

Global Markets Daily

Weak Data but, No Fear!

Consumer Confidence Weakens

Weaker US consumer confidence (98.7 vs. prev. 105.6) and Richmond Fed Mfg index (-21 vs. previous -19) did not dampen risk sentiment much overnight but definitely dragged UST yields overnight, bringing the USD lower concomitantly. DXY index finally closed below the 100.60-support due to data. Markets seem assured that the recent rate cut would be able to stave off further economic slowdown and prevent a recession. Regardless, the US exceptionalism continues to fade and weigh on the USD. Adding to the cheer was China's rate cuts, supportive housing measures (lowering of mortgage rates /downpayments) and liquidity measures for stocks. USDCNH tested the key-7 figure this morning. 1Y MLF was just cut 30bps this morning to 2.00% from 2.30%. Oil prices rose 1.3% and gold is also higher (+1.1%) as yields continue to fall, risk sentiment was boosted. Downtrend of the USD against most currencies remain rather intact. The PBoC USDCNY reference fix suggests no pushback by PBoC on yuan's strength. The central bank is comfortable with the direction of the yuan and the momentum of its strength.

RBA was Hawkish on the Statement, but Not Looking for Hike This Time

RBA left cash target rate at 4.35% yesterday. It remains one of the very few DM central banks left that cannot ease due to inflation. That could continue to give AUD that carry advantage vs. Its peers. The statement was quite hawkish, emphasizing RBA's desire for a sustained decline in inflation towards its target. Governor Bullock's mention that there was no explicit consideration of rate hike this time likely knocked the AUD off its intra-day highs but AUD's buffer from monetary policy divergence vs. most of DM central banks could sustain for a while more.

Data/Events We Watch Today

The data calendar lightens and we watch AU CPI (Aug), TH Trade (Aug), US new home sales today.

FX: Overnight Closing Levels % Change					
Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.1180	↑ 0.62	USD/SGD	1.2835	↓ -0.54
GBP/USD	1.3413	↑ 0.49	EUR/SGD	1.4349	↑ 0.06
AUD/USD	0.6892	↑ 0.79	JPY/SGD	0.896	↓ -0.29
NZD/USD	0.634	↑ 1.16	GBP/SGD	1.7216	↓ -0.06
USD/JPY	143.23	↓ -0.26	AUD/SGD	0.8846	↑ 0.24
EUR/JPY	160.12	↑ 0.34	NZD/SGD	0.8137	↑ 0.61
USD/CHF	0.8433	↓ -0.50	CHF/SGD	1.5218	↓ -0.06
USD/CAD	1.3431	↓ -0.81	CAD/SGD	0.9556	↑ 0.26
USD/MYR	4.1578	↓ -1.08	SGD/MYR	3.2264	↓ -0.80
USD/THB	32.683	↓ -0.74	SGD/IDR	11775.7	↑ 0.13
USD/IDR	15187	↓ -0.12	SGD/PHP	43.5863	↑ 0.71
USD/PHP	56.24	↑ 0.52	SGD/CNY	5.476	↑ 0.19

Implied USD/SGD Estimates at, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.2832	1.3094	1.3356

Analysts

Saktiandi Supaat
(65) 6320 1379
saktiandi@maybank.com

Fiona Lim
(65) 6320 1374
fionalim@maybank.com

Alan Lau, CFA
(65) 6320 1378
alanlau@maybank.com

Shaun Lim
(65) 6320 1371
shaunlim@maybank.com

G10: Events & Market Closure

Date	Ctry	Event
24 Sep	AU	RBA Policy Decision
26 Sep	SZ	SNB Policy Decision
27 Sep	JP	JP LDP Election

AXJ: Events & Market Closure

Date	Ctry	Event
25 Sep	CH	MLF Rate Setting

G10 Currencies

- **DXY Index - *Two-way Trade***. The DXY index slipped below the 100.60-figure finally and is poised to extend decline. Weaker US consumer confidence (98.7 vs. prev. 105.6) and Richmon Fed Mfg index (-21 vs. previous -19) did not dampen risk sentiment much overnight but definitely dragged UST yields overnight, bringing the USD lower concomitantly. DXY index finally closed below the 100.60-support due to data. Markets seem assured that the recent rate cut would be able to stave off further economic slowdown and prevent a recession. Regardless, the US exceptionalism continues to fade and weigh on the USD. Adding to the cheer was China's rate cuts, supportive mortgage measures (lowering of mortgage rates /downpayments) and liquidity measures for stocks. USDCNH tested the key-7 figure this morning. 1Y MLF was just cut 30bps this morning to 2.00% from 2.30%. Oil prices rose 1.3% and gold is also higher (+1.1%) as yields continue to fall, risk sentiment was boosted. Downtrend of the USD against most currencies remain rather intact. Wed has new home sales (Aug), 2Q GDP is due on Thu along with jobless claims, pending home sales for Aug. Fri has personal income, personal spending for Aug. Core PCE price index for Aug are due.
- **EURUSD - *Double Top?*** EURUSD was last seen at 1.1190 levels. Markets and ECB are generally congruent in terms of rate cut expectations, although we suggest that the ECB may be more measured in terms of easing. Overbought conditions suggest that there is less room for EURUSD to climb. We think that there could be downside risks with a probable double top formation at the 1.12 resistance at play. Retracement to bring the pair towards 1.11 support before 1.10. Weaker-than-expected Sep prelim. PMIs from France and Germany dragged the EURUSD below the 1.11-figure at one point. France Mfg PMI for Sep rose less than anticipated to 44.0 (est. 44.2) while services PMI slipped into contractionary region of 48.3. German Mfg and services PMI fell in sympathy to 40.3 and 50.6 from previous 42.4 and 51.2 respectively. However, the pullback in the EURUSD was not deep. Sentiment still remained rather sanguine, possibly due to expectations that this set of indicators could prompt further rate cuts from the ECB. Wed has OECD Economic outlook. Thu has ECB economic bulletin. Fri has consumer confidence for Sep and Aug 1y and 3Y CPI expectations.
- **GBPUSD - *Bearish Divergence***. GBPUSD made fresh highs (again) for 2024 and was last seen around 1.3420. This pair tests the rising trend channel at this point. Conditions are stretched and there is also bearish divergence formed with MACD forest. As such, pullbacks are still plausible. Support is seen around 1.3190 (21-dma). Recall that BOE voted 8-1 to keep rates steady at 5%. The stark contrast between the BoE and the Fed likely boosted the GBPUSD. Governor Bailey warned that the central bank prefers a more gradual reduction in rates as "it's vital that inflation stays low". Markets are broadly in line with our expectations for 50bps cuts in 2024. Inflation is on a broad downtrend, which should give BOE the comfort to cut in time. Focus is also on the 2024 Autumn Budget on 30 Oct, where Chancellor Reeves has given preliminary assurances that there would be no "return to austerity". We think that GBP outperformance could moderate in the near-term while remaining bullish on GBP in the longer-term. Positive outcomes from warmer EU-UK relations with Labour's victory could take time to play out. Back on the GBPUSD, resistances at 1.3480 and then at 1.3650. Supports are at 1.3200 and 1.3090. As GBPUSD continues to climb, a bearish divergence has formed with MACD Forest. A pullback in the GBPUSD is inevitable but the broader bullish trend channel could remain intact.

- **USDCHE - Two-way risks.** USDCHE slid on broad USD decline. Spot was last seen at 0.8410 levels. We continue to look for two-way movements for the pair with both the Fed and SNB looking to cut rates. We expect SNB to cut rates by 25bps later this week as inflation remains benign and growth in Switzerland is tepid. Of the traditional safe-havens, it does seem that gold and CHF retain most of the safe-haven properties, with the JPY being pressured by yield differentials. Safe-havens could be better supported on heightened volatility and uncertainty in the lead up to key events like the US elections. Further rate cuts from SNB could pressure USDCHE higher and if a situation arises where it becomes the global funding currency of choice (like the JPY), then we could see more upside for USDCHE. Nevertheless, we do see USDCHE lower into quarters ahead alongside fading US economic exceptionalism and Fed rate cuts. For now, range trade should continue within 0.8400-0.8550. Week ahead has sight deposits today, SNB policy rate on Thu.
- **USDJPY - Two-way Trades continue within 140-145.** The pair steadied around 143.50 as we write in Asia morning, weighed a tad by the fall in UST yields. Resistance at 145.40 remains rather intact. We had looked for resistance at 144.60 (100-wma) to be tested and it was indeed. For now, it is capped. However, momentum indicators are still bullish and we do not rule out further bullish extension towards the next at 147.50. Support remains at 140.60 would have to come another day. However, should that be cleared, next is seen around 135.60. Week ahead has Sep CPI for Tokyo on Fri.
- **AUDUSD - Hawkish Statement, Carry Advantage Could Continue For a While.** RBA Hawkish on the Statement, Not Looking for Hike This Time. RBA remains one of the very few DM central banks left that cannot ease due to inflation. That could continue to give AUD that carry advantage vs. its peers. The statement was quite hawkish, emphasizing RBA's desire for a sustained decline in inflation towards its target. Governor Bullock's mention that there was no explicit consideration of rate hike this time likely knocked the AUD off its intra-day highs but AUD's buffer from monetary policy divergence vs. most of DM central banks could sustain for a while more. Wed has Aug CPI due. Thu has job vacancies for Aug.
- **NZDUSD - Bullish momentum.** NZDUSD was last seen around 0.6340, lifted by broader risk-on sentiment that concomitantly weakened the USD. Momentum is turning bullish. Double-top formation with 0.6300 is nullified but this pair has quickly arrived at the Dec 2023 high around 0.6370. This pair retains a very bullish momentum and we watch if the 0.6370-resistance can hold. A break out above this should mean further bullish extension towards 0.6410. Support at 0.6300 before 0.6250. Week ahead has ANZ consumer confidence for Sep on Fri.
- **USDCAD - Sideways.** USDCAD slipped below the key support around 1.3430. This pair is largely driven by buoyant sentiment, concomitant lower USD and higher oil prices. In addition, recent comments by BoC seem to suggest that they are not that negative on growth yet and they are still watching inflation. BoC Senior Deputy Governor Rogers spoke on refraining to "declare victory" and that "we've got to stick the landing" with regards to inflation. She elaborated that policymakers want underlying price pressure to slow further. She also acknowledged that the risks to the economy is a more balanced one. She said that "it's not an absolute tilt to the downside risks". Back on the daily USDCAD chart, further bearish extension to open the way towards 1.3360. Week ahead has CFIB business barometer for Sep on Thu before Jul GDP on Fri.
- **Gold (XAU/USD) - On the Climb.** Gold remains absolutely bullish with a move to levels around \$2660. The fall in the USD and the UST yields buoyed the bullion. Gold remains one of the few preferred hedges against the

scenario of hard landing of the US economy. Gold, JPY and US treasuries may have more room to run (higher) in the late cycle of the US economy. While geopolitical conflicts seem to become less concerning at this point, the potential for equities to come under pressure as the US election nears could also drive some demand for the gold. On the daily chart, stochastics are rising. MACD is bullish. Next resistance being tested is seen at 2735. Support at 2650 before 2560.

Asia ex Japan Currencies

SGDNEER trades around +2.00% from the implied mid-point of 1.3094 with the top estimated at 1.2832 and the floor at 1.3356.

- **USDSGD - Two-way risks.** USDSGD was pressed lower to levels around 1.2720 this morning. A falling wedge has formed for the USDSGD with apex around 1.2650. The trade-weighted SGDNEER is at +2.00% above the mid-point this morning. MAS policy continues to be supportive of SGD strength and we look for the resilience to continue. Although the SGD is still subject to broader drivers, we expect it to hold up better than other currencies in times of USD-strength. At the same time, it is unlikely to outperform in times of USD-weakness. Long-term view is still for USDSGD to go lower. MAS appears to be in no hurry to ease, especially not when growth and inflation outcomes are essentially in line with their expectations. MAS Chief Economist seems to have hinted at MAS not being able to ease as easily as an interest rate regime in his speech on monetary policy. We think that the SGDNEER outperformance could taper as Fed cuts come in, although we do not expect SGDNEER to tank. Specifically, currencies in SGDNEER basket that are more sensitive to rate differentials could outperform the SGD and offset any strength in SGDNEER that comes from a weakening USD. Such a scenario would entail a weaker SGDNEER alongside essentially a lower USDSGD (stronger bilateral SGD). In the medium-term, we remain positive on the SGD given robust macro fundamentals and a monetary policy that has an appreciating currency as a default stance. Resistance at 1.3030 and 1.3200. Supports are 1.2860 and 1.2650. Data-wise, Aug IP is due on Thu.
- **SGDMYR - *Falling Knife with the MYR.*** SGDMYR was last seen around 3.2100 this morning. We have observed that the MYR tends to fare better when the USD is weak, whereas SGD is more resilient when USD is strong. The move lower in the USD has likely facilitated the decline of the SGDMYR. Support at 3.2070 before the next at 3.1910. Resistances at 3.2390 and 3.2945.
- **USDMYR - *Lower.*** USDMYR opens lower and was last seen around 4.1225 as we write. Next support is seen around 4.0840. Momentum is still rather bearish. This is a falling knife happening with the investment upcycle in the backdrop as the Forest City Special Financial Zone (SFZ) is launched with incentives to attract businesses and investors such as concessionary corporate tax rate, special deductions on relocation costs. The SFZ would be included in the Johor Singapore Special Economic Zone. Malaysia remains in pole position to attract investors and that is generating significant support for the MYR. That said, we cannot rule out retracements due to stretched condition. Resistance at 4.2480.
- **USDCNH - *Rate Cut!*** USDCNH steadied around 7.0100, likely buoyed by some anticipation of further stimulus. The support level at 7.0370 is broken amid domestic optimism. Adding to the broader cheer (and yuan sentiment) was China's rate cuts, supportive mortgage measures (lowering of mortgage rates /downpayments) and liquidity measures for stocks. USDCNH tested the key-7 figure this morning. 1Y MLF was just cut 30bps this morning to 2.00% from 2.30%. Oil prices rose 1.3% and gold is also higher (+1.1%) as yields continue to fall, risk sentiment was boosted. Downtrend of the USD against most currencies remain rather intact. The PBoC reference fix 7.0202 suggests no pushback by PBoC on its strength. The central bank is comfortable with the direction of the yuan and the momentum of its strength. Rebound of the USDCNH to meet resistance around 7.0330 before 7.1125. Week ahead has Aug industrial profits on Fri.
- **1M USDKRW NDF - *Lower.*** 1M USDKRW NDF was lower at 1330 levels this morning. We maintain that the BOK is likely to only start discussing rate

cuts after the Fed has cut given their concerns over currency volatility and weakness that could arise from cutting ahead of the Fed. We see resistances at 1340 and 1350. Supports are at 1330 and 1320. Longer term we watch trade data for a possible bottoming of the chip/general trade cycle and AI exuberance, which could buoy the KRW. We also think KRW and TWD could play catch up to their peers as the narrative for a soft landing continues to build and monetary policy becomes less restrictive. Further upside risks for the KRW also exist if KGBs are included in the FTSE Russell WGBI, with this month (Sep 2024) the earliest possible inclusion date. No notable South Korean data this week.

- **USDINR 1M NDF - *Steadying*.** USDINR 1M NDF steadied and was last seen around 83.70 this morning. Pair is now moving in tandem with broader market forces due to rate cuts from the Fed, concomitant USD decline. Part of the rupee's allure could be due to Indian Finance Minister Nirmala Sitharaman's recent reaffirmation on the commitment to bring the fiscal deficit down to at least 4.5% of GDP by Mar 2026. We look to see if India could continue to be an economic bright spark relative to the rest of the region. Note that RBI's preference for INR stability could also weigh on any gains. Support at 83.40 before the next at 83.22. Fri has forex reserves.
- **1M USDIDR NDF - *Retracement potential*.** Pair was last seen lower at 15110. Fall in USDCNH and broader USD action weighed on this pair. There is also the positive signal from the BI rate cut that boosts appetite for Indo GBs amid the possibility that BI could even ease faster than other EM central banks such as Mexico. Core inflation in Indonesia is also expected to remain much lower than Mexico, which would also support a faster BI cut. We see that the rally on Indo GBs can sustain and this should support more inflows, lifting the IDR further in the near term. However, further into Oct we stay cognizant that there could be some risks of rebound as US election uncertainty gets priced in. Back on the chart, resistance is at 15777 and 15892 (200-dma). Support at 15000. There are no remaining key data releases this week.
- **1M USDPHP NDF -*Downside Limited, Rebound Eventually*.** The pair was last seen at 55.90 this morning. As we suggested a rebound looks even more likely at this point. After a few sessions of risk-on trading and decline in the USD, we look for some bottoming for the USDPHP NDF. There could eventually be a rebound in the pair as we go further into Oct as markets may increasingly price in the US election uncertainty that can support the broad dollar. Back on the chart, support is at 55.27 and 54.50. Resistance is at 56.50 and 57.20. Data-wise, budget balance is due on Wed.
- **USDTHB - *Pressing Lower*.** Pair was last seen at 32.60 weighed by record high prices of gold. Next support around 32.65 is being tested before 31.81. Rebounds to meet resistance at 34.11. A falling wedge has formed as well as a bullish divergence. At home, PM said that the government plans cash handout of THB145.5bn to benefit household, stimulate economy. THB is also benefitting from tourism revenue with arrivals topping 25million this year as of 22 Sep. Data-wise, Aug trade is due from Wed onwards. Thu has mfg production and Aug capacity utilization. Gross international reserves are due on Fri.
- **USDVND - *Two-way*.** USDVND hovered around 24550, still within the 24530-24700 range. Next resistance is seen around 24770 (21-dma). Break of the 24500 support opens the way to 24400 as next support level but it seems that the USD may find some tentative support.

Malaysia Fixed Income

Rates Indicators

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR ML 5/27	3.33	3.34	+1
5YR MI 8/29	3.49	3.50	+1
7YR MS 4/31	3.68	3.68	Unchg
10YR MS 7/34	3.72	3.72	Unchg
15YR MS 4/39	3.87	3.88	+1
20YR MX 5/44	*4.04/4.02	4.03	Unchg
30YR MZ 3/53	4.18	4.18	Unchg
IRS			
6-months	3.51	3.52	+1
9-months	3.49	3.50	+1
1-year	3.43	3.46	+3
3-year	3.33	3.34	+1
5-year	3.37	3.40	+3
7-year	3.47	3.49	+2
10-year	3.57	3.58	+1

Analysts

Winson Phoon
(65) 6340 1079
winsonphoon@maybank.com

Se Tho Mun Yi
(603) 2074 7606
munyi.st@maybank-ib.com

Source: Maybank

*Indicative levels

**Daily Trade Data: 1) Government bonds and 2) PDS/corporate bonds

- Ringgit government bonds had a choppy session with initial buying interests boosted by stronger Ringgit and PBOC's rate cut, but were then weighed by profit-takings as onshore IRS inched higher after the 3M KLIBOR rate was marked 1bp higher to 3.54%. Selling momentum started to pick up in the afternoon session as Eurozone and UST yields edged higher when Euromarket opened. Nevertheless, MGS/GII and remained supported with yields between flat and 1bp higher on the day.
- MYR IRS rose 1-3bp with a slightly flatter curve as 3M KLIBOR was set 1bp higher yesterday. The sticky receiving bias in recent weeks showed signs of reversing on a combination of factors including aforementioned 3M KLIBOR, local bonds cheapening on continued profit-taking/risk reduction. 5y IRS traded at 3.37% and 3.40%.
- In the PDS market, GG spreads tightened 1bp such as Danainfra and Prasarana long tenor bonds. Bulk of trade was in AAA, where Cagamas, TM Tech and JCorp traded range-bound. AA1/AA+ Genting Cap 6/27 traded 1bp lower, though only for MYR5m. AA3/AA- 7-Eleven Malaysia 6/25 tightened 4bp for MYR10m. Notable trade was A3/A- Bk Muamalat 7/32 for MYR20m at 4.26% average yield on the day.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	2.37	2.40	+3
5YR	2.40	2.45	+5
10YR	2.54	2.60	+6
15YR	2.64	2.68	+4
20YR	2.65	2.67	+2
30YR	2.66	2.67	+1

Source: MAS (Bid Yields)

- SGS selloffs continued for another day led by the 10y where yields jumped 6bp to 2.60% largely tracking the weakness in UST during Asia time. The ultra-long 20y30y sector held up slightly better despite the upcoming new supply of long duration from 50y SGS auction. The 10y30y curve is looking rather flat now in a tight range of 2.60-2.68%. The overnight SORA remained in the post-FOMC area of 3.10-3.20%.

Indonesia Fixed Income

Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Latest Day's Close	Change
1YR	6.45	6.43	(0.03)
2YR	6.33	6.32	(0.01)
5YR	6.22	6.22	0.01
7YR	6.53	6.52	(0.01)
10YR	6.47	6.45	(0.02)
20YR	6.70	6.70	(0.00)
30YR	6.83	6.84	0.01

Analyst

Myrdal Gunarto
(62) 21 2922 8888 ext 29695
MGunarto@maybank.co.id

* Source: Bloomberg, Maybank Indonesia

- Most Indonesian government bonds came back strengthening yesterday. We thought that several investors began applying “buy on dip” strategy amidst relative silent sentiments from both domestic and global sides. Yesterday, the government also successfully absorbed Rp10 trillion from its yesterday's Sukuk auction. It exceeded the government's indicative target by Rp8 trillion. We saw a relative strong investors' enthusiasm to participate this auction, as shown by investors' total incoming bids that reached Rp32.34 trillion. As predicted, PBS032 became the most attractive series for this auction, as shown by RP9.88 trillion of investors' incoming bids and asking the range yields by 6.22000% - 6.39000%. The government, then, awarded Rp1.45 trillion with weighted average yields by 6.24999% for investors' total incoming bids for PBS032.
- Naturally, Indonesian government bonds have higher valuations, following Rupiah's appreciation against US\$ and cheaper insurance investment cost, as shown by low 5Y CDS position at below 70 so far. Meanwhile, the inflation pressures is low and manageable on the domestic side amidst current low global oil prices at below US\$76/barrel and the result of government's decision to keep giving freedom for the consumers to consume fuel subsidy. Furthermore, we expect Indonesian bond market to keep naturally being attractive during the new era of lower global interest rates.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.1233	145.24	0.6945	1.3471	7.0895	0.6398	162.0267	99.6647
R1	1.1206	144.24	0.6919	1.3442	7.0503	0.6369	161.0733	99.1903
Current	1.1193	143.37	0.6896	1.3421	7.0128	0.6346	160.4900	98.8700
S1	1.1128	142.67	0.6840	1.3358	6.9909	0.6285	159.2033	98.1163
S2	1.1077	142.10	0.6787	1.3303	6.9707	0.6230	158.2867	97.5167
	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.2947	4.2277	15225	56.5007	33.1570	1.4386	0.5981	3.2735
R1	1.2891	4.1927	15206	56.3703	32.9200	1.4368	0.5947	3.2500
Current	1.2832	4.1300	15090	55.9400	32.6200	1.4363	0.5886	3.2188
S1	1.2806	4.1349	15170	56.0423	32.5330	1.4329	0.5887	3.2100
S2	1.2777	4.1121	15153	55.8447	32.3830	1.4308	0.5862	3.1935

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	3.4000	Oct-24	Neutral
BNM O/N Policy Rate	3.00	6/11/2024	Neutral
BI 7-Day Reverse Repo Rate	6.00	16/10/2024	Easing
BOT 1-Day Repo	2.50	16/10/2024	Neutral
BSP O/N Reverse Repo	6.25	17/10/2024	Easing
CBC Discount Rate	2.00	19/12/2024	Neutral
HKMA Base Rate	5.25	-	Easing
PBOC 1Y Loan Prime Rate	3.35	-	Easing
RBI Repo Rate	6.50	9/10/2024	Neutral
BOK Base Rate	3.50	11/10/2024	Easing
Fed Funds Target Rate	5.00	8/11/2024	Easing
ECB Deposit Facility Rate	3.50	17/10/2024	Easing
BOE Official Bank Rate	5.00	7/11/2024	Easing
RBA Cash Rate Target	4.35	5/11/2024	Neutral
RBNZ Official Cash Rate	5.25	9/10/2024	Easing
BOJ Rate (Lower bound)	0.00	31/10/2024	Tightening
BoC O/N Rate	4.25	23/10/2024	Easing

Equity Indices and Key Commodities

	Value	% Change
Dow	42,208.22	0.20
Nasdaq	18,074.52	0.56
Nikkei 225	37,940.59	0.57
FTSE	8,282.76	0.28
Australia ASX 200	8,141.97	-0.13
Singapore Straits Times	3,622.74	-0.43
Kuala Lumpur Composite	1,670.37	0.30
Jakarta Composite	7,778.49	0.04
Philippines Composite	7,432.21	0.20
Taiwan TAIEX	22,431.78	0.66
Korea KOSPI	2,631.68	1.14
Shanghai Comp Index	2,863.13	4.15
Hong Kong Hang Seng	19,000.56	4.13
India Sensex	84,914.04	-0.02
Nymex Crude Oil WTI	71.56	1.69
Comex Gold	2,677.00	0.92
Reuters CRB Index	287.59	1.22
MBB KL	10.74	0.37

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Published by:



Malayan Banking Berhad
(Incorporated In Malaysia)

Foreign Exchange
Singapore
Saktiandi Supaat
Head, FX Research
saktiandi@maybank.com
(+65) 6320 1379

Fiona Lim
Senior FX Strategist
Fionalim@maybank.com
(+65) 6320 1374

Alan Lau
FX Strategist
alanlau@maybank.com
(+65) 6320 1378

Shaun Lim
FX Strategist
shaunlim@maybank.com
(+65) 6320 1371

Indonesia
Juniman
Chief Economist, Indonesia
juniman@maybank.co.id
(+62) 21 2922 8888 ext 29682

Myrdal Gunarto
Industry Analyst
MGunarto@maybank.co.id
(+62) 21 2922 8888 ext 29695

Sales
Malaysia
Zarina Zainal Abidin
Head, Sales-Malaysia, Global Markets
zarina.za@maybank.com
(+60) 03- 2786 9188

Tan Yew Yan
Head, Sales Corporates & CFS
yewyan.tan@maybank.com

Singapore
Sheetal Dev Kaur
Head, Corporates Sales (MBS)
skaur@maybank.com
(+65) 63201335

Tan Huilin
Head, Sales FI
TanHuilin@maybank.com
(+65) 63201511

Janice Loh Ai Lin
Head, Sales (MSL)
jloh@maybank.com.sg
(+65) 6536 1336

Shanghai
Joyce Ha
Treasury Sales Manager
Joyce.ha@maybank.com
(+86) 21 28932588

Indonesia
Endang Yulianti Rahayu
Head of Sales, Indonesia
EYRahayu@maybank.co.id
(+62) 21 29936318 or
(+62) 2922 8888 ext 29611

Philippines
Angela R. Ofrecio
Head, Global Markets Sales
Arofrecio@maybank.com
(+632 7739 1739)

Fixed Income
Malaysia
Winson Phoon
Head, Fixed Income
winsonphoon@maybank.com
(+65) 6231 5831

Se Tho Mun Yi
Fixed Income Analyst
munyi.st@maybank-ib.com
(+60) 3 2074 7606

s