

# Global Markets Daily

## Keeping the Optimism Going

### \*\*ERRATUM\*\*

#### USD Continues Its Slide

The greenback remained on the slide as Trump kept the optimism going, on the US-China trade talks. He preferred to keep his cards close to his chest when he was asked about the upcoming tariff on 15<sup>th</sup> Dec. Ministry of Commerce spokesperson Gao Feng also assured that officials are in “close contact” with the US and urged for some rollback in tariffs. US equity indices ended the session in mild green. Elsewhere, oil prices were given a mild lift by a consensus amongst OPEC ministers to increase their output-cuts modestly by 500K barrels a day. There was no media briefing yesterday in Vienna and the final decision would be announced today.

#### RBI Did Not Cut on Inflation Concerns

RBI refused to move on rates yesterday, leaving repo rate at 5.15% and reverse repo rate at 4.90%. Cash reserve ratio is unchanged at 4.00%. RBI Das noted that liquidity still in surplus and that food inflation is likely to remain elevated into the next quarter. MPC wants to “carefully monitor incoming data to gain clarity on the inflation outlook”. CPI forecasts were lifted to 4.7-5.1% for H2 of 2019-20. Growth was also downgraded to 5% from previously seen 6.1%. INR weakened at the decision but USDINR tracked the broad USD weakness lower thereafter.

#### US NFP; OPEC+

US NFP will be the major data to note today. Hiring growth has been declining. OPEC+ will also have a final verdict on output quotas.

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#### G7: Events & Market Closure

Date	Ctry	Event
3 Dec	AU	RBA Meeting
3 Dec	UK	NATO Leaders Meet in London
4 Dec	CA	BoC Meeting
5 - 6 Dec	OPEC	177 <sup>th</sup> OPEC Meeting, 7 <sup>th</sup> OPEC and non-OPEC Ministerial Meeting

#### AXJ: Events & Market Closure

Date	Ctry	Event
5 Dec	TH	Market Closure
5 Dec	IN	RBI Meeting

#### FX: Overnight Closing Prices

Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.1104	↑ 0.23	USD/SGD	1.3607	↓ -0.19
GBP/USD	1.3157	↑ 0.40	EUR/SGD	1.5107	↑ 0.03
AUD/USD	0.6834	↓ -0.22	JPY/SGD	1.2508	↓ -0.12
NZD/USD	0.6544	↑ 0.23	GBP/SGD	1.7903	↑ 0.21
USD/JPY	108.76	↓ -0.09	AUD/SGD	0.9296	↓ -0.49
EUR/JPY	120.77	↑ 0.14	NZD/SGD	0.8905	↑ 0.06
USD/CHF	0.9872	↓ -0.13	CHF/SGD	1.3781	↓ -0.06
USD/CAD	1.3174	↓ -0.20	CAD/SGD	1.0328	→ 0.00
USD/MYR	4.1685	↓ -0.17	SGD/MYR	3.0634	↑ 0.05
USD/THB	30.372	↑ 0.20	SGD/IDR	10331.68	↓ -0.05
USD/IDR	14068	↓ -0.26	SGD/PHP	37.3613	↓ -0.06
USD/PHP	50.863	↓ -0.29	SGD/CNY	5.1737	↓ -0.02

#### Implied USD/SGD Estimates at 8.30am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3553	1.3829	1.4106

*Model-Implied USD/CNY midpoint estimated at 7.0431 for 6 Dec 2019*

## G7 Currencies

- **DXY Index - Payrolls and Sentiment Tonight.** USD remains under pressure as impeachment on Trump gets the go ahead. Articles of impeachment will be drafted next while the next hearing at House Judiciary Committee will take place next Monday. There is no known timeline as to when the articles of impeachment will be drafted but according is likely this could be wrapped up before end of the year with a floor vote of the House on whether Trump would be impeached. If he does then the process will move to the Senate next for a trial. We reiterate that political uncertainties in US could weigh further on USD. DXY was last seen at 97.41 levels. Daily momentum turned bearish while stochastics is falling. We continue to look for further downside. DXY pierce-through of 200 DMA may suggest that more downside could be in play but we watch further price action for confirmation (instead of a false break). Key support at 97.10 levels (Oct-Nov double bottom). Break below this could usher in another wave of USD selling. Immediate resistance at previous area of support at 97.70 (23.6% fibo) - 97.6 (200 DMA) before 98 levels (21, 50, 100 DMAs, 38.2% fibo) and 98.40 (50% fibo). Data/events of focus this week include NFP, unemployment rate, average hourly earnings (Nov); Uni. Of Michigan sentiment (Dec P); Wholesale inventories, trade sales (Oct) - softer data will add to USD softness.
- **EURUSD - Buy Dips Preferred.** EUR remains supported amid USD softness. Pair was last seen at 1.11 levels. *Bullish momentum on daily chart remains intact while stochastics is rising., 21, 50 DMAs look on track to cut 100 DMA to the upside.* Immediate resistance at 1.1105 (23.6% fibo retracement of Sep low to Oct-Nov double top) needs to be decisively broken for upside to gather traction towards 1.1160 (200 DMA). Key area of support at 1.1040 - 1.1070 (21, 50, 100 DMAs).
- **GBPUSD - More Upside.** GBP remains better bid ahead of GE on 12/12 (next week). Confidence is running high for PM BoJo's Conservative party to win by a significant margin. We continue to favor GBP upside but we are also increasingly cautious if GBP has ran ahead of itself as opinion polls have proven to be not credible at times. Prefer to stay long, add on dips but not to add to longs at current levels as a squeeze (either via some surprise opinion polls) could be painful. GBP was last seen at 1.3160 levels. Daily momentum remains bullish while stochastics is rising. Golden cross we previously highlighted - 50 DMA crossed 200 DMA to the upside - remains in play. Immediate resistance at 1.3170 (50% fibo retracement of 2018 double top to 2019 low) needs to be broken for gains to gather momentum towards 1.3250 levels. Support at 1.3020 levels.
- **USDJPY - Expect More Volatility Next Week.** Pair remained largely between 109.00 and 108.70 yesterday. After the whipsaw in sentiments mid-week, on yet-again conflicting comments from Trump and US officials on progress of trade talks, lack of credible market signals yesterday led markets to trade ranged. Last seen at 108.73. Moves could be a tad more volatile heading near Dec 15, when the next tranche of US tariffs on US\$160bn of Chinese goods are due. Expectations are still largely for these tariffs to be suspended or removed, so any disappointment could send the

USDJPY pair tanking towards 108. On the other hand, confirmation of tariff removals could see a modest step-up in the pair towards 109.50, or even higher, if concrete details of the phase-1 deal are announced. Back in Japan, labor cash earnings for Oct came in at 0.5%/y vs. 0.2% expected, while household spending for the month fell by -5.1%/y vs. -3.2% expected. Soft growth outlook looks set to persist. Momentum on daily chart is mildly bearish, while stochastics are neutral. Resistance nearby at 108.90 (21, 200 DMA), 109.50 (50.0% Fibonacci retracement from 2018 high to 2019 low), 110. Support at 108.30 (38.2% fibo), then 107.80 (100 DMA).

- **NZDUSD - Buy Dips.** NZD remains better bid on RBNZ decision to give banks more time (by 7 years) to meet higher capital requirement (of NZ20bn). By 2027, banks must *raise their level of high-quality capital to 16% of risk-weighted assets*. Decision prompted a few major NZ banks to *pare back their rate cut calls for RBNZ*. Pair was last seen at 0.6550 levels. Bullish momentum on daily chart remains intact while stochastics is rising into overbought conditions. Immediate resistance at 0.6550 (200 DMA). Sustained close above this could open room for further upside towards 0.6620 levels. Support at 0.6520. We stick to our call for gradual rise underway.
- **AUDUSD - Downside Risks.** AUDUSD remained on the decline for much of yesterday until broad USD weakness lifted this pair from overnight lows. AUDUSD was last seen around 0.6840. This pair can find support around 0.6830. Resistance is seen at 0.6870. We see downside risks to this pair as stochastics flag near overbought conditions.
- **AUDNZD - Downtrend intact.** AUDNZD is still biased to the downside but this downtrend has ran on for so long that bears may take a break just above the 1.0410-support in the near-term. Australia's economic and monetary policy divergence with that of NZ should keep the AUDNZD under pressure, last seen around 1.0445. Next support at 1.04 before the next at 1.0350. Downtrend still intact and momentum is bearish. Resistance for unexpected rebounds at 1.0495.
- **USDCAD - Bears May Take a Breather.** USDCAD remains heavy and was last seen around 1.3180. Investors are still pricing in the more optimistic-sounding statement from the BoC. The central bank had kept rates unchanged at 1.75% on Wed and highlighted that "nascent evidence that the global economy is stabilizing". A widely expected rate cut now looks less likely now as Canada's domestic economy remains resilient. The unwinding of long CAD positions in the past few weeks could also mean that there is room to accumulate. Break of the 1.3185 would mean this pair can head towards support around 1.3150 (61.8% Fibonacci retracement of the Oct-Nov rally) and then another support at 1.3109. Resistance at 1.3228. US-China trade deal will be watched for any swing in risk sentiment that could affect the USDCAD as well as the ratification of the USMCA. In addition, we watch for OPEC+ verdict on output quota that could have an impact on the CAD via crude prices.

## Asia ex Japan Currencies

- **SGD trades around 1.6% above the implied mid-point of 1.3829 with the top estimated at 1.3553 and the floor at 1.4106.**
- **USDSGD - Consolidation.** After failing to break through the key area of resistance at around 1.3670 to 1.37 earlier in the week, USDSGD pair slipped for the past two days on mixed (but net positive) trade sentiments. Last seen at 1.3605. A (broadly) softer dollar likely contributed to the slippage too. Back in Singapore, we note that SGD NEER is estimated to be hovering around 1.6% above mid-point this morning. It has been largely stuck in the 1.4%-1.7% range since MAS did a slight policy easing in mid-Oct, reflecting in part the lack of credible developments on trade talks front. The elevated nature of the SGD NEER could also be due in part to rising market expectations of a more positive outlook for the Singapore economy going forward, resulting in less need for further policy easing. We are modestly positive on the SGD in 2020, although near-term developments will be driven by US-China talks, with the Dec 15 tranche of tariffs being a visible “deadline”. Pair could consolidate near 1.36 while waiting for further trade talk signals next week. Momentum on daily chart is neutral, while stochastics show signs of inching lower, from neutral conditions. Resistance at 1.3660 (50 DMA), 1.37, 1.3770 (38.2% Fibonacci retracement from Jul low to Sep high). Support nearby at 1.3600 (76.4% fibo), then 1.3550, 1.3500 (Jul low).
- **SGDMYR - Sideway.** SGDMYR slipped modestly this morning; last seen at 3.0615 levels. Daily momentum and stochastics are not indicating a clear bias. Immediate resistance at 3.0650, 3.0800 levels. Support at 3.0540 (50 DMA) and 3.0390 (100, 200 DMAs). Continue to look for sideways trade in 3.0550 - 3.0650 range intra-day.
- **AUDSGD - Capped.** AUDSGD slipped to levels around 0.9300 yesterday and held steady this morning. Momentum is still bullish and 100-dma at 0.9360 is likely to remain intact for now. This 100-dma at 0.9360 has been guiding this cross lower since early 2018 and should be eyed for an indication of trend reversal. Next resistance at 0.9420. Support at 0.9310 (50-dma) before 0.9290. Break of the 0.9230-support could mean a continuation of the downtrend.
- **USDMYR - Risks skewed to the Downside.** USDMYR drifted lower amid firmer oil prices (OPEC contemplating deeper cuts to oil production), softer USD (partially due to impeachment proceedings) and supported sentiment (on renewed optimism over phase-1 US-China trade deal). Pair as last seen at 4.1650 levels. Bullish momentum is fading while stochastics is falling. Risks are skewed to the downside. Immediate support at 4.1620 (21 DMA). Break below this puts next support at 4.1470 (200 DMA), 4.14 levels. Immediate resistance at 4.1730 (50 DMA) before 4.1865 (23.6% fibo retracement of 2019 low to high).

- **USDCNH - Two-way risks.** USDCNH was last seen around 7.0410 as Trump strives to keep the optimism going on the US-China trade talks. There were some assurances from China's officials. Ministry of Commerce Gao Feng finally joined their US Counterparts in saying that the two negotiating teams have been in "close contact", reiterating China's request to reduce the tariff imposed. As for Trump, he repeated talks are going very well but refused to comment on the tariff scheduled on 15<sup>th</sup> Dec. Bear in mind that Wilbur Ross had reminded that there is, in reality, a deadline for a deal before the next tranche of tariffs come into effect on 15<sup>th</sup> Dec. China is also said to release an "unreliable entity list" soon which would include US entities, the US House passed Ugyur law that would impose sanctions on Chinese officials. China has also vowed to respond to those sanctions. USDCNH may find support around 7.0290 (21-dma). We see two-way risks at this point for this pair.
  
- **1m USDIDR NDF - Challenging to Break Below 14000.** The NDF continued to see a modest step-down (i.e., IDR strengthening), in line with our expectations highlighted yesterday ("*downward bias might persist in the interim, with trade optimism persisting*"). Last seen at 14063. We caution though, that without further deal details or confirmation of progress, this bout of optimism could lose start losing some steam. Back in Indonesia, consumer confidence came in at 124.2, vs. 118.4 prior—recent data indicators taken together still suggest a domestic outlook where price pressures are manageable and growth is bottoming out. The 14200 key resistance level we have been highlighting has worked out quite well so far, with the NDF's Nov-early Dec high at 14190. Momentum on daily chart is neutral, while stochastics are in neutral territory. Resistance at 14130 (21 DMA), 14200-level (38.2% Fibonacci retracement from Aug high to Sep low), 14300. Support at 14000, 13950 (Sep low).
  
- **USDTHB - Upward Momentum Could Wane.** USDTHB pair headed higher yesterday, reaching near 30.38 at one point overnight. Last seen at 30.346 this morning. We think that BoT's earlier comments—that measures taken to curb THB strength so far are "baby steps" and there are more tools available for deployment—could still be impacting interim market expectations of how far the BoT will act to soften the THB. Nonetheless, 30.40 (longer-term 23.6% fibo retracement from 2009 high to 2013 low) could be an interim key resistance, without actual announcements of policy changes by BoT. Momentum on daily chart is mildly positive while stochastics are inching up towards near-overbought conditions. Besides 30.40, resistance further out at 30.60 (23.6% fibo retracement from May high to Oct low). Support at 30.16 (Oct low), then 30.00.

## Malaysia Fixed Income

### Rates Indicators

### Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MI 3/22	3.05	3.05	Unchanged
5YR MI 6/24	3.23	3.23	Unchanged
7YR MK 7/26	3.31	*3.33/31	Not traded
10YR MO 8/29	3.43	3.44	+1
15YR MS 7/34	3.69	3.69	Unchanged
20YR MY 5/40	3.74	*3.75/73	Not traded
30YR MZ 7/48	4.02	*4.03/01	Not traded
IRS			
6-months	3.31	3.31	-
9-months	3.28	3.28	-
1-year	3.25	3.25	-
3-year	3.25	3.26	+1
5-year	3.29	3.30	+1
7-year	3.33	3.33	-
10-year	3.40	3.40	-

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Source: Maybank KE

\*Indicative levels

- Government bond yields were little changed from previous day, with 10y MGS yield up 1bp at 3.44%. Trading activity remained concentrated at the front end and belly bonds, and was low for the benchmarks; this may continue heading closer towards the year end. The 15y MGS 7/34 reopening drew a low bid/cover of 1.61x and yields averaged 3.679%. Post auction, the bond got dealt at 3.69% in secondary space.
- Onshore IRS curve moved a tad higher by 1bp at the belly on improved risk sentiment, while both ends of the curve closed unchanged. There were no trades done, and 3M KLIBOR was flat at 3.35%.
- Corporate bonds market saw a surge of activity in the GG space, but yields remained sticky ending flat or -1bp. The long and front ends of the GG curve were better bid compared to the belly. AAAs traded range bound again, with Sarawak Hidro bonds 1bp higher in yield. AA credit space was muted, while selected unrated credit names, such as Eco Capital, EWIB and YNHP, exchanged hands likely on the back of retail flows.

## Singapore Fixed Income

### Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	1.53	1.54	+1
5YR	1.61	1.62	+1
10YR	1.74	1.76	+2
15YR	1.83	1.85	+2
20YR	1.94	1.95	+1
30YR	2.07	2.10	+3

Source: MAS

- A very quiet session for SGD rates, though renewed hope for a US-China partial trade deal drove SGD IRS rates up by 1-3bps, with the 5y IRS 3bps higher at 1.47%. SGS yields also retraced most of previous day's movements rising 1-3bps higher. Bond-swap spreads improved slightly.
- Asian USD credits were less affected by the renewed trade optimism compared to equity futures. Credit spreads generally tightened 1-2bps, led by short covering in Chinese and Hong Kong IG bonds. On sovereigns, INDONs were unchanged ahead of the US NFP release Friday night. Malaysian USD credits continued to be better bid with buying interest in the MALAYS as well as corporate bonds such as TNB.

## Indonesia Fixed Income

### Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change (bp)
1YR	5.42	5.38	(0.04)
3YR	6.40	6.36	(0.04)
5YR	6.55	6.52	(0.04)
10YR	7.17	7.12	(0.05)
15YR	7.60	7.58	(0.03)
20YR	7.56	7.56	(0.01)
30YR	7.79	7.76	(0.04)

\* Source: Bloomberg, Maybank Indonesia

- Indonesian Government bond market revived yesterday. The market players interested entering the government bonds again after negative global sentiments, due to global trade war, waned. It seemed that the U.S.-China trade talks were still running on a long progress. In addition, President Donald Trump said "something could happen" on whether the United States will impose new tariffs on Chinese goods starting 15 Dec-19. Today, investors will focus to wait global trade war development and U.S. jobs result. Previously, U.S. Labor Department said initial jobless claims fell to a seven-month low. And U.S. Commerce Department said factory orders in October rose 0.3% from September. The Institute for Supply Management's manufacturing report, released Monday, suggested U.S. manufacturing was slowing. According to those conditions, we thought that "Buy on Weakness" is still the best option for investor in recent condition. Investors can take momentum for collecting Indonesian government bonds, especially for benchmark series 2019 & 2020, as its prices were being lower. Indonesian bond market remains being attractive, with offering high yields and have solid fundamental background so far.



GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
1.3205	7.0666	0.6584	121.0700	74.8330
1.3181	7.0538	0.6564	120.9200	74.5760
1.3160	7.0416	0.6544	120.7300	74.3310
1.3118	7.0330	0.6522	120.5900	74.1140
1.3079	7.0250	0.6500	120.4100	73.9090

  

USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
51.1043	30.4560	1.5136	0.5949	3.0677
50.9837	30.4140	1.5121	0.5933	3.0656
50.8770	30.3550	1.5106	0.5918	3.0632
50.7667	30.3060	1.5089	0.5895	3.0611
50.6703	30.2400	1.5072	0.5874	3.0587

stance for the day.

### Equity Indices and Key Commodities

	Value	% Change
Dow	27,677.79	0.10
Nasdaq	8,570.70	0.05
Nikkei 225	23,300.09	0.71
FTSE	7,137.85	-0.70
Australia ASX 200	6,682.95	1.16
Singapore Straits Times	3,174.19	0.46
Kuala Lumpur Composite	1,563.58	0.17
Jakarta Composite	6,152.12	0.64
Philippines Composite	7,790.91	-0.32
Taiwan TAIEX	11,594.65	0.73
Korea KOSPI	2,060.74	-0.39
Shanghai Comp Index	2,899.47	0.74
Hong Kong Hang Seng	26,217.04	0.59
India Sensex	40,779.59	-0.17
Nymex Crude Oil WTI	58.43	0.00
Comex Gold	1,483.10	0.20
Reuters CRB Index	180.07	0.37
MBB KL	8.53	0.35

### Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	1.7731	Apr-20	Easing Bias
BNM O/N Policy Rate	3.00	A Field Not Applica	Easing Bias
BI 7-Day Reverse Repo Rate	5.00	19/12/2019	Easing
BOT 1-Day Repo	1.25	18/12/2019	Neutral
BSP O/N Reverse Repo	4.00	12/12/2019	Easing
CBC Discount Rate	1.38	19/12/2019	Neutral
HKMA Base Rate	2.00	-	Neutral
PBOC 1Y Lending Rate	4.35	-	Easing
RBI Repo Rate	5.15	6/2/2020	Easing
BOK Base Rate	1.25	A Field Not Applica	Easing
Fed Funds Target Rate	1.75	12/12/2019	Easing
ECB Deposit Facility Rate	-0.50	12/12/2019	Easing Bias
BOE Official Bank Rate	0.75	19/12/2019	Neutral
RBA Cash Rate Target	0.75	4/2/2020	Easing Bias
RBNZ Official Cash Rate	1.00	12/2/2020	Easing Bias
BOJ Rate	-0.10	19/12/2019	Easing
BoC O/N Rate	1.75	22/1/2020	Neutral

## MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 6/2012 3.492% 31.03.2020	3.492%	31-Mar-20	77	2.966	3.021	2.966
MGS 3/2015 3.659% 15.10.2020	3.659%	15-Oct-20	360	3.002	3.007	2.959
MGS 1/2011 4.16% 15.07.2021	4.160%	15-Jul-21	72	3.03	3.039	3.024
MGS 3/2014 4.048% 30.09.2021	4.048%	30-Sep-21	100	3.04	3.04	3.035
MGS 4/2016 3.620% 30.11.2021	3.620%	30-Nov-21	40	3.033	3.033	3.018
MGS 1/2017 3.882% 10.03.2022	3.882%	10-Mar-22	143	3.061	3.061	3.038
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	17	3.114	3.139	3.114
MGS 2/2018 3.757% 20.04.2023	3.757%	20-Apr-23	97	3.156	3.172	3.156
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	13	3.186	3.189	3.186
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	42	3.234	3.234	3.226
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	1	3.249	3.249	3.249
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	31	3.261	3.261	3.223
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	34	3.311	3.311	3.287
MGS 3/2011 4.392% 15.04.2026	4.392%	15-Apr-26	10	3.352	3.352	3.352
MGS 1/2019 3.906% 15.07.2026	3.906%	15-Jul-26	2	3.326	3.329	3.326
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	1	3.393	3.393	3.393
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	29	3.405	3.438	3.405
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	1	3.453	3.453	3.443
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	37	3.408	3.438	3.408
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	11	3.55	3.555	3.55
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	1	3.627	3.627	3.627
MGS 3/2018 4.642% 07.11.2033	4.642%	07-Nov-33	44	3.715	3.721	3.715
MGS 4/2019 3.828% 05.07.2034	3.828%	05-Jul-34	121	3.694	3.707	3.66
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	1	3.751	3.751	3.751
MGS 3/2017 4.762% 07.04.2037	4.762%	07-Apr-37	61	3.714	3.729	3.678
MGS 4/2018 4.893% 08.06.2038	4.893%	08-Jun-38	1	3.809	3.809	3.809
MGS 7/2013 4.935% 30.09.2043	4.935%	30-Sep-43	3	4.017	4.024	4.017
MGS 5/2018 4.921% 06.07.2048	4.921%	06-Jul-48	1	3.981	3.981	3.981
GII MURABAHAH 4/2016 3.226% 15.04.2020	3.226%	15-Apr-20	2	2.987	2.987	2.987
GII MURABAHAH 6/2013 23.03.2021	3.716%	23-Mar-21	15	3.048	3.048	3.048
GII MURABAHAH 3/2017 3.948% 14.04.2022	3.948%	14-Apr-22	1	3.148	3.148	3.148
GII MURABAHAH 7/2019 3.151% 15.05.2023	3.151%	15-May-23	230	3.117	3.121	3.114
PROFIT-BASED GII 2/2013 31.10.2023	3.493%	31-Oct-23	15	3.204	3.204	3.204
GII MURABAHAH 3/2018 4.094% 30.11.2023	4.094%	30-Nov-23	218	3.211	3.217	3.209
GII MURABAHAH 4/2019 3.655% 15.10.2024	3.655%	15-Oct-24	1	3.306	3.306	3.306
GII MURABAHAH 1/2019 4.130% 09.07.2029	4.130%	09-Jul-29	10	3.517	3.517	3.517
GII MURABAHAH 6/2019 4.119% 30.11.2034	4.119%	30-Nov-34	20	3.763	3.763	3.763
GII MURABAHAH 2/2019 4.467% 15.09.2039	4.467%	15-Sep-39	60	3.883	3.887	3.88
<b>Total</b>			<b>1,922</b>			

Sources: BPAM

## MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
PRASARANA IMTN 4.29% 24.02.2023 - Series 7	GG	4.290%	24-Feb-23	100	3.292	3.3	3.292
LPPSA IMTN 4.050% 21.09.2026 - Tranche No 4	GG	4.050%	21-Sep-26	30	3.54	3.559	3.54
PRASARANA SUKUK MURABAHAH 4.00% 06.09.2027 - T2	GG	4.000%	06-Sep-27	30	3.611	3.611	3.598
TPSB IMTN 4.120% 19.11.2027 - Tranche No 3	GG	4.120%	19-Nov-27	40	3.649	3.661	3.649
PRASARANA IMTN 4.560% 15.11.2028 - Tranche 4	GG	4.560%	15-Nov-28	10	3.668	3.672	3.668
PTPTN IMTN 4.580% 28.02.2034	GG	4.580%	28-Feb-34	40	3.919	3.921	3.919
DANAINFRA IMTN 4.530% 01.04.2037 - Tranche No 88	GG	4.530%	01-Apr-37	10	3.999	4.021	3.999
DANAINFRA IMTN 4.950% 06.04.2040 - Tranche No 35	GG	4.950%	06-Apr-40	30	4.074	4.074	4.074
PTPTN IMTN 26.07.2041	GG	4.850%	26-Jul-41	90	4.088	4.091	4.088
JAMB.KEDUA IMTN 4.860% 26.07.2041	GG	4.860%	26-Jul-41	50	4.129	4.131	4.129
PRASARANA SUKUK MURABAHAH 5.11% 12.09.2042 - S5	GG	5.110%	12-Sep-42	50	4.139	4.141	4.139
DANAINFRA IMTN 5.020% 03.05.2046 - Tranche No 48	GG	5.020%	03-May-46	20	4.225	4.225	4.225
CAGAMAS IMTN 3.300% 19.10.2020	AAA	3.300%	19-Oct-20	30	3.196	3.196	3.196
CAGAMAS IMTN 4.250% 28.04.2022	AAA	4.250%	28-Apr-22	10	3.379	3.379	3.379
TELEKOM IMTN 4.342% 25.08.2023	AAA	4.342%	25-Aug-23	5	3.523	3.523	3.523
SARAWAKHIDRO IMTN 4.34% 09.08.2024	AAA	4.340%	09-Aug-24	20	3.574	3.574	3.574
SARAWAKHIDRO IMTN 4.38% 11.08.2025	AAA	4.380%	11-Aug-25	20	3.636	3.636	3.636
DIGI IMTN 3.50% 18.09.2026 - Tranche No 4	AAA	3.500%	18-Sep-26	15	3.69	3.69	3.69
COUNTRY GDN IMTN 6.600% 23.02.2023 - Issue No 2	AA3 (S)	6.600%	23-Feb-23	6	6.368	6.421	6.368
BUMITAMA IMTN 4.200% 22.07.2026	AA3	4.200%	22-Jul-26	20	3.962	3.972	3.962
IJM IMTN 5.050% 18.08.2028	AA3	5.050%	18-Aug-28	10	4.279	4.28	4.279
AFFIN ISLAMIC T2 SUKUK MURABAHAH 5.05% 23.10.2028	A1	5.050%	23-Oct-28	70	4.046	4.052	4.046
DRB-HICOM 7.500% Perpetual Sukuk - Tranche No 1	A- IS	7.500%	28-Dec-14	12	3.599	3.749	3.599
ECO CAPITAL MTN 6.50% 12.08.2022	NR(LT)	6.500%	12-Aug-22	1	5.542	5.546	5.542
<b>Total</b>				<b>719</b>			

Sources: BPAM

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