

Global Markets Daily

RBNZ Bucks Bets for Broader Dovish Pivots

Downside Surprise in US Jobs Openings Drags on Dollar

US factory orders came in flat for Aug, in line with expectations. Downside surprise came from Aug job openings instead, which declined to 10.1mn, versus expected 11.1mn and prior 11.2mn. The 1.1mn decline in vacancies (largest since Apr 2020) reflected cooling demand for labor. Weaker-than-expected ISM Mfg on Mon and smaller-than-expected RBA hike yesterday had already induced some trimming of hawkish Fed bets and the job openings data likely added to that narrative. Dollar is broadly lower and equities higher as a result. But it remains to be seen if such a turn in sentiments can be sustained, given recent Fedspeaks reaffirming a period of restrictive monetary policy. OPEC+ decision is due soon, with latest reports indicating that output cuts are likely, and could be as much as 2mn b/d. If this materializes, the concomitant support to oil prices could complicate Fed's fight against inflation.

RBNZ Hikes by +50bps, Maintains Hawkish Tones

RBNZ raised its policy rate by +50bps (fifth time in a row) to 3.5%, in line with consensus, on account of concerns over weaker NZD (spillovers to imported inflation), elevated core price pressures, still-tight labor market, resilient consumption etc. Tones were broadly hawkish, with the central bank committing to tightening "at pace". Mentions of +75bps being considered at this meeting reinforced hawkish RBNZ bets and led NZDUSD to rise by +1.2%, before retreating from the 0.58-handle. Last seen at 0.5770. Just as RBA's smaller-than-expected hike yesterday added to trimming of hawkish Fed bets, RBNZ's hawkish signalling could remind markets that fighting inflation is still priority for many central banks. A more synchronous dovish tilt among major central banks on growth fears might be pre-mature still.

Focus on US ADP, TH, PH, KR CPI

Key data we watch today include US ADP employment, trade balance and ISM services, GE trade, FR Industrial production, SG retail sales, TH, PH and KR CPI.

FX: Overnight Closing Levels/ % Change					
Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	0.9986	↑ 1.63	USD/SGD	1.423	↓ -0.61
GBP/USD	1.1476	↑ 1.35	EUR/SGD	1.421	↑ 1.01
AUD/USD	0.6501	↓ -0.23	JPY/SGD	0.9872	↓ -0.33
NZD/USD	0.5731	↑ 0.16	GBP/SGD	1.6328	↑ 0.70
USD/JPY	144.13	↓ -0.29	AUD/SGD	0.9254	↓ -0.80
EUR/JPY	143.93	↑ 1.34	NZD/SGD	0.8154	↓ -0.48
USD/CHF	0.9797	↓ -1.27	CHF/SGD	1.4527	↑ 0.73
USD/CAD	1.3513	↓ -0.81	CAD/SGD	1.0532	↑ 0.23
USD/MYR	4.6438	↓ -0.10	SGD/MYR	3.2479	↑ 0.24
USD/THB	37.552	↓ -1.52	SGD/IDR	10660.7	↓ -0.08
USD/IDR	15245	↓ -0.38	SGD/PHP	41.0416	↓ -0.19
USD/PHP	58.67	↓ -0.55	SGD/CNY	4.9956	↑ 0.37

Implied USD/SGD Estimates at 5 October 2022, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.4129	1.4418	1.4706

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G7: Events & Market Closure

Date	Ctry	Event
3 Oct	AU	Market Closure
4 Oct	AU	RBA Policy Decision
5 Oct	NZ	RBNZ Policy Decision

AXJ: Events & Market Closure

Date	Ctry	Event
3-7 Oct	CN, KR	Market Closure
3 Oct	KR	Market Closure
4 Oct	HK	Market Closure
5 Oct	IN	Market Closure
7 Oct	MY	Malaysian Budget

G7 Currencies

- **DXY Index - *Pivot Prospects***. RBA's decision to hike by a smaller-than-expected 25bps inspired pivot plays for the USD. UST yields drifted lower with 10y last seen around 3.61%, also providing cheer for equities. The positive risk sentiment brought the greenback sharply lower overnight. OIS suggests that peak Fed Fund Target rate is shifted slightly lower after RBA's pivot. Ahead of the labour data deluge that starts today (ADP, initial jobless claims tomorrow and NFP on Fri), focus was also on the ratio of job vacancies to unemployed person which fell sharply from 1.97 in Jul to 1.67 in Aug, albeit still higher than 1.15 seen at the end of 2019. There are already some market calls for Fed to pause soon and USD bears would probably need these labour data to play ball. Back on DXY index daily chart, price was last at 110.20. Support is now seen at 109.36. Momentum has turned bearish. Resistance at 113.10 before 14.80. Week ahead has Sep ADP employment on Wed alongside Aug trade and Sep Services PMI, ISM services on Wed, initial jobless claims and Sep NFP on Fri.
- **EURUSD - *Testing Key Resistance***. The EURUSD rallied to levels around 0.9980, on the back of broad USD retracement lower. EUR was also underpinned by Lagarde's hawkish comment that inflation is "undesirably high" and she emphasized that demand should not be stimulated further. Also contributing to the EUR strength was some optimism expressed by advisor to Ukraine Zelenskiy that the war in Ukraine that the war could be over in months. That said, Russia said that the army has conscripted 200k more into its army after the partial mobilization was declared. Thus far, US and European officials sense that Russia's nuclear threats remain "purely rhetorical" and that probably is supporting the EURUSD as well. For the EURUSD daily chart, support for the EURUSD is now seen at 0.99 and then at 0.97. Resistance is now seen around parity. Momentum has turned bullish. Stochastics are rising from oversold conditions. We continue to monitor US data as well as development on the war front for next directional cue. Data-wise, GE Aug trade, FR Aug IP, mfg production are due on Wed; GE factory orders for Aug, EC retail sales for Aug, GE industrial production for Aug on Fri.
- **GBPUSD - *Bold Bulls***. GBPUSD is last seen around 1.1440. Pair is arguably taken higher due to broader USD retracement. Gilts show signs of stabilization, taking the cue from UST yields. 2y yield was able to settle under the 4%-level even without BoE's purchase on the long end yesterday. UK Chancellor now said that the medium-term strategy for the economy will be released on 23 Nov after all, after reports suggesting that he would bring it forward. This could disappoint those who had urged him to present a sound fiscal plan before the next BoE decision on 3 Nov. GBPUSD remains vulnerable in our view given that most of Truss' other tax cuts remain intact and the OBR could still give a largely negative assessment of the new administration's fiscal plans. In addition, we also watch if volatility would emerge as BoE only pledged support for the gilts market until 14 Oct. In addition, YouGov poll suggest that Labor now has a 33-point lead over the Conservatives, GBPUSD was last seen around

1.1430 with resistance seen around 1.1504. Support is at 1.13 (21-dma) before 1.1070 and 1.0840. Data-wise, we have Sep Services, construction PMIs are due on Wed.

- **USDJPY - Supported on Dips; Note Intervention Risks.** Last seen around 143.80, about ~90pips lower versus levels seen yesterday morning. Note our caution yesterday that “risks could be skewed a tad to the downside for USDJPY, but pair could still see support on dips in the interim”. Downside surprise in US jobs openings data, coupled with weaker-than-expected US ISM Mfg on Mon night, as well as RBA’s perceived dovish tilt yesterday morning, added to trimming of hawkish Fed bets, and brought UST yields and dollar broadly lower, in turn dragging on USDJPY. But this morning, RBNZ maintained a +50bps hike with hawkish tones, which could dampen emerging bets for incoming dovish tilt among global central banks. Momentum on daily chart is turning mild bearish while RSI is dipping lower from near overbought conditions. Support seen at 143.75 (21-DMA) is being tested; next at 142.20 (23.6% fibo retracement from Aug low to Sep high), 139.30 (50-DMA). Key resistance at 145.90, before 147.66 (1998 high). Interim intervention risks still in play around key resistance levels.
- **AUDUSD - Bearish Bias Intact.** AUDUSD was last seen around the 0.65-figure after a rather choppy session. This pair fell after RBA raised rates by a smaller than expected 25bps (vs. consensus at 50bps). Some of the negative AUD sentiment was negated as RBA’s dovish pivot inspired more speculations for Fed to pivot. USD was significantly lower against most other currencies as a result with sharply lower job vacancies to unemployment ratio also aiding the greenback’s decline (and pivot plays). As for the AUDUSD, momentum and stochastics on daily chart are mildly bearish. Support at 0.6420 remains before the next at 0.6380. Resistance at 0.6535 before 0.6685 (21-dma), before 0.6844 (50-dma). This pair retains some bearish-bias. Other data we watch for includes Aug building approvals due Tue, Services PMI for Sep on Wed, Aug trade on Thu.
- **NZDUSD - RBNZ Hikes 50bps, Considered 75bps.** NZDUSD was last seen around 0.5770, sharply higher after RBNZ hiked rates by 50bps taking the OCR to 3.5%. Overall, NZ still has a tight labour market, strong consumer confidence which really underpin their decision to maintain its pace of tightening. Its statement shows no sign of a pivot from its hawkish stance and could boost the arguably stretched NZD further against pivoting peers. RBNZ even acknowledged that there was a consideration of 75bps hike and that cemented RBNZ’s hawkish posture as potential lead hawk for now. Peak rate as priced by markets is around 5% in mid-2023. Momentum has turned bullish on MACD and stochastics are rising from oversold condition. Resistance at 0.5870 (21-DMA), 0.6160 (Sep high). Support at 0.5565 (September low), before 0.5470 (2020 low).

Asia ex Japan Currencies

SGDNEER trades around +1.25% from the implied mid-point of 1.4418 with the top estimated at 1.4129 and the floor at 1.4706.

- **USDSGD - *Bullish Momentum Moderated.*** USDSGD last seen near 1.4230, discernibly lower versus levels seen yesterday morning, on broad dollar softening. US Aug job openings declined to 10.1mn, versus expected 11.1mn and prior 11.2mn. The 1.1mn decline in vacancies (largest since Apr 2020) reflected cooling demand for labor. Weaker-than-expected ISM Mfg on Mon and smaller-than-expected RBA hike yesterday had already induced some trimming of hawkish Fed bets and the job openings data likely added to that narrative. Dollar is broadly lower and equities higher as a result. But it remains to be seen if such a turn in sentiments can be sustained, given recent Fedspeaks reaffirming a period of restrictive monetary policy. USDSGD could see some support on dips. Bullish momentum on USDSGD daily chart has largely moderated while RSI is dipping lower from overbought conditions. Resistance at 1.4440, 1.4650 (2020 Covid high). Support at 1.4180 (21-DMA), 1.3940 (100-DMA). Retail sales due today.
- **SGDMYR - *Supported.*** SGDMYR was last seen modestly below 3.26, printing record highs, as MYR sentiments remain fragile despite broader pullback in USD. Momentum on daily chart is modestly bullish, while RSI is ticking higher towards near-overbought conditions. Cross could see some support on net. Support at 3.1980 (50.0% fibo retracement from Jul low to Aug high), before 3.1860 (61.8% fibo). Resistance at 3.2520 (recent high) has been breached; next at 3.28.
- **USDMYR - *Buoyant; Upward Pressures Blunted a Tad.*** Pair was last seen near 4.64-levels. Upward momentum in pair seems to be dampened by bout of broader dollar softening, triggered by downside surprise in US jobs opening data yesterday. But compared to peers, positive spillovers to MYR sentiments from softer dollar and lower UST yields appear milder for now. Underperformance in the latest Sep PMI readings versus regional peers (MY: 49.1, ID: 53.7, PH: 52.9, TH: 55.7), and uncertainty tied to Friday's Budget, early elections etc. could be interim drags. But more broadly, we note that 5Y CDS appears to be on the dip since end-Sep, last seen at 107 vs. interim high of 123 on 29 Sep. Oil prices have also seen a decent recovery recently, given likely OPEC+ cuts. These developments could on net help to blunt upward pressures on USDMYR, even as pair could still remain in buoyant ranges near-term. On technicals, bullish momentum on daily chart appears to be moderating, while RSI is in overbought conditions. Support at 4.5680 (21-DMA), 4.5090 (50-DMA), 4.4590 (100-DMA). Resistance nearby at 4.65, before 4.70. KLCI was +0.8% today at last seen. Foreigners net bought +US\$13.0mn of equities in the last recorded session.
- **USDCNH - *Focus on the Downside.*** Onshore markets are closed the whole of this week. Markets in Hong Kong open today. USDCNH is seen around 7.0500, brought lower by the broader USD retracement and

better risk sentiment. Focus on the downside but ahead of US labour data deluge that starts today, pair could find some support around 7.0425 (21-dma). Momentum has turned bearish and next support is seen around 7.0190 before the next at 6.9420. Any sign of labour market retaining its strength in the US could awaken the USD bulls. Week ahead has services and Composite PMI due on Sat.

- **1M USDIDR NDF - *Bullish But Overbought***. 1M NDF last seen at 15,190, modestly lower versus levels seen yesterday morning. UST yields and dollar levels remain near the lower end of recent ranges, following downside surprise in US jobs openings data yesterday, dragging on the USDIDR in the prior session. Authorities may extend an export levy waiver for palm oil to end-2022 (originally scheduled to end after Oct), which could continue to facilitate reduction of its inventory glut and support robust export volumes. Meanwhile, PMI Mfg for Sep came in at 53.7 versus 51.7 prior, indicating some resilience in the domestic economic recovery. On net, while USDIDR will continue to be swung by broader dollar biases, IDR sentiments could display some resilience versus peers. Bullish momentum on daily chart shows signs of moderating, while RSI is dipping lower from overbought conditions. Support at 15000, 14,880 (100-DMA). Resistance at 15400 (recent high), 15,500. Foreign reserves due Fri.

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/25	3.80	3.80	Unchanged
5YR MO 11/27	4.11	4.03	-8
7YR MS 4/29	4.29	4.24	-5
10YR MO 7/32	4.42	4.34	-8
15YR MS 4/37	4.68	*4.65/55	Not traded
20YR MY 10/42	4.92	4.80	-12
30YR MZ 6/50	*5.07/4.98	4.98	-4
IRS			
6-months	3.25	3.24	-1
9-months	3.45	3.43	-2
1-year	3.56	3.48	-8
3-year	3.86	3.79	-7
5-year	4.05	3.95	-10
7-year	4.17	4.10	-7
10-year	4.35	4.28	-7

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Source: Maybank

*Indicative levels

- Local government bond yields gapped lower tracking the rally in UST overnight which extended into Asian trading session. In a smaller magnitude compared to DM rates, MGS yields were down by 4-12bp with the 20y benchmark outperforming. Volume was thin and driven largely by foreign flows while trading desks did not take any directional risk. There was some selling into strength given the large day-on-day movements. Market participants largely still defensive awaiting clarity on domestic and external events.
- MYR IRS rates plunged, tracking the collapse in UST yields which remained intact during Asian hours. Bids were given along the front end and belly of the rates curve despite being quoted defensively, and subsequent levels gapped lower with market staying offerish until day end. IRS curve closed 4-10bp lower, led by the belly. 3M KLIBOR flat at 3.06%.
- Quiet day for PDS which remained sidelined despite the relief rally in government bonds. Only Danainfra bonds were dealt in GG space. Rated corporate bond space saw just a handful of trades. Danga Capital and Tanjung Bin Power had better demand at the front end and belly segments which traded 1bp firmer. PASB 2026 traded 4bp wider on better selling flows.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	3.39	3.31	-8
5YR	3.52	3.34	-18
10YR	3.47	3.28	-19
15YR	3.41	3.22	-19
20YR	3.34	3.16	-18
30YR	3.20	3.02	-18
50YR	3.13	2.98	-15

Source: MAS (Bid Yields)

- SORA OIS fell sharply in light trading with the curve flatter up to the 10y point but steeper thereafter. Rates were down 9-21bp by the close. Front end had receiving interest even as the 3-month MAS bill cutoff was significantly higher at 3.75%. SORA-SOFR basis moved to the right by 1-4bp after the big move in US rates. SGS market liquidity remained very thin and prices shaded higher throughout the day to keep up with the fall in SORA OIS, but without much trading. At the closed, SGS yields were largely down 15-19bp.
- Relatively muted day for Asian credit market with very thin liquidity as China and HK markets closed. Risk sentiment rebounded on the back of the market rallies overnight and helped by RBA's dovish 25bp hike. Some small buying interest in long dated Alibaba and Taisem bonds, though supply was rather limited. AT1 space lifted about 1pt higher in general while Credit Suisse's AT1s rose 2.5pt after the previous day's sharp dive. In Asian sovereign space, 10y INDONs rallied 2pt tracking the broadly firmer risk sentiment, though saw some profit taking emerge into the rally.

Indonesia Fixed Income

Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change
1YR	5.93	5.88	(0.05)
3YR	6.90	6.90	(0.01)
5YR	6.72	6.69	(0.03)
10YR	7.34	7.27	(0.07)
15YR	7.21	7.19	(0.01)
20YR	7.36	7.34	(0.02)
30YR	7.33	7.33	0.00

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* Source: Bloomberg, Maybank Indonesia

- Indonesian government bonds continued their rally trends amidst subdued global sentiments pressures yesterday. Moreover, there was also major events on the U.S. that can trigger movements on the global financial market. Yesterday, we also a relative dovish of policy rate by the Reserve Bank of Australia by 25bps, not 50bps like market players' expectation. It led the market players' expectation for further less aggressive of policy rates by major Central Banks, especially the Federal Reserve, as the global economic condition tend to weaken. However, we thought that those assumptions are difficult to realize further amidst recent strong inflation pressures. Hence, it will depend to every country's economic condition, for example in the New Zealand recently.
- Yesterday, Indonesian government failed to reach its indicative target by Rp5 trillion of investors' funds absorption for the Sukuk auction. There was also lack investors' enthusiasm for this auction after seeing only Rp7.05 trillion of total incoming bids for this Sukuk auction. Investors also asked relative wide gap of range investment yields for this auction. At this section, it seemed that the government preferred to apply efficient strategy for absorbing funds by choosing the lowest yields on investors' bids. Hence, the government only absorbed Rp755 billion for this auction. Relative minimal of investors' funds absorption on the auction has the consequence for the government to hold the additional auction in the form of the Greenshoe Option today for filling the target gap for auction this week by Rp5 trillion.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.0123	145.35	0.6596	1.1623	7.1490	0.5800	145.4233	95.3677
R1	1.0055	144.74	0.6548	1.1550	7.0953	0.5766	144.6767	94.5453
Current	0.9968	144.21	0.6494	1.1432	7.0557	0.5755	143.7500	93.6470
S1	0.9862	143.71	0.6452	1.1342	7.0095	0.5689	142.5867	93.0553
S2	0.9737	143.29	0.6404	1.1207	6.9774	0.5646	141.2433	92.3877

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.4381	4.6529	15340	59.1073	38.2047	1.4341	0.6545	3.2593
R1	1.4306	4.6484	15292	58.8887	37.8783	1.4275	0.6539	3.2536
Current	1.4242	4.6410	15205	58.7800	37.5250	1.4196	0.6529	3.2591
S1	1.4186	4.6399	15217	58.5397	37.3053	1.4094	0.6528	3.2422
S2	1.4141	4.6359	15190	58.4093	37.0587	1.3979	0.6525	3.2365

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	3.1698	-/10/2022	Tightening
BNM O/N Policy Rate	2.50	3/11/2022	Tightening
BI 7-Day Reverse Repo Rate	4.25	20/10/2022	Tightening
BOT 1-Day Repo	1.00	30/11/2022	Tightening
BSP O/N Reverse Repo	4.25	17/11/2022	Tightening
CBC Discount Rate	1.63	15/12/2022	Tightening
HKMA Base Rate	3.50	-	Tightening
PBOC 1Y Loan Prime Rate	3.65	-	Easing
RBI Repo Rate	5.90	7/12/2022	Tightening
BOK Base Rate	2.50	12/10/2022	Tightening
Fed Funds Target Rate	3.25	3/11/2022	Tightening
ECB Deposit Facility Rate	0.75	27/10/2022	Tightening
BOE Official Bank Rate	2.25	3/11/2022	Tightening
RBA Cash Rate Target	2.60	1/11/2022	Tightening
RBNZ Official Cash Rate	3.50	5/10/2022	Tightening
BOJ Rate	-0.10	28/10/2022	Neutral
BoC O/N Rate	3.25	26/10/2022	Tightening

Equity Indices and Key Commodities

	Value	% Change
Dow	30,316.32	2.80
Nasdaq	11,176.41	3.34
Nikkei 225	26,992.21	2.96
FTSE	7,086.46	2.57
Australia ASX 200	6,699.29	3.75
Singapore Straits Times	3,138.90	1.02
Kuala Lumpur Composite	1,409.36	0.84
Jakarta Composite	7,072.26	0.89
Philippines Composite	5,987.72	3.54
Taiwan TAIEX	13,576.52	2.08
Korea KOSPI	2,209.38	2.50
Shanghai Comp Index	3,041.21	#DIV/0!
Hong Kong Hang Seng	17,079.51	-0.83
India Sensex	56,788.81	-1.11
Nymex Crude Oil WTI	86.52	3.46
Comex Gold	1,730.50	1.67
Reuters CRB Index	280.43	2.79
MBB KL	8.68	0.93

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	19	2.719	2.912	2.673
MGS 2/2018 3.757% 20.04.2023	3.757%	20-Apr-23	350	2.888	2.901	2.888
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	6	3.005	3.052	2.97
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	2	3.507	3.537	3.507
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	62	3.58	3.65	3.58
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	33	3.606	3.663	3.606
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	19	3.812	3.847	3.803
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	156	3.846	3.936	3.846
MGS 3/2011 4.392% 15.04.2026	4.392%	15-Apr-26	31	3.958	3.962	3.958
MGS 1/2019 3.906% 15.07.2026	3.906%	15-Jul-26	9	3.977	4.055	3.977
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	14	3.952	4.034	3.952
MGS 2/2012 3.892% 15.03.2027	3.892%	15-Mar-27	5	4.06	4.124	4.06
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	17	4.005	4.039	4.005
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	71	3.997	4.105	3.997
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	220	4.221	4.312	4.191
MGS 3/2022 4.504% 30.04.2029	4.504%	30-Apr-29	91	4.17	4.243	4.17
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	127	4.292	4.292	4.275
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	1	4.309	4.309	4.309
MGS 2/2020 2.632% 15.04.2031	2.632%	15-Apr-31	19	4.349	4.51	4.349
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	11	4.399	4.533	4.399
MGS 1/2022 3.582% 15.07.2032	3.582%	15-Jul-32	82	4.301	4.364	4.301
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	1	4.543	4.605	4.543
MGS 3/2018 4.642% 07.11.2033	4.642%	7-Nov-33	67	4.653	4.653	4.653
MGS 4/2019 3.828% 05.07.2034	3.828%	5-Jul-34	2	4.687	4.723	4.664
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	51	4.712	4.752	4.712
MGS 3/2017 4.762% 07.04.2037	4.762%	7-Apr-37	3	4.681	4.681	4.681
MGS 5/2019 3.757% 22.05.2040	3.757%	22-May-40	4	4.817	4.896	4.817
MGS 2/2022 4.696% 15.10.2042	4.696%	15-Oct-42	26	4.774	4.798	4.75
MGS 7/2013 4.935% 30.09.2043	4.935%	30-Sep-43	1	4.927	4.927	4.827
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	9	4.964	4.982	4.821
GII MURABAHAH 7/2019 3.151% 15.05.2023	3.151%	15-May-23	4	2.731	2.731	2.731
GII MURABAHAH 1/2016 4.390% 07.07.2023	4.390%	7-Jul-23	10	2.951	2.951	2.951
GII MURABAHAH 3/2019 3.726% 31.03.2026	3.726%	31-Mar-26	2	3.971	3.971	3.971
GII MURABAHAH 3/2016 4.070% 30.09.2026	4.070%	30-Sep-26	4	4.015	4.015	4.015
GII MURABAHAH 1/2020 3.422% 30.09.2027	3.422%	30-Sep-27	10	4.037	4.037	4.037
GII MURABAHAH 2/2018 4.369% 31.10.2028	4.369%	31-Oct-28	124	4.274	4.321	4.274
GII MURABAHAH 2/2020 3.465% 15.10.2030	3.465%	15-Oct-30	142	4.359	4.437	4.344
GII MURABAHAH 1/2022 4.193% 07.10.2032	4.193%	7-Oct-32	105	4.374	4.418	4.374
SUSTAINABILITY GII 3/2022 4.662% 31.03.2038	4.662%	31-Mar-38	100	4.657	4.676	4.65
GII MURABAHAH 2/2021 4.417% 30.09.2041	4.417%	30-Sep-41	7	4.87	4.87	4.859
GII MURABAHAH 2/2022 5.357% 15.05.2052	5.357%	15-May-52	5	5.019	5.019	4.918
Total			2,023			

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
DANAINFRA IMTN 4.530% 12.11.2025 - Tranche No 38	GG	4.530%	12-Nov-25	200	4.019	4.023	4.019
DANAINFRA IMTN 4.850% 03.05.2041 - Tranche No 47	GG	4.850%	3-May-41	20	5.059	5.061	5.059
DANAINFRA IMTN 4.850% 16.08.2052 - Tranche No 127	GG	4.850%	16-Aug-52	5	5.26	5.26	5.26
MACB IMTN 4.680% 16.12.2022 - Tranche No 2	AAA (S)	4.680%	16-Dec-22	20	3.176	3.227	3.176
STARBRIGHT ABSMTN 1096D 27.12.2022 - Tranche No. 3	AAA	4.000%	27-Dec-22	2	3.867	3.912	3.867
PASB IMTN 4.380% 25.02.2026 - Issue No. 11	AAA	4.380%	25-Feb-26	10	4.359	4.359	4.359
MERCEDES MTN 1461D 18.3.2026	AAA (S)	3.620%	18-Mar-26	30	4.357	4.364	4.357
DANGA IMTN 2.960% 25.01.2028 - Tranche 11	AAA (S)	2.960%	25-Jan-28	10	4.548	4.554	4.548
SPETCHEM IMTN 5.050% 27.07.2029 (Sr1 Tr5)	AAA (S)	5.050%	27-Jul-29	10	4.819	4.831	4.819
DIGI IMTN 3.60% 20.09.2029 - Tranche No 5	AAA	3.600%	20-Sep-29	1	4.71	4.712	4.71
DANUM IMTN 3.420% 21.02.2035 - Tranche 5	AAA (S)	3.420%	21-Feb-35	9	5.101	5.101	5.099
CTX IMTN 5.05% 29.08.2024 - Series 10	AA+ IS	5.050%	29-Aug-24	5	4.058	4.058	4.058
KLK IMTN 4.580% 12.08.2025 - IMTN 1	AA1	4.580%	12-Aug-25	30	4.251	4.284	4.251
YTL POWER IMTN 5.050% 03.05.2027	AA1	5.050%	3-May-27	10	5.047	5.052	5.047
KLK IMTN 4.170% 16.03.2032	AA1	4.170%	16-Mar-32	10	4.941	4.941	4.939
TANJUNG BP IMTN 4.900% 16.08.2023	AA2	4.900%	16-Aug-23	10	3.797	3.809	3.797
HLFG Tier 2 Subordinated Notes (Tranche 2)	AA2	4.300%	14-Jun-29	1	4.272	4.278	4.272
CIMB 4.880% 13.09.2029 - Tranche 4	AA	4.880%	13-Sep-29	20	4.168	4.173	4.168
BGSM MGMT IMTN 5.450% 28.06.2024 - Issue No 10	AA3	5.450%	28-Jun-24	10	4.019	4.025	4.019
MAYBANK IMTN 4.130% PERPETUAL	AA3	4.130%	22-Feb-17	1	4.124	4.13	4.124
AISL IMTN 4.880% 18.10.2028	A1	4.880%	18-Oct-28	2	3.923	3.933	3.923
ALLIANCEB MTN 5477D 26.10.2035	A2	4.050%	26-Oct-35	1	5.634	5.634	5.634
DRB-HICOM 6.750% Perpetual Sukuk - Tranche 7	A- IS	6.750%	28-Dec-14	1	5.767	6.298	5.767
ALLIANCEB 6.250% 08.11.2117	BBB1	6.250%	8-Nov-17	1	4.165	4.165	4.165
EWIB IMTN 6.400% 24.05.2023	NR(LT)	6.400%	24-May-23	1	5.47	5.47	5.47
ECO CAPITAL MTN 6.10% 13.8.2024	NR(LT)	6.100%	13-Aug-24	1	5.916	5.916	5.916
Total				421			

Sources: BPAM

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