

Global Markets Daily

Bets on 75bps Hike Quashed

USD Sold on Fact

The Fed raised the target rate by 50bps (the most in 22 years) overnight, taking the pace a notch higher from the previous 25bps. Fed will also allow \$30bn worth of Treasury and \$17.5bn of mortgage-backed securities run off each month from Jun and the amounts will be ramped up to \$60bn and \$35bn respectively from Sep - as guided before. The USD was sold on the well-telegraphed decisions. Powell's comments that a "75bps rate hike is not actively considered" also likely set the tightening trajectory on a more predictable path, spurring the USD decline. UST 10y yields also slipped from the 3% handle. AUD made the most advance against the greenback - RBA being the laggard hawk gave AUD more room to catch-up. Whispers of measures to boost infrastructure spending in China could take AUD up another leg.

RBI Surprises with an Off-Cycle 40bps Rate Hike

RBI raised the reverse repo by 40bps to 4.40% yesterday and took the cash reserve ratio by 50bps to 4.5%. This was an unscheduled announcement and underscores a scramble to get ahead of the curve amid the inflation build-up. Das said that the RBI will focus on "calibrate withdrawal of pandemic steps" and sought to temper inflation expectations. The governor also expressed concerns about food price pressure given the rise in edible oil pressure, wheat shortage and the elevated pump prices. Even with the start of a tightening cycle, the central bank keeps its monetary policy stance as accommodative and assure adequate liquidity in the system. 1M USDINR NDF dropped towards the 76.20-support, last printed 76.36. SENSEX was spooked by surprise rate action, down - 2.3%.

Key Data Today

Key data we watch today include Australia's trade (surplus widened to \$9.3bn vs. previous \$9.3bn). Caixin Services PMI is due anytime this report is out and we note USDCNH creeping higher ahead of the release. Elsewhere, TH CPI, SG retail sales, GE factory orders, FR IP followed by BoE rate decision and OPEC+ meeting.

FX: Overnight Closing Levels/ % Change					
Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.0622	↑ 0.96	USD/SGD	1.3742	↓ -0.73
GBP/USD	1.2631	↑ 1.06	EUR/SGD	1.4596	↑ 0.23
AUD/USD	0.726	↑ 2.31	JPY/SGD	1.0642	↑ 0.02
NZD/USD	0.6544	↑ 1.66	GBP/SGD	1.7355	↑ 0.31
USD/JPY	129.09	↓ -0.81	AUD/SGD	0.9973	↑ 1.52
EUR/JPY	137.13	↑ 0.14	NZD/SGD	0.8992	↑ 0.88
USD/CHF	0.9722	↓ -0.63	CHF/SGD	1.4134	↓ -0.11
USD/CAD	1.2747	↓ -0.73	CAD/SGD	1.0785	↑ 0.01
USD/MYR	4.3485	↓ -0.11	SGD/MYR	3.1437	↓ -0.08
USD/THB	34.039	↓ -0.91	SGD/IDR	10477.44	↑ 0.15
USD/IDR	14457	↓ -0.30	SGD/PHP	37.9718	↑ 0.31
USD/PHP	52.495	↑ 0.11	SGD/CNY	4.7847	↑ 0.15

Implied USD/SGD Estimates at 5 May 2022, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3605	1.3883	1.4160

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G7: Events & Market Closure

Date	Ctry	Event
2 May	UK	Market Closure
3-5 May	JN	Market closure
4 May	US	FOMC Decision
5 May	UK	BoE Decision
5 May	OPEC+	OPEC+ Meeting

AXJ: Events & Market Closure

Date	Ctry	Event
2 May	ID, MY, SG, TW, VN, TH	Market Closure for Labour Day
2-4 May	CH	Market Closure for Labour Day
3 May	SG, IN, PH	Market Closure for Hari Raya Puasa/ Eid Al-fitr
3-4 May	MY	Market Closure for Eid Al-fitr
3-6 May	ID	Market Closure for Eid Al-fitr

G7 Currencies

■ **DXY Index - Fed Delivered Dovish 50bps Hike.** All was within expectations as Fed raised rates by 50bps to 0.75% - 1% and agreed to start QT in Jun with an initial pace of \$47.5bn/month stepping up over 3 months to a cap of \$95bn/month. **Most importantly, Fed Chair Powell quashed market expectations for 75bps hike** at future meetings and that 50bps pace of increase should be on the table for next couple of meetings. He further commented that there are some evidence core PCE is peaking. He also said that "The American economy is strong and well positioned to handle tighter monetary policy. I think we have a good chance to have a soft or soft-ish landing. I think we have a good chance to restore price stability without a recession. It will be very challenging, it won't be easy." There was no dots plot guidance overnight as the next quarterly dots plot will be released at Jun FoMC. From what Fed fund futures are pricing, markets expect another 50bps hike each for Jun, Jul and Sep FoMCs. The implied policy rate for end-year remains unchanged at 2.75%. There was no surprise out of Fed overnight as Fed largely stuck to its "script" - as guided by its forward guidance. US equities rose 3% overnight while most indices in Asia are trading in positive territories. USD fell >1% from overnight high. Amongst DM FX, AUD, NZD led gains while THB and SGD led gains in AXJ space. **The move lower in USD was also within our expectations as we had indicated for weeks and days that hawkish expectations are priced and USD could come off from elevated and stretched levels if Fed did not up its hawkish ante.** We reiterate our view of (1) inflation peaking and (2) policy focus potentially shifting towards engineering a soft landing (from combating inflation) could see UST yields come off. This may imply that pace of USD gains could also start to ease or even turn lower in due course. DXY was last at 102.40 levels. Bullish momentum on daily chart shows signs of fading while RSI fell from overbought conditions. Support at 101.45 (21 DMA), 101 levels and 99.73 (76.4% fibo retracement of 2020 high to 2021 double-bottom low). Resistance at 103.90 (overnight high), 105.

■ **EURUSD - Keeping a Look Out for Follow-Thru in Bullish Momentum.** EUR rebounded overnight amid broad USD pullback on the back of less-hawkish that expected Fed hike. EUR was last at 1.0630 levels. Bearish momentum on daily chart is fading while RSI rose from oversold conditions. Bias for tactical bounce from lows. Resistance at 1.0730 (21 DMA), 1.0860/65 (76.4% fibo retracement of 2016 low to 2018 high). Support at 1.05 and 1.0341 levels (2017 low). From a price momentum perspective, EUR needs to clear above 1.08 for bulls to regain traction. Failing which, EUR may still consolidate near recent lows. Elsewhere we remain cautious of re-escalation in geopolitical tensions following recent EU's proposal to ban Russian oil, cut off 3 major Russian banks from SWIFT payment system and to impose a ban on 3 state-owned broadcasters. In particular on oil sanctions, European Commission President Ursula called on member nations to phase out imports of Russia crude within 6 months and refined products by end-year. This proposal needs to be unanimously agreed upon to take effect. For now,

Hungary and Slovakia already said they would not take part in oil sanctions while Ursula has yet to comment on whether some nations would receive exemptions from sanctions. We cautioned that any immediate threat or action from Russia to close gas/oil flow to major EU countries will undermine sentiments and weigh on EUR.

- **GBPUSD - BoE to Deliver 25bps Hike.** We expect BoE to continue with its back-to-back hike of +25bps rate hike at the upcoming MPC later today (7pm decision; 730pm Governor Bailey press conference). Taking inflation down to its medium term target of 2% is still BoE's priority but at the same time, BoE Governor seemed to have hinted at softening guidance on future rate increases to reflect high level of economic uncertainty as it starts to weigh growth risks. We also noted that some BoE officials also seem to favor raising rate in a "measured" way - (earlier) BoE Chief Economist said that BoE will seek to bring inflation down in a way "that doesn't disturb the rest of the economy", BoE Governor Bailey gave a heads-up that inflation could again overshoot BoE's forecasts but warned that markets should not get carried away about the likely magnitude of hike. For now, markets are still pricing in about 150bps of rate increases up to Dec-2022. GBP rebounded overnight amid USD pullback on dovish Fed hike. Pair was last at 1.2620 levels. Bearish momentum on daily chart show signs of fading while RSI is rising from oversold conditions. Given the large decline (>8.5% vs. USD) YTD from peak, we hold to our tactical call to long GBP. Resistance at 1.2590, 1.2830 (21 DMA). Support at 1.2460, 1.2415.
- **USDJPY - Supported on Dips.** Last seen just below 129, ~120pips lower versus levels seen yesterday morning. Bulk of decline was triggered by FoMC, which markets appeared to view as some form of dovish hike. Powell clarified that 75-bps moves were not something being actively considered and details on QT did not surprise in terms of pace (i.e., Treasuries and MBS to roll off in June at an initial combined monthly pace of US\$47.5bn, stepping up over 3 months to US\$95bn). Both 10Y and 2Y yields fell, with short-term yields expectedly falling by larger magnitudes, likely exerting downside pressures on USDJPY as well. Still, pair seems to have found some tentative support post the overnight decline. Momentum has turned mildly bearish while RSI has dipped lower from overbought conditions. Resistance at 131.25 (2022 high), before next some way off at 135.15 (2002 high). Support at 127.60 (21-DMA), 124.50 (23.6% fibo retracement from Jan 2021 low to Apr 2022 high).
- **NZDUSD - Need to Clear 0.6560 for Bulls to Gather Traction.** NZD rebounded sharply amid USD losses post-FoMC. Less hawkish than expected Fed hike brought about relief to risk proxies. US equities jumped 3% overnight while NZX was up 0.5% this morning. In particular Powell pushed back earlier expectations for 75bps hike at future meetings. NZD was last at 0.6550 levels. Bearish momentum on daily chart is fading but RSI is rising from oversold conditions. Key resistance at 0.6560 (23.6% fibo retracement of 2022 high to low). Decisive break above this puts next resistance at 0.6650 levels (38.2% fibo). Support at 0.6410.

- **AUDUSD - *Nearing a Tentative Bottom.*** AUDUSD started Asia morning with some profit-taking action after a strong overnight session. The pair had bounced to mid-0.72 levels after Powell quashed expectations for a 75bps hike. Fed finally followed through with their well-telegraphed decisions and triggered broad USD decline. With RBA newly joining the ranks of hawks, the laggard monetary policy normalization relative to G7 peers gave AUD plenty of headroom to catch up. Newly released Mar trade data was not strong per se - exports growth was flat while imports fell -5%*m/m*. However, that inevitably widened trade surplus more than expected to A\$9.3bn from previous A\$7.4b, also another positive for the AUD. Caixin services PMI for Apr underwhelmed but the USDCNY fix was lower than median estimate, conveyed policymakers' desire for a stable yuan this morning, also limiting downside for the AUD alongside other Asian FX. Medium-term (or at least for May-Jun), we remain constructive on the antipode as RBA begins policy normalization. While concerns on China's growth could act as drags on the antipode, we cannot rule out potential for gains alongside base metals should China move towards gradual reopening and as Xi Jinping urged for infrastructure construction to offset the lockdown drags on growth in China. Back on the AUDUSD chart, the pair's rebound to mid-0.72-levels validated our call that the pair has reached a tentative bottom. Resistance at 0.7260 is being tested and may be intact intra-day after such strong rally. That said, stochastics on the daily chart suggest further bullish extension toward 0.7345. Support at 0.7180 and 0.7086. For the rest of the week, foreign reserves due on Fri.
- **USDCAD - *Decline in Play as Forewarned.*** USDCAD fell after Powell's less hawkish stance drove a broad decline in the USD. Our USDCAD forecast (at 1.26 for 2Q) still reflects a constructive view of the CAD, barring an escalation of conflict between the Nato and Russia. Strong economic performance (manufacturing PMI, rising home prices, trade surplus, upside surprise to Feb retail sales) and strong Mar labour report have well justified the first hike to be 50bps. Bullish momentum is waning and stochastics show tentative signs of turning from overbought conditions. Decline could be in play now and the pair needs to break below support at 1.2720 before the next at 1.2660. Resistance at recent high of 1.2914. Data-wise, Apr labour report is due on Fri.

Asia ex Japan Currencies

SGDNEER trades around +1.01% from the implied mid-point of 1.3883 with the top estimated at 1.3605 and the floor at 1.4160.

- **USDSGD - *Paring in Broad Dollar Strength; Bullish Momentum Moderated.*** USDSGD last seen at 1.3736, ~100pips lower versus levels seen yesterday morning. Markets appeared to have pared back hawkish expectations on Fed post FoMC (50bps hike) overnight, after Powell clarified that 75bps moves were not something being actively considered and details on QT did not surprise in terms of pace (i.e., Treasuries and MBS to roll off in June at an initial combined monthly pace of US\$47.5bn, stepping up over 3 months to US\$95bn). UST yields also fell on net, broadly benign for AxJ FX. With Fed-linked uncertainty reduced, China Covid developments and Ukraine war are the remaining elephants in the room. On China, more time may be needed for more discernible signs of easing in curbs, but stronger-than-expected yuan fixings could be helping to support sentiments on the yuan front too. Bias to sell USDSGD rallies for now. Bullish momentum on the daily chart has moderated, while RSI has exited overbought conditions. Resistance at 1.39 (50.0% fibo retracement from Mar 2020 high to Feb 2021 low), before 1.4080 (61.8% fibo). Support is seen at 1.37 (21-DMA), 1.3570 (100-DMA). PMI for Apr came in at 50.3 versus 50.1 prior. Retail sales due today.
- **AUDSGD - *Post Rally Breather.*** AUDSGD hovered around 0.9960 this morning, underpinned by the AUD strength that outpaced the SGD's as USD softens broadly. Next resistance at 0.9995 and this cross could take a breather with support seen around 0.9904.
- **SGDMYR - *Consolidate.*** SGDMYR was last at 3.1570 levels. Daily momentum is not showing a clear bias while RSI shows signs of turn higher. Consolidative trades likely intra-day. Support at 3.15 (23.6% fibo retracement of 2022 low to high), 3.1350 (21 DMA). Resistance at 3.16, 3.1770 (2022 high).
- **USDMYR - *Breather.*** USDMYR eased off recent highs, tracking the move lower in USD post-FoMC. All was within expectations as Fed raised rates by 50bps to 0.75% - 1% and agreed to start QT in Jun with an initial pace of \$47.5bn/month stepping up over 3 months to a cap of \$95bn/month. Most importantly, Fed Chair Powell quashed market expectations for 75bps hike at future meetings and that 50bps pace of increase should be on the table for next couple of meetings. USDMYR was last at 4.3390 levels. Bullish momentum on daily chart waned while RSI fell from overbought conditions. Risks to the downside. Support at 4.34, 4.2950 (21 DMA). Resistance at 4.3685 (recent high). Local equities was +0.4% this morning. Foreigners net bought \$0.5mio local equities last Fri.
- **1m USDKRW NDF - *Consolidation.*** 1m USDKRW NDF extended its decline lower amid broad USD pullback post-FoMC. In particular, Powell pushed back expectations for 75bps hike while Fed's 50bps hike and QT was as expected. There was no further hawkish rhetoric from Fed, somewhat implying an interim peak on Fed's hawkish

rhetoric. And we said earlier that with hawkish expectations in the price, USD could come off from elevated and stretched levels if Fed did not up its hawkish ante. Pair was last at 1254 levels. Bullish momentum on daily chart is waning while RSI fell from overbought conditions. Support at 1250, 1245 levels (21 DMA). Resistance at 1260, 1269 levels. We look for consolidation in 1250 - 1260 for now.

- **USDCNH - Range.** USDCNH slid alongside most other USDAsian. Caixin Services PMI came in at 36.2 for Apr vs. expected 40.0. In addition, the labour day tourist travel and spending is said to have fallen 43%/y to CNY64.7bn according to the Minister of Culture and Tourism as people were kept at home due to either Covid restrictions or the fear of infections. USDCNH rose this morning, in spite of the stronger-than-estimate daily fix (6.5672 vs. estimate at 6.5699). Still, with the ugly data reasonably priced and the UST yields looking a tad stretched, the bullish momentum of the USDCNH could slow. On a brighter note, China is expected to push out measures to support internet platforms as part of its broader endeavour to stabilize growth and employment. In other domestic press, there are expectations for another slew of policies to help achieve GDP target with easing of property cooling measures also expected in order to stimulate demand. Shanghai Comp is up 0.8% this morning as we write. Back on the USDCNH daily chart, support is seen at 6.6150. US-CH yield gap narrowed a tad to 10bps. Data-wise, foreign reserves for Apr on Sat.
- **1M USDINR NDF - Surprise Off-Cycle Hike.** RBI raised the reverse repo by 40bps to 4.40% yesterday and took the cash reserve ratio by 50bps to 4.5%. This was an unscheduled announcement and underscores a scramble to get ahead of the curve amid the inflation build-up. Das said that the RBI will focus on “calibrate withdrawal of pandemic steps” and sought to temper inflation expectations. During the press conference, the governor was concerned about the food price pressure given the rise in edible oil pressure, wheat shortage and the elevated pump prices. Even with the start of a tightening cycle, the central bank kept its monetary policy stance as accommodative and assure adequate liquidity in the system. 1M USDINR NDF dropped towards the 76.20-support, last printed 76.36. SENSEX was spooked by surprise rate action, down -2.3%. On the 1M NDF chart, pair might still be finding support at around 76.20.
- **USDVND - Sideways.** USDVND closed at 22967 as of 4 May vs. previous 22968. The overnight USD decline may see similar moves for the USDVND today. Stochastics show signs of turning from overbought conditions. Resistance remains at 22990 while support is seen around 22920.
- **1M USDIDR NDF - Domestic Markets Remain Closed.** 1M NDF last seen near 14,450, modestly lower versus levels seen yesterday morning, as broad dollar sold off post FoMC; i.e., aggressive Fed hawkishness priced in prior. Drags on IDR sentiments from the earlier palm oil export ban appear to be fading somewhat, with some market participants expecting the ban to be short-lived amid international pressures for curbs to be eased, akin to the coal export ban in Jan.

On the NDF daily chart, bullish momentum has largely moderated, while RSI is not showing a clear bias. Resistance at 14,590 (Apr high), 14,670 (Jul 2021 high). Support nearby at 14,440 (21-DMA), before 14,350 (200-dma).

- **USDTHB - Bullish Momentum Moderating.** Pair last seen near 34.05, just shy of being 1% lower versus levels seen yesterday morning. As assessed earlier, bulk of hawkish rate hike expectations were somewhat priced in, and broad dollar “sold on fact” on FoMC trigger overnight. Risk sentiments were likely aided by Powell’s clarification that 75bps hikes were not being actively considered, and his confidence that there was a good chance of a soft landing for the economy despite tightening in monetary policy. Back in Thailand, current account for Mar came in at surplus of US\$1245mn, versus expectations for a mild deficit of -US\$125mn. Some recovery in current account and recent headlines of continued reopening efforts could help mitigate recent THB weakness. Bullish momentum on daily chart is moderating, while RSI has dipped lower from overbought conditions. Resistance at 34.60, 35.00. Support at 33.80 (21-DMA), 33.30 (100-dma). CPI due today.
- **1M USDPHP NDF - Bullish Momentum Moderating.** 1m USDPHP NDF last seen at 52.58, modestly lower versus levels seen yesterday morning, alongside some post-FoMC paring in dollar strength. Given reduced FoMC-linked uncertainty, focus could turn next to domestic presidential elections. Some level of policy uncertainty given the change in political regime could induce some caution in PHP in the lead-up to and during elections, but could fade in the months ahead as the dust settles. Candidate Marcos currently hold a wide lead in polls (some estimates seeing him taking more than half of the votes), but details regarding his stances on various policy prongs are still lacking for now. On the 1M USDPHP NDF daily chart, bullish momentum is moderating while RSI is not showing a clear bias. Resistance at 52.94 (Mar high), 53.25. Support at 52.15 (23.6% fibo retracement from Dec low to Mar high), 51.65 (38.2% fibo). CPI for Apr came in at 4.9%, versus expectations for 4.6%. Unemployment rate and trade due Fri.

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/25	3.53	-	-
5YR MO 11/26	3.90	-	-
7YR MS 4/29	4.44	-	-
10YR MO 7/32	4.33	-	-
15YR MS 4/37	4.86	-	-
20YR MY 10/42	4.91	-	-
30YR MZ 6/50	5.05	-	-
IRS			
6-months	2.15	-	-
9-months	2.35	-	-
1-year	2.52	-	-
3-year	3.48	-	-
5-year	3.88	-	-
7-year	4.07	-	-
10-year	4.29	-	-

Source: Maybank KE

*Indicative levels

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- Malaysia markets closed for public holiday.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	2.01	2.09	+8
5YR	2.40	2.49	+9
10YR	2.53	2.63	+10
15YR	2.69	2.77	+8
20YR	2.77	2.83	+6
30YR	2.64	2.69	+5

Source: MAS (Bid Yields)

- Quiet session for SGD rates. SORA OIS moved higher in line with the hither US rates, up by 7-13bp with the curve flatter. Light trading in SGS with the 2y and 10y benchmarks being given in the market. Generally, dealers seemed to be staying on the sidelines ahead of the US FOMC decision Wednesday night (Asian time).

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.0711	131.12	0.7382	1.2760	6.6928	0.6641	137.8767	94.8387
R1	1.0667	130.10	0.7321	1.2695	6.6575	0.6593	137.5033	94.2703
Current	1.0630	129.01	0.7256	1.2626	6.6356	0.6560	137.1300	93.5990
S1	1.0542	128.35	0.7144	1.2509	6.5994	0.6459	136.6833	92.6993
S2	1.0461	127.62	0.7028	1.2388	6.5766	0.6373	136.2367	91.6967

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.3898	4.3552	14484	52.5763	34.5410	1.4663	0.6590	3.1484
R1	1.3820	4.3518	14470	52.5357	34.2900	1.4630	0.6585	3.1460
Current	1.3740	4.3410	14414	52.3400	34.0510	1.4605	0.6566	3.1595
S1	1.3697	4.3468	14445	52.4297	33.9060	1.4546	0.6578	3.1420
S2	1.3652	4.3452	14434	52.3643	33.7730	1.4495	0.6575	3.1404

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	1.1125	-/10/2022	Tightening Bias
BNM O/N Policy Rate	1.75	11/5/2022	Neutral
BI 7-Day Reverse Repo Rate	3.50	24/5/2022	Neutral
BOT 1-Day Repo	0.50	8/6/2022	Neutral
BSP O/N Reverse Repo	2.00	19/5/2022	Neutral
CBC Discount Rate	1.38	16/6/2022	Tightening
HKMA Base Rate	1.25	-	Neutral
PBOC 1Y Loan Prime Rate	3.70	-	Easing
RBI Repo Rate	4.40	8/6/2022	Neutral
BOK Base Rate	1.50	26/5/2022	Tightening
Fed Funds Target Rate	1.00	5/5/2022	Tightening Bias
ECB Deposit Facility Rate	-0.50	9/6/2022	Easing Bias
BOE Official Bank Rate	0.75	5/5/2022	Tightening
RBA Cash Rate Target	0.35	7/6/2022	Neutral
RBNZ Official Cash Rate	1.50	25/5/2022	Tightening
BOJ Rate	-0.10	17/6/2022	Easing Bias
BoC O/N Rate	1.00	1/6/2022	Tightening Bias

Equity Indices and Key Commodities

	Value	% Change
Dow	34,061.06	2.81
Nasdaq	12,964.86	3.19
Nikkei 225	26,847.90	n/a
FTSE	7,493.45	-0.90
Australia ASX 200	7,304.68	-0.16
Singapore Straits Times	3,349.27	-0.23
Kuala Lumpur Composite	1,600.43	0.20
Jakarta Composite	0.00	#DIV/0!
Philippines Composite	6,802.73	1.21
Taiwan TAIEX	16,565.83	0.41
Korea KOSPI	2,680.46	-0.26
Shanghai Comp Index	3,047.06	2.41
Hong Kong Hang Sena	20,869.52	-1.10
India Sensex	55,669.03	-2.29
Nymex Crude Oil WTI	107.81	5.27
Comex Gold	1,868.80	-0.10
Reuters CRB Index	314.27	2.44
MBB KL	9.07	0.33

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
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Total

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
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Total

Sources: BPAM

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