

# Global Markets Daily

## Santa Rally in Full Steam?

### USD Softer but Pullbacks are Moderating

Powell's speech was arguably balanced but market remains focused on the downshift rather than the pledge to get inflation down to 2% and that tightening would continue. The Fed Chief drew attention to the labour market which showed "only tentative signs of rebalancing" and is important for inflation in core services excluding housing. While he acknowledged the uncertain policy transmission lags noted by other Fed doves of late and signalled a moderation in the pace of rate increases that may come as soon as Dec, he stressed that focus should be on how much further rates need to be raised to control inflation and how long the Fed needs to keep policy restrictive. US equity bourses extended its rally after his comments with NASDAQ up 4.4% by close. The DXY index fell to the 106-handle. Arguably, his message is not very different from his FOMC presser and the USD pullback seems to be moderating.

### USDCNH Head and Shoulders Neckline Threatened

China re-opening play is in full steam, providing a strong momentum for the Santa Rally. China's Vice Premier Sun Chunlan (recognized as top official for Covid-zero) noted that the nation's experience with Covid prevention as well as the "less pathogenic" Omicron variant have brought the fight against the pandemic to a "new stage" and "new tasks". The omission of the phrase "dynamic Covid zero" was salient and the fresh push for a fourth Covid vaccine shot adds evidence that the country is exiting Covid-zero. USDCNH has broken the head and shoulders neckline at around 7.0480 and a completion of this formation could take the pair towards the 6.80-figure. Expect positive spill-overs to regional peers.

### Other Data We Watch - S&P Mfg PMI, ISM Mfg, US PCE Core

Bank of Thailand raised benchmark interest rate by 25bps yesterday to 1.25% (pre-pandemic level). Focus for today on Mfg PMI releases for Nov before US core deflator for Oct, ISM mfg for Nov.

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### G7: Events & Market Closure

Date	Ctry	Event
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### AXJ: Events & Market Closure

Date	Ctry	Event
28 Nov	MY	Market Closure
30 Nov	PH	Market Closure
30 Nov	TH	BoT Policy Decision

### FX: Overnight Closing Levels/ % Change

Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.0406	↑ 0.74	USD/SGD	1.3614	↓ -0.89
GBP/USD	1.2058	↑ 0.89	EUR/SGD	1.4167	↓ -0.12
AUD/USD	0.6788	↑ 1.50	JPY/SGD	0.9858	↓ -0.43
NZD/USD	0.6297	↑ 1.55	GBP/SGD	1.6417	↓ -0.04
USD/JPY	138.07	↓ -0.40	AUD/SGD	0.9241	↑ 0.60
EUR/JPY	143.68	↑ 0.29	NZD/SGD	0.857	↑ 0.59
USD/CHF	0.9457	↓ -0.84	CHF/SGD	1.44	↓ -0.02
USD/CAD	1.3412	↓ -1.23	CAD/SGD	1.0152	↑ 0.35
USD/MYR	4.446	↓ -1.41	SGD/MYR	3.2515	↓ -0.97
USD/THB	35.11	↓ -1.02	SGD/IDR	11494.96	↑ 0.17
USD/IDR	15732	↓ -0.07	SGD/PHP	41.1964	⇒ 0.00
USD/PHP	56.592	⇒ 0.00	SGD/CNY	5.1789	↓ -0.72

### Implied USD/SGD Estimates at 1 December 2022, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3455	1.3730	1.4003

## G7 Currencies

- **DXY Index - Focus on The Positives.** Powell once again reiterated that the Fed remains committed to get inflation down to 2% and that tightening would continue. He drew attention to the labour market which showed “only tentative signs of rebalancing” and is important for inflation in core services ex housing. While he acknowledged the uncertain policy transmission lags noted by other Fed doves of late and signalled a moderation in the pace of rate increases that may come as soon as Dec, he stressed that focus should be on how much further rates need to be raised to control inflation and how long the Fed needs to keep policy restrictive. **Powell's speech was arguably balanced but market seems to prefer to focus on the moderation in rate hikes rather than the uncertainty of terminal rate.** The USD is taken lower not just because of the upcoming Fed downshift but also because of positive sentiment brought about by China's re-opening play. That said, the pullback in the DXY seems to have moderated and a key support for the index is seen at 105.50 (200-dma). Another key support level is nearby at around 104.70 (50% Fibonacci retracement of the 2021-low to 2022 high). On the daily DXY chart, bearish momentum continues to weaken. 105-108 range remains intact with the upper bound close to the 21-dma at 107.60. Next resistance at 109.10 (100-dma). Given that the rally in the market is mainly triggered by China's re-opening play, Asian currencies could stand to strengthen a tad more against the USD vs. G10 peers for now. Eyes particularly on core PCE deflator (today) and Nov NFP (Fri) for the next USD cue. Other data due this week includes initial jobless claims, S&P Mfg PMI, ISM Mfg today.
- **EURUSD - Capped for Now.** EURUSD hovered around 1.0440 buoyed by the broader USD decline amid risk-on. Market chose to focus on the downshift flagged by the Powell rather than his concern for inflation and how much higher rates can go. CPI estimate for Nov softened more than expected to 10.0%yy from previous 10.6%, adding to market expectations for inflation could be easing a tad there. Prelim. core CPI for Nov steady at 5.0% though. OIS imply a 50bps hike expected in Dec, little changed from what was seen prior to the inflation report. On the EURUSD daily chart, spot prints 1.0440. Support remains around 1.0230. Bullish momentum is almost completely dissipated. We continue to look for consolidative trade within 1.00-1.05 in the near-term as headwinds are mostly priced in and a peace settlement/ceasefire in Ukraine is not but could be hard to achieve. On the data calendar, we The final Mfg PMI for Nov is due on Thu before Nov PPI is due Fri.
- **USDJPY - Breaking-Out Lower.** USDJPY hovered around 136.60 this morning, pulling back in tandem with the UST yields. All roads could lead to significant JPY strength for 2023 be it a downshift of the Fed or recession fears. Bearish momentum on daily chart is mild but could be sustained. The 137-142 range that we pencilled in has been violated already with support is seen at 135.60, before next at 131.60. Resistance at 141.20. Data-wise, Mfg PMI on Thu.

- **AUDUSD -Higher on Risk-On.** AUDUSD's shallow retracement seems to be over as the pair edged above the 0.68-handle. AUD benefits from China's re-opening play as comments from the top Covid-zero in charge for China seems to suggest some softening of stance on Covid management. Support remains at 0.6640 (21-dma). MACD indicates waning bullish momentum but remains intact. An extension of this Santa-rally could bring the AUDUSD back towards 0.6930. Data-wise, we have 3Q private capex due today before Oct home loans data are due on Fri.

## Asia ex Japan Currencies

SGDNEER trades around +1.1% from the implied mid-point of 1.3730 with the top estimated at 1.3454 and the floor at 1.4003.

- **USDSGD - Fresh Bearish Cues from China Re-Opening.** Pair slumped in line with the USDCNH amid signals from China that the country could be exiting from Covid-zero. Top Covid-zero official in China had acknowledged that the Omicron variant is “less pathogenic” and that the fight against the pandemic is now brought to a “new stage”. This was accompanied by news that more cities have lifted lockdowns (Guangdong, Zhengzhou, etc). USDSGD is last seen around 1.3580, weighed by the broader USD decline and yuan strength. Technical indicators suggest risks are biased to the downside. Momentum has turned mildly bullish. Next support is seen around 1.3530 before the next at 1.3410. Data-wise, Nov electronics, Nov PMI due on Fri.
- **SGDMYR - Two-way Risks From Now.** SGDMYR was last seen around 3.2440. Momentum on daily chart is bearish but stochastics are oversold, underscoring limited room for further bearish extension. News of Anwar potentially announcing his Cabinet by the end of the week after a meeting with the King Sultan on Tue alongside China’s re-opening is supporting the MYR this morning. Support at 3.2390 remains in focus now. Rebounds to meet resistance at 3.2930 (50-dma) before the next at 3.3220 (21-dma).
- **USDMYR - Anticipation for Anwar’s Cabinet Adds Boost to MYR.** USDMYR is last seen around 4.4050, sliding on a combination of positive developments including China’s re-opening play after comments from top-Covid-zero in-charge there suggest some softening of stance in addition to domestic news that Anwar’s new cabinet will be revealed by the end of the week. Support at 4.4387 (200-dma) is broken and next support is seen around 4.3660 before 4.2760. Rebounds to meet resistance at 4.4410 (200-dma) before the next at 4.5610 (100-dma).
- **USDCNH - Head and shoulders (bearish price reversal) Neckline Threatened.** USDCNH was slammed lower again yesterday after China’s Vice Premier Sun Chunlan (recognized as top official for Covid-zero) noted that the nation’s experience with Covid prevention as well as the “less pathogenic” Omicron variant have brought the fight against the pandemic to a “new stage” and “new tasks”. The omission of the phrase “dynamic Covid zero” was salient and the fresh push for a fourth Covid vaccine shot adds evidence that the country is exiting Covid-zero. USDCNH has broken the head and shoulders neckline at around 7.0480 and a completion of this formation could take the pair towards the 6.80-figure. Back on the USDCNH chart, the neckline for the head and shoulders are tested at 7.0480 with spot last seen around 7.0550 after touching a low of 7.0254. A clearance of the 7.0480-neckline would open the way towards the 6.80-target for a completion of the head and shoulders formation. We think that this test could still be a false break but retain our bearish bias for this pair. Any rebounds due to policy U-turns or worsening of the infections could be seen as opportunities to

short the pair. Caixin Mfg PMI is surprisingly firmer at 49.4 for Nov vs, previous 49.2.

- **1M USDIDR NDF - *Sliding on Softer UST Yields*.** 1M NDF was not left out of the risk-on episode (this time) and this pair was last seen around 15620 this morning. Lower UST 10y yield at 3.61% might have provided stronger impetus for this pair to come vs. China's re-opening play. Foreign investors had bought a net +U\$51.1mn of local equities for 30 Nov and bought a net +\$123.4mn of bonds as of 29 Nov (last avail data). Indonesia continues to enjoy foreign inflows and that could be supportive of the IDR. S&P Mfg PMI has slipped to 50.3 for Nov vs. previous 51.8, albeit still in expansionary terrain. On the NDF chart, this pair seem to be forming a rounding top. Resistance is seen around 15838 (year high) while next support lies at 15520 (50-dma). Data-wise, we have CPI later.

## Malaysia Fixed Income

### Rates Indicators

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/25	3.80	3.81	+1
5YR MO 11/27	3.99	3.97	-2
7YR MS 4/29	4.12	4.04	-8
10YR MO 7/32	4.13	4.12	-1
15YR MS 4/37	4.31	4.30	-1
20YR MY 10/42	4.44	4.43	-1
30YR MZ 6/50	4.59	4.55	-4
IRS			
6-months	3.64	3.64	-
9-months	3.79	3.79	-
1-year	3.83	3.80	-3
3-year	3.90	3.85	-5
5-year	3.97	3.89	-8
7-year	4.07	3.99	-8
10-year	4.17	4.09	-8

Source: Maybank

\*Indicative levels

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- Local government bonds strengthened further on the back of foreign buying interest, led by the belly segment where yields fell 5-8bp. GII outperformed MGS given the relatively attractive spreads over the latter, with yields down by as much as 12bp. Steady USTs, positive EM sentiment and a stronger Ringgit seemed to have helped lift buying interest and traded volume increased, likely also on the back of month-end rebalancing factor.
- The MYR IRS curve dropped 3-8bp lower with foreigners being the biggest receivers. Their interest was most pronounced in the 5y rate, partly because it is also the most liquid part of the curve. The 5y IRS traded from 3.96% down to 3.89% and there was also a trade in the 3y at 3.85%. 3M KLIBOR edged another 1bp higher to 3.52%.
- Corporate bond market was muted. Only Danainfra 2029 was dealt in the GG space with its spread 2bp tighter due to better demand. Mixed flows in rated corporate bonds, mostly in the belly segment and with very thin volume. Notable trades were TNB and edotco Malaysia which traded 2-5bp tighter at the long end and belly segment respectively, while others were mostly in very small, odd-sized clips.

## Singapore Fixed Income

### Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	3.10	3.14	+4
5YR	2.94	2.94	-
10YR	3.05	3.07	+2
15YR	3.03	3.06	+3
20YR	2.89	2.93	+4
30YR	2.77	2.80	+3
50YR	2.79	2.82	+3

Source: MAS (Bid Yields)

- Fed Bullard reiterated that the policy rate may need to rise to at least 5% to meaningfully restrict inflation based on the FOMC's current data. This sent the 10y UST yield slightly higher overnight while short end yields held firm. Likewise, long end SGS yields largely climbed 3-4bp higher, underperforming the front end of the curve where yields were either remained flat or rose slightly.
- Asian USD credit space was rather muted ahead of Powell's speech, though sentiment remained firm. Tech credits extended the rally with spreads roughly unchanged to 3bp tighter and Meituan rose 1-2pt higher. China HY property credits retreated about 1-2pt from yesterday's levels on the back of some profit taking, while Country Garden underperformed falling 3-5pt due to real money selling. India and Indonesia HYs were flattish to lower by 1-2pt. Asian sovereign bonds had two-way flows skewed to better buying, with spreads tightening again by 2-5bp. Market turn their focus towards Powell's speech for any indication of the FOMC's next move

## Indonesia Fixed Income

### Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change
<b>1YR</b>	6.22	6.13	(0.09)
<b>3YR</b>	6.44	6.37	(0.08)
<b>5YR</b>	6.47	6.37	(0.10)
<b>10YR</b>	6.97	6.94	(0.03)
<b>15YR</b>	7.33	7.32	(0.01)
<b>20YR</b>	7.14	7.10	(0.04)
<b>30YR</b>	7.38	7.37	(0.01)

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\* Source: Bloomberg, Maybank Indonesia

- Most Indonesian government bonds kept sustaining their rally trends as we saw that there weren't negative sentiments on the local bond market yesterday. On the global side, there is a strong intention for the Chinese government to loosen its people movement restriction policy. That factor triggered the global investors to keep maintaining their position on the emerging markets, such as Indonesia amidst recent relative dovish the market players' expectation on further Fed's monetary tightening policy. According to the Economist, Chongqing in central China will loosen quarantine protocols, while Guangzhou, a southern city that saw clashes between protesters and police on Tuesday, also announced easing. Earlier authorities lifted a lockdown on Zhengzhou, home to the world's biggest iPhone factory. But restrictions keep pinching producers; China's manufacturing-sector contracted further in November. Meanwhile, security officials promised to combat "hostile forces" they blame for the unrest.
- On the local side, we saw the positive sentiments still lingered amidst the manageable conditions on both domestic inflation and Rupiah, thanks to both the government and Bank Indonesia. Bank Indonesia stands ready to further raise interest rates and boost short-term bond yields to support the rupiah into 2023, Governor Perry Warjiyo said. The rupiah, Asia's worst performer this quarter, should bounce back next year on the back of Indonesia's recovery momentum and cooling inflation, Warjiyo said at the central bank's annual meeting. The monetary authority will continue its "triple intervention" strategy and buy up bonds in the secondary market to maintain "competitive" yields. Indonesia's currency has weakened to a two-year low even as the central bank tightened by another half-point earlier this month, taking the benchmark rate to pre-pandemic levels. Amid continued global turmoil, the governor doubled-down on Bank Indonesia's "front-loaded, pre-emptive and forward-looking interest rate policy" to anchor "overshooting" inflation expectations, with the goal of wresting the core gauge back to the 2%-4% target earlier in the first half of 2023.
- Going forward, we expect Indonesian bond market to keep strengthening today after we saw the latest dovish statement by Fed's Governor Jerome Powell. Moreover, Indonesian manufacturer also continued to expand as shown by the latest PMI Manufacturing index at 50.3 in Nov-22. We also expect Indonesian inflation to increase by moderately at 0.15% MoM (5.48% YoY) in Nov-22. Those factors are enough to sustain the positive trends on Indonesian bond market today



## Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.0513	140.78	0.6884	1.2201	7.2018	0.6390	145.5800	94.6663
R1	1.0460	139.42	0.6836	1.2130	7.1237	0.6343	144.6300	94.1927
<b>Current</b>	1.0426	136.88	0.6804	1.2087	7.0674	0.6323	142.7000	93.1230
S1	1.0322	137.18	0.6705	1.1944	7.0059	0.6220	142.9500	92.9067
S2	1.0237	136.30	0.6622	1.1829	6.9662	0.6144	142.2200	92.0943

  

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.3825	4.5367	15765	56.9113	35.6800	1.4282	0.6334	3.2975
R1	1.3720	4.4913	15748	56.7517	35.3950	1.4225	0.6302	3.2745
<b>Current</b>	1.3585	4.4160	15613	56.4000	35.0900	1.4164	0.6244	3.2509
S1	1.3554	4.4223	15716	56.4827	34.9650	1.4107	0.6236	3.2376
S2	1.3493	4.3987	15701	56.3733	34.8200	1.4046	0.6203	3.2237

\*Values calculated based on pivots, a formula that projects support/resistance for the day.

## Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	4.1714	Apr-23	Tightening
BNM O/N Policy Rate	2.75	19/1/2023	Tightening
BI 7-Day Reverse Repo Rate	5.25	22/12/2022	Tightening
BOT 1-Day Repo	1.25	25/1/2023	Tightening
BSP O/N Reverse Repo	5.00	15/12/2022	Tightening
CBC Discount Rate	1.63	15/12/2022	Tightening
HKMA Base Rate	4.25	-	Tightening
PBOC 1Y Loan Prime Rate	3.65	-	Easing
RBI Repo Rate	5.90	7/12/2022	Tightening
BOK Base Rate	3.25	13/1/2023	Tightening
Fed Funds Target Rate	4.00	15/12/2022	Tightening
ECB Deposit Facility Rate	1.50	15/12/2022	Tightening
BOE Official Bank Rate	3.00	15/12/2022	Tightening
RBA Cash Rate Target	2.85	6/12/2022	Tightening
RBNZ Official Cash Rate	4.25	22/2/2023	Tightening
BOJ Rate	-0.10	20/12/2022	Neutral
BoC O/N Rate	3.75	7/12/2022	Tightening

## Equity Indices and Key Commodities

	Value	% Change
Dow	34,589.77	2.18
Nasdaq	11,468.00	4.41
Nikkei 225	27,968.99	-0.21
FTSE	7,573.05	0.81
Australia ASX 200	7,284.17	0.43
Singapore Straits Times	3,290.49	0.43
Kuala Lumpur Composite	1,488.80	0.80
Jakarta Composite	7,081.31	0.99
Philippines Composite	6,780.78	1.49
Taiwan TAIEX	14,879.55	1.16
Korea KOSPI	2,472.53	1.61
Shanghai Comp Index	3,151.34	0.05
Hong Kong Hang Seng	18,597.23	2.16
India Sensex	63,099.65	0.67
Nymex Crude Oil WTI	80.55	3.01
Comex Gold	1,759.90	-0.22
Reuters CRB Index	279.76	1.54
MBB KL	8.63	-0.80

## MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	543	2.786	2.962	2.751
MGS 2/2018 3.757% 20.04.2023	3.757%	20-Apr-23	30	3.002	3.002	3.002
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	126	3.234	3.234	3.033
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	46	3.471	3.539	3.444
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	7	3.518	3.58	3.518
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	1	3.549	3.549	3.549
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	51	3.811	3.88	3.775
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	107	3.85	3.934	3.839
MGS 3/2011 4.392% 15.04.2026	4.392%	15-Apr-26	2	3.878	3.883	3.878
MGS 1/2019 3.906% 15.07.2026	3.906%	15-Jul-26	3	3.875	3.918	3.875
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	47	3.955	3.969	3.9
MGS 2/2012 3.892% 15.03.2027	3.892%	15-Mar-27	9	4.019	4.019	3.95
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	61	3.931	4.04	3.931
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	455	3.924	4.036	3.924
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	95	3.993	4.094	3.98
MGS 3/2008 5.248% 15.09.2028	5.248%	15-Sep-28	1	4.082	4.082	4.082
MGS 3/2022 4.504% 30.04.2029	4.504%	30-Apr-29	59	4.065	4.127	4.039
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	209	4.171	4.195	4.121
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	8	4.116	4.179	4.101
MGS 2/2020 2.632% 15.04.2031	2.632%	15-Apr-31	81	4.099	4.267	4.098
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	3	4.205	4.247	4.204
MGS 4/2012 4.127% 15.04.2032	4.127%	15-Apr-32	4	4.179	4.283	4.179
MGS 1/2022 3.582% 15.07.2032	3.582%	15-Jul-32	116	4.102	4.116	4.088
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	12	4.296	4.345	4.265
MGS 3/2018 4.642% 07.11.2033	4.642%	7-Nov-33	10	4.328	4.328	4.328
MGS 4/2019 3.828% 05.07.2034	3.828%	5-Jul-34	5	4.288	4.394	4.269
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	1	4.359	4.435	4.359
MGS 3/2017 4.762% 07.04.2037	4.762%	7-Apr-37	71	4.296	4.383	4.296
MGS 4/2018 4.893% 08.06.2038	4.893%	8-Jun-38	2	4.4	4.483	4.4
MGS 5/2019 3.757% 22.05.2040	3.757%	22-May-40	28	4.542	4.587	4.441
MGS 2/2022 4.696% 15.10.2042	4.696%	15-Oct-42	213	4.444	4.481	4.433
MGS 7/2013 4.935% 30.09.2043	4.935%	30-Sep-43	1	4.604	4.604	4.586
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	184	4.525	4.648	4.204
GII MURABAHAH 1/2016 4.390% 07.07.2023	4.390%	7-Jul-23	7	3.075	3.075	3.075
GII MURABAHAH 3/2018 4.094% 30.11.2023	4.094%	30-Nov-23	5	3.065	3.116	3.065
GII MURABAHAH 8/2013 4.444% 22.05.2024	4.444%	22-May-24	11	3.454	3.454	3.454
GII MURABAHAH 4/2019 3.655% 15.10.2024	3.655%	15-Oct-24	45	3.597	3.597	3.542
GII MURABAHAH 1/2018 4.128% 15.08.2025	4.128%	15-Aug-25	2	3.988	3.988	3.802
GII MURABAHAH 4/2015 3.990% 15.10.2025	3.990%	15-Oct-25	227	3.881	3.914	3.859
GII MURABAHAH 1/2017 4.258% 26.07.2027	4.258%	26-Jul-27	2	4.017	4.078	4.017
GII MURABAHAH 1/2020 3.422% 30.09.2027	3.422%	30-Sep-27	50	3.927	3.962	3.927
GII MURABAHAH 2/2018 4.369% 31.10.2028	4.369%	31-Oct-28	91	4.139	4.166	4.109
GII MURABAHAH 1/2019 4.130% 09.07.2029	4.130%	9-Jul-29	259	4.138	4.212	4.103
GII MURABAHAH 2/2020 3.465% 15.10.2030	3.465%	15-Oct-30	106	4.254	4.257	4.218
GII MURABAHAH 1/2022 4.193% 07.10.2032	4.193%	7-Oct-32	167	4.192	4.219	4.192
GII MURABAHAH 1/2021 3.447% 15.07.2036	3.447%	15-Jul-36	22	4.592	4.592	4.403

SUSTAINABILITY GII	3/2022	4.662%						
31.03.2038			4.662%	31-Mar-38	183	4.408	4.436	4.404
GII MURABAHAH	2/2019	4.467%						
15.09.2039			4.467%	15-Sep-39	6	4.666	4.666	4.648
GII MURABAHAH	2/2022	5.357%						
15.05.2052			5.357%	15-May-52	246	4.684	4.775	4.684
<b>Total</b>					<b>4,021</b>			

Sources: BPAM

MYR Bonds Trades Details								
PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low	
DANAINFRA IMTN 4.630% 23.11.2029 - Tranche No 128	GG	4.630%	23-Nov-29	25	4.318	4.345	4.318	
WESTPORTS IMTN 4.750% 03.04.2023	AAA	4.750%	3-Apr-23	5	3.515	3.515	3.515	
JOHORCORP IMTN 4.720% 11.06.2027	AAA	4.720%	11-Jun-27	1	5.014	5.019	5.014	
DIGI IMTN 4.990% 02.12.2027 - Tranche No 7	AAA	4.990%	2-Dec-27	10	4.8	4.8	4.8	
PASB IMTN 3.070% 04.02.2028 - Issue No. 28	AAA	3.070%	4-Feb-28	10	4.421	4.421	4.419	
PASB IMTN 3.730% 02.06.2028 - Issue No. 31	AAA	3.730%	2-Jun-28	10	4.442	4.442	4.438	
SEB IMTN 4.700% 24.11.2028	AAA	4.700%	24-Nov-28	1	4.498	4.501	4.498	
PASB IMTN 4.540% 23.02.2029 - Issue No. 12	AAA	4.540%	23-Feb-29	10	4.537	4.552	4.537	
SPETCHEM IMTN 5.090% 26.07.2030 (Sr1 Tr6)	AAA (S)	5.090%	26-Jul-30	2	4.849	4.852	4.849	
TENAGA IMTN 5.230% 30.06.2037	AAA	5.230%	30-Jun-37	1	5.141	5.141	5.141	
TENAGA IMTN 3.550% 10.08.2040	AAA	3.550%	10-Aug-40	10	5.073	5.073	5.069	
TENAGA IMTN 5.360% 30.06.2042	AAA	5.360%	30-Jun-42	10	5.099	5.101	5.099	
SDBB MTN 1826D 27.4.2023 - Tranche No 17	AA1	5.300%	27-Apr-23	10	4.214	4.264	4.214	
SABAHDEV MTN 1096D 30.7.2024 - Tranche 1 Series 1	AA1	4.400%	30-Jul-24	1	5.18	5.18	5.18	
EMSB IMTN 4.270% 09.09.2027	AA+ IS	4.270%	9-Sep-27	20	4.478	4.483	4.478	
GENM CAPITAL MTN 3653D 11.7.2028	AA1 (S)	5.300%	11-Jul-28	1	5.399	5.403	5.399	
UOBM MTN 3653D 27.10.2032	AA1	4.910%	27-Oct-32	1	4.678	4.678	4.45	
RHBBANK MTN 3653D 28.9.2032	AA2	4.400%	28-Sep-32	10	4.647	4.651	4.647	
CIMB 4.950% 02.12.2032-T2 Sukuk Wakalah S3 T1	AA2	4.950%	2-Dec-32	58	4.5	4.95	4.5	
MMC CORP IMTN 5.640% 27.04.2027	AA- IS	5.640%	27-Apr-27	1	4.957	4.962	4.957	
EWCB IMTN01 5.690% 29.10.2027	AA- IS (CG)	5.690%	29-Oct-27	1	5.613	5.689	5.613	
BGSM MGMT IMTN 4.130% 03.12.2027 - Issue No 18	AA3	4.130%	3-Dec-27	10	4.598	4.603	4.598	
MALAYSIAN RE SUBORDINATED MTN 3653D 26.10.2032	AA3	5.210%	26-Oct-32	2	4.884	4.884	4.884	
TG EXCELLENCE SUKUK WAKALAH (TRANCHE 1)	AA- IS (CG)	3.950%	27-Feb-20	1	6.408	6.408	6.398	
YNHP IMTN 5.500% 28.02.2025 - Tranche 1 Series 1	A+ IS	5.500%	28-Feb-25	1	5.882	5.882	5.882	
ALLIANCEB MTN 3650D 25.10.2030	A2	3.600%	25-Oct-30	1	4.604	4.604	4.604	
TROPICANA 7.000% PERPETUAL SUKUK MUSHARAKAH - T1	A IS	7.000%	25-Sep-19	1	7.772	7.772	7.772	
MBSBBANK IMTN 5.250% 19.12.2031	A3	5.250%	19-Dec-31	10	4.693	4.699	4.693	
EWIB IMTN 6.400% 24.05.2023	NR(LT)	6.400%	24-May-23	1	6.133	6.176	6.133	
<b>Total</b>				<b>222</b>				

Sources: BPAM

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