

Global Markets Daily

Markets Stay Cautious Amid Geopolitical Tensions And Fed Hawkishness

US, China Rivalry Dominates Developments

Just after China had talked of a potential Ukraine peace plan in the last few days, US President Joe Biden made a surprise visit to Volodymyr Zelenskiy. Biden declaring “unwavering support” as the conflict itself approaches the one year anniversary. At the same time, other Ukrainian allies that include a group of EU nations are pushing for the community to hit back at those aiding Russia in circumventing sanctions. China’s Foreign Minister Wang Yi meanwhile has told his EU counterpart Jose Borrell that China is not planning to aid in providing weapons to the Russians. There was a public holiday (Washington’s Birthday) in the US yesterday so US equity markets were shut whilst there was more muted price action in the other assets. UST 10 y yields moved little as it continued to hover around the 3.81% mark and the DXY was pretty much flattish although it is trading just below the 104.00 mark. On the daily chart, momentum indicators for the index stay bullish although we note that stochastics have flattened within the overbought territory. That could suggest a slowing in the rise of the DXY index. Next resistance is seen around 104.90 and we expect aggressive bullish extensions to be resisted there. We eye potential for consolidation within the 101.50-105 range.

Iron Ore Advances

Iron Ore hit the highest level in almost three weeks amid optimism of improving Chinese demand. Traders and investors appeared to shrug off warnings from the Dalian Exchange of more potential measures to calm the markets. Sentiment for the commodity has been boosted by China’s support to the property sector as the nation looks to attract PE funds to bolster the market. Additionally, China’s construction sector is also heading towards a busier season. AUDUSD saw a 0.6% climb yesterday on top of these developments as it fails to break out of its head and shoulders neckline.

Key Data Due Today

The data docket today includes JP Feb (P) Jibun Bank PMI, JP Jan (F) Machine tool orders, UK Jan Public finances data, Feb (P) S&P PMIs UK, Eurozone, Germany, France & US and Germany Feb Zew survey.

| FX: Overnight Closing Levels/ % Change | | | | | |
|----------------------------------------|------------|---------|----------|------------|---------|
| Majors | Prev Close | % Chg | Asian FX | Prev Close | % Chg |
| EUR/USD | 1.0686 | ↓ -0.08 | USD/SGD | 1.3358 | ↓ -0.04 |
| GBP/USD | 1.2041 | ↑ 0.03 | EUR/SGD | 1.4274 | ↓ -0.12 |
| AUD/USD | 0.6908 | ↑ 0.42 | JPY/SGD | 0.9948 | ↓ -0.13 |
| NZD/USD | 0.6253 | ↑ 0.10 | GBP/SGD | 1.6083 | ↓ -0.08 |
| USD/JPY | 134.25 | ↑ 0.07 | AUD/SGD | 0.9228 | ↑ 0.37 |
| EUR/JPY | 143.42 | ↑ 0.10 | NZD/SGD | 0.8352 | ↑ 0.04 |
| USD/CHF | 0.9233 | ↓ -0.21 | CHF/SGD | 1.4467 | ↑ 0.06 |
| USD/CAD | 1.3453 | ↓ -0.15 | CAD/SGD | 0.9928 | ↑ 0.08 |
| USD/MYR | 4.4303 | ↓ -0.11 | SGD/MYR | 3.3153 | ↑ 0.24 |
| USD/THB | 34.423 | ↓ -0.50 | SGD/IDR | 11348.57 | ↓ -0.06 |
| USD/IDR | 15158 | ↓ -0.30 | SGD/PHP | 41.1736 | ↓ -0.19 |
| USD/PHP | 54.972 | ↓ -0.50 | SGD/CNY | 5.1335 | ↓ -0.08 |

Implied USD/SGD Estimates at 21 February 2023, 9.00am

| Upper Band Limit | Mid-Point | Lower Band Limit |
|------------------|-----------|------------------|
| 1.3269 | 1.3539 | 1.3810 |

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G7: Events & Market Closure

| Date | Ctry | Event |
|--------|--------|---------------------------------------|
| 20 Feb | US, CA | Market Closure |
| 22 Feb | NZ | RBNZ Policy Decision |
| 22 Feb | US | Minutes of the FOMC meeting |
| 24 Feb | JN | BoJ Nominees face Parliament Hearings |

AXJ: Events & Market Closure

| Date | Ctry | Event |
|--------|------|--------------------------------|
| 24 Feb | MA | Malaysia’s Federal Budget 2023 |

G7 Currencies

- **DXY Index - Flattish amid closed US markets.** The greenback saw little price action yesterday as US markets were shut for Washington's Birthday. The index continued to hover around the 104.00 or rather just below it. The pair has been received support from the persisting global geopolitical tensions (more specifically regarding the US - China rivalry) and the Fed Hawkishness. Joe Biden made a surprise visit to Ukraine to see President Zelenskiy which comes just after China had talked of a peace plan for the Ukraine - Russia conflict. China's Foreign Minister Wang Yi on the other hand has told his EU counterpart Jose Borrell that China is not planning to aid in providing weapons to the Russians. There was nothing in terms of US data releases yesterday given the holiday. **Back on the DXY chart**, the index is seen around 104.05. Momentum is still rather bullish. Stochastics have flattened out as it stays in the overbought territory. That could suggest a slowing in the DXY index. Next resistance is seen around 104.90 and we expects aggressive bullish extensions to be resisted there. Support is seen around 102.82 (21-dma). We eye potential for consolidation within the 101.50-105 range. We continue to prefer to sell the USD on rally as potential for soft-landing would eventually be constructive for risk taking and as such, negative for the USD. Data-wise, look out this week for S&P Feb (P) PMI (21 Feb), Jan Existing home sales (21 Feb), GDP 4Q (S) (23 Feb), Jan PCE (24 Feb) , Jan New home sales (24 Feb) and UMich Feb (F) Sentiment index.
- **EURUSD - Range-trading.** EURUSD was again steady and was last seen around 1.0680 as it continues to test the key support around that same level too. We continue to watch for a confirmation of this breakout that can bring the pair towards the next support around 1.0580. Pair has recently been weighed down by USD strength, which has been driven by strong inflation data and geopolitical tensions such as the rift between the US and China. On the daily chart, there are signs are of bearishness. The 21-dma is turning lower and it is en-route to crossing 50-dma. Momentum indicators are also showing bearishness as the MACD continues to fall after having crossed below the zero line. The stochastics are in oversold territory although it remains flattish. Resistance levels seen at 1.085 before 1.10. Regardless, our medium-term outlook remains positive for the EUR, as the ECB remains the more hawkish of the major central banks. The key risk to this medium-term outlook would be any escalation of geopolitical tensions between Russia and NATO as well as a return of the energy supply issues. Consumer Feb (P) Consumer confidence data yesterday showed sentiment weakening in line with expectations at -19.0 whilst construction output declined at an accelerated pace on a monthly basis at -2.5% MoM. For now, data is still showing some weakness in the economy. Eurozone data this week include Feb (P) PMI (21 Feb), Germany Feb Zew survey (21 Feb) and Jan (F) CPI (23 Feb).
- **USDJPY - Flattish.** The pair was last seen trading around 134.41 as it saw little price action yesterday given the public holiday in the US. A rising wedge has been recently observed which traditionally precede a bearish retracement. Support is seen around 133.60 before the next at 131.86 (50-dma). Resistance is at 135.00 which we see as a key psychological level and see that as the limit for the topside. We therefore increasingly see that more upside for the pair is becoming limited. Feb (P) Jibun Manufacturing PMI showed a further decline to 47.4 (Jan. 48.9)

reflecting weakness in the economy although services was higher at 53.6 (Jan. 52.3) given the reopening of the economy. However, the economic case for BOJ tightening is pretty much still not there. Major data release this week include Jan (F) Machine orders (21 Feb), Jan PPI services (22 Feb), Jan CPI (24 Feb) and Jan Tokyo/Nationwide Dept sales (24 Feb).

- **AUDUSD - *Head and Shoulders intact*.** AUDUSD was slight higher at 0.6912 and failed to break the neckline around 0.6860. Regardless, it remains a key support level that it would keep testing, which is somewhat reflective of the key levels being tested by the DXY index (104) as well as that of the EURUSD (1.0680). A clear break of the 0.6860 would open the way towards the 0.66 figure base on the bearish head and shoulders formation. The pair had received a boost with iron ore prices having climbed to a three week high amid optimism of improving Chinese demand. Traders and investors appeared to shrug off warnings from the Dalian Exchange of more potential measures to calm the markets. Sentiment for the commodity has been boosted by China's support to the property sector as the nation looks to attract PE funds to bolster the market. Additionally, China's construction sector is also heading towards a busier season. Judo bank PMI out this morning did also show some improvement in both the mfg and services indexes at 50.1 (Jan. 50.0) and 49.2 (Jan. 48.6) respectively. RBA minutes are due today. As a whole, beyond the near-term correction (potentially towards 0.66), we remain constructive of the AUDUSD as the China's re-opening (demand recovery from economic stimulus, resumption of Chinese tourist, student flows to Australia), return of coal trades between Australia and China, potential recovery for Chinese property that could raise demand for Australia's iron ore, all are medium term boosts for the AUD. Key data releases this week include Jan Westpac Leading index (22 Feb), 4Q Wage price index (22 Feb), 4Q Construction work done (22 Feb) and 4Q Private capital expenditure (23 Feb).

Asia ex Japan Currencies

SGDNEER trades around +1.34% from the implied mid-point of 1.3539 with the top estimated at 1.3269 and the floor at 1.3810.

- **USDSGD - Flat.** The pair was last seen trading around 1.3375, which was at around the same levels as yesterday. Price action was limited given the public holiday in the US. SGDNEER remained steady, trading around +1.10%-1.35% above the mid-point and that suggests relative resilience in the SGD as UST yields rebound gradually. Pair may still see some limited upside given USD strength. Resistance is at 1.3450. Support levels for the pair are seen at the 1.3325 (50-dma) with the next at 1.3280. Momentum indicators indicate bullishness as MACD crosses the zero line but stochastics is now flattish within the overbought territory. Key data releases this week includes Jan CPI (23 Feb) and Jan IP (24 Feb).
- **SGDMYR - Bias to the upside.** SGDMYR was last seen trading at 3.3180 amid limited price action given the US public holiday. The MYR continues to show a much weaker performance vs the SGD, which has been decently resilient and we see bias remains to the upside for the SGDMYR cross. Resistance is now seen at 3.3200 with the next at 3.3500. Support is at 3.2835 (100-dma) with the next level after that at 3.2405 (200-dma). Momentum indicators bullish with the MACD rising and already having crossed above the zero-line whilst the stochastics and RSI continue to move higher even as they have passed overbought territory.
- **USDMYR - Bullish.** The pair was last seen trading at around 4.4315, which is not much different from yesterday's levels given the public holiday in the US. The pair has recently broken above the psychological level of 4.4000 and we continue to watch if it can hold decisively above that level. The climb comes amid a rise in the DXY and UST yields driven by the release of strong US economic data and hawkish Fed speaks. Budget is due this Friday 24 Feb, where market would watch closely on government plans to manage the fiscal position going forward. Jan trade data out yesterday showed exports fall below expectations at 1.6% YoY (est. 9.0% YoY) whilst the trade balance was below estimates at RM18.16bn (est. RM20.95bn). Next level of resistance after the 4.4000 mark is seen at 4.4650 (200-dma). Support is at 4.3657 (50-dma) with the subsequent at 4.3207 (21-dma). Momentum indicators look bullish as the stochastics and MACD continue to rise after having both crossed overbought and the zero line respectively. RSI has also been on the rise and it is just hovering below the overbought mark. The pair as a whole has a bullish bias. Major data releases this week includes Feb 15 Foreign reserves (22 Feb) and Jan CPI (24 Feb).
- **USDCNH - Rising Gradually.** Pair was last seen around 6.8603, which is just slightly lower than the level seen around the same time yesterday morning. Jan YTD FDI data released yesterday showed a pick-up at 14.5% YoY (Dec. 6.3% YoY), which creates some hope of an improving economy. Support is seen at the 50-dma of 6.8472. Pair has recently been lifted by broader USD strength on inflation angst. US - China geopolitical tensions are likely also weighing on the CNH. Joe Biden made a surprise visit to Ukraine to see President Zelenskyy which comes just after China had talked of a peace plan for the Ukraine - Russia conflict. China's Foreign Minister Wang Yi on the other hand has told his EU counterpart Jose

Borrell that China is not planning to aid in providing weapons to the Russians. Key data release this week includes Jan FDI YTD (20 - 25 Feb).

- **1M USDIDR NDF - *Consolidating***. The pair has remained remarkably steady and was last seen trading around 15156. This is despite concerns in the market about Fed hawkishness leading to a strong USD and rising UST yields. For now, it seems to be consolidating around the 15050 - 15250 mark. In any circumstance, we stay cautious of any upside for the pair. 4Q BOP CA Balance released yesterday was better than expectations at \$4.3bn (est. \$4.2bn). Momentum indicators are a bit mixed with the stochastics flattening although in overbought territory whilst the MACD is rising and approaching the zero line. RSI is not exactly showing any clear sign of bias. Support is at 15156 (200-dma) with the next after that at 14908 (recent low of 2 Feb close). Resistance is at 15435 (100-dma) with the next at 15600. Overall, we continue to keep a close eye on Indonesia's external position amid risks to global economy. There are no other major data releases this week.

Malaysia Fixed Income

Rates Indicators

Analysts

| MGS | Previous Bus. Day | Yesterday's Close | Change (bps) |
|---------------|-------------------|-------------------|--------------|
| 3YR ML 7/26 | 3.47 | 3.46 | -1 |
| 5YR MO 11/27 | 3.61 | 3.59 | -2 |
| 7YR MS 4/30 | 3.78 | 3.75 | -3 |
| 10YR MO 7/32 | 3.92 | 3.88 | -4 |
| 15YR MX 6/38 | 4.15 | 4.13 | -2 |
| 20YR MY 10/42 | *4.26/22 | *4.25/21 | Not traded |
| 30YR MZ 6/50 | 4.41 | *4.41/37 | Not traded |
| IRS | | | |
| 6-months | 3.56 | 3.55 | -1 |
| 9-months | 3.54 | 3.53 | -1 |
| 1-year | 3.51 | 3.50 | -1 |
| 3-year | 3.55 | 3.53 | -2 |
| 5-year | 3.66 | 3.64 | -2 |
| 7-year | 3.80 | 3.77 | -3 |
| 10-year | 3.93 | 3.90 | -3 |

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Source: Maybank

*Indicative levels

- For local government bonds, the secondary market was muted as focus was in the auction. Choppy session with light liquidity and slight selling pressure at the belly of the curve. The new 3y MGS benchmark 7/26 auction drew moderate demand with 1.69x BTC ratio and 3.458% average yield; minimal trades post auction.
- Muted interest in MYR IRS market given the US public holiday. Rates started the day off with lower quotes, but then rebounded off the lows when 5y IRS was lifted at 3.63%. IRS curve ended 1-3bp lower in a mild flattening bias. 3M KLIBOR was unchanged at 3.63%.
- Light trading in corporate bond market with thin liquidity. Any interest was in short and medium tenor bonds. AAA-rated PLUS 2025 traded in decent volume and tight range. Among financial names, Alliance and UOB bonds traded tighter in spread while that of MCIS Insurance 2031 widened 21bp, probably exacerbated by the very small traded amount. Other credits saw yields trading lower by 3-6bp.

Singapore Fixed Income

Rates Indicators

| SGS | Previous Bus. Day | Yesterday's Close | Change (bps) |
|------|-------------------|-------------------|--------------|
| 2YR | 3.28 | 3.30 | +2 |
| 5YR | 3.11 | 3.06 | -5 |
| 10YR | 3.27 | 3.23 | -4 |
| 15YR | 3.26 | 3.23 | -3 |
| 20YR | 3.09 | 3.07 | -2 |
| 30YR | 2.75 | 2.74 | -1 |
| 50YR | 2.76 | 2.74 | -2 |

Source: MAS (Bid Yields)

- The 10y UST yield climbed upward as the selloff in UST extended for a fourth week, before slipping back to close lower at 3.82% last Friday. Dip buyers appeared to be brushing off hawkish comments from Fed officials. SGS firmer with yields largely down 2-5bp, except for the front end as the 2y benchmark yield rose 2bp.
- Muted Asian USD credit space as UST market was closed due to a US holiday. Better sellers were searching for good bids to unwind some risks. Investors broadly defensive and light flows in sovereign bonds, which widened 3-7bp from last Friday's levels. In China IG, better sellers dominated the property space, but volume remained thin. Investors continued to seek Southeast Asia IGs, but supply remained an issue.

Foreign Exchange: Daily Levels

| | EUR/USD | USD/JPY | AUD/USD | GBP/USD | USD/CNH | NZD/USD | EUR/JPY | AUD/JPY |
|----------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------------|----------------|
| R2 | 1.0722 | 134.85 | 0.6959 | 1.2080 | 6.8942 | 0.6286 | 144.0000 | 93.3060 |
| R1 | 1.0704 | 134.55 | 0.6934 | 1.2060 | 6.8769 | 0.6269 | 143.7100 | 93.0330 |
| Current | 1.0677 | 134.27 | 0.6905 | 1.2029 | 6.8645 | 0.6249 | 143.3500 | 92.7070 |
| S1 | 1.0669 | 133.94 | 0.6870 | 1.2018 | 6.8484 | 0.6229 | 143.0800 | 92.2890 |
| S2 | 1.0652 | 133.63 | 0.6831 | 1.1996 | 6.8372 | 0.6206 | 142.7400 | 91.8180 |

| | USD/SGD | USD/MYR | USD/IDR | USD/PHP | USD/THB | EUR/SGD | CNY/MYR | SGD/MYR |
|----------------|---------------|---------------|--------------|----------------|----------------|---------------|---------------|---------------|
| R2 | 1.3390 | 4.4417 | 15210 | 55.4973 | 34.6023 | 1.4317 | 0.6481 | 3.3260 |
| R1 | 1.3374 | 4.4360 | 15184 | 55.2347 | 34.5127 | 1.4296 | 0.6472 | 3.3206 |
| Current | 1.3364 | 4.4350 | 15164 | 55.0350 | 34.4140 | 1.4268 | 0.6467 | 3.3191 |
| S1 | 1.3345 | 4.4218 | 15143 | 54.8247 | 34.3187 | 1.4254 | 0.6449 | 3.3072 |
| S2 | 1.3332 | 4.4133 | 15128 | 54.6773 | 34.2143 | 1.4233 | 0.6434 | 3.2992 |

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

| Rates | Current (%) | Upcoming CB Meeting | MBB Expectation |
|----------------------------|-------------|---------------------|-----------------|
| MAS SGD 3-Month SIBOR | 4.1875 | Apr-23 | Tightening |
| BNM O/N Policy Rate | 2.75 | 9/3/2023 | Tightening |
| BI 7-Day Reverse Repo Rate | 5.75 | 16/3/2023 | Tightening |
| BOT 1-Day Repo | 1.50 | 29/3/2023 | Tightening |
| BSP O/N Reverse Repo | 6.00 | 23/3/2023 | Tightening |
| CBC Discount Rate | 1.75 | 23/3/2023 | Tightening |
| HKMA Base Rate | 5.00 | - | Tightening |
| PBOC 1Y Loan Prime Rate | 3.65 | - | Easing |
| RBI Repo Rate | 6.50 | 6/4/2023 | Tightening |
| BOK Base Rate | 3.50 | 23/2/2023 | Tightening |
| Fed Funds Target Rate | 4.75 | 23/3/2023 | Tightening |
| ECB Deposit Facility Rate | 2.50 | 16/3/2023 | Tightening |
| BOE Official Bank Rate | 4.00 | 23/3/2023 | Tightening |
| RBA Cash Rate Target | 3.35 | 7/3/2023 | Tightening |
| RBNZ Official Cash Rate | 4.25 | 22/2/2023 | Tightening |
| BOJ Rate | -0.10 | 10/3/2023 | Neutral |
| BoC O/N Rate | 4.50 | 8/3/2023 | Tightening |

Equity Indices and Key Commodities

| | Value | % Change |
|--------------------------------|-----------|----------|
| Dow | 33,826.69 | 0.39% |
| Nasdaq | 11,787.27 | -0.53% |
| Nikkei 225 | 27,531.94 | 0.07% |
| FTSE | 8,014.31 | 0.12% |
| Australia ASX 200 | 7,351.52 | 0.06% |
| Singapore Straits Times | 3,308.75 | -0.59% |
| Kuala Lumpur Composite | 1,473.46 | -0.23% |
| Jakarta Composite | 6,894.72 | -0.01% |
| Philippines Composite | 6,744.12 | -0.51% |
| Taiwan TAIEX | 15,551.23 | 0.46% |
| Korea KOSPI | 2,455.12 | 0.16% |
| Shanghai Comp Index | 3,290.34 | 2.06% |
| Hong Kong Hang Seng | 20,886.96 | 0.81% |
| India Sensex | 60,691.54 | -0.51% |
| Nymex Crude Oil WTI | 76.34 | -2.74% |
| Comex Gold | 1,850.20 | -0.09% |
| Reuters CRB Index | 267.57 | -0.99% |
| MBB KL | 8.74 | -0.11% |

| MGS & GII | Coupon | Maturity Date | Volume (RM 'm) | Last Done | Day High | Day Low |
|-------------------------------------------|--------|---------------|----------------|-----------|----------|---------|
| MGS 3/2013 3.480% 15.03.2023 | 3.480% | 15-Mar-23 | 547 | 2.781 | 2.9 | 1.558 |
| MGS 2/2018 3.757% 20.04.2023 | 3.757% | 20-Apr-23 | 70 | 2.886 | 2.886 | 2.886 |
| MGS 3/2019 3.478% 14.06.2024 | 3.478% | 14-Jun-24 | 109 | 3.239 | 3.239 | 3.239 |
| MGS 2/2017 4.059% 30.09.2024 | 4.059% | 30-Sep-24 | 117 | 3.282 | 3.282 | 3.282 |
| MGS 1/2018 3.882% 14.03.2025 | 3.882% | 14-Mar-25 | 230 | 3.425 | 3.425 | 3.389 |
| MGS 1/2015 3.955% 15.09.2025 | 3.955% | 15-Sep-25 | 112 | 3.382 | 3.44 | 3.382 |
| MGS 1/2019 3.906% 15.07.2026 | 3.906% | 15-Jul-26 | 804 | 3.463 | 3.471 | 3.448 |
| MGS 3/2007 3.502% 31.05.2027 | 3.502% | 31-May-27 | 8 | 3.593 | 3.593 | 3.593 |
| MGS 4/2017 3.899% 16.11.2027 | 3.899% | 16-Nov-27 | 110 | 3.585 | 3.59 | 3.585 |
| MGS 5/2013 3.733% 15.06.2028 | 3.733% | 15-Jun-28 | 27 | 3.659 | 3.659 | 3.608 |
| MGS 3/2022 4.504% 30.04.2029 | 4.504% | 30-Apr-29 | 8 | 3.772 | 3.772 | 3.772 |
| MGS 2/2019 3.885% 15.08.2029 | 3.885% | 15-Aug-29 | 2 | 3.766 | 3.832 | 3.766 |
| MGS 3/2010 4.498% 15.04.2030 | 4.498% | 15-Apr-30 | 33 | 3.754 | 3.776 | 3.754 |
| MGS 2/2020 2.632% 15.04.2031 | 2.632% | 15-Apr-31 | 37 | 3.859 | 3.912 | 3.859 |
| MGS 4/2011 4.232% 30.06.2031 | 4.232% | 30-Jun-31 | 18 | 3.878 | 3.878 | 3.878 |
| MGS 1/2022 3.582% 15.07.2032 | 3.582% | 15-Jul-32 | 58 | 3.876 | 3.902 | 3.876 |
| MGS 3/2017 4.762% 07.04.2037 | 4.762% | 7-Apr-37 | 10 | 4.176 | 4.176 | 4.176 |
| MGS 4/2018 4.893% 08.06.2038 | 4.893% | 8-Jun-38 | 70 | 4.133 | 4.18 | 4.112 |
| MGS 5/2019 3.757% 22.05.2040 | 3.757% | 22-May-40 | 14 | 4.337 | 4.337 | 4.217 |
| MGS 2/2016 4.736% 15.03.2046 | 4.736% | 15-Mar-46 | 2 | 4.37 | 4.37 | 4.23 |
| GII MURABAHAH 7/2019 3.151% 15.05.2023 | 3.151% | 15-May-23 | 120 | 2.948 | 2.948 | 2.948 |
| GII MURABAHAH 4/2015 3.990% 15.10.2025 | 3.990% | 15-Oct-25 | 70 | 3.43 | 3.43 | 3.43 |
| GII MURABAHAH 1/2020 3.422% 30.09.2027 | 3.422% | 30-Sep-27 | 13 | 3.59 | 3.62 | 3.59 |
| GII MURABAHAH 2/2018 4.369% 31.10.2028 | 4.369% | 31-Oct-28 | 1 | 3.678 | 3.678 | 3.678 |
| GII MURABAHAH 1/2019 4.130% 09.07.2029 | 4.130% | 9-Jul-29 | 51 | 3.809 | 3.83 | 3.798 |
| GII MURABAHAH 1/2022 4.193% 07.10.2032 | 4.193% | 7-Oct-32 | 230 | 3.964 | 3.972 | 3.957 |
| GII MURABAHAH 2/2023 4.291% 14.08.2043 | 4.291% | 14-Aug-43 | 70 | 4.276 | 4.276 | 4.273 |
| GII MURABAHAH 4/2017 4.895% 08.05.2047 | 4.895% | 8-May-47 | 5 | 4.389 | 4.389 | 4.389 |
| GII MURABAHAH 2/2022 5.357% 15.05.2052 | 5.357% | 15-May-52 | 1 | 4.34 | 4.34 | 4.34 |
| Total | | | 2,944 | | | |

Sources: BPAM

MYR Bonds Trades Details

| PDS | Rating | Coupon | Maturity Date | Volume (RM 'm) | Last Done | Day High | Day Low |
|----------------------------------------------------|---------------|--------|---------------|----------------|-----------|----------|---------|
| DANAINFRA IMTN 4.030% 01.04.2026 - Tranche No 85 | GG | 4.030% | 1-Apr-26 | 20 | 3.675 | 3.675 | 3.675 |
| MRL IMTN 3.330% 21.07.2028 | GG | 3.330% | 21-Jul-28 | 10 | 3.999 | 4.022 | 3.999 |
| PRASARANA IMTN 4.160% 02.03.2035 - Series 16 | GG | 4.160% | 2-Mar-35 | 30 | 4.189 | 4.207 | 4.189 |
| PLUS BERHAD IMTN 4.210% 10.01.2025 -Sukuk PLUS T16 | AAA IS (S) | 4.210% | 10-Jan-25 | 40 | 4.017 | 4.028 | 4.017 |
| JOHORCORP IMTN 4.720% 11.06.2027 | AAA | 4.720% | 11-Jun-27 | 1 | 4.486 | 4.486 | 4.486 |
| MAHB IMTN 3.300% 05.11.2027 - Tranche 3 | AAA | 3.300% | 5-Nov-27 | 5 | 4.339 | 4.339 | 4.339 |
| PASB IMTN 3.070% 04.02.2028 - Issue No. 28 | AAA | 3.070% | 4-Feb-28 | 10 | 4.118 | 4.125 | 4.118 |
| PSEP IMTN 4.310% 22.02.2028 (Tr3 Sr1) | AAA | 4.310% | 22-Feb-28 | 110 | 4.26 | 4.26 | 4.26 |
| RANTAU IMTN 0% 26.03.2029 - MTN 6 | AAA (S) | 5.200% | 26-Mar-29 | 15 | 4.143 | 4.185 | 4.1 |
| DIGI IMTN 3.60% 20.09.2029 - Tranche No 5 | AAA | 3.600% | 20-Sep-29 | 10 | 4.199 | 4.222 | 4.199 |
| PSEP IMTN 4.540% 22.02.2030 (Tr3 Sr2) | AAA | 4.540% | 22-Feb-30 | 270 | 4.49 | 4.9 | 4.49 |
| RANTAU IMTN 0% 12.05.2031 - MTN 5 | AAA (S) | 5.050% | 12-May-31 | 10 | 4.337 | 4.337 | 4.239 |
| PSEP IMTN 4.650% 22.02.2033 (Tr3 Sr3) | AAA | 4.650% | 22-Feb-33 | 340 | 4.6 | 4.6 | 4.6 |
| UMWH IMTN 5.220% 02.10.2026 | AA+ IS | 5.220% | 2-Oct-26 | 10 | 4.111 | 4.14 | 4.111 |
| UOBM MTN 3653D 27.10.2032 | AA1 | 4.910% | 27-Oct-32 | 2 | 4.43 | 4.43 | 4.067 |
| PRESS METAL IMTN 4.810% 07.12.2028 | AA2 | 4.810% | 7-Dec-28 | 10 | 4.518 | 4.531 | 4.518 |
| IMTIAZ II IMTN 4.770% 11.05.2029 | AA2 (S) | 4.770% | 11-May-29 | 10 | 4.409 | 4.411 | 4.409 |
| PONSB IMTN 4.640% 28.12.2026 - Series 1 Tranche 1 | AA3 (S) | 4.640% | 28-Dec-26 | 35 | 4.458 | 4.458 | 4.458 |
| PONSB IMTN 4.990% 30.06.2027 - Series 2 Tranche 1 | AA3 (S) | 4.990% | 30-Jun-27 | 7 | 4.48 | 4.901 | 4.48 |
| BGSM MGMT IMTN 4.470% 13.08.2027 - Issue No 25 | AA3 | 4.470% | 13-Aug-27 | 5 | 4.239 | 4.239 | 4.239 |
| PONSB IMTN 4.960% 28.12.2028 - Series 1 Tranche 2 | AA3 (S) | 4.960% | 28-Dec-28 | 20 | 4.559 | 4.559 | 4.559 |
| ALLIANCEB MTN 3650D 25.10.2030 | A2 | 3.600% | 25-Oct-30 | 2 | 4.82 | 4.901 | 4.82 |
| WCT IMTN 6.000% 27.09.2119(Series 1 Tranche 2) | A IS | 6.000% | 27-Sep-19 | 2 | 6.187 | 6.303 | 6.186 |
| CRE IMTN 6.500% 04.09.2120 | NR(LT) | 6.500% | 4-Sep-20 | 1 | 6.754 | 6.759 | 6.754 |
| Total | | | | 976 | | | |

Sources: BPAM

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