

Global Markets Daily

Trade Optimism Leashed

Spooked by China on Halloween

Markets were spooked by reports that some Chinese officials have little expectations of future negotiations unless the US is willing to roll back more of the tariffs. There were concerns that Trump may pull out of the partial deal and there was not much hope for a comprehensive long-term trade deal. These words came from officials gathered at the 4th Plenary session in Beijing that concluded on Thu. China's apprehension over a "comprehensive trade deal" reversed out some of the recent gains for non-USD FX but the weak US data overnight stalled the progress in the greenback in overnight trades. The clear winner of the session was perhaps the JPY which typically benefits when risk sentiment turns cautious. We do not think that this a sign of a breakdown in talks even though these words have reined in optimism and RMB strength. There is also a sense that in the face of an impeachment proceeding that has made headway, Trump could be more motivated to push through a deal, at least for his Farm Belt base.

Deep Technical Recession for HK, S.Korea's Exports spell gloom

Hong Kong has finally reported a technical recession and the 3.2%q/q contraction in output was the worst seen since 2009 (GFC). The unceasing social unrest for the past several weeks could continue to churn bad economic data and not least of all Sep retail sales due later today. The Oct PMI-mfg prints were poor for China, weighed by the Oct National Day holidays. Trade data remains weak with South Korea's exports falling a tad more than expected by -14.7%/y, a bellwether for regional trade.

China's Caixin mfg PMI; US NFP Likely Smaller

Weaker US personal spending for Sep, softer PCE core deflator and bigger-than-expected uptick in initial jobless claim could mean that NFP could come in smaller tonight. Consensus expects a 85k addition vs. 136k previously. Also watched, ISM Mfg and Caixin's PMI-mfg.

FX: Overnight Closing Prices					
Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.1152	↑ 0.01	USD/SGD	1.3603	↓ -0.13
GBP/USD	1.2942	↑ 0.31	EUR/SGD	1.5171	↓ -0.11
AUD/USD	0.6894	↓ -0.13	JPY/SGD	1.2594	↑ 0.69
NZD/USD	0.6413	↑ 0.38	GBP/SGD	1.7605	↑ 0.18
USD/JPY	108.03	↓ -0.75	AUD/SGD	0.9379	↓ -0.23
EUR/JPY	120.49	↓ -0.73	NZD/SGD	0.8724	↑ 0.30
USD/CHF	0.9864	↓ -0.30	CHF/SGD	1.379	↑ 0.20
USD/CAD	1.3164	↑ 0.04	CAD/SGD	1.0335	↓ -0.13
USD/MYR	4.1782	↓ -0.05	SGD/MYR	3.0689	↓ -0.07
USD/THB	30.172	↓ -0.16	SGD/IDR	10324.46	↑ 0.28
USD/IDR	14043	↑ 0.09	SGD/PHP	37.3071	↓ -0.23
USD/PHP	50.735	↓ -0.39	SGD/CNY	5.1702	↓ -0.16

Implied USD/SGD Estimates at 1-Nov-19, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3538	1.3814	1.4090

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G7: Events & Market Closure

Date	Ctry	Event
30 Oct	CA	BoC Meeting
29-30 Oct	US	FOMC Meeting
30-31 st Oct	JN	BoJ Meeting

AXJ: Events & Market Closure

Date	Ctry	Event
28- 31 st Oct	CH	China's 4 th Plenum

Our USDCNY Fix estimate for today is 7.0364.

G7 Currencies

- **DXY Index - Payrolls, ISM Mfg on Tap Today.** USD was mixed overnight with modest USD strength felt vs. AXJs in particular KRW, TWD, CNH but less so vs. EUR and much weaker vs. JPY. Comments from China dialled back trade optimism as AXJs returned earlier gains, in response. Chinese officials casted doubts about reaching a comprehensive long-term trade deal with US even as the two sides get close to signing a “phase one” agreement. We opined that these comments do not represent a push back in phase-1 trade progress but merely an expression of challenges ahead of subsequent phases of negotiation. Coincidentally House voted 232-196 to begin public phase of impeachment inquiry on Trump. This political uncertainty could potentially weaken Trump’s negotiation stance on trade with China but that may also imply that Trump may be more eager to get at least phase-1 deal done with China. At least this could partially divert the attention away from the impeachment inquiry. But on the other hand one could also argue that doubts over Trump’s re-election prospects could disincentivise Chinese to commit to a trade deal so soon. Elsewhere US data release overnight was mixed as Sep PCE core, personal income were in line with expectations but Chicago PMI fell sharply in Oct. personal spending picked up in Sep. Tonight, payrolls, ISM Mfg data will be key. Softer data print will further weigh on USD. DXY was last seen at 97.30 levels. Bearish momentum on weekly, daily chart remains intact. Bias remains to lean against USD strength. Immediate support at 96.9 levels. Resistance at 97.40 levels (200 DMA), 97.80 (100 DMA) and 98.40 (21, 50 DMA). Fed speaks today include Clarida, Quarles and Williams.
- **EURUSD - Range-Bound Intra-day.** Early gains in EUR was partially reversed following sequential downtick in Oct CPI estimate and China’s comments (doubt long term trade deal possible with Trump). But dips were somewhat supported, partially due to better than expected Euro-area 3Q GDP data EUR was last seen at 1.1150. Bullish momentum on daily chart shows some tentative signs of stalling. Resistance at 1.12 (200 DMA). Support at 1.1120 (100 DMA), 1.1080 levels (50 DMA). Look for 1.11 - 1.1190 range intra-day.
- **USDJPY - BoJ Stood Pat.** USDJPY pair saw broad downward pressure yesterday, as the yen strengthened on several factors. Last seen near 108.00. At its meeting yesterday, the BOJ kept the short-term policy rate at -0.1% and 10-year bond-yield target around 0%. While the board had also tweaked its forward guidance, promising to keep short-term and long-term interest rates at their present levels or lower, “as long as it is necessary to pay attention to the possibility of losing price momentum”, markets were likely more cautious of chasing after the possibility of near-term stimulus. After relooking at macro outcomes post the sales tax hike in Oct, the BOJ had also assessed that there was no further increase in the risk of inflation momentum being lost, which supported its decision to stay pat. We think that despite the softer growth and inflation outlook, some moderation in geopolitical risks

(compared to earlier highs) and resilient domestic demand could yet mean that the BOJ might hold off on further action in its Dec meeting. Besides the BoJ decision, reports also surfaced of China being doubtful of a comprehensive long-term trade deal being reached with the US, suggesting that rifts remain over structural issues. This likely led to higher risk aversion in markets yesterday as well. Domestically, jobless rate for Sep came in this morning at 2.4%, mildly higher than the 2.2% expected, while the job-to-applicant ratio dipped to 1.57 from 1.59 prior, suggesting some very slight softening in labour market outcomes. Momentum on daily chart is mildly bearish, while stochastics have largely exited overbought territory. Resistance at 108.45 (Sep high), 109.30 (Aug high), 110. Support at 107.50 (23.6% Fibonacci retracement from Aug low to Sep high), 106.90 (38.2% fibo).

- **AUDUSD - *Rising Wedge?*** AUDUSD slipped from its 0.6930 highs and was last seen around 0.6880 as market sentiments soured overnight on words of caution expressed by Chinese officials. Worsening China's NBS PMI-mfg did not help in the least and eyes are on China's Caixin PMI-mfg released later that could swing the AUD. This pair is last seen around 0.6885, coming to rest at support around 0.6880. Resistance around 0.6924 (61.8% fibo of the Jul-Aug drop) before the next resistance at 0.6960. Momentum is mildly bullish and stochastics in overbought condition. As we have mentioned, a probable rising wedge has formed from recent price action and we detect a potential bearish divergence. Support at 0.6830 before 0.6770.
- **USDCAD - *Still a Tad Bullish.*** USDCAD remained on the upside bias, buoyed by negative risk sentiment overnight and as market players continue to weigh the possibility of an "insurance cut" mentioned recently by BoC. With hiring momentum still solid and an enviable wage growth, rate cut risks seem low in the near-term. Even so, the rate cut signals stand in contrast with the Fed and has given USDCAD bulls some steam. Momentum could be turning bullish but resistance levels plenty ahead with the 100-dma around the 1.32-figure intact and then at 1.3230 before 1.3290.

Asia ex Japan Currencies

- **SGD trades around 1.5% above the implied mid-point of 1.3814 with the top estimated at 1.3538 and the floor at 1.4090.**
- **USDSGD - *Ranged*.** Moves in this pair were largely within a tight range, between 1.3600 and 1.3620. Last seen at 1.3608. Downward pressure on the USD from weaker US data last night had to contend with some fading of recent strength in AxJ currencies on reports that structural rifts between US and China remained, and that there might be significant road blocks on the way to further deals past “phase 1”. These two developments had likely pulled the USDSGD pair in opposing directions, without a clear winner. We note that the PBOC yuan fixing has supported a stronger yuan since the start of the week, and this could still support AxJ currencies a tad, including the SGD. Nonetheless, nearby 1.3600-level (76.4% Fibonacci retracement from Jul low to Sep high) remains a key level to watch out for, as the pair has had multiple unsuccessful attempts at breaking lower. Momentum on daily chart is largely neutral, while stochastics has remained in oversold conditions since mid-Oct. Besides 1.3600, next support at 1.3500 (Jul low). Resistance at 1.3660 (200 DMA), 1.3770 (38.2% fibo).
- **AUDSGD - *Buoyant*.** AUDSGD slipped from a high of 0.9427 and was last seen around 0.9370. Optimism over US-China trade deal was reined in by words of caution from Chinese officials cited. We also note that AUD recovery remains weighed by expectations for RBA to ease cash target rate. Resistance at 0.9420. The 100-dma has been guiding this cross lower since early 2018. A good clearance of the 100-dma with possibly a monthly close above the 0.94-figure would be a stronger signal of a reversal of the AUDSGD. Support at 0.9230 (near recent low).
- **SGDMYR - *Still Looking for Pullback*.** SGDMYR continues to hover near recent highs amid resilient SGD. Cross was last seen at 3.0710 levels. Bullish momentum is fading while stochastics is turning lower from overbought conditions. We reiterate our call looking for a pullback. Support at 3.0680, 3.0610 levels. Immediate resistance at 3.0750 levels (upper bound of its trend channel) likely to provide a firm resistance for now.
- **USDMYR - *Range*.** USDMYR traded a touch firmer towards 4.18-handle following apprehensive comments from China - doubt a comprehensive long-term trade deal possible with Trump. This may be a setback to trade optimism but should not prematurely be interpreted as a setback to trade talk progress. In addition we opined that these comments do not represent a push back in phase-1 trade progress but merely an expression of challenges ahead of subsequent phases of trade negotiations with US. Pair was last seen at 4.18 levels this morning. Daily momentum is showing tentative signs of turning bearish. Immediate support at 4.1680 (100 DMA), 4.1610. Resistance at 4.1880 (50 DMA). We look for a range of 4.17 - 4.1850 intra-day.

- **1m USDKRW NDF - Range.** Oct's decline in 1m USDKRW NDF stalled yesterday on China's comments, which dialled back trade optimism. Bloomberg reported that Chinese officials doubt a comprehensive long-term trade deal possible with Trump. 1m USDKRW NDF jumped from 1159 to 1170 levels. Pair was last seen at 1169. Bearish momentum on daily chart shows signs of fading while stochastics shows signs of turning higher from oversold conditions. Near term upside risks not ruled out. Resistance at 1172, 1177 (61.8% fibo). Support at 1167 (200 DMA), 1158 (Oct low). On data release this morning, exports decline accelerated - still no signs of trade recovery but CPI unexpectedly saw a sequential uptick. We opined that Chinese comments yesterday do not represent a push back in phase-1 trade progress but merely an expression of challenges ahead of subsequent phases of trade negotiations with US. US-China trade optimism is still supportive of KRW gains but we remain cautious if gains can be sustained as domestic woes remain for now - slowing domestic growth, deflation risks, trade disputes (JP-KR, etc). have yet to show signs of improvement and this could still limit KRW gains. Look for 1166 - 1175 range intra-day.

- **USDCNH - Doji.** USDCNH touched a low of 7.0296 before reversing higher to close where it opened yesterday, forming a doji candlestick. Price action has been inching closer towards the 100-dma and was last seen around 7.0490, buoyed by words of caution from Chinese officials at the 4th plenary session on the unlikely outcome of a "comprehensive trade deal" and concerns that Trump would back out of the upcoming partial deal. We do not think that this a sign of a breakdown in talks even though these words have reined in optimism and RMB strength. There is also a sense that in the face of an impeachment proceeding that has made headway, Trump could be more motivated to push through a deal, at least for his Farm Belt base. White House was quick to point out that venue of the signing is not an issue after Chile withdrew as host of APEC. Last seen around 7.0480. Nearer-term, there could be some retracement of the move lower with resistance seen around 7.0710 before 7.08 (21-dma). We also watch out for **the FX report (typically released twice a year) by the US Treasury is a focus and investors could be disappointed if the designation of "currency manipulator" for China remains.** As we have stated, we probably need to see at least a partial roll-back of tariffs for any progress to be considered "substantial". Should that happen, we should see USDCNH heading beyond the 7-figure in due time. We still maintain the view that the break of the neckline has happened and should open the way towards 7.0 and then at 6.95, 6.90. Stoploss at 7.19. Risk reward ratio of 1:2.63. We also hold our short SGD against the CNH. SGDCNH touched a high of 5.1991 and has retraced lower to levels around 5.1800. We hold our view that the recent move higher is not likely to last. This cross has a rising wedge, bearish divergence and SGDNEER is simply too elevated at this point. First target at 5.0970 before the next target at 5.0788. Spot reference at 5.1620 (25 Sep). Stoploss at 5.20 with a risk-reward ratio of 1:2.19.

- **1M USDPHP NDF - Sell on Rallies.** Similar to other USD-AxJ pairs, the NDF largely saw ranged movements yesterday. Last seen at

50.81. Net lending for Sep came in at 10.2%/y, extending the 10.0% gains in the previous month, suggesting still-healthy credit growth in the economy. Notably, loans for productive activities grew 9%/y, while loans for household consumption grew 26.2%. Optimism on FDI flows will likely also be underpinned by recent news of Suncity Group's (Hong Kong) foray into a new casino and resort, as well as commitment of funds from some Chinese companies into the Makati City Subway system project. More broadly, resilient domestic growth, and residual optimism on US-China trade relations should also lend support to PHP and help cap upsides in the NDF (i.e., upsides = PHP softening). Momentum on daily chart is mildly bearish, while stochastics remain in oversold conditions. We caution that levels are at Jul-low of 50.80, and it might be challenging for the pair to break through decisively downwards, especially since there were reports out yesterday of persistent cracks in US-China longer-term relations. Next clear support is some way off at 49.70 (Jan 2018 low). Resistance at 51.30 (76.4% Fibonacci retracement from Jul low to Aug high), 51.60 (61.8% fibo), 52.10 (38.2% fibo).

- **1m USDIDR NDF - Upsides Likely Capped.** The NDF saw relatively wide two-way swings yesterday. It broke lower past 14020 yesterday morning, but reversed upwards subsequently. In particular, the NDF was also boosted upwards (i.e., IDR softening) in late afternoon by reports of China being doubtful of a comprehensive long-term trade deal being reached with the US, which dampened EM Asia sentiments somewhat. Last seen at 14124. Markit Mfg PMI for Oct also came in this morning at 47.7, markedly lower compared to 49.1 prior, suggesting that domestic growth concerns are very much intact. Nonetheless, we think that certain factors should keep the IDR supported. Jan-Sep FDI is up 8.2%/y to IDR317.8tn, suggesting some confidence in the series of tax, labour and market reforms due to be rolled out. There is a very clear target to bring Indonesia to rank 50th on the World Bank's Ease of Doing Business list, compared to 73rd currently. Momentum for NDF is largely neutral while stochastics are heading higher from oversold conditions. Support at 14000, 13950 (Sep low). Resistance at 14200-level (38.2% Fibonacci retracement from Aug high to Sep low), 14300. CPI due today.
- **USDTHB - Ranged.** USDTHB continued to see mild downward pressure yesterday; last seen at 30.17. Optimism on EM Asia FX is on a tight leash now, as exact details of US-China phase 1 trade deal remain vague, and cracks already seem to be appearing in longer-term US-China relations. Nonetheless, US and Chinese officials will be wary of disrupting the overall positive tones in current trade talks, and the phase 1 deal is still likely to come through in 4Q. Some of the recent (modest) THB strength could likely still be attributed to gold prices, which are now back above US\$1500. We continue to caution that there might come a point in 4Q when the growth damage inflicted by the strong baht on the economy (on exports, tourism) starts to tip the balance and lead THB to retrace its strength upwards. Weak growth momentum is still worrying—Markit Mfg PMI for Oct came in at 50.0, lower than

Sep's 50.6. Exports for Sep also came in at -1.5%/y, extending the -2.1% contraction for Aug. On balance though, ranged behavior could continue dominate for now. Momentum on daily chart is mildly bearish, while stochastics remain in oversold conditions. Resistance at 30.40 (longer-term 23.6% fibo retracement from 2009 high to 2013 low), 30.33 (21 DMA), 30.48 (50 DMA). CPI due today.

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MI 3/22	3.11	3.13	+2
5YR MI 6/24	3.36	3.31	-5
7YR MK 7/26	3.42	3.38	-4
10YR MO 8/29	3.44	3.40	-4
15YR MS 7/34	3.74	3.70	-4
20YR MX 6/38	3.89	3.92	+3
30YR MZ 7/48	4.13	4.05	-8
IRS			
6-months	3.33	3.33	-
9-months	3.29	3.32	+3
1-year	3.29	3.29	-
3-year	3.30	3.30	-
5-year	3.35	3.34	-1
7-year	3.38	3.37	-1
10-year	3.45	3.44	-1

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Source: Maybank KE

*Indicative levels

- Malaysian govies strengthened, with yields mostly lower by 2-8bps, in line with regional bond market performance. There was strong buying interests, particularly for 5y and 7y MGS benchmarks which had total traded volume of MYR664m and MYR380m respectively. Market activity picked up after an extended period of range-bound trading.
- MYR IRS rates largely lowered a tad by 1bp following the US Fed's third rate cut this year. The 5y IRS remained well supported and was given twice at 3.34% in decent amounts. 3M KLIBOR was unchanged at 3.38%.
- PDS traded firmer at the belly area but long end sector remained somewhat weak. In GG space, Danainfra and PASB 2026s traded 3bps lower in yield, while Danainfra 2031 yield rose 3bps higher. AAA sector was muted with just few trades. AA credits traded 2bps firmer as Edra Energy 2032 was better bid. The front end was unchanged though there was some buying in Kesas and Malakoff 2021s. Market tone may be positive given the stronger govies.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	1.61	1.61	-
5YR	1.64	1.64	-
10YR	1.78	1.78	-
15YR	1.87	1.86	-1
20YR	1.96	1.95	-1
30YR	2.12	2.10	-2

Source: MAS

- The FOMC outcome sent UST yields slightly lower and SGD rates followed suit, albeit to a different degree. SGD IRS declined 1-3bps in a bull-flattening move, while SGS was hampered by persistent profit taking and underperformed swaps. Yields ended flat to 1-2bps lower and bond-swap spreads widened, particularly in the 10y space.
- Asian USD credits were little changed towards the FOMC decision. CDS tightened slightly, while in cash bonds, INDONs saw some selling into strength and spreads widened. In China/HK IG, the most active curve was Haohua which initially widened as much as 20bps before retracing to close just 1-5bps wider. This was amid news that the Chinese government is close to abandoning merger talks between two SOEs, ChemChina and Sinochem. But no material credit impact is expected for both companies and market quickly covered intraday shorts. Other Chinese and Indian credits widened 1-2bps, while Bharti tightened 2-3bps on the back of some buying.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.1197	109.26	0.6949	1.3019	7.0678	0.6458	121.9300	75.6750
R1	1.1175	108.64	0.6922	1.2980	7.0571	0.6436	121.2100	75.0770
Current	1.1152	108.00	0.6889	1.2938	7.0489	0.6410	120.4600	74.4000
S1	1.1131	107.67	0.6875	1.2899	7.0327	0.6388	120.0300	74.1010
S2	1.1109	107.32	0.6855	1.2857	7.0190	0.6362	119.5700	73.7230

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.3639	4.1823	14073	50.9703	30.2753	1.5241	0.6005	3.0732
R1	1.3621	4.1802	14058	50.8527	30.2237	1.5206	0.5971	3.0711
Current	1.3608	4.1805	14047	50.7380	30.1790	1.5176	0.5938	3.0723
S1	1.3591	4.1747	14015	50.6597	30.1367	1.5144	0.5904	3.0670
S2	1.3579	4.1713	13987	50.5843	30.1013	1.5117	0.5873	3.0650

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	1.8056	Oct-19	Easing Bias
BNM O/N Policy Rate	3.00	5/11/2019	Easing Bias
BI 7-Day Reverse Repo Rate	5.00	21/11/2019	Easing
BOT 1-Day Repo	1.50	6/11/2019	Neutral
BSP O/N Reverse Repo	4.00	14/11/2019	Easing
CBC Discount Rate	1.38	19/12/2019	Neutral
HKMA Base Rate	2.00	-	Neutral
PBOC 1Y Lending Rate	4.35	-	Easing
RBI Repo Rate	5.15	5/12/2019	Easing
BOK Base Rate	1.25	29/11/2019	Easing
Fed Funds Target Rate	1.75	12/12/2019	Easing
ECB Deposit Facility Rate	-0.50	12/12/2019	Easing Bias
BOE Official Bank Rate	0.75	7/11/2019	Neutral
RBA Cash Rate Target	0.75	5/11/2019	Easing Bias
RBNZ Official Cash Rate	1.00	13/11/2019	Easing Bias
BOJ Rate	-0.10	19/12/2019	Easing
BoC O/N Rate	1.75	4/12/2019	Neutral

Equity Indices and Key Commodities

	Value	% Change
Dow	27,046.23	-0.52
Nasdaq	8,292.36	-0.14
Nikkei 225	22,927.04	0.37
FTSE	7,248.38	-0.12
Australia ASX 200	6,663.37	-0.39
Singapore Straits Times	3,229.88	0.68
Kuala Lumpur Composite	1,597.98	1.14
Jakarta Composite	6,228.32	-0.07
Philippines Composite	8,020.06	0.36
Taiwan TAIEX	11,358.71	-0.19
Korea KOSPI	2,083.48	0.15
Shanghai Comp Index	2,929.06	-0.35
Hong Kong Hang Seng	26,906.72	0.90
India Sensex	40,129.05	0.19
Nymex Crude Oil WTI	54.14	-0.38
Comex Gold	1,515.40	1.16
Reuters CRB Index	176.89	-0.80
MBB KL	8.60	1.53

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 2/2009 4.378% 29.11.2019	4.378%	29-Nov-19	328	3.023	3.023	2.97
MGS 6/2012 3.492% 31.03.2020	3.492%	31-Mar-20	459	3.006	3.019	3.006
MGS 6/2013 3.889% 31.07.2020	3.889%	31-Jul-20	44	3.043	3.043	2.988
MGS 3/2015 3.659% 15.10.2020	3.659%	15-Oct-20	212	3.064	3.097	3.05
MGS 5/2017 3.441% 15.02.2021	3.441%	15-Feb-21	290	3.096	3.101	3.093
MGS 1/2011 4.16% 15.07.2021	4.160%	15-Jul-21	254	3.095	3.099	3.087
MGS 3/2014 4.048% 30.09.2021	4.048%	30-Sep-21	204	3.1	3.114	3.094
MGS 4/2016 3.620% 30.11.2021	3.620%	30-Nov-21	73	3.104	3.129	3.092
MGS 1/2017 3.882% 10.03.2022	3.882%	10-Mar-22	69	3.151	3.158	3.133
MGS 1/2012 3.418% 15.08.2022	3.418%	15-Aug-22	16	3.178	3.178	3.152
MGS 2/2015 3.795% 30.09.2022	3.795%	30-Sep-22	29	3.17	3.195	3.161
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	32	3.251	3.251	3.233
MGS 2/2018 3.757% 20.04.2023	3.757%	20-Apr-23	18	3.254	3.27	3.254
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	76	3.247	3.275	3.247
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	664	3.327	3.359	3.31
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	51	3.345	3.379	3.345
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	39	3.324	3.357	3.324
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	120	3.386	3.395	3.376
MGS 3/2011 4.392% 15.04.2026	4.392%	15-Apr-26	2	3.453	3.453	3.416
MGS 1/2019 3.906% 15.07.2026	3.906%	15-Jul-26	380	3.392	3.405	3.376
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	139	3.442	3.498	3.419
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	104	3.452	3.477	3.452
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	61	3.496	3.517	3.482
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	189	3.412	3.484	3.4
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	4	3.595	3.69	3.595
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	22	3.654	3.739	3.649
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	15	3.778	3.778	3.692
MGS 3/2018 4.642% 07.11.2033	4.642%	07-Nov-33	13	3.782	3.807	3.782
MGS 4/2019 3.828% 05.07.2034	3.828%	05-Jul-34	30	3.694	3.694	3.694
MGS 3/2017 4.762% 07.04.2037	4.762%	07-Apr-37	20	3.776	3.813	3.769
MGS 4/2018 4.893% 08.06.2038	4.893%	08-Jun-38	42	3.917	3.917	3.833
MGS 7/2013 4.935% 30.09.2043	4.935%	30-Sep-43	1	3.993	4.018	3.988
MGS 2/2016 4.736% 15.03.2046	4.736%	15-Mar-46	15	4.053	4.053	4.053
MGS 5/2018 4.921% 06.07.2048	4.921%	06-Jul-48	65	4.039	4.066	4.039
GII MURABAHAH 4/2016 3.226% 15.04.2020	3.226%	15-Apr-20	15	3.041	3.041	3.041
PROFIT-BASED GII 3/2010 15.06.2020	4.284%	15-Jun-20	16	3.061	3.061	3.061
PROFIT-BASED GII 3/2011 30.04.2021	4.170%	30-Apr-21	1	3.106	3.106	3.106
GII MURABAHAH 4/2018 3.729% 31.03.2022	3.729%	31-Mar-22	1	3.119	3.119	3.119
GII MURABAHAH 3/2017 3.948% 14.04.2022	3.948%	14-Apr-22	32	3.154	3.154	3.132
GII MURABAHAH 1/2016 4.390% 07.07.2023	4.390%	07-Jul-23	5	3.297	3.297	3.268
GII MURABAHAH 3/2018 4.094% 30.11.2023	4.094%	30-Nov-23	34	3.247	3.271	3.247
GII MURABAHAH 2/2017 4.045% 15.08.2024	4.045%	15-Aug-24	5	3.359	3.359	3.359
GII MURABAHAH 4/2019 3.655% 15.10.2024	3.655%	15-Oct-24	30	3.339	3.378	3.312
GII MURABAHAH 1/2018 4.128% 15.08.2025	4.128%	15-Aug-25	81	3.426	3.43	3.407
GII MURABAHAH 3/2019 3.726% 31.03.2026	3.726%	31-Mar-26	369	3.35	3.393	3.333
GII MURABAHAH 1/2017 4.258% 26.07.2027	4.258%	26-Jul-27	22	3.462	3.477	3.462

GII MURABAHAH 1/2019 4.130% 09.07.2029	4.130%	09-Jul-29	414	3.474	3.498	3.468
GII MURABAHAH 6/2017 4.724% 15.06.2033	4.724%	15-Jun-33	60	3.857	3.858	3.848
GII MURABAHAH 5/2013 4.582% 30.08.2033	4.582%	30-Aug-33	340	3.849	3.863	3.848
GII MURABAHAH 6/2019 4.119% 30.11.2034	4.119%	30-Nov-34	149	3.803	3.82	3.803
GII MURABAHAH 5/2017 4.755% 04.08.2037	4.755%	04-Aug-37	210	3.95	3.95	3.939
GII MURABAHAH 2/2019 4.467% 15.09.2039	4.467%	15-Sep-39	60	3.927	3.939	3.927
GII MURABAHAH 5/2019 4.638% 15.11.2049	4.638%	15-Nov-49	4	4.113	4.113	4.113
Total			5,925			

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
PASB IMTN (GG) 4.150% 6.2.2026 - Issue No. 36	GG	4.150%	06-Feb-26	50	3.57	3.57	3.567
DANAINFRA IMTN 4.030% 01.04.2026 - Tranche No 85	GG	4.030%	01-Apr-26	50	3.572	3.572	3.568
DANAINFRA IMTN 4.570% 02.05.2031 - Tranche No 45	GG	4.570%	02-May-31	40	3.818	3.826	3.818
DANAINFRA IMTN 4.890% 25.05.2032 - Tranche No 64	GG	4.890%	25-May-32	30	3.869	3.871	3.869
MERCEDES MTN 1096D 27.5.2022	AAA (S)	4.150%	27-May-22	10	3.486	3.502	3.486
PASB IMTN 4.070% 04.06.2026 - Issue No. 14	AAA	4.070%	04-Jun-26	20	3.748	3.772	3.748
TANJUNG BP IMTN 4.660% 14.08.2020	AA2	4.660%	14-Aug-20	30	3.402	3.428	3.402
KESAS IMTN 4.650% 08.10.2021	AA2	4.650%	08-Oct-21	1	3.517	3.522	3.517
MALAKOFF POW IMTN 5.250% 17.12.2021	AA- IS	5.250%	17-Dec-21	10	3.624	3.634	3.624
RHBA 4.88% 27.04.2027(Series 2)	AA3	4.880%	27-Apr-27	2	3.838	3.842	3.838
EDRA ENERGY IMTN 6.270% 05.07.2032 - Tranche No 22	AA3	6.270%	05-Jul-32	20	4.468	4.51	4.468
EDRA ENERGY IMTN 6.350% 05.07.2033 - Tranche No 24	AA3	6.350%	05-Jul-33	10	4.508	4.512	4.508
QSPS Green SRI Sukuk 5.680% 06.04.2029 - T21	A+ IS	5.680%	06-Apr-29	1	5.377	5.379	5.377
CIMB 5.400% Perpetual Capital Securities - T3	A1	5.400%	25-May-16	7	4.45	4.45	4.207
Total				281			

Sources: BPAM

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