the new governor. Japan GDP data released this morning fell well below expectations at 0.6% QoQ (est. 2.0% QoQ), which only supports a weak economic case for monetary tightening. We continue to watch if the pair can decisively hold above the 50-dma at 132.08, which marks the recent resistance. We expect the topside limit to be at 135.00 based on our view of the rate differentials. Support is at 130.00 with the next after that at 127.23 (ytd low). Momentum indicators are bullish as the MACD approaches the zero line and stochastics have crossed into overbought territory. Key economic data releases this week include Dec (F) IP (Tues), Dec Capacity utilization (Tues), Jan Trade data (Thurs) and Dec Core machine orders (Thurs).
- **AUDUSD - Head and Shoulders intact.** AUDUSD continued to remain whippy within the recently established range of 0.6870-0.7040, last seen around 0.6970 as better sentiment lifted the pairing within the range. Key support remains intact at 0.6870, near the 0.6865 neckline of the arguable head and shoulders. Westpac consumer confidence for feb fell 6.9% to 78.5. NAB business confidence for jan rose to 6 while that of the business conditions improved to 18 from the previous score of 13. Focus for today is on the US CPI due today. Recent upside revisions to the Oct-Dec data by the US Labour department also underscores that the disinflationary trend for the US may not be quite as established as what the markets have expected. Even as markets have priced in some risks of this, an upside surprise to the US CPI could still spur some USD gains. On the converse, should CPI come in line with consensus (or lower), there could probably be a broad sell-the-USD on relief move. The latter scenario would probably see AUDUSD continue to drift within the 0.6870-0.7040 range. A strong US CPI would probably trigger the break of the 0.6865 (H&S) neckline to open the way towards 0.66-figure (head and shoulders target). Beyond the near-term, we remain constructive of the AUDUSD as the China's re-opening (demand recovery from economic stimulus, resumption of Chinese tourist, student flows to Australia), return of coal trades between Australia and China, potential recovery for Chinese property that could raise demand for Australia's iron ore, all are medium term boosts for the AUD. For the rest of this week, we have labour report on Thu. RBA Lowe's testimony on Fri.
- **NZDUSD - Range.** NZDUSD waffled around 0.6360 as we write. Support around 0.6250/70 remains intact. A decisive break there is required to open the way towards 0.6190, marked by the 200-dma. Interim rebounds to meet resistance around 0.6370 before 0.6530. Key resistance is seen at 0.6530. We see a possibility for consolidative action within the 0.6250-

0.6530 range. Week ahead has food prices for Jan, 2y inflation expectations (1Q) today.

- **USDCAD - Whippy Trades.** USDCAD remained a tad biased to the downside, last seen around 1.3340. CAD's recent strength was spurred by stronger-than-expected employment gains for Jan (somewhat similar to the US) with +150K added for Jan (121.1K of which is full-time). Hourly wage rate softened to 4.5%/y from previous 4.7% (also revised lower). This somewhat increases the likelihood for a soft-landing in Canada as well. Spot now prints 1.3340, still within the 1.3220-1.35 range.

Asia ex Japan Currencies

SGDNEER trades around +1.26% from the implied mid-point of 1.3454 with the top estimated at 1.3185 and the floor at 1.3723.

- **USDSGD - Steady.** The pair was last seen trading around 1.3278 as it remained roughly at around the same levels as yesterday and ahead of the US CPI data release today. It looks like gains for the pair is likely to be limited by the 50-dma resistance at 1.3342. We also see further gains for the SGD could be limited especially given the position of the SGDNEER on the band. Support levels for the pair are seen at the 21-dma at 1.3199 with the next at 1.3032 (2 Feb and ytd closing low). Momentum indicators look bullish as MACD approaches the zero line whilst the stochastics has crossed into the oversold territory. Singapore budget is due today where a focus is expected on tackling the rising cost of living. There is also the possibility of more social support in the form of temporary cash support and training subsidies. There are also expectations that the next 1% GST hike to 9% will likely proceed on 1 Jan 2024 as odds of recession have eased with China's reopening. The only other major data release this week is Jan NODX (Fri).
- **SGDMYR - Further headroom to rise.** SGDMYR was last seen trading higher at 3.2773 amid some divergence in MYR performance from the SGD in the last few sessions. The MYR has been showing more weakness than other regional peers recently. We watch if the pair can hold decisively above the 100-dma at 3.2789 with the next level of resistance at 3.3000. Support meanwhile stands at 3.2366 (200-dma). Momentum indicators are showing bullishness as the MACD approaches the zero line and stochastics continue to increase. We see further headroom for SGDMYR to rise.
- **USDMYR - Rising.** The pair climbed higher yesterday and was last seen trading at 4.3575, which is though slightly lower than the close of the day before. The selloff in the MYR is coming ahead of the market awaiting the US CPI data, which would give more idea of the pressures that the Fed is facing with regards to the pace of its rate tightening. Momentum indicators look bullish as the stochastics continue to raise and recently emerged out of oversold territory whilst the MACD approaches zero line. Resistance for the pair stands at 4.3664 (50-dma) with the next level after that at 4.4000 (psychological level). Support is seen at 4.3000 which is another key psychological level and 4.2467 (2 Feb low). The pair as a whole has a bullish bias. There are no other major data releases this week.
- **USDCNH - Rising, Watch US CPI.** USDCNH spiked to a high of 6.8463 yesterday before easing back to levels around 6.82 as we write. Some jitters over aerial tensions with the US over spy balloons are likely keeping the USDCNH supported on dips with China claiming that US balloons have trespassed them 10x since early 2022. Focus on the US CPI. A stronger-than-expected print could unsettle markets and keep the USD bid even as some of that risk has started to be priced in since the strong NFP print for Jan. That said, the converse also holds true with a softer/in line US CPI data to pare USD strength. At home, PBoC is also expected to inject significant amount of liquidity via the MLF offering to ease funding costs on Wed, albeit without a rate cut. That could contribute to drags on the CNH and CNY. Back on the USDCNH chart, spot is testing resistance

at 6.8610 (50-dma) and a clearance there could open the way towards 6.9050 (200-dma). Support at 6.7750. Data-wise, we have FX Net settlement on behalf of clients for Jan on Wed. Thu has yuan share of SWIFT Global payments for Jan and Jan new home prices.

- **1M USDIDR NDF - *Steady***. The pair was last seen trading at 15205, which was just slightly lower than yesterday's close. Markets for now are awaiting the US CPI print due later today. The pair is likely we believe to see some two-way trading in the near term as market continue to assess the direction of US rate hikes. Resistance remains at the 15343 (50-dma) with the next after that at 15438 (100-dma). Support is also still at 15143 (200-dma) and 14907 (FI retracement of 61.8% from April 2022 low to Nov 2022 peak). Momentum indicators are showing bullishness as stochastics continue to rise and MACD approaches the zero-line. BI decision is due this week on Thursday and expectations are for them to hold as they have previously said that cumulative hikes are sufficient. This will reduce the support for the IDR from a domestic rate angle. Other key data releases this week include Jan trade (Wed) and Jan local auto sales (15 - 21 Feb).
- **USDTHB - *Consolidation***. The pair was last seen trading around 33.83 as it looks to be consolidating around the 33.00 - 34.00 mark in the near term. This would be expected given that markets may be awaiting more news on the progress of China's reopening and also try to assess the direction of US rates. Momentum indicators however are looking bullish as MACD is approaching the zero line and the stochastics has crossed into overbought territory. Resistance is seen at the 33.85 (50-dma) with the next at 35.48 (200-dma). Support remains at 32.09 (Feb 22 low) and if it hits that level, it would mark an undoing of the entire 2022 rally. Key data releases this week include 4Q 2022 GDP (Fri).
- **1M USDPHP NDF - *Steady***. The pair has been trading around the 54.00 - 55.00 levels for the last few sessions and it was last seen trading at around 54.76. We remain highly cautious of the PHP given the concerning fundamentals and therefore see gains can be limited. Persisting elevated inflation can risk pushing rates higher and weighed on the economy whilst the country is still likely to see a deep twin deficit position this year. BSP decision is due on Thursday and a hike of 25bps is expected. However, more importantly, watch out for further cues from the central bank on the path of rate hikes as inflation remains red-hot. Momentum indicators are also bullish with the stochastics rising towards overbought territory and the MACD approaching the zero line. Resistance is seen at 55.07 (50-dma) with the subsequent at 55.94 (100-dma). Support is at 54.00 with the next level at 52.07 (May 2022 low). Key data releases this week includes overseas remittances (14 - 18 Feb).

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/25	3.40	3.44	+4
5YR MO 11/27	3.57	3.63	+6
7YR MS 4/30	3.74	3.79	+5
10YR MO 7/32	3.84	3.90	+6
15YR MX 6/38	4.10	4.10	Unchanged
20YR MY 10/42	4.18	4.23	+5
30YR MZ 6/50	4.44	4.45	+1
IRS			
6-months	3.59	3.59	-
9-months	3.55	3.56	+1
1-year	3.50	3.53	+3
3-year	3.47	3.50	+3
5-year	3.55	3.63	+8
7-year	3.67	3.74	+7
10-year	3.79	3.85	+6

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Source: Maybank

*Indicative levels

- The selloff in UST deepened further late last Friday on renewed bets of the Fed keeping rates high for longer and a weak UST auction while market was generally defensive ahead of CPI release. In local government bonds, a rather muted session with thin liquidity in secondary market. Main focus was the auction of new 20.5y GII 8/43 which saw decent bids from end investors and garnered a BTC of 2.66x, healthy given the recent weakened sentiment; average yield was 4.291%. Post auction, market was quiet with little risk appetite. Total traded volume was less than MYR2b for the day and benchmark yields largely ended 4-6bp higher.
- IRS rates continued to climb higher, up another 3-8bp led by the medium tenors with 5y IRS +8bp. Overall sentiment was poor given the weaker USTs and MGS as well as the softer Ringgit. Only the 5y IRS got dealt in the range of 3.60-63%. 3M KLIBOR remained at 3.65%.
- PDS market was quiet and liquidity also thin. Any interest was mainly in long end bonds, particularly 10y-15y tenors. TNB 2037 had a slight selloff, trading 6bp higher in yield. Tropicana Corp's perp traded significantly wider in spread, albeit in a very small-sized lot. Other credits that were dealt mostly performed better with spreads narrower by 1-13bp. Real estate names were relatively active, with Putrajaya 2024, SP Setia 2029 and UEMS 2025s yields trading 1-6bp tighter.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	3.12	3.16	+4
5YR	2.94	2.98	+4
10YR	3.12	3.17	+5
15YR	3.09	3.16	+7
20YR	2.93	2.98	+5
30YR	2.68	2.67	-1
50YR	2.68	2.69	+1

Source: MAS (Bid Yields)

- SORA OIS rose about 8bp above previous close in the morning, but retraced back down slightly in the afternoon. SGD rates rose on the back of higher UST yields and firmer overnight rate local fixing. SGS followed SORA's movement and yields shifted 5-7bp higher with the curve bear-steepening as 10y-20y yields rose 5-7bp while 2y yield was up 4bp.
- Asia USD credit market had a tepid session as participants await the US CPI release. Credits were overall weaker, with China/HK and Korea IG spreads wider by 1-5bp driven by selling from real money accounts. HKAA and HKINTL mostly saw sellers and both curves traded 2-3bp wider. In Southeast Asia IG space, sellers started to emerge while liquidity remained thin, and bonds traded mixed at Asia mid-day. Asian sovereign bonds remained weak in line with the weaker USTs and higher US rates. Spreads of INDON and PHILIP widened 5-20bp and 10-15bp respectively. All eyes on the US CPI data coming out Tuesday night (Asian time).

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.0777	133.93	0.7027	1.2228	6.8560	0.6414	143.7567	93.5977
R1	1.0750	133.17	0.6997	1.2184	6.8401	0.6386	142.8733	92.9183
Current	1.0731	132.04	0.6958	1.2143	6.8211	0.6356	141.6900	91.8730
S1	1.0676	131.40	0.6913	1.2063	6.8145	0.6310	140.6233	91.1313
S2	1.0629	130.39	0.6859	1.1986	6.8048	0.6262	139.2567	90.0237

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.3350	4.3797	15251	55.1383	34.0700	1.4312	0.6409	3.2870
R1	1.3318	4.3709	15223	54.9567	33.9800	1.4280	0.6402	3.2794
Current	1.3282	4.3580	15208	54.7230	33.8230	1.4253	0.6395	3.2814
S1	1.3268	4.3447	15179	54.5067	33.7430	1.4200	0.6381	3.2599
S2	1.3250	4.3273	15163	54.2383	33.5960	1.4152	0.6367	3.2480

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	4.1875	Apr-23	Tightening
BNM O/N Policy Rate	2.75	9/3/2023	Tightening
BI 7-Day Reverse Repo Rate	5.75	16/2/2023	Tightening
BOT 1-Day Repo	1.50	29/3/2023	Tightening
BSP O/N Reverse Repo	5.50	16/2/2023	Tightening
CBC Discount Rate	1.75	23/3/2023	Tightening
HKMA Base Rate	5.00	-	Tightening
PBOC 1Y Loan Prime Rate	3.65	-	Easing
RBI Repo Rate	6.50	6/4/2023	Tightening
BOK Base Rate	3.50	23/2/2023	Tightening
Fed Funds Target Rate	4.75	23/3/2023	Tightening
ECB Deposit Facility Rate	2.50	16/3/2023	Tightening
BOE Official Bank Rate	4.00	23/3/2023	Tightening
RBA Cash Rate Target	3.35	7/3/2023	Tightening
RBNZ Official Cash Rate	4.25	22/2/2023	Tightening
BOJ Rate	-0.10	10/3/2023	Neutral
BoC O/N Rate	4.50	8/3/2023	Tightening

Equity Indices and Key Commodities

	Value	% Change
Dow	34,245.93	1.11
Nasdaq	11,891.79	1.48
Nikkei 225	27,427.32	-0.88
FTSE	7,947.60	0.83
Australia ASX 200	7,417.75	-0.21
Singapore Straits Times	3,324.70	-1.07
Kuala Lumpur Composite	1,475.17	0.04
Jakarta Composite	6,900.14	-0.29
Philippines Composite	6,838.76	-0.55
Taiwan TAIEX	15,544.28	-0.27
Korea KOSPI	2,452.70	-0.69
Shanghai Comp Index	3,284.16	0.72
Hong Kong Hang Seng	21,164.42	-0.12
India Sensex	60,431.84	-0.41
Nymex Crude Oil WTI	80.14	0.53
Comex Gold	1,863.50	-0.59
Reuters CRB Index	272.79	0.04
MBB KL	8.77	0.23

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	1	2.153	2.153	2.153
MGS 2/2018 3.757% 20.04.2023	3.757%	20-Apr-23	315	2.978	3.034	2.808
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	2	3.215	3.273	3.21
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	26	3.295	3.295	3.295
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	250	3.432	3.458	3.413
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	3	3.425	3.425	3.425
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	40	3.508	3.508	3.46
MGS 2/2012 3.892% 15.03.2027	3.892%	15-Mar-27	1	3.547	3.547	3.547
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	7	3.572	3.572	3.526
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	155	3.621	3.632	3.575
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	13	3.641	3.641	3.618
MGS 3/2022 4.504% 30.04.2029	4.504%	30-Apr-29	3	3.729	3.729	3.729
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	6	3.805	3.805	3.78
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	204	3.798	3.798	3.756
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	1	3.91	3.91	3.91
MGS 1/2022 3.582% 15.07.2032	3.582%	15-Jul-32	165	3.9	3.902	3.785
MGS 3/2018 4.642% 07.11.2033	4.642%	7-Nov-33	10	3.972	3.972	3.961
MGS 4/2019 3.828% 05.07.2034	3.828%	5-Jul-34	7	4.065	4.065	4.004
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	15	4.055	4.082	4.055
MGS 3/2017 4.762% 07.04.2037	4.762%	7-Apr-37	8	4.204	4.204	4.174
MGS 4/2018 4.893% 08.06.2038	4.893%	8-Jun-38	44	4.145	4.22	4.1
MGS 5/2019 3.757% 22.05.2040	3.757%	22-May-40	36	4.235	4.337	4.222
MGS 2/2022 4.696% 15.10.2042	4.696%	15-Oct-42	4	4.23	4.23	4.171
MGS 2/2016 4.736% 15.03.2046	4.736%	15-Mar-46	2	4.39	4.39	4.376
MGS 5/2018 4.921% 06.07.2048	4.921%	6-Jul-48	1	4.426	4.426	4.382
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	35	4.315	4.459	4.315
GII MURABAHAH 2/2017 4.045% 15.08.2024	4.045%	15-Aug-24	3	3.231	3.231	3.231
GII MURABAHAH 3/2019 3.726% 31.03.2026	3.726%	31-Mar-26	1	3.469	3.469	3.469
GII MURABAHAH 1/2017 4.258% 26.07.2027	4.258%	26-Jul-27	6	3.704	3.704	3.561
GII MURABAHAH 1/2023 3.599% 31.07.2028	3.599%	31-Jul-28	50	3.619	3.619	3.609
GII MURABAHAH 2/2018 4.369% 31.10.2028	4.369%	31-Oct-28	8	3.701	3.701	3.701
GII MURABAHAH 2/2020 3.465% 15.10.2030	3.465%	15-Oct-30	1	3.898	3.898	3.898
GII MURABAHAH 1/2022 4.193% 07.10.2032	4.193%	7-Oct-32	143	3.985	3.985	3.975
GII MURABAHAH 1/2021 3.447% 15.07.2036	3.447%	15-Jul-36	10	4.132	4.132	4.132
SUSTAINABILITY GII 3/2022 4.662% 31.03.2038	4.662%	31-Mar-38	30	4.15	4.15	4.15
GII MURABAHAH 2/2019 4.467% 15.09.2039	4.467%	15-Sep-39	2	4.107	4.226	4.107
GII MURABAHAH 2/2021 4.417% 30.09.2041	4.417%	30-Sep-41	30	4.3	4.3	4.3
GII MURABAHAH 2/2023 4.291% 14.08.2043	4.291%	14-Aug-43	144	4.271	4.284	4.27
GII MURABAHAH 2/2022 5.357% 15.05.2052	5.357%	15-May-52	2	4.447	4.447	4.447
Total			1,784			

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
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DANAINFRA IMTN 4.800% 05.04.2052 - Tranche No 121	GG	4.800%	5-Apr-52	5	4.68	4.68	4.68
PUTRAJAYA IMTN 11.04.2024	AAA IS	4.350%	11-Apr-24	20	3.786	3.8	3.786
ALR IMTN TRANCHE 12 12.10.2035	AAA	5.410%	12-Oct-35	18	4.927	4.951	4.927
TENAGA IMTN 03.08.2037	AAA	5.180%	3-Aug-37	5	4.512	4.512	4.512
S P SETIA IMTN 4.670% 20.04.2029	AA IS	4.670%	20-Apr-29	40	4.579	4.618	4.579
IMTIAZ II IMTN 4.770% 11.05.2029	AA2 (S)	4.770%	11-May-29	25	4.439	4.457	4.439
RHBBANK MTN 3653D 19.1.2033	AA2	4.510%	19-Jan-33	2	4.259	4.264	4.259
UEMS IMTN 4.790% 11.04.2025	AA- IS	4.790%	11-Apr-25	1	5.08	5.08	5.08
UEMS IMTN 5.500% 12.12.2025	AA- IS	5.500%	12-Dec-25	1	5.212	5.212	5.212
GUAN CHONG IMTN 5.070% 28.01.2028	AA- IS	5.070%	28-Jan-28	1	4.658	4.658	4.545
LDF3 IMTN 6.040% 23.08.2035	AA- IS	6.040%	23-Aug-35	20	5.861	5.861	5.839
TG EXCELLENCE SUKUK WAKALAH (TRANCHE 1)	(CG)	3.950%	27-Feb-20	20	6.107	6.107	4.855
HLBB Perpetual Capital Securities 4.70% (T4)	A1	4.700%	30-Nov-17	1	4.34	4.82	4.34
HLBB Perpetual Green Capital Securities 4.45% (T3)	A1	4.450%	30-Nov-17	1	4.317	4.714	4.317
TROPICANA 6.600% PERPETUAL SUKUK MUSHARAKAH - T2	A IS	6.600%	25-Sep-19	1	7.901	7.901	7.901
WCT IMTN 6.000% 27.09.2119(Series 1 Tranche 2)	A IS	6.000%	27-Sep-19	2	6.185	6.302	6.185
MUAMALAT IMTN 4.500% 13.06.2031	A3	4.500%	13-Jun-31	1	4.564	4.685	4.564
HUME CEMENT MTN (SERIES 1)	NR(LT)	4.050%	18-Dec-23	1	4.045	4.647	4.045
YNHP 6.850% PERPETUAL SECURITIES - TRANCHE NO 1	NR(LT)	6.850%	7-Aug-19	2	5.938	6.503	5.938
Total				163			

Sources: BPAM

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