

Global Markets Daily

Intermittent Brakes for Yuan Bears

EU Energy Crunch, RBA's Potential +50bps Hike

Energy crunch in Europe remains in focus after Gazprom's declaration that it would not resume Nord Stream flows post maintenance. Despite slightly higher-than-average gas storage levels in EU at this time of year, gas stocks are likely insufficient for winter without continuous replenishing, or some form of rationing, with the latter likely to have an adverse impact on growth. But interim drags on EUR sentiments are likely mitigated in part by hawkish ECB. On RBA later today, we lean towards possibility of +50bps hike, given RBA's concern with inflation and still-tight labour market conditions (3.4% jobless rate for Jul). But it could slow pace of tightening from the next meeting if inflation measures show more discernible signs of easing, or if housing market weakness emerges more strongly.

China FX RRR Cut, Acceleration of Policy Support

Yesterday, PBoC lowered forex reserve requirement ratio by 2%-pt to 6% with effect from 15 Sep. Recall that the forex RRR was cut in late Apr as well to slow yuan depreciation. Apr's 1%-pt forex RRR cut served as intermittent brakes for yuan bears, but overall, further economic woes in China and relative dollar strength kept the USDCNY on an upward trajectory between May to Aug. We could see some of the same this time round, i.e., stronger yuan fixes, FX RRR cut, and the latest commitment to accelerate policy support rollout in 3Q could help slow the ongoing USDCNH rally, but may be unable to lead USDCNH on turnaround lower without broader dollar softening. Next month's China party congress may be key, with confirmation of Xi leadership potentially providing some sentiment relief, particularly if any signs of adjustment in Covid-zero policy tones into 2023 are seen. For USDCNH, resistance remains at 6.9490, 7-handle. Support at 6.8880 before 6.8490.

Focus on US ISM Services

Key data we watch today include US ISM Services, PH CPI, AU BoP, Germany Factory orders.

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G7: Events & Market Closure

Date	Ctry	Event
5 Sep	CA, US	Market Closure
6 Sep	AU	RBA Policy Decision
7 Sep	CA	BoC Policy Decision
8 Sep	EU	ECB Policy Decision

AXJ: Events & Market Closure

Date	Ctry	Event
8 Sep	MY	BNM Policy Decision
9 Sep	KR, TW	Market Closure

FX: Overnight Closing Levels/ % Change

Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	0.9929	↓ -0.25	USD/SGD	1.4035	↑ 0.09
GBP/USD	1.1517	↑ 0.07	EUR/SGD	1.3935	↓ -0.17
AUD/USD	0.6797	↓ -0.22	JPY/SGD	0.9981	↓ -0.21
NZD/USD	0.6095	↓ -0.13	GBP/SGD	1.6164	↑ 0.14
USD/JPY	140.6	↑ 0.29	AUD/SGD	0.954	↓ -0.13
EUR/JPY	139.61	↑ 0.03	NZD/SGD	0.8553	↓ -0.20
USD/CHF	0.9798	↓ -0.14	CHF/SGD	1.4324	↑ 0.22
USD/CAD	1.3142	↑ 0.06	CAD/SGD	1.0679	↓ -0.04
USD/MYR	4.4913	↑ 0.11	SGD/MYR	3.1955	↓ -0.05
USD/THB	36.545	↓ -0.44	SGD/IDR	10598.29	↓ -0.20
USD/IDR	14903	↑ 0.04	SGD/PHP	40.5618	↑ 0.16
USD/PHP	56.985	↑ 0.38	SGD/CNY	4.938	↑ 0.14

Implied USD/SGD Estimates at 6 September 2022, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3900	1.4184	1.4467

G7 Currencies

- **DXY Index - Likely to Remain in Buoyant Ranges.** The DXY index touched a high of 110.27 before easing off to mid-109 levels. We note that the index is underpinned by a combination of negative risk sentiment and EUR weakness. Russia's Gazprom announcing a decision to keep the Nord Stream pipeline shut after maintenance (without setting a date for resumption), worsened the ongoing energy crunch in Europe. Growth fears were compounded by the extension of lockdown in Chengdu (for three days starting Sunday), suspension of Shanghai port operations over super typhoon etc. and likely also contributed to haven demand for the dollar. Support levels on the daily chart is seen at 108.20 before 107.40. Resistance at 110.90 given that 109.30 has been breached. Momentum on daily chart is bullish while RSI has reached overbought conditions. Interim retracements lower not ruled out, even as DXY is likely to see support on dips. ISM Services due Tues, trade balance due Wed, initial jobless claims and speeches from Brainard, Powell due Thurs.
- **EURUSD - Drags from Worsening Energy Crunch in Play; Supported on Dips by ECB.** EUR touched a low of 0.9878 yesterday before rebounding back above the 0.99-figure, last printed 0.9965. Focus could be on the ECB rate decision in the near-term. Recent hawkish rhetoric and another elevated CPI reading in Aug (9.1%/y vs. prior 8.9%) have tilted bets towards a larger ECB hike. As of writing, markets are pricing in around >60% chance of +75bps move versus +50bps. Notwithstanding the rate decision, gains of the EURUSD could likely be limited by the energy crunch at home. Drags on sentiments at the start of the week came from Russia's Gazprom announcement of on keeping the Nord Stream pipeline shut after maintenance (without setting a date for resumption), likely worsening the ongoing energy crunch in Europe. German authorities' pledge to utilize EUR65bn to help with energy bill relief, including the possibilities of price caps, redistributing power company profits etc. may help temper some sentiment drags, but could be insufficient to induce a broader recovery in EUR. For ECB on Thurs, On a forward-looking note, markets expect about +230bps worth of hikes from ECB by mid-2023, versus around +150bps from the Fed. While growth drags are very much intact, some expectations of gradual narrowing in Fed-ECB policy divergence, could also help backstop EUR losses in the interim. Resistance is seen around 1.0080 before 1.0110. Support is seen nearby around 0.9910 before the next at 0.9830. We see the possibility of EURUSD settling within the range of 0.98-1.01 in the near-term. Retail sales due today, German factory orders due Tues, German IP due Wed.
- **USDJPY - Testing Higher Ranges.** Last seen at 140.35, remaining modestly above the 140-handle alongside buoyant dollar strength and still-elevated UST yields. With USDJPY testing higher ranges last seen in late 1990s, some verbal jawboning from authorities may be due, but these may be unable to induce significant JPY rebounds barring direct intervention efforts or signs of cracks in the BoJ dovish narrative. Back in Japan, household spending came in at 3.4%/y in Jul versus expected pace of 4.6%. Labor cash earnings grew by

1.8%/y, slightly lower versus 1.9% expected and 2.0% prior. Softer household spending, wage growth might support BoJ's case for continued easing for now. On technicals, momentum on daily chart is bullish but RSI is reaching overbought conditions. 140 may be intermittently breached still; next resistances at 142, 145. Support at 138.30 (23.6% fibo retracement from Aug low to Sep high), 136.80 (38.2% fibo). Leading index CI due Wed, current account due Thurs.

- **AUDUSD - Supported on Dips.** AUDUSD edged a tad higher this morning, last seen around 0.6830. Momentum is bearish but RSI is near oversold conditions. Concerns on global growth slowdown, alongside worsening energy crunch in Europe, news of extension in Chengdu lockdown in China etc., could continue to weigh on pro-cyclical AUD but potential improvement of terms of trade (LNG, iron ore prices) could provide some cushion from the impact of risk-off episodes. Resistance now seen around 0.6930 (21-DMA) before the next at 0.6990 (100-dma). Support at 0.6765 before 0.6680. We still expect RBA to lift cash rate target by 50bps later, given RBA's concern with inflation and still-tight labour market conditions (3.4% jobless rate for Jul) still but could slow pace of tightening from the next meeting if inflation measures show more discernible signs of easing. Data-wise, we have 2Q GDP due on Wed, Jul trade data on Thu.

Asia ex Japan Currencies

SGDNEER trades around +1.24% from the implied mid-point of 1.4184 with the top estimated at 1.3900 and the floor at 1.4467.

- **USDSGD - Bullish But Near-Overbought.** USDSGD last seen modestly above 1.40-handle. We note signs of more active policy signalling out of China. Stronger yuan fixes, FX RRR cut, and the latest commitment to accelerate policy support rollout in 3Q could help slow recent yuan depreciation momentum, and impart some support towards regional FX sentiments. On net, USDSGD could remain in elevated ranges, but we expect up-moves to slow towards resistance at 1.41, especially with chance for another round of MAS tightening in Oct given elevated inflation momentum. Momentum on USDSGD daily chart is modestly bullish, albeit showing tentative signs of moderating, while RSI is approaching near-overbought conditions. Some tactical pullback lower is not ruled out if resistance at 1.40 (76.4% fibo retracement from Jul high to Aug low) to 1.41 (Jul high) range holds. Support at 1.3830 (38.2% fibo), 1.3670 (Aug low). Retail sales grew by 13.7%/y in Jul, outperforming expectations (11.7%), but a tad slower versus prior (14.9%).
- **AUDSGD - Range.** AUDSGD hovered around 0.9570, still stuck within the broader 0.95-0.98 range for now. Interim resistance remains at around 0.9680 (100-DMA). Momentum indicators are mildly bearish at this point. The next support is seen around 0.9450.
- **SGDMYR - Two-way Swings.** SGDMYR was last near 3.20-handle, on par with levels seen yesterday morning. More broadly, cross has returned to more ranged moves after retracing lower from highs near 3.25 earlier. Momentum on daily chart is modestly bearish, while RSI is not showing a clear bias. More two-way swings may be seen on net. Support at 3.1980 (50.0% fibo retracement from Jul low to Aug high) is being tested; next at 3.1860 (61.8% fibo). Resistance at 3.2270 (23.6% fibo), before 3.25 levels.
- **USDMYR - Supported.** Pair was last seen near 4.4890, on par with levels seen yesterday morning. Some tentative support to sentiments from resilience in oil prices (OPEC+'s latest token cut of -100k b/d to supplies), increasing signs of policy support out of China (FX RRR cut, commitment to accelerate policy rollout in 3Q) etc. could be mitigated in part by up-creep in UST yields. USDMYR could continue to see support in the interim. On technicals, momentum on daily chart is not showing a clear bias, while RSI is ticking higher. Support at 4.4720 (21-DMA), 4.4520 (50-DMA), 4.4070 (100-DMA). Resistance at 4.50 (2017 high). KLCI was seen at +0.4% this morning. Foreigners net sold -US\$0.9mn of equities in the last recorded session.
- **USDCNH - Supported.** Last seen around 6.94-handle, this pair continues to be buoyed by a confluence of broad dollar strength and domestic concerns. Extension of lockdown in Chengdu (for three days starting Sunday), suspension of Shanghai port operations over super typhoon etc., likely contributed to domestic growth worries. The USDCNY reference rate was 157 pips lower than median estimate at

6.9096. This would be the tenth consecutive day of strong fixing signal to stabilize the yuan and the first time in a year it is set above 6.90. Direction of the USDCNY fix is still in line with broader USD direction. The fix above 6.90 suggests that there is no line in the sand even as the signal to slow the yuan weakness is clear and consistent. Drawing a line in the sand would only increase speculative bets against the yuan anyway, especially when the economy is under pressure and the USD is still bid. While not bringing USDCNH significantly lower, stronger signalling from PBoC appears to be slowing the USDCNH rally. PBoC also lowered forex reserve ratio by 2ppt to 6% with effect from 15 Sep. The last cut was done in late Apr (during the Shanghai lockdown) and served as intermittent brakes for yuan bears. We also expect strong fixes and forex RR cuts to slow but not reverse yuan depreciation this time. A more decisive bearish USDCNY and USDCNH reversal would require the broader USD (and arguably EUR) move. Support at 6.8880 before 6.8490. Resistance remains at 6.9490 before the 7-figure. Growth, policy divergence between the US and China could continue to support the USDCNH in the next few months, even if some pullback is seen intermittently. Foreign reserves, trade due Wed. PPI, CPI, new yuan loans due Fri.

- **1M USDIDR NDF - *Supported*.** 1M NDF last seen at 14,890, on par with levels seen last Fri. Buoyant broad dollar strength, chatters of mass protests against fuel price hikes, up-creep in UST yields etc. could keep USDIDR supported for now. But comments from FM Sri Mulyani note that social assistance budgeted at IDR24.17trn may help compensate for the expected decline in purchasing power among the poor as a result of the hikes. Momentum and RSI on daily chart are not showing a clear bias. Support at 14,760 (100-DMA), 14560 (200-DMA). Resistance nearby at 14,920 (50-DMA), before 15,200 (Jul high). Foreign reserves due Wed, consumer confidence due Thurs.

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/25	3.33	3.34	+1
5YR MO 11/27	3.76	3.77	+1
7YR MS 4/29	3.93	*3.94/89	Not traded
10YR MO 7/32	4.02	4.03	+1
15YR MS 4/37	4.29	4.28	-1
20YR MY 10/42	4.45	4.44	-1
30YR MZ 6/50	4.57	*4.59/54	Not traded
IRS			
6-months	2.98	2.98	-
9-months	3.13	3.13	-
1-year	3.25	3.26	+1
3-year	3.63	3.62	-1
5-year	3.78	3.78	-
7-year	3.84	3.84	-
10-year	4.00	3.99	-1

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Source: Maybank

*Indicative levels

- Local government bond market opened rather muted before slight selling pressure in the afternoon session, tracking weaker UST futures. Liquidity was thin in local govvy market ahead of BNM's MPC meeting later this week. Other bond markets also had thin liquidity as UST cash market was not available due to the US Labor Day public holiday. MGS yields moved sideways in +/-1bp range.
- Lackluster session for MYR IRS rates despite UST yields retracing lower last Friday. Liquidity was thin with two-way quotes limited to the short tenor rates. 3M KLIBOR was unchanged at 2.75%.
- Corporate bond space was fairly quiet. For GG, Danainfra 2030 traded 3bp higher in yield. AAA space was slightly more active, though with selling at the belly and long end of the curve with yields flat to 2bp higher. The selloff in European bonds due to higher energy prices soured sentiment for credits. AA credits were largely weaker by 1-2bp as well.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	2.85	2.83	-2
5YR	2.98	2.96	-2
10YR	3.07	3.06	-1
15YR	3.09	3.07	-2
20YR	3.08	3.08	-
30YR	3.07	3.07	-
50YR	2.99	2.99	-

Source: MAS (Bid Yields)

- SGS yield curve steepened a tad as the front end and belly sector lowered 1-2bp, likely tracking the downward retracement in UST yields last Friday. The 2y and 10y benchmark SGS yield fell 2bp and 1bp to 2.83% and 3.06% respectively, while ultra-long end yields were unchanged.
- Asian credit market was muted absent cash UST trading due to the US Labor Day holiday. Spreads largely unchanged and prices steady, despite Europe's energy crisis weighing on sentiment. HYs, however, weakened with China credits down 1-4pt in price due to onshore selling pressure in property names, such as CIFIHG and Country Garden. India and Indonesia HYs fared better with prices down just 0.2-0.5pt.

Indonesia Fixed Income

Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change
1YR	4.50	4.50	(0.00)
2YR	5.71	5.74	0.03
5YR	6.61	6.72	0.11
10YR	7.14	7.15	0.01
15YR	7.10	7.12	0.02
20YR	7.11	7.11	0.00
30YR	7.29	7.33	0.04

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* Source: Bloomberg, Maybank Indonesia

- Indonesian government bonds' yields increased yesterday. The market players took profit taking actions amidst various sentiments from both global and domestic side. Investors' risk perception to invest in Indonesia increased as shown by higher the country's 5Y CDS from 110.65 on 31 Aug-22 to 123.39 on 5 Sep-22. Global investors kept reducing their investment positions on the emerging market after the latest key macro indicator in the U.S in the form of labour market data performed sustaining expansion on the non-farm payrolls amidst the fear of economic recession due to more expensive goods prices from both consumers and producers sides. Foreign investors reduced their ownership on the government bonds from Rp759.51 trillion (15.24% of total) on 31 Aug-22 to Rp756.63 trillion (15.12% of total) on 2 Sep-22.
- Meanwhile, the global commodities costs continue to soar recently. The oil prices increases as the consequence of OPEC's decision to cut its production cost by 100,000 barrel/day. This reduction of oil output by OPEC corresponds to just 0.1% of global demand. European gas prices rose dramatically on Monday morning as markets reacted to Russia's indefinite suspension of the Nord Stream 1 pipeline. High on the global commodities prices, not only oil, will give benefit for the commodities produces, such as Indonesia.
- On the other side, the investors kept watching the implication of latest the government's fiscal decision to hike the most consumed fuel prices. Aside looking from the economic aspect, the investors also watch the latest fiscal policy impact by the government to the social political aspect. We expect the Indonesian social political condition to keep being conducive further, given that the country's economic condition is robust enough to counter the potency of social shocks by providing several compensations, especially for the low-income people. The Indonesian economy is expected to keep growing at least by 5% this year, thanks to robust exports' performance, conducive investment condition, and reviving economic activities after recent low impacts of Pandemic by COVID-19. Hence, we believe strong market volatility to keep occurring during this month, then it enforces investors to have short term orientation on their investment strategy.
- Today, the government is scheduled to hold its routine biweekly Sukuk auction. The government is ready to offer six series of Sukuk by Rp9 trillion of indicative target. We believe investors to ask higher yields than before Sukuk auction edition, as the consequences of further stronger inflation pressures with higher policy rate. Total amount of

investors' incoming bids for this Sukuk auction is expected to be above Rp25 trillion.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	0.9992	141.07	0.6844	1.1583	6.9765	0.6137	140.2633	96.0383
R1	0.9961	140.84	0.6820	1.1550	6.9597	0.6116	139.9367	95.8007
Current	0.9970	140.38	0.6832	1.1600	6.9432	0.6127	139.9500	95.9070
S1	0.9888	140.19	0.6773	1.1464	6.9214	0.6076	138.9867	95.1327
S2	0.9846	139.77	0.6750	1.1411	6.8999	0.6057	138.3633	94.7023

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.4097	4.4988	14955	57.1817	36.9350	1.4000	0.6522	3.2040
R1	1.4066	4.4950	14929	57.0833	36.7400	1.3968	0.6500	3.1998
Current	1.4014	4.4905	14911	56.9300	36.3630	1.3971	0.6475	3.2045
S1	1.4001	4.4865	14883	56.7943	36.4340	1.3895	0.6461	3.1918
S2	1.3967	4.4818	14863	56.6037	36.3230	1.3854	0.6444	3.1880

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	2.6716	-/10/2022	Tightening
BNM O/N Policy Rate	2.25	8/9/2022	Tightening
BI 7-Day Reverse Repo Rate	3.75	22/9/2022	Tightening Bias
BOT 1-Day Repo	0.75	28/9/2022	Neutral
BSP O/N Reverse Repo	3.75	22/9/2022	Tightening Bias
CBC Discount Rate	1.50	22/9/2022	Tightening
HKMA Base Rate	2.75	-	Tightening
PBOC 1Y Loan Prime Rate	3.65	-	Easing
RBI Repo Rate	5.40	30/9/2022	Tightening
BOK Base Rate	2.50	12/10/2022	Tightening
Fed Funds Target Rate	2.50	22/9/2022	Tightening
ECB Deposit Facility Rate	0.00	8/9/2022	Tightening Bias
BOE Official Bank Rate	1.75	15/9/2022	Tightening
RBA Cash Rate Target	1.85	6/9/2022	Tightening
RBNZ Official Cash Rate	3.00	5/10/2022	Tightening
BOJ Rate	-0.10	22/9/2022	Easing Bias
BoC O/N Rate	2.50	7/9/2022	Tightening

Equity Indices and Key Commodities

	Value	% Change
Dow	31,318.44	-1.07
Nasdaq	11,630.86	-1.31
Nikkei 225	27,619.61	-0.11
FTSE	7,287.43	0.09
Australia ASX 200	6,852.22	0.34
Singapore Straits Times	3,215.48	0.31
Kuala Lumpur Composite	1,489.80	-0.09
Jakarta Composite	7,231.88	0.76
Philippines Composite	6,676.04	-0.25
Taiwan TAIEX	14,661.10	-0.08
Korea KOSPI	2,403.68	-0.24
Shanghai Comp Index	3,199.91	0.42
Hong Kong Hang Seng	19,225.70	-1.16
India Sensex	59,245.98	0.75
Nymex Crude Oil WTI	86.87	0.30
Comex Gold	1,722.60	0.78
Reuters CRB Index	284.47	-0.05
MBB KL	8.94	0.11

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 2/2015 3.795% 30.09.2022	3.795%	30-Sep-22	25	2.461	2.461	2.461
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	434	2.683	2.763	2.683
MGS 2/2018 3.757% 20.04.2023	3.757%	20-Apr-23	1	2.8	2.8	2.8
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	74	2.825	2.881	2.825
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	3	3.25	3.311	3.224
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	15	3.343	3.349	3.343
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	84	3.335	3.335	3.315
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	34	3.394	3.394	3.394
MGS 1/2019 3.906% 15.07.2026	3.906%	15-Jul-26	58	3.621	3.621	3.617
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	37	3.654	3.68	3.654
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	44	3.743	3.743	3.743
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	65	3.77	3.77	3.744
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	23	3.859	3.863	3.859
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	5	3.976	4.003	3.976
MGS 2/2020 2.632% 15.04.2031	2.632%	15-Apr-31	14	4.032	4.072	4.021
MGS 1/2022 3.582% 15.07.2032	3.582%	15-Jul-32	198	4.028	4.028	3.63
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	1	4.133	4.133	4.125
MGS 4/2019 3.828% 05.07.2034	3.828%	5-Jul-34	6	4.179	4.223	4.179
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	2	4.282	4.282	4.241
MGS 3/2017 4.762% 07.04.2037	4.762%	7-Apr-37	30	4.279	4.279	4.265
MGS 2/2022 4.696% 15.10.2042	4.696%	15-Oct-42	20	4.441	4.442	4.441
MGS 5/2018 4.921% 06.07.2048	4.921%	6-Jul-48	2	4.588	4.588	4.588
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	1	4.536	4.553	4.536
PROFIT-BASED GII 4/2012 15.11.2022	3.699%	15-Nov-22	110	2.502	2.502	2.502
GII MURABAHAH 4/2019 3.655% 15.10.2024	3.655%	15-Oct-24	90	3.391	3.391	3.381
GII MURABAHAH 3/2019 3.726% 31.03.2026	3.726%	31-Mar-26	100	3.62	3.62	3.62
GII MURABAHAH 1/2020 3.422% 30.09.2027	3.422%	30-Sep-27	105	3.805	3.86	3.794
GII MURABAHAH 2/2018 4.369% 31.10.2028	4.369%	31-Oct-28	91	3.934	3.952	3.934
GII MURABAHAH 1/2019 4.130% 09.07.2029	4.130%	9-Jul-29	3	3.934	3.944	3.928
GII MURABAHAH 1/2022 4.193% 07.10.2032	4.193%	7-Oct-32	10	4.041	4.041	4.041
GII MURABAHAH 2/2021 4.417% 30.09.2041	4.417%	30-Sep-41	1	4.393	4.393	4.393
Total			1,681			

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
DANAINFRA IMTN 2.860% 23.09.2030 - Tranche No 103	GG	2.860%	23-Sep-30	25	4.273	4.273	4.273
PRASARANA IMTN 4.940% 08.03.2033 - Series 6	GG	4.940%	8-Mar-33	40	4.329	4.336	4.329
PRASARANA SUKUK MURABAHAH 4.84% 02.12.2033 - S10	GG	4.480%	2-Dec-33	50	4.352	4.352	4.352
MAHB IMTN 3.790% 25.04.2025	AAA	3.790%	25-Apr-25	5	3.869	3.869	3.869
TNB WE 5.230% 29.01.2027 - Tranche 6	AAA IS	5.230%	29-Jan-27	10	4.305	4.305	4.305
TENAGA IMTN 29.08.2033	AAA	4.780%	29-Aug-33	10	4.5	4.511	4.5
PLUS BERHAD IMTN 5.390% 12.01.2034 - Series 1 (18)	AAA IS	5.390%	12-Jan-34	40	4.568	4.596	4.568
PLUS BERHAD IMTN 5.510% 12.01.2035 - Series 1 (19)	AAA IS	5.510%	12-Jan-35	60	4.629	4.655	4.629
PLUS BERHAD IMTN 5.630% 11.01.2036 - Series 1 (20)	AAA IS	5.630%	11-Jan-36	40	4.699	4.734	4.699
Infracap Resources Sukuk 4.90% 15.04.2036 (T1 S11)	AAA (S)	4.900%	15-Apr-36	10	4.899	4.901	4.899
TNBPGSB IMTN 5.050% 02.06.2037	AAA IS	5.050%	2-Jun-37	20	4.729	4.731	4.729
SPETCHEM IMTN 5.500% 27.07.2037 (Sr1 Tr13)	AAA (S)	5.500%	27-Jul-37	10	4.898	4.911	4.898
TENAGA IMTN 03.08.2037	AAA	5.180%	3-Aug-37	40	4.7	4.7	4.7
TENAGA IMTN 5.570% 28.06.2047	AAA	5.570%	28-Jun-47	10	5.159	5.171	5.159
RHBBANK MTN 3652D 28.4.2031	AA2	3.650%	28-Apr-31	20	4.336	4.342	4.336
PONSB IMTN 4.960% 28.12.2028 - Series 1 Tranche 2	AA3 (S)	4.960%	28-Dec-28	20	4.728	4.732	4.728
PONSB IMTN 5.310% 29.06.2029 - Series 2 Tranche 2	AA3 (S)	5.310%	29-Jun-29	20	4.788	4.792	4.788
DRB-HICOM IMTN 4.550% 12.12.2024	A+ IS	4.550%	12-Dec-24	1	4.547	5.499	4.547
YNHP IMTN 5.500% 28.02.2025 - Tranche 1 Series 1	A+ IS	5.500%	28-Feb-25	1	4.84	4.848	4.84
TROPICANA 7.000% PERPETUAL SUKUK MUSHARAKAH - T1	A IS	7.000%	25-Sep-19	1	6.827	6.838	6.827
YNHP 6.850% PERPETUAL SECURITIES - TRANCHE NO 1	NR(LT)	6.850%	7-Aug-19	1	6.09	6.101	6.09
Total				433			

Sources: BPAM

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