

## Global Markets Daily

# US Equity Rout, Dollar Supported on Dips

### Upside Surprise in US PCE Core Deflator, Dollar Supported

Hotter-than-expected US PCE core deflator readings last Fri dragged US equities towards late-2020 levels, and led dollar to pare earlier losses triggered by threats of state bank USD sales in China. Meanwhile in UK, PM Truss acknowledged that the communication on unfunded tax cuts was mishandled but insisted on no U-turn. She also notably commented that the abolishment of the top rate of income tax is Kwarteng's decision alone but that the government will stick with the policy. But we note relative GBP resilience even after S&P's downgrade for UK's sovereign rating outlook to negative, suggesting that expectations for further policy tweaks remain somewhat intact.

### >1 Million Barrel Cuts from OPEC+?

We note reports of comments from OPEC+ delegates which suggest a potential output cut of >1mn barrels per day when they meet on Wed in Vienna. This would be the first in-person meeting in more than two years. A >1mn cut, if it materializes, could potentially more-than-counter bearish pressures on oil from concerns over moderating global demand. But a recovery in energy costs at this juncture would likely complicate Fed's and other central banks' efforts to tame global inflation. On net, a more aggressive OPEC+ could lead UST yields to remain in buoyant ranges for longer, likely adding to dollar support as well.

### Focus on Manufacturing PMIs

Key data we watch today include US ISM Mfg, Prices paid, Mfg PMI, for EC, CA, MY, TH, SG, ID, PH, IN. AU Melbourne Institute Inflation, ID CPI also due.

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### G7: Events & Market Closure

Date	Ctry	Event
3 Oct	AU	Market Closure
4 Oct	AU	RBA Policy Decision
5 Oct	NZ	RBNZ Policy Decision

### AXJ: Events & Market Closure

Date	Ctry	Event
3-7 Oct	CN, KR	Market Closure
3 Oct	KR	Market Closure
4 Oct	HK	Market Closure
5 Oct	IN	Market Closure

### FX: Overnight Closing Levels/ % Change

Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	0.9802	↓ -0.13	USD/SGD	1.4353	↑ 0.18
GBP/USD	1.117	↑ 0.48	EUR/SGD	1.4074	↑ 0.08
AUD/USD	0.64	↓ -1.54	JPY/SGD	0.992	↓ -0.01
NZD/USD	0.56	↓ -2.22	GBP/SGD	1.6037	↑ 0.70
USD/JPY	144.74	↑ 0.19	AUD/SGD	0.9188	↓ -1.34
EUR/JPY	141.88	↑ 0.05	NZD/SGD	0.8035	↓ -2.06
USD/CHF	0.987	↑ 1.17	CHF/SGD	1.4543	↓ -1.01
USD/CAD	1.3829	↑ 1.09	CAD/SGD	1.038	↓ -0.89
USD/MYR	4.6375	↑ 0.03	SGD/MYR	3.239	↑ 0.52
USD/THB	37.73	↓ -0.95	SGD/IDR	10641.51	↑ 0.59
USD/IDR	15228	↓ -0.23	SGD/PHP	40.9874	↑ 0.29
USD/PHP	58.647	↓ -0.57	SGD/CNY	4.9605	↓ -0.08

### Implied USD/SGD Estimates at 3 October 2022, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.4230	1.4520	1.4811

## G7 Currencies

- **DXY Index - Firmer on PCE Core.** The DXY index edged higher after the PCE core deflator surprised to the upside at 0.6%m/m vs. previous 0.0%. Year-on-year, inflation measure rose 4.9%/y, accelerating from previous 4.7% (also revised higher). Univ. of Mich. Consumer index rose to 58.6 from previous 58.2, albeit still a revision from preliminary figures for Sep. Meanwhile, nominal income rose 0.3% and inflation-adjusted spending is flat for Sep, underscoring nascent signs of weakening consumption. Equities slumped on the prospect of further tightening by the Fed even as the economy show early signs of slowing. 10y yield rose to a high of 3.83% before tapering to levels around 3.80%. 2Y yield ended last Fri at a high of 4.28% and was last seen around 4.22%. 2y10y hovered at -42bps. Market sentiment is relatively calmer this morning. Not even S&P's downgrade for UK's sovereign rating outlook to negative dragged on the GBP much this morning. The DXY index was last seen around 112.20. Support is seen at 111.20 before the next at 110.90. Bullish momentum seems to be easing. Resistance at 113.10 before 114.80. There could be two-way trade within the 110.90-115 in the near-term. The greenback had strengthened a tad more against AxJ FX as risk appetite remains weak this morning. There were plenty of Fed speaks last Fri - Fed Brainard expressed concerns that there could be scenarios where inflation accelerates despite forecasts that it has peaked. Fed's attempt to resolve imbalances by slowing demand with higher rates could be made easier if supply conditions improve. Meanwhile, Barikin said he prefers aggressive rate moves to tame inflation. Week ahead has S&P global US manufacturing for Sep, Aug construction spending, Sep ISM manufacturing, prices paid and new orders, employment due today, Aug factor orders, final durable goods orders on Tue, Sep ADP employment on Wed alongside Aug trade and Sep Services PMI, ISM services on Wed, initial jobless claims and Sep NFP on Fri.
- **EURUSD - Two-way Trades to Persist.** The EURUSD was last seen around 0.98-figure, little moved this morning. Over the weekend, Russia halted gas supply to Italy. Ukrainian forces have recaptured strategic town of Lyman. President Zelenskiy said that "the success of the country's soldiers was not limited to the recapture of Lyman." This development suggests that Kyiv is not willing to give up even after Russia's annexation of the four regions. The loss of Lyman has also drew sharp criticism from home and could trigger Putin to make good on his nuclear threats to defend "Russian's territories". For the EURUSD daily chart, support for the EURUSD is now seen at 0.9520 and then at 0.9385. Resistance is now seen around 0.9830 before the next at 0.9950. Stochastics are oversold but we see potential for two-way trade given the potential for the war to escalate. Data-wise, PMI numbers are due from Italy, France, Eurozone for Sep today, EC PPI for Aug on Tue, GE Aug trade, FR Aug IP, mfg production on Wed, GE factory orders for Aug, EC retail sales for Aug, GE industrial production for Aug on Fri.
- **GBPUSD - Pressured.** GBPUSD is last seen around 1.1140. PM Truss acknowledged that the communication on unfunded tax cuts were

mishandled but insisted on no U-turn. She also notably commented that the abolishment of the top rate of income tax is Kwarteng's decision alone but that the government will stick with the policy. This seems to have spurred some pushback from the Tory MPs on the vote for the tax cut when the parliament returns on 11 Oct (after a conference recess). Some unnamed official sources were cited saying that the controversial decision of removing the 45% rate of tax will not be put to vote until the medium-term plan of Chancellor Kwarteng is released on 23 Nov. Latest YouGov polls suggest that Labor got a 33-point lead over Tories, a significant sign of public objection to Kwarteng's "mini-budget". UK's sovereign rating was put to negative watch by S&P. GBPUSD was last seen around 1.1150 with resistance seen around 1.1270 before the next at 1.1310 (21-dma). Support is at 1.0840 before 1.0550. Week ahead has Mfg PMI for Sep this morning. Sep Services, construction PMIs are due on Wed.

■ **USDJPY - Supported; Note Intervention Risks.** Last seen around 144.80, mildly higher versus levels seen last Fri morning. US PCE core deflator came in at 4.9%/y vs. expected 4.7% (prior: 4.7%), underscoring challenges in dampening inflation. Dollar strength recovered a tad from earlier losses and UST yields remain elevated despite more discernible signs of slowing upward momentum. On net, pair could remain relatively supported in the interim. Bullish momentum on daily chart has largely moderated while RSI is hovering near overbought conditions. Support seen at 143.60 (21-DMA), before 140, 139.00 (50-DMA). Key resistance at 145.90, before 147.66 (1998 high). Interim intervention risks still in play around key resistance levels. Tankan surveys came in mixed, largely on par with prior, and indicating more fragile sentiments among small firms versus larger player.

■ **AUDUSD - Bearish Bias.** AUDUSD was last seen around 0.6450, weighed by the mildly negative risk sentiment. Momentum and stochastics on daily chart are mildly bearish. Support at 0.6420 remains before the next at 0.6380. Resistance at 0.6535 before 0.6685 (21-dma), before 0.6844 (50-dma). This pair retains some bearish-bias. RBA is expected to raise cash target rate by around 50bps on 4 Oct in order to bring the inflation closer to its 2-3% inflation target. Even with a 50bps hike that should bring the cash target rate to 2.85%, the central bank may continue to emphasize on the data-dependency on the rate trajectory and play up the possibility of smaller hikes ahead. This is especially in light of the softer inflation expectation at 5.4%/y for Sep vs. the previous 5.9%, the third consecutive decline since its peak in Jun. With respect to the monthly inflation prints, Deputy Governor Bullock clarified that these are in focus as they are not the full CPI. Bullock also spoke about slowing the pace of rate hikes as Australia's inflation is not as high as other DM countries. Meanwhile, Governor Lowe hopes for interest to cycle around the 2.5-3.5% range. This puts the next few hikes to be potentially dovish ones as RBA seem to have put in a tentative ceiling notwithstanding markets expectations for cash target rate to peak at around 4.10% next May. Key consideration includes the impact of further rate hikes on the housing market as

only 35% of housing credit is fixed-rate debt. Concerns are that further weakness in housing sentiment could have broader spillover effects on private consumption. Other data we look for includes Aug building approvals due Tue, Services PMI for Sep on Wed, Aug trade on Thu.

- **NZDUSD - *Bearish Momentum Moderating***. NZDUSD was last seen around 0.5626, recovering from a low of 0.5591 reached in the last trading session. Last Friday, the currency pair saw some support following USD weakness fuelled by fears of PBOC FX intervention. But subsequent upside surprise in US price data (PCE core deflator) contributed to broad risk-off mood. Momentum on daily charts is bearish (albeit showing signs of moderating) while RSI is in oversold conditions. Resistance at 0.5751 (Friday's high), before 0.5893 (21-DMA), 0.6161 (Sep high). Support at 0.5565 (September low), before 0.5470 (2020 low).

## Asia ex Japan Currencies

SGDNEER trades around +1.11% from the implied mid-point of 1.4520 with the top estimated at 1.4230 and the floor at 1.4811.

- **USDSGD - Bullish Momentum Tentatively Moderating.** USDSGD last seen near 1.4340, largely on par with levels seen last Fri morning. Hotter-than-expected US PCE core deflator data last Fri could keep broad dollar strength buoyant in the interim, but threats by China to sell dollars and buy yuan to stem yuan depreciation could limit extent of any broader dollar rally. MAS policy decision due by 14 Oct could be supportive of SGD NEER in the near-term, given expectations for tightening in policy stance. Bullish momentum on USDSGD daily chart shows signs of moderating while RSI remains in overbought conditions. Resistance at 1.4440, 1.4650 (2020 Covid high). Support at 1.4160 (21-DMA), 1.3930 (100-DMA). PMI due today, retail sales due Wed.
- **SGDMYR - Supported.** SGDMYR was last seen around 3.2390, remaining near the higher end of recent ranges, as MYR sentiments remain fragile. Momentum on daily chart is slightly bullish, while RSI is ticking higher. Cross could see some support on net. Support at 3.1980 (50.0% fibo retracement from Jul low to Aug high), before 3.1860 (61.8% fibo). Resistance at 3.2520 (recent high), 3.28.
- **USDMYR - Buoyant.** Pair was last seen near 4.65-levels, continuing to creep higher. Hotter-than-expected US PCE core deflator data last Fri lent further support to broad dollar levels. Meanwhile in Malaysia, PMI Mfg came in at 49.1, dipping into contractionary territory versus 50.3 prior. Continued equity outflows also appear to be weighing on MYR, with -US\$337mn in net outflows MTD as of 29 Sep, with pace of outflows accelerating in the second half of Sep. Concerns tied to early elections and concomitant political uncertainties could be in play too, with 5Y CDS last seen at 122 vs. interim Sep low of 72 earlier in Sep. On net, USDMYR could still remain buoyant near-term. On technicals, momentum on daily chart is bullish, while RSI is in overbought conditions. Support at 4.5540 (21-DMA), 4.5010 (50-DMA), 4.4540 (100-DMA). Resistance nearby at 4.65, before 4.70. KLCI was -0.1% today at last seen. Foreigners net sold -US\$32.0mn of equities in the last recorded session.
- **USDCNH - Two-way Risks.** Onshore markets are closed the whole of this week. USDCNH is seen around 7.1230. We eye the 7.24/25 figure which was the trading cap set for the USDCNY based on the fix last Fri and could be unspoken trading cap for USDCNH. Sources cited that the China FX Market Self-Regulatory Framework has urged banks to trade yuan at levels closer to the PBoC fix around market open. Following China's removal of the minimum loan rate for first-home mortgages for some qualified cities last Thu, PBoC also lowered loan interest rates of the housing provident fund for first-home buyers by 0.15ppt from 1 Oct. The threat of FX intervention by PboC and state bank USD sales could keep a lid on the USDCNH. Back on the USDCNH chart, pair has found support around 7.0940. Bullish momentum is dissipated. USDCNH is likely to remain buoyant at

current levels but the threats of verbal intervention combined with the fix suggest that USDCNH may want to refrain from testing the limits of the USDCNY trading band in the absence of onshore. We could continue to see two-way risks for the USDCNH within the 7.05-7.20 range. Week ahead has services and Composite PMI due on Sat. Hong Kong is out for Chung Yeung tomorrow.

- **1M USDIDR NDF - *Bullish But Overbought*.** 1M NDF last seen at 15,280, modestly higher versus levels seen last Fri morning. US PCE core deflator came in at 4.9%/y vs. expected 4.7% (prior: 4.7%), underscoring challenges in dampening inflation, leading broad dollar levels and UST yields to remain largely buoyant (despite more discernible signs of slowing upward momentum). Back in Indonesia, PMI Mfg for Sep came in at 53.7 versus 51.7 prior, indicating some resilience in the domestic economic recovery. Meanwhile, BI predicts that inflation in Sep could reach 1.1%/m, on account of recent fuel price hikes. Our economist team expects BI to hike by another +50bps in 4Q to 4.75%, followed by another +75bps to 5.5% in 2023, to counter surging inflation in the coming months and to support the IDR amid a more hawkish Fed. On net, while USDIDR will continue to be swung by broader dollar biases, IDR sentiments could display some resilience versus peers. Momentum on daily chart is bullish, while RSI is in overbought conditions. Support at 15000, 14,870 (100-DMA). Resistance at 15350, 15,500.

## Malaysia Fixed Income

### Rates Indicators

### Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/25	3.78	3.76	-2
5YR MO 11/27	4.18	4.07	-11
7YR MS 4/29	4.35	4.21	-14
10YR MO 7/32	4.44	4.38	-6
15YR MS 4/37	4.70	4.65	-5
20YR MY 10/42	4.93	4.84	-9
30YR MZ 6/50	5.07	4.98	-9
<b>IRS</b>			
6-months	3.23	3.24	+1
9-months	3.45	3.45	-
1-year	3.55	3.53	-2
3-year	3.88	3.85	-3
5-year	4.06	4.04	-2
7-year	4.18	4.16	-2
10-year	4.38	4.33	-5

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Source: Maybank

\*Indicative levels

- MGS saw a late rally in the afternoon after London markets opened with short covering and month-end rebalancing flows in DM rates. 10y UST yield dipping to around 3.70% levels provided some respite for EM bond markets. MGS benchmark yields ended 5-14bp lower, led by the belly segment. Strong foreign flows seen after a muted morning session. Bond markets could stay volatile for the time being.
- IRS rates shifted lower for a 4th consecutive day alongside a relief rally in MGS. The belly of the curve still had decent receiving appetite, but determined bidders supported the 5y IRS at 4%. Trades include 4y, 5y and 15y IRS at 3.92%, 4.02-03% and 4.70% respectively. Short tenor rates of <1y inched higher following the higher 3M KLIBOR, which rose another 1bp to 3.06%.
- PDS trading volume picked up slightly, likely due to month/quarter-end rebalancing flows, though was dominated by better selling. GG front and long end spreads flattish to 5bp wider on better selling. Names traded include Prasarana, PTPTN and Danainfra. Rated bonds also saw better selling, mainly in short and intermediate bonds, with spreads of Benih Restu and Danga Capital widening 3-4bp.

## Singapore Fixed Income

### Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	3.44	3.39	-5
5YR	3.54	3.54	-
10YR	3.49	3.48	-1
15YR	3.46	3.42	-4
20YR	3.42	3.36	-6
30YR	3.33	3.23	-10
50YR	3.23	3.16	-7

Source: MAS (Bid Yields)

- Selling in SGS continued in the morning, underperforming SORA OIS which declined taking cue from US rates. Bond-swap spreads widened by more than 10bp, possibly due to the unwinding of spreads. While high short term funding rates and onshore overnight rate above 4% may have weighed on bonds, the selling was focused in the 7y-8y tenors. Buying emerged in the afternoon with offers for short dated bonds lifted. Yields eventually ended lower by 1-10bp, except the 7y-8y yields which were 2-3bp higher. SORA OIS curve flattened and shifted 1-11bp down.
- Tone in Asia credit still weak with rebalancing flows skewed to better selling amid the weak global macro backdrop. Spreads widened 2-10bp with thin liquidity and bids shying away. Tech names like Baidu and Alibaba underperformed on real money account selling. Huarong lifted 1pt higher following headlines on a proposed notes repurchase, but quickly saw fast and real money selling into the news. In China HY property space, Country Garden had two-way flows skewed to better demand which drove its curve up around 1pt higher on the day. Asia credit market expected to be muted in the coming week given China's Golden Week holidays.



## Indonesia Fixed Income

### Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change
<b>1YR</b>	4.99	5.94	0.96
<b>2YR</b>	5.81	5.93	0.12
<b>5YR</b>	6.78	6.72	(0.06)
<b>10YR</b>	7.42	7.37	(0.04)
<b>15YR</b>	7.28	7.25	(0.02)
<b>20YR</b>	7.50	7.42	(0.08)
<b>30YR</b>	7.33	7.33	0.00

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\* Source: Bloomberg, Maybank Indonesia

- Indonesian government bonds sustained their comeback on the last Friday (30 Sep-22). It seemed that the global pressures have lessened. We expect Indonesian bond market to continue its rally trends, at least until the next Thursday, given that no major economic events from the U.S., except the PMI Manufacturing index. Then, on the next Friday, we expect the market players to take safety action by realizing their profits before the latest announcement on the U.S. job result. Today, we just saw stronger result on the number Indonesian PMI Manufacturing index from 51.7 in Aug-22 to be 53.7 in Sep-22.
- Today, Indonesia Statistic Agency is also ready to announce the latest inflation result. We expect Indonesian inflation to increase by 1.36% MoM (6.16% YoY) in Sep-22 due the instant effects of the latest hike prices of the most consumed fuel by the government. We saw an increase on the various transport tariffs. The foods prices also seemed increasing, especially the rice, due to more expensive on the logistic costs and also unfavourable weather to harvest. The core inflation is expected to 0.93% MoM (3.86% YoY) in Sep-22. According to this condition, we expect Bank Indonesia to make a balancing monetary policy by increasing the policy rate by 25bps this month. Indonesian economy is getting pressures recently, due to the unfavourable global condition and stronger domestic inflation.

## Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	0.9916	145.19	0.6571	1.1352	7.1896	0.5807	143.1533	94.8243
R1	0.9859	144.96	0.6485	1.1261	7.1658	0.5704	142.5167	93.7387
<b>Current</b>	0.9815	144.78	0.6440	1.1147	7.1293	0.5640	142.0900	93.2330
S1	0.9740	144.36	0.6353	1.1052	7.0955	0.5544	141.0167	92.0457
S2	0.9678	143.99	0.6307	1.0934	7.0490	0.5487	140.1533	91.4383

  

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.4421	4.6518	15280	58.8963	38.1847	1.4164	0.6580	3.2484
R1	1.4401	4.6447	15254	58.7717	37.9573	1.4119	0.6549	3.2437
<b>Current</b>	1.4346	4.6490	15230	58.7820	37.8740	1.4079	0.6539	3.2411
S1	1.4329	4.6272	15196	58.5257	37.5803	1.4003	0.6495	3.2332
S2	1.4277	4.6168	15164	58.4043	37.4307	1.3932	0.6471	3.2274

\*Values calculated based on pivots, a formula that projects support/resistance for the day.

## Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	3.1688	-/10/2022	Tightening
BNM O/N Policy Rate	2.50	3/11/2022	Tightening
BI 7-Day Reverse Repo Rate	4.25	20/10/2022	Tightening
BOT 1-Day Repo	1.00	30/11/2022	Tightening
BSP O/N Reverse Repo	4.25	17/11/2022	Tightening
CBC Discount Rate	1.63	15/12/2022	Tightening
HKMA Base Rate	3.50	-	Tightening
PBOC 1Y Loan Prime Rate	3.65	-	Easing
RBI Repo Rate	5.90	7/12/2022	Tightening
BOK Base Rate	2.50	12/10/2022	Tightening
Fed Funds Target Rate	3.25	3/11/2022	Tightening
ECB Deposit Facility Rate	0.75	27/10/2022	Tightening
BOE Official Bank Rate	2.25	3/11/2022	Tightening
RBA Cash Rate Target	2.35	4/10/2022	Tightening
RBNZ Official Cash Rate	3.00	5/10/2022	Tightening
BOJ Rate	-0.10	28/10/2022	Neutral
BoC O/N Rate	3.25	26/10/2022	Tightening

## Equity Indices and Key Commodities

	Value	% Change
Dow	28,725.51	-1.71
Nasdaq	10,575.62	-1.51
Nikkei 225	25,937.21	-1.83
FTSE	6,893.81	0.18
Australia ASX 200	6,474.20	-1.23
Singapore Straits Times	3,130.24	0.49
Kuala Lumpur Composite	1,394.63	-0.21
Jakarta Composite	7,040.80	0.07
Philippines Composite	5,741.07	-3.26
Taiwan TAIEX	13,424.58	-0.81
Korea KOSPI	2,170.93	0.08
Shanghai Comp Index	3,041.21	-0.13
Hong Kong Hang Seng	17,222.83	0.33
India Sensex	57,426.92	1.80
Nymex Crude Oil WTI	79.49	-2.14
Comex Gold	1,672.00	0.20
Reuters CRB Index	268.29	-1.06
MBB KL	8.58	0.23

## MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	24	2.931	2.991	2.796
MGS 2/2018 3.757% 20.04.2023	3.757%	20-Apr-23	206	2.859	3.028	2.803
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	23	3.197	3.197	2.999
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	107	3.576	3.672	3.568
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	22	3.669	3.71	3.622
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	32	3.638	3.638	3.596
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	86	3.771	3.821	3.76
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	414	3.866	3.918	3.846
MGS 3/2011 4.392% 15.04.2026	4.392%	15-Apr-26	8	3.932	3.945	3.932
MGS 1/2019 3.906% 15.07.2026	3.906%	15-Jul-26	45	3.977	4.078	3.977
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	13	4.004	4.08	4.004
MGS 2/2012 3.892% 15.03.2027	3.892%	15-Mar-27	5	4.136	4.136	4.136
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	13	4.072	4.181	4.072
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	134	4.04	4.161	4.026
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	40	4.393	4.393	4.291
MGS 3/2022 4.504% 30.04.2029	4.504%	30-Apr-29	472	4.214	4.364	4.205
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	97	4.349	4.482	4.349
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	23	4.438	4.473	4.408
MGS 2/2020 2.632% 15.04.2031	2.632%	15-Apr-31	117	4.455	4.532	4.443
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	18	4.512	4.526	4.457
MGS 1/2022 3.582% 15.07.2032	3.582%	15-Jul-32	251	4.407	4.486	4.377
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	8	4.622	4.622	4.606
MGS 3/2018 4.642% 07.11.2033	4.642%	7-Nov-33	2	4.631	4.651	4.631
MGS 4/2019 3.828% 05.07.2034	3.828%	5-Jul-34	99	4.722	4.767	4.669
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	10	4.785	4.785	4.738
MGS 3/2017 4.762% 07.04.2037	4.762%	7-Apr-37	113	4.647	4.762	4.647
MGS 4/2018 4.893% 08.06.2038	4.893%	8-Jun-38	26	4.847	4.885	4.801
MGS 5/2019 3.757% 22.05.2040	3.757%	22-May-40	34	4.916	4.935	4.872
MGS 2/2022 4.696% 15.10.2042	4.696%	15-Oct-42	32	4.845	4.901	4.813
MGS 7/2013 4.935% 30.09.2043	4.935%	30-Sep-43	35	4.935	5.013	4.935
MGS 5/2018 4.921% 06.07.2048	4.921%	6-Jul-48	7	5.025	5.025	4.955
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	139	4.977	5.048	4.32
GII MURABAHAH 7/2019 3.151% 15.05.2023	3.151%	15-May-23	156	2.965	2.999	2.965
GII MURABAHAH 3/2018 4.094% 30.11.2023	4.094%	30-Nov-23	1	3.121	3.121	3.121
GII MURABAHAH 4/2019 3.655% 15.10.2024	3.655%	15-Oct-24	36	3.68	3.732	3.629
GII MURABAHAH 4/2015 3.990% 15.10.2025	3.990%	15-Oct-25	44	3.799	3.799	3.757
GII MURABAHAH 3/2019 3.726% 31.03.2026	3.726%	31-Mar-26	22	3.974	3.986	3.974
PROFIT-BASED GII 5/2012 15.06.2027	3.899%	15-Jun-27	1	4.139	4.139	4.139
GII MURABAHAH 1/2017 4.258% 26.07.2027	4.258%	26-Jul-27	11	4.141	4.199	4.141
GII MURABAHAH 1/2020 3.422% 30.09.2027	3.422%	30-Sep-27	27	4.036	4.093	4.036
GII MURABAHAH 2/2018 4.369% 31.10.2028	4.369%	31-Oct-28	6	4.37	4.37	4.359
GII MURABAHAH 1/2019 4.130% 09.07.2029	4.130%	9-Jul-29	3	4.423	4.423	4.379
GII MURABAHAH 2/2020 3.465% 15.10.2030	3.465%	15-Oct-30	16	4.498	4.531	4.436
GII MURABAHAH 1/2022 4.193% 07.10.2032	4.193%	7-Oct-32	155	4.417	4.474	4.405
GII MURABAHAH 1/2021 3.447% 15.07.2036	3.447%	15-Jul-36	8	4.78	4.78	4.71
SUSTAINABILITY GII 3/2022 4.662%	4.662%	31-Mar-38	124	4.676	4.68	4.65

31.03.2038									
GII	MURABAHAH	2/2019	4.467%						
15.09.2039				4.467%	15-Sep-39	2	4.95	4.95	4.95
GII	MURABAHAH	2/2021	4.417%						
30.09.2041				4.417%	30-Sep-41	13	4.739	4.878	4.657
GII	MURABAHAH	5/2019	4.638%						
15.11.2049				4.638%	15-Nov-49	1	5.082	5.082	5.082
GII	MURABAHAH	2/2022	5.357%						
15.05.2052				5.357%	15-May-52	20	5	5	5
<b>Total</b>						<b>3,301</b>			

Sources: BPAM

MYR Bonds Trades Details									
	PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low	
PRASARANA	IMTN 2.980% 27.08.2026 (Series 1)	GG	2.980%	27-Aug-26	30	4.219	4.222	4.219	
PRASARANA	SUKUK MURABAHAH 5.02% 03.12.2038 - S11	GG	5.020%	3-Dec-38	25	5.001	5.001	5.001	
PTPTN	IMTN 26.07.2041	GG	4.850%	26-Jul-41	10	5.049	5.055	5.049	
DANAINFRA	IMTN 5.020% 03.05.2046 - Tranche No 48	GG	5.020%	3-May-46	10	5.197	5.201	5.197	
CAGAMAS	IMTN 2.780% 30.09.2024	AAA	2.780%	30-Sep-24	10	3.946	3.994	3.946	
TNB NE	4.105% 29.11.2024	AAA IS	4.105%	29-Nov-24	10	4.093	4.123	4.093	
TNB NE	4.155% 28.11.2025	AAA IS	Pending	28-Nov-25	10	4.311	4.342	4.311	
DANGA	IMTN 2.960% 25.01.2028 - Tranche 11	AAA (S)	2.960%	25-Jan-28	30	4.569	4.585	4.569	
TENAGA	IMTN 5.570% 28.06.2047	AAA	5.570%	28-Jun-47	10	5.498	5.498	5.498	
UMWH	IMTN 3.880% 24.11.2026	AA+ IS	3.880%	24-Nov-26	6	4.388	4.393	4.388	
BENIH RESTU	IMTN 4.620% 05.06.2025	AA2 (S)	4.620%	5-Jun-25	20	4.337	4.349	4.337	
PKNS	IMTN 5.013% 31.10.2023	AA3	5.013%	31-Oct-23	2	4.206	4.216	4.206	
EDRA ENERGY	IMTN 5.880% 03.07.2026 - Tranche No 10	AA3	5.880%	3-Jul-26	3	4.607	4.613	4.607	
PONSB	IMTN 5.310% 29.06.2029 - Series 2 Tranche 2	AA3 (S)	5.310%	29-Jun-29	20	5.091	5.099	5.091	
TROPICANA	IMTN 5.500% 30.06.2023 - SEC. SUKUK T2S1	A+ IS	5.500%	30-Jun-23	1	5.153	5.153	5.153	
DRB-HICOM	IMTN 4.550% 12.12.2024	A+ IS	4.550%	12-Dec-24	10	4.63	4.635	4.63	
TROPICANA	7.000% PERPETUAL SUKUK MUSHARAKAH - T1	A IS	7.000%	25-Sep-19	1	6.149	7.159	6.149	
YNHP	6.850% PERPETUAL SECURITIES - TRANCHE NO 2	NR(LT)	6.850%	7-Aug-19	1	6.679	6.679	6.679	
<b>Total</b>					<b>209</b>				

Sources: BPAM

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