

Global Markets Daily

Optimism Capped

Possible Delay in Deal Signing

Ranged behavior was observed for most FX pairs yesterday, even as very tentative cracks are appearing in expectations for a quick US-China phase 1 deal in Nov. A delay to Dec may be possible, while location choices seem to be a minor stumbling block as well. USDCNH is back above 7 at time of writing. These pre-deal developments could portend larger rifts in US-China negotiations next year (phase 2 and 3), as more contentious issues such as Chinese state subsidies come into view. For now though, we still expect the interim deal to be signed in 4Q, which could keep AxJ FX supported.

BoE Likely to Stand Pat

We expect BoE MPC to keep policy rate and size of BoE balance sheet unchanged at 0.75%, GBP 435bn, respectively at the MPC today. Relatively steady CPI (no run-away pressure from BoE MPC's 2% target), with chance of some slight pullback due to lower oil prices and Brexit uncertainty, leaves room for BoE to keep policy stance at status quo for now. Maintaining an accommodative monetary policy is what the BoE can do to help support growth amid ongoing Brexit uncertainties.

German IP, Australia Trade & Asian Central Banks' FX Reserves

Data or events of interest for today include German IP (Sep), AU Trade (Sep), UK Quarterly Inflation Report, CH Trade (Oct), MY FX Reserves (Oct), PH GDP (3Q), FX Reserves (Oct), ID FX Reserves (Oct). BoE's Carney will also be speaking.

FX: Overnight Closing Prices					
Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.1066	↓ -0.08	USD/SGD	1.3594	↑ 0.08
GBP/USD	1.2855	↓ -0.23	EUR/SGD	1.5044	↑ 0.01
AUD/USD	0.6884	↓ -0.13	JPY/SGD	1.248	↑ 0.27
NZD/USD	0.6369	↓ -0.09	GBP/SGD	1.7475	↓ -0.15
USD/JPY	108.98	↓ -0.16	AUD/SGD	0.9361	↓ -0.02
EUR/JPY	120.6	↓ -0.24	NZD/SGD	0.8659	↓ -0.01
USD/CHF	0.9928	↓ -0.01	CHF/SGD	1.3698	↑ 0.11
USD/CAD	1.3181	↑ 0.18	CAD/SGD	1.0318	↓ -0.07
USD/MYR	4.1375	↑ 0.16	SGD/MYR	3.0455	↑ 0.02
USD/THB	30.3	↑ 0.37	SGD/IDR	10323.03	↑ 0.27
USD/IDR	14018	↑ 0.34	SGD/PHP	37.26	↑ 0.33
USD/PHP	50.61	↑ 0.38	SGD/CNY	5.1497	↓ -0.15

Implied USD/SGD Estimates at 7-Nov-19, 8.30am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3537	1.3813	1.4090

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G7: Events & Market Closure

Date	Ctry	Event
4 Nov	JP	Market Closure
5 Nov	AU	RBA Meeting
7 Nov	UK	BoE Meeting

AXJ: Events & Market Closure

Date	Ctry	Event
5 Nov	MY	BNM Meeting
6 Nov	TH	BoT Meeting

Our USDCNY Fix estimate for today is 7.0117.

G7 Currencies

- **DXY Index - Supported.** USD firmed, in line with our caution for upside risks. Reuters report overnight of US considering December (instead of this month) for signing US-China trade deal spooked sentiments. A US official who spoke on condition of anonymity said it was still possible the phase 1 agreement would not be reached but a deal was more likely than not. Sources from the report claimed that China has been pushing Trump to remove tariffs imposed in Sep as part of phase-1 deal. This is in addition to China's proposal to cancel tariff imposition on Chinese imports scheduled for Dec. We shared earlier that *doubts over Trump's re-election prospects due to impeachment inquiry (now going to public trials) could dis-incentivise Chinese to commit to a trade deal so soon. Political uncertainty in US could potentially weaken Trump's negotiation stance on trade with China.* And so far we have seen China expressing doubts about reaching a comprehensive long-term trade deal with US even as the two sides get close to signing a "phase one" agreement and that China appears to press for removal of all tariffs. US-China trade progress remains a key driver of market sentiment and 2-way directional play. A pause in positive progress on US-China trade talks and Brexit could keep USD supported in the interim. DXY was last seen at 97.90 levels. Daily momentum turned bullish while stochastics is rising. Risks remain skewed to the upside. Immediate resistance at 98 (38.2% fibo retracement of Sep high to Oct low), 98.40 (50 DMA, 50% fibo) and 98.70 (61.8% fibo). Support at 97.70 (23.6% fibo), 97.4 (200 DMA). Data/Events of focus this week include Uni. Of Mich sentiment (Nov P); Fed's Daly, Brainard speak on Fri.
- **EURUSD - German IP Today.** EUR fell further amid GBP softness (owing to narrowing lead for Tories in opinion polls) and broad USD strength. Pair was last seen at 1.1070 levels. Daily momentum is mild bearish while stochastics is falling. Near term risks remain skewed to the downside. Support at 1.1040 (50 DMA). Resistance at 1.1095 (921 DMA), 1.1120 (100 DMA). Look for 1.1040 - 1.1090 range intra-day. Focus this week on German IP (Sep) on Thu.
- **GBPUSD - BoE, QIR Today.** GBP fell in line with our caution for near term pullback amid election uncertainties. Yougov poll shows that Conservative party is leading at 36% ahead of Labour at 25% but the margin of lead is slowly narrowing. We reiterate that GBP's too fast-too furious rally in Oct could be checked as election uncertainties pose 2 way risks to GBP. Elsewhere today BoE meets for MPC decision. We expect BoE MPC to keep policy rate and size of BoE balance sheet unchanged at 0.75%, GBP 435bn, respectively at the upcoming MPC today. Relatively steady CPI (no run-away pressure from BoE MPC's 2% target), with chance of some slight pullback due to lower oil prices and Brexit uncertainty leaves room for BoE to keep policy stance status quo for now. Maintaining an accommodative monetary policy is what the BoE can do to help support growth amid ongoing Brexit uncertainties. GBP was last seen at 1.2850 levels. Daily momentum is bearish while stochastics is falling. We reiterate that a pullback is not ruled out in the near

term. Support at 1.2840 (21 DMA), 1.2710 (200 DMA). Immediate resistance at 1.30 before 1.3170 (50% fibo retracement of 2018 high to 2019 low). Today Quarterly Inflation Report will be released alongside BoE Gov Carney's speech.

- **USDJPY - Upsides Capped.** In line with our positive bias on the yen, USDJPY saw modest downward pressure yesterday. Pair last seen below the 109-mark, at 108.90. Apparent negotiations on the extent to which the Trump administration could roll back previous tariff increases had led to a minor wrinkle in trade talk optimism earlier in the week, and latest news of a potential delay in the signing of the phase 1 deal (maybe to Dec) may introduce a tad more cracks in sentiments. We still think it will be challenging to breach the near-term key resistance of 109.30 (Sep high), barring further bursts of good news (i.e., confirmation of tariff rollbacks). Momentum on daily chart is mildly bearish, while stochastics are largely neutral. A bearish divergence on the daily chart might be forming, usually a bearish signal. Besides 109.30 (Aug high), next resistance at 110. Support at 108, 107.50 (23.6% Fibonacci retracement from Aug low to Sep high), 106.90 (38.2% fibo). Leading and Coincident Indices due Fri.
- **AUDUSD - Rising Wedge Violated.** AUDUSD slipped, breaking out of the rising wedge that we have been monitoring. That said, the move lower was gradual, last seen around 0.6875. Price was weighed by a potential delay in the US-China trade deal into Dec, after the NATO summit in London. The search for the venue of the deal is still on with locations outside of the US more likely. Sweden and Switzerland are under consideration now (Rtrs). According to Fox Business Network, the US has requested for China's Xi travel schedule to look for a possible venue and timing of the deal. AiG construction index improved for Oct to 43.9 from 42.6. Trade surplus widened unexpectedly to \$7.18bn from previous \$6.6bn (also revised higher). Better data provided little boost to the antipode, still weighed by a sense of disappointment in the markets. Support at 0.6880 is being tested and the next support is seen around 0.6830. Eyes are on the Statement on Monetary Policy this Friday next after RBA kept cash target rate unchanged at 0.75% on Tue. The statement that accompanied the decision was little changed from the last. The central bank continues to stress that "an extended period of low interest rates will be required in Australia to reach full employment and achieve the inflation target".
- **USDCAD - Rebounded on Weak Risk Appetite.** USDCAD retested the 100-dma around 1.32 yesterday and was last seen around 1.3180. Firmer USD as well as softer oil prices buoyed price action. Weaker Ivey purchasing managers index at 48.2 for Oct vs. previous 48.7 did not help in the least. 21-dma is now near the 1.3145-support. This support has proven to be a sticky one for this pair in the past 5 months. Subsequent support at 1.3100. Momentum is increasingly bullish with resistance seen at 1.32 (100-dma) before the next at 1.3210 (50-dma). Week ahead has housing starts for Oct, labour report on Fri. At home, Ontario has lowered the 2019-

20 deficit forecast to C\$9bn from C\$10.3bn. Small business tax rate is also cut to 3.5% from 3.5%. Separately, the Canada Mortgage and Housing Corp highlighted in their report that there are signs of “improving financial stability” as default rates are low and growth in residential-mortgage market has decelerated.

Asia ex Japan Currencies

- **SGD trades around 1.5% above the implied mid-point of 1.3813 with the top estimated at 1.3537 and the floor at 1.4090.**
- **USDSGD - *Supported*.** As USDCNH saw a modest bounce-up above 7 again—on news of possible delay in the partial US-China trade deal to Dec—some cracks in trade optimism appeared, and USDSGD similarly saw a mild up-move to above 1.36. Last seen at 1.3606. We caution that the sensitivity of USDSGD to USDCNH may be asymmetric—i.e., it may be reluctant to follow USDCNH down due to elevated SGD NEER, but it may follow USDCNH up-moves with less restraint. Momentum on daily chart is mildly bullish, while stochastics show signs of inching up from oversold conditions. Next support at 1.3540, 1.3500 (Jul low). Resistance at 1.3660 (200 DMA), 1.3770 (38.2% Fibonacci retracement from Jul low to Sep high).
- **AUDSGD - *Pressing lower*.** AUDSGD hovered around 0.9350, coming close to the lower bound of the 0.9330-0.9400 range that has held for the past few sessions. This cross is now weighed by a sense of disappointment in the markets on news that the signing of the US-China trade deal would not be within Nov. Resistance at 0.9420. The 100-dma has been guiding this cross lower since early 2018. Support at 0.9230 (near recent low).
- **SGDMYR - *Pace of Decline to Slow; Range Expected*.** Indeed the pace of decline in SGDMYR slowed in line with our caution that pace of down-move to slow from here. Cross was last seen at 3.0470 levels. Bearish momentum on daily chart intact but stochastics is showing tentative signs of turning. We stick to our call for decline to slow. Immediate support at 3.0390, 3.0330 levels. Area of resistance at 3.0480 - 3.0500. Look for 3.0420 - 3.0500 range intra-day.
- **USDMYR - *Range*.** USDMYR gapped higher in the open this morning, tracking broad rise in USD/AXJs on fears of delay in US-China trade deal. Pair was last seen at 4.1440 levels. Bearish momentum on daily chart remains intact but stochastics is falling into oversold conditions. Immediate support at 4.1410 (200 DMA), 4.12. Resistance at 4.16. Look for 4.1410 - 4.1490 range intra-day.
- **1m USDKRW NDF - *Tactical Buy*.** 1m USDKRW NDF rose in line with our tactical call to long. We put up a call to buy around 1155 levels, looking for move up towards 1165, 1168. SL below 1153. Pair was last seen at 1160 levels. Mild bearish momentum on daily chart remains intact but shows signs of fading while stochastics is in oversold conditions. A potential falling wedge appears to be in the making - typically bullish reversal. We see some chance of technical rebound.
- **USDCNH - *Disappointment buoys*.** USDCNH bounced towards the 7.02-figure overnight after spending much of Asian hours swiveling around figure last night. The RMB was weighed by a potential delay in the US-China trade deal into Dec, after the NATO summit in London. The search for the venue of the deal is still on with

locations outside of the US more likely. Sweden and Switzerland are under consideration now (Rtrs). According to Fox Business Network, the US has requested for China's Xi travel schedule to look for a possible venue and timing of the deal. Elsewhere, it is becoming clear that China could be looking at trade deal as a trade (only) deal with reports that ASML is delaying a shipment of EUL (extreme ultraviolet lithography) chip to China on fears of antagonizing the US (Nikkei). That said, this is still a "delay" rather than a cancellation. On the chart, price is last seen around 7.0090, reversing lower from its overnight highs. Resistance is seen around 7.0320 before the next at 7.0320. Break of the 6.9935-support is needed for this pair to head lower towards the next support at 6.9460. This is in line with our view for the break of the 7 before 6.95 and then at 6.90. Stoploss at 7.19. Risk reward ratio of 1:2.63. Spot reference at 7.11. **We also watch out for the FX report (typically released twice a year) by the US Treasury is a focus and investors could be disappointed if the designation of "currency manipulator" for China remains.** We also hold our short SGD against the CNH. SGDCNH, last seen around 5.1540. This cross has broken out of the rising wedge and we look for price to head toward our first target at 5.0970 before the next target at 5.0788. Spot reference at 5.1620 (25 Sep). Stoploss at 5.20 with a risk-reward ratio of 1:2.19. Week ahead has trade data on Fri, inflation on Sat.

- **1m USDIDR NDF - *Ranged*.** The NDF remained largely in ranged territory still. We note that a mix of external (trade deal optimism or pare back) and domestic developments (whether investments can pick up momentum on reforms) is pulling modestly on the IDR at the moment. It remains to be seen if Indonesia can benefit from longer-term shifts in regional supply chains, aside from lower value-added textiles. For instance, most Chinese companies considering shifts in production location have chosen Vietnam, or even Cambodia, India and Malaysia, over Indonesia. Markets will be looking to the efficacy of new tax and labor reforms to reinvigorate external FDI interest. NDF last seen at 14075. Nonetheless, one supporting factor for IDR is bond portfolio net inflows, which is relatively healthy at +US\$2.28bn QTD (as at 5 Nov). Momentum for NDF is mildly bullish while stochastics are slowly inching up from oversold conditions. Support at 14000, then 13950 (Sep low). Resistance at 14200-level (38.2% Fibonacci retracement from Aug high to Sep low), 14300. BoP due Fri.

- **USDTHB - *BoT Cut; New Capital Flow Measures*.** USDTHB saw a modest step-up yesterday at the BoT policy announcement. The 25bps cut to 1.25% (from 1.5%) was expected by markets, and we think that it was the simultaneous announcement of a set of measures (effective 8 Nov) to relax capital outflows, which supported the softening of the THB (i.e., up-move in USDTHB towards 30.40). Nonetheless, gains in the USDTHB were pared shortly after and the pair has stabilized near 30.30. A quick reading of the regulation changes shows that they are actually quite targeted. Allowing exporters to keep foreign currency proceeds overseas would help address pressures from current

account surplus, while allowing settlement of gold trading in foreign currency would help mitigate the positive THB-Gold correlation we highlighted earlier. These two measures, among others, could be effective in slowing the rate of THB rise, even as it's unlikely to lead to a decisive reversal in THB strength. We think healthy FDI flows, potential pause in further rate cuts, and sentiments associated with current account surplus (rather than actual exporters' actions) could still be supportive of the THB into 2020, even as a near-term modest correction could potentially be seen. Momentum on daily chart is mildly bullish, while stochastics show signs of inching up from oversold conditions. Resistance at 30.40 (longer-term 23.6% fibo retracement from 2009 high to 2013 low), 30.76. Support at 30.16, 30.00.

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MI 3/22	3.10	3.11	+1
5YR MI 6/24	3.29	3.28	-1
7YR MK 7/26	3.43	3.39	-4
10YR MO 8/29	3.44	3.46	+2
15YR MS 7/34	3.65	*3.68/65	Not traded
20YR MX 6/38	3.78	3.78	Unchanged
30YR MZ 7/48	4.03	4.03	Unchanged
IRS			
6-months	3.36	3.37	+1
9-months	3.35	3.36	+1
1-year	3.34	3.33	-1
3-year	3.34	3.34	-
5-year	3.38	3.38	-
7-year	3.42	3.40	-2
10-year	3.44	3.43	-1

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Source: Maybank KE

*Indicative levels

- In domestic government bonds market, trading activity remained light and bond performances were mixed in terms of yields, ranging from +2bps to -4bps. Trading in MGS mainly took place along the 5y to 10y part of the curve. The 7y MGS benchmark outperformed with its yield falling 4bps down to 3.39%. GII yields were more or less unchanged from previous close.
- Activity in IRS market slowed down with quotes mostly wide and only a couple of trades on the 2y IRS at 3.32%. The curve flattened as front end rates rose a tad higher while long end rates fell 1-2bps. 3M KLIBOR stayed at 3.38%.
- Corporate bond market still lackluster as local participants await catalysts. GG and AAA spaces were muted, though two-way interests were seen for AAA credits for names such as Danum and Tenaga. In the AA credit space, only front end bonds were dealt at unchanged levels which remained sticky.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	1.53	1.53	-
5YR	1.59	1.61	+2
10YR	1.75	1.77	+2
15YR	1.85	1.87	+2
20YR	1.95	1.97	+2
30YR	2.08	2.10	+2

Source: MAS

- SGD IRS curve bear-flattened as aggressive receiving interest in 1y/2y rates over the last few sessions subsided. Coupled with slightly higher USDSGD spot and forward points as well as weaker UST, the IRS curve was pushed 1-3bps higher. SGS also saw mild profit taking in short end bonds, but dip buying interests capped the fall in prices. Dealers mostly defensive at the long end given recent steepening move. The SGS yield curve rose 2bps higher in a parallel move.
- The secondary space of Asian USD credit market was tepid as all eyes were focused on China's Euro bond deal, the sovereign's first since 2004. On other Asian sovereign bonds, INDON saw short covering for its benchmarks, which traded 5-6bps tighter, while the rest of the curve tightened 2-3bps. PHILIPs continued to trade heavy despite some demand from European investors.

Indonesia Fixed Income

Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change (%-pt)	Analysts
1YR	5.63	5.60	(0.03)	Myrdal Gunarto (62) 21 2922 8888 ext 29695 MGunarto@maybank.co.id
3YR	6.14	6.16	0.01	
5YR	6.41	6.42	0.01	
10YR	6.95	6.98	0.03	
15YR	7.43	7.44	0.01	
20YR	7.67	7.67	(0.00)	
30YR	7.76	7.75	(0.00)	

* Source: Bloomberg, Maybank Indonesia

- Positive trends in Indonesian government bonds halted yesterday. It occurred after investors didn't see an interesting sentiment that comes to local bond market. That condition has triggered investors to begin realizing profit taking although it seemed relative intact on government bonds' depreciation. For yesterday, investors only saw the latest development in the global trade war. Chinese demands for the Trump administration to roll back tariffs.
- According to Bloomberg, People familiar with the deliberations say Beijing has asked the Trump administration to pledge not only to withdraw threats of new tariffs but also to eliminate duties on about US\$110 billion in goods imposed in September. Negotiators are also discussing lowering the 25% duty on about US\$250 billion that Trump imposed last year, the people said. On the U.S. side, people say it's not clear if Trump, who will have the final say, will be willing to cut any duties. From the Chinese perspective, the argument is that if they are going to remove one big point of leverage and resume purchases of American farm goods and make new commitments to crack down on intellectual property theft -- the key elements of the interim deal -- then they want to see equivalent moves to remove tariffs by the U.S. rather than the simple lifting of the threat of future duties. That was the case reiterated by Chinese state media on Tuesday.
- Furthermore, we believe investors still have strong attention on Indonesian bond market given that an attractive yields offering with solid social economic background. For this week, investors will have main focus on further release of balance of payment data on this Friday. It's quite interesting to see recent result of Indonesia's current account deficit during 3Q19. We believe the net exports to improve in 3Q19, following weakening domestic demand during recent economic condition and strong government's measures to restrain high dependency on oil imports. Hence, the country's current account deficit (CAD) ratio will also improve from 3.04% of GDP in 2Q19 to 2.7%-2.9% of GDP in 3Q19. Going forward, we expect Indonesian bond market to keep maintaining its positive momentum.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.1103	109.35	0.6926	1.2918	7.0372	0.6402	121.1067	75.5533
R1	1.1084	109.17	0.6905	1.2887	7.0250	0.6385	120.8533	75.2887
Current	1.1069	108.92	0.6877	1.2854	7.0090	0.6361	120.5600	74.8940
S1	1.1056	108.81	0.6866	1.2834	6.9943	0.6356	120.4133	74.7897
S2	1.1047	108.63	0.6848	1.2812	6.9758	0.6344	120.2267	74.5553

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.3628	4.1466	14057	50.8347	30.4733	1.5089	0.5950	3.0517
R1	1.3611	4.1421	14038	50.7223	30.3867	1.5066	0.5931	3.0486
Current	1.3603	4.1460	14025	50.6200	30.3100	1.5058	0.5915	3.0482
S1	1.3576	4.1324	13992	50.4763	30.2257	1.5027	0.5891	3.0414
S2	1.3558	4.1272	13965	50.3427	30.1513	1.5011	0.5869	3.0373

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	1.7718	Oct-19	Easing Bias
BNM O/N Policy Rate	3.00	A Field Not Applicable	Easing Bias
BI 7-Day Reverse Repo Rate	5.00	21/11/2019	Easing
BOT 1-Day Repo	1.25	18/12/2019	Neutral
BSP O/N Reverse Repo	4.00	14/11/2019	Easing
CBC Discount Rate	1.38	19/12/2019	Neutral
HKMA Base Rate	2.00	-	Neutral
PBOC 1Y Lending Rate	4.35	-	Easing
RBI Repo Rate	5.15	5/12/2019	Easing
BOK Base Rate	1.25	29/11/2019	Easing
Fed Funds Target Rate	1.75	12/12/2019	Easing
ECB Deposit Facility Rate	-0.50	12/12/2019	Easing Bias
BOE Official Bank Rate	0.75	7/11/2019	Neutral
RBA Cash Rate Target	0.75	3/12/2019	Easing Bias
RBNZ Official Cash Rate	1.00	13/11/2019	Easing Bias
BOJ Rate	-0.10	19/12/2019	Easing
BoC O/N Rate	1.75	4/12/2019	Neutral

Equity Indices and Key Commodities

	Value	% Change
Dow	27,492.56	0.00
Nasdaq	8,410.63	-0.29
Nikkei 225	23,303.82	0.22
FTSE	7,396.65	0.12
Australia ASX 200	6,660.16	-0.55
Singapore Straits Times	3,262.69	0.43
Kuala Lumpur Composite	1,603.25	-0.22
Jakarta Composite	6,217.55	-0.74
Philippines Composite	8,025.88	-2.32
Taiwan TAIEX	11,653.07	0.08
Korea KOSPI	2,144.15	0.07
Shanghai Comp Index	2,978.60	-0.43
Hong Kong Hang Seng	27,688.64	0.02
India Sensex	40,469.78	0.55
Nymex Crude Oil WTI	56.35	-1.54
Comex Gold	1,493.10	0.63
Reuters CRB Index	180.51	-0.87
MBB KL	8.71	0.58

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 2/2009 4.378% 29.11.2019	4.378%	29-Nov-19	263	3.003	3.062	2.828
MGS 6/2012 3.492% 31.03.2020	3.492%	31-Mar-20	945	2.955	3.021	2.954
MGS 3/2015 3.659% 15.10.2020	3.659%	15-Oct-20	28	3.061	3.068	3.056
MGS 5/2017 3.441% 15.02.2021	3.441%	15-Feb-21	12	3.082	3.087	3.074
MGS 1/2011 4.16% 15.07.2021	4.160%	15-Jul-21	3	3.093	3.093	3.092
MGS 3/2014 4.048% 30.09.2021	4.048%	30-Sep-21	16	3.105	3.106	3.105
MGS 4/2016 3.620% 30.11.2021	3.620%	30-Nov-21	19	3.101	3.101	3.099
MGS 1/2017 3.882% 10.03.2022	3.882%	10-Mar-22	29	3.099	3.104	3.099
MGS 1/2012 3.418% 15.08.2022	3.418%	15-Aug-22	14	3.144	3.144	3.144
MGS 2/2015 3.795% 30.09.2022	3.795%	30-Sep-22	5	3.135	3.164	3.131
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	306	3.194	3.194	3.184
MGS 2/2018 3.757% 20.04.2023	3.757%	20-Apr-23	4	3.194	3.194	3.194
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	1	3.218	3.218	3.218
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	130	3.273	3.282	3.265
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	18	3.321	3.321	3.314
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	13	3.323	3.344	3.323
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	3	3.367	3.367	3.367
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	94	3.385	3.4	3.357
MGS 3/2011 4.392% 15.04.2026	4.392%	15-Apr-26	2	3.44	3.44	3.44
MGS 1/2019 3.906% 15.07.2026	3.906%	15-Jul-26	180	3.433	3.433	3.367
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	5	3.434	3.437	3.434
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	1	3.464	3.464	3.464
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	4	3.425	3.453	3.425
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	18	3.491	3.502	3.468
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	161	3.447	3.459	3.435
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	2	3.606	3.606	3.606
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	4	3.72	3.72	3.72
MGS 3/2018 4.642% 07.11.2033	4.642%	07-Nov-33	8	3.745	3.754	3.745
MGS 4/2019 3.828% 05.07.2034	3.828%	05-Jul-34	26	3.677	3.677	3.677
MGS 3/2017 4.762% 07.04.2037	4.762%	07-Apr-37	13	3.776	3.776	3.681
MGS 4/2018 4.893% 08.06.2038	4.893%	08-Jun-38	42	3.808	3.808	3.764
MGS 2/2016 4.736% 15.03.2046	4.736%	15-Mar-46	7	4.03	4.053	4.03
MGS 5/2018 4.921% 06.07.2048	4.921%	06-Jul-48	6	4.044	4.044	4.001
GII MURABAHAH 4/2016 3.226% 15.04.2020	3.226%	15-Apr-20	5	3.036	3.036	3.036
PROFIT-BASED GII 7/2012 15.05.2020	3.576%	15-May-20	10	2.991	2.991	2.991
GII MURABAHAH 6/2013 23.03.2021	3.716%	23-Mar-21	1	3.116	3.116	3.116
GII MURABAHAH 4/2018 3.729% 31.03.2022	3.729%	31-Mar-22	20	3.125	3.125	3.125
GII MURABAHAH 3/2017 3.948% 14.04.2022	3.948%	14-Apr-22	15	3.131	3.131	3.117
GII MURABAHAH 4/2019 3.655% 15.10.2024	3.655%	15-Oct-24	1	3.301	3.301	3.301
GII MURABAHAH 4/2015 3.990% 15.10.2025	3.990%	15-Oct-25	38	3.397	3.404	3.397
GII MURABAHAH 3/2019 3.726% 31.03.2026	3.726%	31-Mar-26	16	3.401	3.401	3.341
GII MURABAHAH 2/2018 4.369% 31.10.2028	4.369%	31-Oct-28	7	3.431	3.456	3.431
GII MURABAHAH 3/2015 4.245% 30.09.2030	4.245%	30-Sep-30	60	3.629	3.629	3.629
GII MURABAHAH 6/2017 4.724% 15.06.2033	4.724%	15-Jun-33	330	3.837	3.84	3.835
GII MURABAHAH 5/2013 4.582% 30.08.2033	4.582%	30-Aug-33	30	3.84	3.844	3.84
GII MURABAHAH 5/2017 4.755%	4.755%	04-Aug-37	234	3.961	3.964	3.953

04.08.2037							
GII MURABAHAH 2/2019 4.467%							
15.09.2039	4.467%	15-Sep-39	148	3.927	3.927	3.918	
Total			3,293				

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
PRASARANA IMTN 4.67% 12.03.2024 - Tranche 2	GG	4.670%	12-Mar-24	10	3.447	3.472	3.447
PWSB IMTN 4.30% 20.11.2020 - Issue No. 6	AAA (FG) AAA IS	4.300%	20-Nov-20	25	4.121	4.121	4.121
MASTEEL IMTN 4.900% 30.11.2021	(FG)	4.900%	30-Nov-21	10	3.995	3.995	3.995
GENTING RMTN MTN 3653D 08.11.2029 - Tranche 1	AAA (S)	Pending	08-Nov-29	42	4	4.155	3.98
EKVE IMTN 5.750% 29.01.2031	AAA (BG)	5.750%	29-Jan-31	10	4.066	4.08	4.066
EKVE IMTN 6.050% 27.01.2034	AAA (BG)	6.050%	27-Jan-34	10	4.17	4.181	4.17
GENTING RMTN MTN 5479D 08.11.2034 - Tranche 2	AAA (S)	Pending	08-Nov-34	13	4.24	4.24	4.24
YTL CORP MTN 3652D 25.4.2023	AA1	4.380%	25-Apr-23	10	3.798	3.804	3.798
YTL POWER MTN 5479D 14.6.2028	AA1	4.618%	14-Jun-28	10	4.179	4.191	4.179
ESSB IMTN 4.650% 10.10.2031	AA2	4.650%	10-Oct-31	5	4.549	4.549	4.549
ESSB IMTN 4.850% 11.10.2034	AA2	4.850%	11-Oct-34	5	4.729	4.729	4.729
KESTURI IMTN 4.25% 02.12.2020 - IMTN 2	AA- IS	4.250%	02-Dec-20	20	3.692	3.692	3.668
TADAU SRI SUKUK 5.00% 27.07.2021 (Tranche 3)	AA3	5.000%	27-Jul-21	10	3.957	3.957	3.957
UEMED IMTN 4.850% 26.04.2022	AA- IS	4.850%	26-Apr-22	10	3.815	3.821	3.815
SINAR KAMIRI IMTN 5.440% 30.01.2026	AA- IS	5.440%	30-Jan-26	10	4.921	4.921	4.921
SINAR KAMIRI IMTN 5.520% 29.01.2027	AA- IS	5.520%	29-Jan-27	20	5.001	5.01	5.001
MMC CORP IMTN 5.950% 12.11.2027	AA- IS	5.950%	12-Nov-27	10	4.898	4.901	4.898
MMC CORP IMTN 5.700% 24.03.2028	AA- IS	5.700%	24-Mar-28	10	4.918	4.921	4.918
MALAKOFF POW IMTN 6.150% 17.12.2030	AA- IS	6.150%	17-Dec-30	10	4.149	4.171	4.149
ALLIANCEB 6.250% 08.11.2117	BBB1	6.250%	08-Nov-17	1	5.015	5.659	5.015
EWIB IMTN 6.650% 27.04.2023	NR(LT)	6.650%	27-Apr-23	1	5.916	5.922	5.916
YNHP 6.850% PERPETUAL SECURITIES - TRANCHE NO 1	NR(LT)	6.850%	07-Aug-19	2	6.598	7.352	6.598
Total				254			

Sources: BPAM

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