

Global Markets Daily

Hawkish Pressure on the USD

Hawkish Feds Speaks Continue to Spur USD Retracement

Hawkish Fed speaks continued to keep the USD pressured to the upside - Fed Mester spoke about a “compelling economic case” for a 50bps rate hike at the last FOMC meeting while Bullard shared similar views, not ruling out support for a 50bps hike in Mar and prefers to bring the policy rate up to 5.375% as soon as possible. Markets could be giving more weight to Mester’s hawkish words amid whispers that Fed Goolsbee is shortlisted to replace Brainard as Fed Vice Chair and that Mester could take his place as a voting member until Chicago Fed appoints a new President. Equities slipped overnight with NASDAQ down-1.8%, DJI at -1.3%. Into the weekend, focus is shifted towards the Munich Security Conference that starts from today, 17 Feb to 19 Feb 2023 given that Foreign Minister Wang Yi may be meeting the US Secretary of State Antony Blinken. Separately, US Biden also mentioned he will be speaking with China’s Xi with regards to the alleged spy balloon. Given that he had clarified that the three other aerial objects that were shot down were not “foreign surveillance aircraft”, he is also expected to make an attempt to ease tensions with China over the recent spat.

BI Reaches Peak Policy Rate, BSP Hikes 50bps, Signals More

BI left its policy rate unchanged at 5.75%, in line with expectations. Governor Warjiyo said that inflation has eased and expects headline to return to the target of 2-4% by 2H of 2023. Focus instead was on the new forex earnings rule. BI is still in discussion with the government on the rule and plans to offer FX 1-month, 3-month, and 6-month term deposit at competitive rates to encourage exporters to keep earnings onshore for longer. Mandatory conversion for export earnings is still under discussion. Elsewhere, BSP raised policy rate by 50bps to 6.00% yesterday, the eight successive hike and upgraded inflation forecast for this year to 6.1% from 4.3% seen previously.

Key Data Due Today

The data docket has Fed Barkin and Villeory speaking, EC current account, RBA Lowe’s testimony, UK retail sales, Singapore’s NODX, electronic exports.

FX: Overnight Closing Levels/ % Change					
Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.0674	↓ -0.14	USD/SGD	1.3362	↑ 0.02
GBP/USD	1.1993	↓ -0.31	EUR/SGD	1.4263	↓ -0.11
AUD/USD	0.6879	↓ -0.35	JPY/SGD	0.9975	↑ 0.19
NZD/USD	0.6257	↓ -0.38	GBP/SGD	1.6025	↓ -0.28
USD/JPY	133.94	↓ -0.16	AUD/SGD	0.9191	↓ -0.34
EUR/JPY	142.97	↓ -0.30	NZD/SGD	0.8361	↓ -0.36
USD/CHF	0.9256	↑ 0.19	CHF/SGD	1.4435	↓ -0.18
USD/CAD	1.3458	↑ 0.48	CAD/SGD	0.9929	↓ -0.45
USD/MYR	4.404	↑ 0.27	SGD/MYR	3.3007	↑ 0.19
USD/THB	34.34	↑ 0.15	SGD/IDR	11358.31	↓ -0.38
USD/IDR	15159	↓ -0.31	SGD/PHP	41.3088	↓ -0.10
USD/PHP	55.097	↓ -0.15	SGD/CNY	5.1378	↑ 0.20

Implied USD/SGD Estimates at 17 February 2023, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3298	1.3569	1.3840

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G7: Events & Market Closure

Date	Ctry	Event
No Key Events This Week		

AXJ: Events & Market Closure

Date	Ctry	Event
14 Feb	SG	Singapore 2023 Budget
15 Feb	CH	PBoC Decides on 1Y MLF
16 Feb	PH	BSP Policy Decision
16 Feb	ID	BI Policy Decision

G7 Currencies

- **DXY Index - Strong Data Underpins.** Hawkish Fed speaks continued to keep the USD pressured to the upside - Fed Mester spoke about a “compelling economic case” for a 50bps rate hike at the last FOMC meeting while Bullard shared similar views, not ruling out support for a 50bps hike in Mar and prefers to bring the policy rate up to 5.375% as soon as possible. Equities slipped overnight with NASDAQ down-1.8%, DJI at -1.3%. Into the weekend, focus is shifted towards the Munich Security Conference that starts from today, 17 Feb to 19 Feb 2023 given that Foreign Minister Wang Yi may be meeting the US Secretary of State Antony Blinken. The meeting is not confirmed but US Biden mentioned he will be speaking with China’s Xi with regards to the alleged spy balloon. Given that he had clarified that the three other aerial objects that were shot down were not “foreign surveillance aircraft”, he is also expected to make an attempt to ease tensions with China over the recent spat. With regards to data, PPI final demand turned out to be stronger at +0.7%/m for Jan vs. -0.2% in the month prior. Philly Fed Business Outlook actually fell -24.3 vs. previous -8.9. **Back on the DXY chart**, the index is seen around 104.20. Momentum is still rather bullish. Stochastics flag overbought conditions at this point for the greenback as well but show tentative signs of turning lower. That could suggest that the DXY index rise could slow. Next resistance is seen around 104.90 and we expect aggressive bullish extensions to be resisted there. Support is seen around 102.60 (21-dma). We eye potential for consolidation within the 101.50-105 range. We continue to prefer to sell the USD on rally as potential for soft-landing would eventually be constructive for risk taking and as such, negative for the USD. Data-wise, import price index, export price index for Jan are due.
- **EURUSD - Range-trading.** EURUSD slipped and was last seen around 1.0650. This pair has finally broken the key support around 1.0680. We watch tonight’s close for a confirmation of this breakout that can bring the pair towards the next support around 1.0580. Pair was brought lower by USD strength, boosted by the stronger-than-expected US PPI for Jan as well as hawkish Fed speaks that are not matched by ECB Stournaras and Lane words. ECB Stournaras echoed his colleagues’ view that forecasts release in Mar would determine the size of the next rate hike. Chief Economist Lane on the other hand, warned that the economy has not felt the full impact of accumulative rate hikes. Back on the daily chart for the EURUSD, momentum is bearish and stochastics are oversold. The 21-dma has turned lower en-route to potentially cross the 50-dma which is a bearish signal. We continue to see this as a tentative retracement before the next leg higher. That said, we caution that a clean break of the 1.0680- support could open the way towards the next support at 1.0580. Resistance levels seen at 1.085 before 1.10. Our medium-term outlook remains positive for the EUR, as the ECB remains the more hawkish of the major central banks. The key risk to this medium-term outlook would be any escalation of geopolitical tensions between Russia and NATO as well as a return of the energy supply issues. EUR data releases for today include current account for dec as well as Villeroy speaking.
- **USDJPY - Rising Wedge, Potential Bearish Retracement.** The pair was last seen trading around 134.66, lifted by the UST yields. Recent price moves have formed a rising wedge and that typically precedes a bearish retracement. Support is seen around 133.60 before the next at 131.90

(50-dma). We hold the view that the BOJ would be less of a source of volatility in the near term as Kazuo Ueda is likely to refrain from indicating any major policy adjustments ahead of taking office. Volatility is likely to instead come from the persistently uncertain global macro environment. There are no other major data releases this week.

- **AUDUSD - *Head and Shoulders intact, Neckline Threatened Again.***
AUDUSD last printed 0.6853, back to threaten the neckline around 0.6860. This is a key support, somewhat reflective of the key levels being tested by the DXY index (104) as well as that of the EURUSD (1.0680). A clear break of the 0.6860 would open the way towards the 0.66 figure base on the bearish head and shoulders formation. The move lower is in spite of positive news that Australia and China could see warmer ties. Explicitly, the Australia Trade Minister Don Farrell said that the Chinese Minister mentioned to him that “the freeze is over and we’re now moving to a warm spring”. Beyond the near-term correction (potentially towards 0.66), we remain constructive of the AUDUSD as the China’s re-opening (demand recovery from economic stimulus, resumption of Chinese tourist, student flows to Australia), return of coal trades between Australia and China, potential recovery for Chinese property that could raise demand for Australia’s iron ore, all are medium term boosts for the AUD. For the rest of this week, we have labour report on Thu. RBA Lowe’s testimony on Fri.

Asia ex Japan Currencies

SGDNEER trades around +1.28% from the implied mid-point of 1.3569 with the top estimated at 1.3298 and the floor at 1.3840.

- **USDSGD - Climbing higher.** The pair was last seen trading around 1.3390, taking the cue from broader USD move amid hawkish Fed speaks. SGDNEER remained steady, trading around +1.10%-1.35% above the mid-point and that suggests relative resilience in the SGD as UST yields rebound gradually. The next level of resistance after that is at 1.3450. Support levels for the pair are seen at the 1.3332 (50-dma) with the next at 1.3280. Momentum indicators indicate bullishness but stochastics show signs of turning from overbought conditions. The only major data release remaining this week is Jan NODX (Fri).
- **SGDMYR - Bias to the upside.** SGDMYR was last seen trading higher at 3.3098 as the MYR weakened more than the SGD. Resistance is now seen at 3.3170 with the next at 3.3470. Support is at 3.2820 (100-dma) with the next level after that at 3.2390 (200-dma). Momentum indicators are showing increasing bullishness while stochastics enter overbought conditions. Bias remains to upside for the SGDMYR cross.
- **USDMYR - Bullish.** The pair was last seen trading at around 4.4320 as it broke above the psychological level of 4.4000. The climb comes amid a rise in the DXY and UST yields driven by the release of strong US economic data and hawkish Fed speaks. Next level of resistance after that seen at 4.4627 (200-dma). Support is at 4.3635 (50-dma) with the subsequent at 4.3099 (21-dma). Momentum indicators look bullish as both the stochastics and RSI enter overbought territory. The pair as a whole has a bullish bias. There are no other major data releases this week.
- **USDCNH - Rising Gradually.** USDCNH continued to climb steadily and was last seen around 6.9065 with the 50-dma at 6.8550 becoming a support level. Pair was lifted by broader USD strength on stronger-than-expected PPI and hawkish Fed speaks. We also note that PboC's offering of CNY499bn 1Y MLF yesterday (which translates to a net CNY199bn injection after taking account the CNY300bn that matures this month) could have contributed to small drags on the CNH and CNY. The 1Y rate is unchanged at 2.75%, which could also mean that the 1Y LPR on Mon should be guided to be unchanged. The 5Y may also take the cue from this policy guidance.
- **1M USDIDR NDF - Steady.** The pair was last seen trading at 15200, which rose just a tad from its open this morning, albeit still within the 15075-15320 range. BI left its policy rate unchanged at 5.75%, in line with expectations. Governor Warjiyo said that inflation has eased and expects headline to return to the target of 2-4% by 2H of 2023. Focus instead was on the new forex earnings rule. BI is still in discussion with the government on the rule and plans to offer FX 1-month, 3-month, and 6-month term deposit at competitive rates to encourage exporters to keep earnings onshore for longer. Mandatory conversion for export earnings is still under discussion. Back on FX, the 1M NDF is remarkably stable even amid a climbing DXY and rising UST yields that were driven by strong US economic data. We continue to keep a close eye on Indonesia's external position amid risks to global economy.

- **1M USDPHP NDF - *Bullish Bias***. The pair rose, last printed 55.34. BSP raised policy rate by 50bps to 6.00% yesterday, the eight successive hike and upgraded inflation forecast for this year to 6.1% from 4.3% seen previously. We stay wary of the pair and the risks for further upsides, given bullish momentum flagged by the MACD and stochastics. Next resistance at 55.98 (200-dma). Support is at 55.10 (50-dma) with the next level at 52.07 (May 2022 low).

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/25	3.45	3.44	-1
5YR MO 11/27	3.63	3.61	-2
7YR MS 4/30	3.79	3.74	-5
10YR MO 7/32	3.90	3.90	Unchanged
15YR MX 6/38	4.15	4.12	-3
20YR MY 10/42	*4.24/19	*4.25/21	Not traded
30YR MZ 6/50	4.41	4.41	Unchanged
IRS			
6-months	3.59	3.56	-3
9-months	3.55	3.54	-1
1-year	3.55	3.53	-2
3-year	3.55	3.53	-2
5-year	3.67	3.61	-6
7-year	3.81	3.76	-5
10-year	3.94	3.89	-5

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Source: Maybank

*Indicative levels

- UST yields rose overnight after retail sales data rebounded sharply in January, suggesting the Fed may have to keep rates high. Domestic government bond market, however, saw better demand with buyers emerging in the front end up to the belly of the curve. Liquidity was also decent. Government bond yields were lower by 1-5bp across the curve. 3y MGS 7/26 reopening was announced at a size of MYR5.5b, without private placement, and it is already seeing good demand in WI and was traded at 3.48%.
- The IRS curve retraced some of the previous day's rise to close 1-6bp lower and flatter. Strong receiving interests with the 5y IRS trading as low as 3.59%, 8bp lower than previous day close, before it was last traded at 3.62%. As govies remained resilient despite the higher global rates, bond-swap spreads were swiftly unwound. 3M KLIBOR dropped 1bp to 3.64%.
- Corporate bond space saw increased activity amid improved liquidity. AAA space was again the most active, making up the largest amount of traded volume. PLUS and TNB bonds traded 2-13bp higher in yield, while Cagamas traded 2-4bp wider in spread. Some financial papers saw better buying which helped narrow spreads. Other credits traded mixed within 2-5bp range and interests were mostly in medium to long tenor bonds.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	3.23	3.23	-
5YR	3.04	3.03	-1
10YR	3.20	3.18	-2
15YR	3.20	3.19	-1
20YR	3.02	3.02	-
30YR	2.69	2.70	+1
50YR	2.71	2.71	-

Source: MAS (Bid Yields)

- Aggressive receiving in SORA OIS after the initial jump following the rise in US rates overnight. SORA OIS fell across the curve in a steepening manner, down 1-7bp by the close. SGS underperformed SORA, particularly at the front and back ends where yields were pretty much unchanged, while yields along the 5y-10y segment were down 1-2bp.
- Asian credit market was on a slight upbeat tone, albeit in thin trading. Sovereign bonds were firmer with INDONS and PHILIPs tighter by 1-3bp. China/HK and Korea IGs rebounded from previous day's selling with spreads 2-3bp tighter, led by TMT, as real money demand dominated. Tone in Southeast Asia IG was somewhat weak as credits traded flat to 5bp wider. India IG rather muted and spreads broadly unchanged, except for the Adani complex which continued to perform well as the company moved to reassure investors.

Indonesia Fixed Income

Rates Indicators

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IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change
1YR	6.05	6.04	(0.01)
2YR	6.30	6.32	0.01
5YR	6.42	6.33	(0.09)
10YR	6.76	6.70	(0.06)
15YR	7.03	7.02	(0.01)
20YR	7.04	7.04	0.00
30YR	7.06	7.06	(0.00)

* Source: Bloomberg, Maybank Indonesia

- Most Indonesian government bonds strengthened yesterday. The market players gave the positive responses on the day as Bank Indonesia was unfollow the latest Fed's measures by hiking the policy rate. Bank Indonesia decided to keep retaining its policy rate at 5.75% at its latest monetary meeting. It's inline with the investors' expectations. Going forward, we thought that Bank Indonesia's recent policy movement gives a neutral effect for the Indonesian bond market. We thought that the market players would keep focusing on the global side's development, especially from the incoming major data, the monetary policy makers on the United States. The yields on Indonesian government bonds will follow a movement from the yields of the government bonds although we believe Bank Indonesia to be ready to make stabilization measures on the market if the drastic movement occurs. The yield of 10Y U.S. government bond reached 3.88% last night. It's appropriate for Bank Indonesia to manage a stable policy rate amidst the condition of manageable inflation pressures, also included from the imported inflation side, such as the fluctuation of USDIDR, the global oil prices during recent moderating pace of domestic economic growth due to lower prices of mainstay commodity exported goods and weakening global demand for Indonesian main trading partners, especially the United States, Japan, and the European Union.
- According to Bank Indonesia, this decision remains consistent with the pre-emptive and forward-looking monetary policy stance to ensure continued decline in inflation expectations and future inflation. Bank Indonesia believes that the current policy rate level is sufficient to ensure that core inflation remains within the range of $3\pm 1\%$ in 1H23 and the headline inflation to come back within $3\pm 1\%$ in 2H23. The Rupiah exchange rate stabilization policy to control imported inflation continues to be strengthened by managing export proceeds through the implementation of export proceeds foreign exchange monetary operations in accordance with market mechanisms.
- On the domestic side, Indonesia's economic growth is expected to remain strong and have higher potential driven by rising exports and improving domestic demand, especially private consumption. For 2023, Bank Indonesia estimates that economic growth will tend to be biased upwards in the range of 4.50%-5.30%. Bank Indonesia estimates that economic growth will reach 5.10% this year. This is supported by export performance which has the potential to be higher than previously estimated, driven by the positive influence of China's economic recovery.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.0751	134.85	0.6981	1.2119	6.8961	0.6342	143.6700	93.0567
R1	1.0712	134.40	0.6930	1.2056	6.8823	0.6300	143.3200	92.5963
Current	1.0654	134.56	0.6852	1.1953	6.8834	0.6227	143.3500	92.1920
S1	1.0645	133.55	0.6834	1.1948	6.8525	0.6224	142.7400	91.8153
S2	1.0617	133.15	0.6789	1.1903	6.8365	0.6190	142.5100	91.4947
	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.3419	4.4327	15228	55.7323	34.7133	1.4312	0.6465	3.3197
R1	1.3391	4.4184	15194	55.4147	34.5267	1.4287	0.6444	3.3102
Current	1.3391	4.4320	15190	55.2750	34.5200	1.4265	0.6450	3.3099
S1	1.3333	4.3911	15137	54.7647	34.1287	1.4248	0.6407	3.2899
S2	1.3303	4.3781	15114	54.4323	33.9173	1.4234	0.6392	3.2791

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	4.1875	Apr-23	Tightening
BNM O/N Policy Rate	2.75	9/3/2023	Tightening
BI 7-Day Reverse Repo Rate	5.75	16/3/2023	Tightening
BOT 1-Day Repo	1.50	29/3/2023	Tightening
BSP O/N Reverse Repo	6.00	23/3/2023	Tightening
CBC Discount Rate	1.75	23/3/2023	Tightening
HKMA Base Rate	5.00	-	Tightening
PBOC 1Y Loan Prime Rate	3.65	-	Easing
RBI Repo Rate	6.50	6/4/2023	Tightening
BOK Base Rate	3.50	23/2/2023	Tightening
Fed Funds Target Rate	4.75	23/3/2023	Tightening
ECB Deposit Facility Rate	2.50	16/3/2023	Tightening
BOE Official Bank Rate	4.00	23/3/2023	Tightening
RBA Cash Rate Target	3.35	7/3/2023	Tightening
RBNZ Official Cash Rate	4.25	22/2/2023	Tightening
BOJ Rate	-0.10	10/3/2023	Neutral
BoC O/N Rate	4.50	8/3/2023	Tightening

Equity Indices and Key Commodities

	Value	% Change
Dow	33,696.85	-0.26
Nasdaq	11,855.83	-0.78
Nikkei 225	27,696.44	0.71
FTSE	8,012.53	0.18
Australia ASX 200	7,410.31	0.79
Singapore Straits Times	3,311.23	0.93
Kuala Lumpur Composite	1,484.26	-0.26
Jakarta Composite	6,895.66	-0.27
Philippines Composite	6,815.91	-0.09
Taiwan TAIEX	15,550.50	0.76
Korea KOSPI	2,475.48	1.96
Shanghai Comp Index	3,249.03	-0.96
Hong Kong Hang Seng	20,987.67	0.84
India Sensex	61,319.51	0.07
Nymex Crude Oil WTI	78.49	-0.13
Comex Gold	1,851.80	0.35
Reuters CRB Index	270.25	-0.05
MBB KL	8.77	-0.34

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	88	2.778	2.859	2.778
MGS 2/2018 3.757% 20.04.2023	3.757%	20-Apr-23	197	2.962	3.025	2.792
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	233	3.031	3.072	3.031
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	65	3.24	3.24	3.201
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	23	3.257	3.257	3.257
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	406	3.435	3.455	3.38
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	19	3.424	3.473	3.424
MGS 3/2011 4.392% 15.04.2026	4.392%	15-Apr-26	30	3.445	3.445	3.445
MGS 1/2019 3.906% 15.07.2026	3.906%	15-Jul-26	34	3.431	3.48	3.431
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	40	3.453	3.515	3.453
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	21	3.562	3.628	3.562
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	412	3.574	3.631	3.574
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	32	3.641	3.649	3.641
MGS 3/2022 4.504% 30.04.2029	4.504%	30-Apr-29	2	3.769	3.772	3.722
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	40	3.774	3.839	3.774
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	273	3.734	3.781	3.734
MGS 2/2020 2.632% 15.04.2031	2.632%	15-Apr-31	44	3.903	3.933	3.857
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	16	3.878	3.899	3.868
MGS 1/2022 3.582% 15.07.2032	3.582%	15-Jul-32	21	3.915	3.915	3.889
MGS 3/2018 4.642% 07.11.2033	4.642%	7-Nov-33	22	3.943	3.95	3.943
MGS 4/2019 3.828% 05.07.2034	3.828%	5-Jul-34	1	4.105	4.105	4.105
MGS 3/2017 4.762% 07.04.2037	4.762%	7-Apr-37	42	4.153	4.19	4.149
MGS 4/2018 4.893% 08.06.2038	4.893%	8-Jun-38	29	4.162	4.162	4.116
MGS 5/2019 3.757% 22.05.2040	3.757%	22-May-40	10	4.207	4.303	4.2
MGS 7/2013 4.935% 30.09.2043	4.935%	30-Sep-43	1	4.212	4.212	4.212
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	38	4.407	4.446	4.394
GII MURABAHAH 1/2016 4.390% 07.07.2023	4.390%	7-Jul-23	50	2.932	2.932	2.932
GII MURABAHAH 4/2015 3.990% 15.10.2025	3.990%	15-Oct-25	232	3.396	3.475	3.396
GII MURABAHAH 3/2019 3.726% 31.03.2026	3.726%	31-Mar-26	7	3.475	3.475	3.475
GII MURABAHAH 3/2016 4.070% 30.09.2026	4.070%	30-Sep-26	1	3.477	3.477	3.477
GII MURABAHAH 1/2020 3.422% 30.09.2027	3.422%	30-Sep-27	60	3.601	3.613	3.601
GII MURABAHAH 1/2023 3.599% 31.07.2028	3.599%	31-Jul-28	210	3.582	3.589	3.574
GII MURABAHAH 2/2018 4.369% 31.10.2028	4.369%	31-Oct-28	80	3.685	3.69	3.685
GII MURABAHAH 1/2019 4.130% 09.07.2029	4.130%	9-Jul-29	219	3.809	3.827	3.809
GII MURABAHAH 3/2015 4.245% 30.09.2030	4.245%	30-Sep-30	160	3.779	3.787	3.779
GII MURABAHAH 1/2022 4.193% 07.10.2032	4.193%	7-Oct-32	120	3.952	4.001	3.952
GII MURABAHAH 6/2019 4.119% 30.11.2034	4.119%	30-Nov-34	60	4.052	4.054	4.052
GII MURABAHAH 1/2021 3.447% 15.07.2036	3.447%	15-Jul-36	10	4.132	4.132	4.132
SUSTAINABILITY GII 3/2022 4.662% 31.03.2038	4.662%	31-Mar-38	20	4.115	4.115	4.115
GII MURABAHAH 2/2019 4.467% 15.09.2039	4.467%	15-Sep-39	2	4.172	4.189	4.172
GII MURABAHAH 2/2021 4.417% 30.09.2041	4.417%	30-Sep-41	62	4.292	4.303	4.269
GII MURABAHAH 2/2023 4.291% 14.08.2043	4.291%	14-Aug-43	50	4.276	4.28	4.276
GII MURABAHAH 4/2017 4.895% 08.05.2047	4.895%	8-May-47	1	4.325	4.325	4.325
GII MURABAHAH 2/2022 5.357% 15.05.2052	5.357%	15-May-52	10	4.425	4.425	4.425

Total **3,493**

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
PASB IMTN (GG) 4.150% 6.2.2026 - Issue No. 36	GG	4.150%	6-Feb-26	20	3.718	3.718	3.718
LPPSA IMTN 4.850% 29.10.2038 - Tranche No 25	GG	4.850%	29-Oct-38	10	4.285	4.291	4.285
SEB IMTN 5.000% 04.07.2024	AAA	5.000%	4-Jul-24	80	3.74	3.766	3.74
TNB WE 5.060% 30.07.2024 - Tranche 1	AAA IS	5.060%	30-Jul-24	10	4.01	4.017	4.01
SARAWAKHIDRO IMTN 4.34% 09.08.2024	AAA	4.340%	9-Aug-24	40	3.848	3.88	3.848
SURIA KLCC IMTN 4.730% 31.12.2024 - Issue No. 1	AAA	4.730%	31-Dec-24	10	3.89	3.907	3.89
PLUS BERHAD IMTN 4.210% 10.01.2025 -Sukuk PLUS T16	AAA IS (S)	4.210%	10-Jan-25	35	4.007	4.007	4.007
CAGAMAS IMTN 3.910% 20.06.2025	AAA	3.910%	20-Jun-25	10	3.917	3.935	3.917
PLUS BERHAD IMTN 4.376% 12.01.2026 -Sukuk PLUS T17	AAA IS (S)	4.376%	12-Jan-26	70	4.114	4.114	4.114
BSN IMTN 3.470% 21.10.2026	AAA	3.470%	21-Oct-26	10	4.017	4.023	4.017
PLUS BERHAD IMTN 4.445% 12.01.2027 -Sukuk PLUS T18	AAA IS (S)	4.445%	12-Jan-27	50	4.187	4.187	4.187
DIGI IMTN 4.990% 02.12.2027 - Tranche No 7	AAA	4.990%	2-Dec-27	10	4.019	4.026	4.019
CAGAMAS IMTN 4.500% 27.12.2027	AAA	4.500%	27-Dec-27	90	4.084	4.086	4.081
PLUS BERHAD IMTN 4.880% 12.01.2028 -Sukuk PLUS T6	AAA IS (S)	4.880%	12-Jan-28	30	4.197	4.213	4.197
SPETCHEM IMTN 5.050% 27.07.2029 (Sr1 Tr5)	AAA (S)	5.050%	27-Jul-29	20	4.21	4.222	4.21
ALR IMTN TRANCHE 6 12.10.2029	AAA	4.970%	12-Oct-29	1	4.408	4.408	4.408
MANJUNG IMTN 4.900% 25.11.2031 - Series 2 (1)	AAA (S)	4.900%	25-Nov-31	10	4.454	4.461	4.454
PLUS BERHAD IMTN 4.773% 12.01.2034 -Sukuk PLUS T25	AAA IS (S)	4.773%	12-Jan-34	60	4.63	4.652	4.63
PLUS BERHAD IMTN 4.821% 12.01.2035 -Sukuk PLUS T26	AAA IS (S)	4.821%	12-Jan-35	10	4.709	4.711	4.709
TENAGA IMTN 3.250% 10.08.2035	AAA	3.250%	10-Aug-35	15	4.479	4.493	4.479
UMWH IMTN 3.880% 24.11.2026	AA+ IS	3.880%	24-Nov-26	10	4.131	4.148	4.131
UOBM MTN 3653D 27.10.2032	AA1	4.910%	27-Oct-32	6	4.764	4.764	4.115
OSK RATED IMTN 4.390% 28.04.2028 (Series 002)	AA IS	4.390%	28-Apr-28	6	4.661	4.663	4.661
PRESS METAL IMTN 4.810% 07.12.2028	AA2	4.810%	7-Dec-28	5	4.551	4.551	4.551
IMTIAZ II IMTN 4.770% 11.05.2029	AA2 (S)	4.770%	11-May-29	40	4.409	4.415	4.409
RHBBANK MTN 3653D 19.1.2033	AA2	4.510%	19-Jan-33	50	4.338	4.343	4.338
UEMS IMTN 4.980% 31.10.2023	AA- IS	4.980%	31-Oct-23	10	4.73	4.73	4.715
UEMS IMTN 5.500% 12.12.2025	AA- IS	5.500%	12-Dec-25	2	5.249	5.249	5.249
EDRA ENERGY IMTN 5.970% 05.01.2028 - Tranche No 13	AA3	5.970%	5-Jan-28	30	4.516	4.528	4.516
POINT ZONE IMTN 4.580% 07.03.2029	AA- IS (CG)	4.580%	7-Mar-29	10	4.505	4.513	4.505
YNHP IMTN 5.900% 26.02.2027 - Tranche 1 Series 2	A+ IS	5.900%	26-Feb-27	1	5.323	5.857	5.323
CIMB 4.000% Perpetual Capital Securities - T6	A1	4.000%	25-May-16	1	5.433	5.433	5.099
YNHP 6.850% PERPETUAL SECURITIES - TRANCHE NO 1	NR(LT)	6.850%	7-Aug-19	2	7.045	7.045	6.484
YNHP 6.850% PERPETUAL SECURITIES - TRANCHE NO 2	NR(LT)	6.850%	7-Aug-19	1	7.092	7.092	7.092
CRE IMTN 6.500% 04.09.2120	NR(LT)	6.500%	4-Sep-20	2	7.016	7.021	7.016
Total				767			

Sources: BPAM

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