

Global Markets Daily

Lockstep in Tariff Removal?

Possible Removal of Existing Additional Tariffs

China and US might potentially agree on a plan to lift existing additional tariffs in lockstep (as part of phase 1 deal). This was first announced by China's Ministry of Commerce. White House economic adviser gave sentiments another boost when he said that there are going to be "tariff agreements and concessions". These developments were perceived by markets as a breakthrough in US-China relations. Shifts in risk preferences saw a fall in yen demand, with USDJPY seeing a step-up towards 109.50 at one point, before paring gains. We caution that the rollback plan may not be a done deal, with potential pushback from US officials who may be looking for more Chinese concessions first.

USD's Mixed Performance Could Continue

USD's strength was seen vs lower/negative yielding FX such as EUR, JPY in the DM space alongside rise in UST yields (10Y rose above 1.9%). We note that demand for gold is also softer (last seen at US\$1,468) on such developments. Meanwhile, dollar weakness was seen vs. AXJs, as trade optimism boosted performance of trade-linked FX (i.e. KRW, TWD, CNH, MYR). USD's mixed play vs DM-EM world could continue in the interim, amid appropriate and comfortable Fed policy stance for now (positive USD vs. lower/negative yielders) and growing optimism of US-China trade deal progress.

RBA's Statement on Monetary Policy, China CPI

Data or events of interest for today include Uni. of Mich Sentiments (Nov P), RBA's Statement on Monetary Policy, JP Labor Cash Earnings (Sep), China CPI, PPI (Oct), ID Current Account (3Q). Fed's Daly and Brainard will also be speaking.

FX: Overnight Closing Prices					
Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.1050	↓ -0.14	USD/SGD	1.3576	↓ -0.13
GBP/USD	1.2817	↓ -0.30	EUR/SGD	1.5	↓ -0.29
AUD/USD	0.6898	↑ 0.20	JPY/SGD	1.2425	↓ -0.44
NZD/USD	0.6366	↓ -0.05	GBP/SGD	1.7399	↓ -0.43
USD/JPY	109.28	↑ 0.28	AUD/SGD	0.9364	↑ 0.03
EUR/JPY	120.75	↑ 0.12	NZD/SGD	0.8644	↓ -0.17
USD/CHF	0.9951	↑ 0.23	CHF/SGD	1.3643	↓ -0.40
USD/CAD	1.3174	↓ -0.05	CAD/SGD	1.0302	↓ -0.16
USD/MYR	4.124	↓ -0.33	SGD/MYR	3.0421	↓ -0.11
USD/THB	30.335	↑ 0.12	SGD/IDR	10309.96	↓ -0.13
USD/IDR	13998	↓ -0.14	SGD/PHP	37.1967	↓ -0.17
USD/PHP	50.495	↓ -0.23	SGD/CNY	5.1393	↓ -0.20

Implied USD/SGD Estimates at 8-Nov-19, 8.30am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3526	1.3802	1.4078

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G7: Events & Market Closure

Date	Ctry	Event
4 Nov	JP	Market Closure
5 Nov	AU	RBA Meeting
7 Nov	UK	BoE Meeting

AXJ: Events & Market Closure

Date	Ctry	Event
5 Nov	MY	BNM Meeting
6 Nov	TH	BoT Meeting

Our USDCNY Fix estimate for today is 6.9836.

G7 Currencies

- **DXY Index - Supported vs. DM but Soft vs. AXJs.** USD's mixed play continued overnight with strength seen vs lower/negative yielding FX such as EUR, JPY in the DM space as rise in UST yields (10Y rose above 1.9%) enhanced USD's position as the ultimate carry play in DM FX world. On the other hand USD weakness was seen vs. AXJs, in particular those trade-linked ones (i.e. KRW, TWD, CNH, MYR) thanks to signs of material progress on US-China trade negotiations - US, China plan to roll back tariffs in phases. USD's mixed play vs DM-EM world likely to continue for now in this environment where Fed speaks of late seem to point to appropriate and comfortable policy stance for now (positive USD vs. lower/negative yielders) and growing optimism of US-China progressing towards an agreement soon (Positive trade-linked AXJs vs. USD). The risk to mixed play if US-China trade progress stalls. Then potentially we could see broad USD strength instead. DXY was last seen at 97.90 levels. Daily momentum turned bullish while stochastics is rising. Risks remain skewed to the upside. Immediate resistance at 98.40 (50 DMA, 50% fibo retracement of Sep high to Oct low) and 98.70 (61.8% fibo). Support at 98 (38.2% fibo), 97.70 (23.6% fibo) and 97.4 (200 DMA). Data/Events of focus today include Uni. Of Mich sentiment (Nov P); Fed's Daly, Brainard speak on Fri.
- **GBPUSD - Still Looking for Near Term Pullback.** BoE MPC kept policy rate and size of BoE balance sheet unchanged at 0.75%, GBP 435bn, respectively as expected. Even though policy stance was status quo, the decision to keep rate unchanged was not unanimous. 2 MPC members - Saunders and Haskel voted for rate cut while 5 others including Carney voted to keep rate unchanged. This is the first time since 2016 when votes were casted for looser monetary policies. GBP fell. Last seen at 1.2815 levels. Daily momentum is bearish while stochastics is falling. Our caution for a pullback in the near term has met our first objective support at 1.2840 (21 DMA). Next support at 1.2710 (200 DMA). Immediate resistance at 1.2880, 1.30.
- **USDJPY - Potential Bearish Divergence.** Our suggested near-term resistance of 109.30 was breached yesterday, as reports out yesterday afternoon suggested that China and US might potentially agree on a plan to lift existing additional tariffs in lockstep (as part of phase 1 deal). This was perceived as a breakthrough in US-China relations. Fall in yen demand had led USDJPY to see a step-up towards 109.50 at one point, before paring gains. Last seen at 109.34. We caution that the rollback plan may not be a done deal, with potential pushback from US officials who may be looking for more Chinese concessions first. Momentum on daily chart is mildly bullish, while stochastics are inching up towards near-overbought territory. A bearish divergence on the daily chart might still be forming, usually a bearish signal. Next resistance at 110, then 110.50 (76.4% fibo retracement from Apr high to Aug low). Support at 109, 108.40 (50.0% fibo), 107.50 (38.2% fibo). Leading and Coincident Indices due today.

- **AUDUSD - *Opposing forces.*** AUDUSD rose above the 0.69-figure and hovered thereabouts, buoyed by the risk-on sentiment as China and the US agreed on rolling back tariff in phases. This was first announced by China's Ministry of Commerce spokesperson Gao Feng. White House economic adviser gave sentiment another boost in the latter hours of Thu when he said that there are going to be "tariff agreements and concessions". USDA has also moved to allow imports of Chinese poultry. The optimism could still be curbed by any signs of more hurdles that negotiators have to cross. Rtrs have reported that plans for tariff rollbacks now face strong internal opposition and the final decision has yet to be made. The SoMP (Statement on Monetary Policy) saw the central bank reiterating that the economy has bottomed with growth forecast at 2.25% this year before 2.75% in 2020 and 3% for 2021. Wage growth is not expected to pick up much. This came after RBA kept cash target rate unchanged at 0.75% on Tue. In addition, we also watch for China's trade data, especially its demand for Australia's shipment that could swing the AUD. Expect weakness in the AUD to be mitigated still as US-China trade hopes dominate although the DXY strength could also be a cap on the AUDUSD.

- **USDCAD - *Capped.*** USDCAD is still capped by the 100-dma, last seen around 1.3175. Firmer USD keeps this pair buoyant even as strong risk appetite crimps on its gains. 1.3145 is still a support before 1.3100. Momentum is increasingly bullish with resistance seen at 1.32 (100-dma) before the next at 1.3210 (50-dma). Week ahead has housing starts for Oct, labour report on Fri.

Asia ex Japan Currencies

- **SGD trades around 1.6% above the implied mid-point of 1.3802 with the top estimated at 1.3526 and the floor at 1.4078.**
- **USDSGD - *Ranged*.** News out yesterday afternoon that China and US might potentially agree on a plan to lift existing additional tariffs in lockstep (as part of phase 1 deal) was perceived as a breakthrough in US-China relations, and caused the USDCNH to tank towards 6.96 (around -0.9%) at one point. As cautioned yesterday, we still expect the sensitivity of USDSGD to USDCNH to be “asymmetric—i.e., it may be reluctant to follow USDCNH down due to elevated SGD NEER, but it may follow USDCNH up-moves with less restraint”. This played out, as USDSGD only declined around -0.2% on the news. USDSGD pair last seen at 1.3570. We expect more news surrounding confirmation or opposition to the lockstep tariff removal to swing AxJs. Momentum on daily chart is neutral, while stochastics remain in oversold conditions. Next support at 1.3540, 1.3500 (Jul low). Resistance at 1.3660 (200 DMA), 1.3770 (38.2% Fibonacci retracement from Jul low to Sep high).
- **AUDSGD - *Narrow Swivels*.** AUDSGD hovered around 0.9360, still within the 0.9330-0.9400 range that has held for the past few sessions. Resistance at 0.9420. The 100-dma has been guiding this cross lower since early 2018. Support at 0.9230 (near recent low).
- **SGDMYR - *Pace of Decline to Slow; Range Expected*.** SGDMYR slipped amid MYR outperformance. Cross was last seen at 3.0380 levels. Bearish momentum on daily chart intact but stochastics is falling into oversold conditions. We stick to our call for pace of decline to slow. Immediate support at 3.0340 levels (200 DMA), 3.0300 levels. Resistance at 3.0450 (50 DMA), 3.0480 levels. Look for 3.0340 - 3.0450 range intra-day.
- **USDMYR - *Another Objective Met; Range*.** Decline in USDMYR accelerated yesterday following news that US, China plan to roll back tariffs in phases and phase 1 deal would include tariff rollbacks. Pair was last seen at 4.1265 levels. Bearish momentum on daily chart remains intact while stochastics is falling into oversold conditions. Immediate support at 4.12, 4.10 levels (ultimate objective of H&S). Resistance at 4.1410 (200 DMA), 4.16. Look for 4.12 - 4.140 range intra-day.
- **USDCNH - *Pressured*.** USDCNH touched a low of 6.9527 (our next objective) and was last seen around 6.9690. This came after China and the US agreed on rolling back tariff in phases. This was first announced by China’s Ministry of Commerce spokesperson Gao Feng. White House economic adviser gave sentiment another boost in the latter hours of Thu when he said that there are going to be “tariff agreements and concessions”. USDA has also moved to allow imports of Chinese poultry. The optimism could still be curbed by any signs of more hurdles that negotiators have to cross. Rtrs have reported that plans for tariff rollbacks now face strong internal opposition and the final decision has yet to be made. On the chart, price is last seen around 6.9720, still pressured lower. Resistance is

seen around 6.9935. Next support at 6.9460. This is in line with our view for the break of the 7 before 6.95 and then at 6.90. Stoploss at 7.19. Risk reward ratio of 1:2.63. Spot reference at 7.11. **We also watch out for the FX report (typically released twice a year) by the US Treasury is a focus and investors could be disappointed if the designation of “currency manipulator” for China remains.** We also hold our short SGD against the CNH. SGDCNH, last seen around 5.1350. This cross has broken out of the rising wedge and we look for price to head toward our first target at 5.0970 before the next target at 5.0788. Spot reference at 5.1620 (25 Sep). Stoploss at 5.20 with a risk-reward ratio of 1:2.19. Week ahead has trade data on Fri, inflation on Sat. On other news, China is looking to merge smaller lenders to improve financial stability according to sources cited by Bloomberg.

- **USDTHB - *Interim Correction Underway.*** USDTHB saw a modest step-up yesterday night, likely on gold price weakening—we had previously highlighted the positive correlation between gold and THB. [Our THB piece](#) out yesterday looks for a near-term modest correction in USDTHB (perhaps to 30.40-30.50), as the recent BoT measures work their way through sentiments and the economy. Nonetheless, a measure-by-measure assessment (both announced and potential measures) shows that their effectiveness in curbing THB strength will likely be modest. We think healthy FDI flows, potential pause in further rate cuts, and sentiments associated with current account surplus (rather than actual exporters’ actions) could still be supportive of the THB post the near-term modest correction, and USDTHB could resume its downward bias then. Momentum on daily chart is mildly bullish, while stochastics have inched up from oversold conditions. Resistance at 30.40 (longer-term 23.6% fibo retracement from 2009 high to 2013 low) has been breached and turned support. Next resistance at 30.60 (23.6% fibo retracement from May high to Oct low), then 30.87 (38.2% fibo). Support at 30.16, 30.00.

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MI 3/22	3.11	3.11	Unchanged
5YR MI 6/24	3.28	*3.29/27	Not traded
7YR MK 7/26	3.39	3.37	-2
10YR MO 8/29	3.46	3.45	-1
15YR MS 7/34	3.65	3.66	+1
20YR MX 6/38	3.78	*3.78/76	Not traded
30YR MZ 7/48	4.03	4.04	+1
IRS			
6-months	3.37	3.37	-
9-months	3.36	3.34	-2
1-year	3.33	3.32	-1
3-year	3.34	3.33	-1
5-year	3.38	3.37	-1
7-year	3.40	3.41	+1
10-year	3.43	3.46	+3

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Source: Maybank KE

*Indicative levels

- Local government bond sentiment was generally upbeat as positions continued to be added. Healthy traded volume for off-the-run bonds. Buyers still concentrated at the front end and belly while ultra-long end started to see better demand as the Ringgit strengthened to around 4.13 against the USD. GII benchmarks were hardly traded, except for the 3y and 5y which dealt unchanged. Govvy yields ended little changed from previous day.
- The MYR IRS curve steepened as front end rates lowered 1-2bps up to the 5y point while rates beyond that were higher by 1-3bps. The 1y IRS was given at 3.315%. 3M KLIBOR stayed the same at 3.38%.
- Local corporate bonds market was very active. GGs skewed towards better selling at the long end, trading 2-7bps higher in yield with the 12y-13y part of the curve underperforming. The front end and belly of the curve were fairly defensive and traded unchanged. AAA space was quiet given a lack of quotes, while AA credits at the belly area traded 1bp higher in yield.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	1.53	1.52	-1
5YR	1.61	1.61	-
10YR	1.77	1.77	-
15YR	1.87	1.87	-
20YR	1.97	1.96	-1
30YR	2.10	2.10	-

Source: MAS

- SGD IRS were marked down sharply at the open by about 1-5bps and in a flattening bias after UST rebounded overnight. SGS, however, remained well offered at the long end and yields were only down by 1-2bps in light trading, lagging the decline in IRS. News of China and US agreeing to rollback tariffs in phases triggered a selloff in UST and SGD rates quickly rebounded. SGD IRS and SGS yields ended +/- 1bp from previous close.
- The risk-on tone continued in Asian USD credit market. Credit spreads stayed flat or tightened 1-2bps amid light trading. Recent new issuances such as Vanke and Sinope were unchanged and saw two-way flows from the market. CDS levels moved a tad wider by about 1bp amid small two-way flows. On sovereign cash bonds, INDON prices rose on sustained small buying but spreads widened 1-4bps.

Indonesia Fixed Income

Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change (%-pt)	Analysts
1YR	5.60	5.57	(0.03)	Myrdal Gunarto (62) 21 2922 8888 ext 29695 MGunarto@maybank.co.id
3YR	6.16	6.14	(0.01)	
5YR	6.43	6.44	0.01	
10YR	6.99	7.00	0.01	
15YR	7.44	7.39	(0.05)	
20YR	7.67	7.66	(0.01)	
30YR	7.76	7.76	(0.00)	

* Source: Bloomberg, Maybank Indonesia

- Indonesian bond market sustained its positive trends yesterday, following more conducive condition on the global side, related to the trade war development between U.S. and China. Meanwhile, from domestic side, it's reported that Indonesia's foreign reserves increased in Oct-19. It's the consequences of hefty money inflow in the local financial markets and lessening imports growth due to weakening performances on local economic growth.
- China said it agreed with the U.S. to lift tariffs in phases as trade talks between the two countries progress. Chinese Ministry of Commerce spokesman said that the countries agreed to proportionally roll back tariffs on each other's goods. The amount of tariff relief that would come in the first phase, set to be signed in the coming weeks, would depend on the content of that agreement, spokesman Gao Feng said Thursday without giving further details.
- Furthermore, we believe investors still have strong attention on Indonesian bond market given that an attractive yields offering with solid social economic background. For today, investors will have main focus on further release of balance of payment data. It's quite interesting to see recent result of Indonesia's current account deficit during 3Q19. We believe the net exports to improve in 3Q19, following weakening domestic demand during recent economic condition and strong government's measures to restrain high dependency on oil imports. Hence, the country's current account deficit (CAD) ratio will also improve from 3.04% of GDP in 2Q19 to 2.7%-2.9% of GDP in 3Q19. Going forward, we expect Indonesian bond market to keep maintaining its positive momentum.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.1115	109.98	0.6942	1.2913	7.0489	0.6409	121.6367	76.3143
R1	1.1083	109.63	0.6920	1.2865	7.0100	0.6387	121.1933	75.8497
Current	1.1050	109.32	0.6895	1.2814	6.9696	0.6372	120.8000	75.3750
S1	1.1027	108.79	0.6869	1.2782	6.9425	0.6343	120.2233	74.7447
S2	1.1003	108.30	0.6840	1.2747	6.9139	0.6321	119.6967	74.1043

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.3627	4.1565	14061	50.7717	30.5137	1.5099	0.5966	3.0526
R1	1.3601	4.1402	14030	50.6333	30.4243	1.5050	0.5938	3.0474
Current	1.3575	4.1270	14000	50.5070	30.4230	1.5000	0.5913	3.0406
S1	1.3556	4.1157	13982	50.3943	30.2633	1.4963	0.5884	3.0390
S2	1.3537	4.1075	13965	50.2937	30.1917	1.4925	0.5858	3.0358

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	1.7688	Oct-19	Easing Bias
BNM O/N Policy Rate	3.00	A Field Not Applicable	Easing Bias
BI 7-Day Reverse Repo Rate	5.00	21/11/2019	Easing
BOT 1-Day Repo	1.25	18/12/2019	Neutral
BSP O/N Reverse Repo	4.00	14/11/2019	Easing
CBC Discount Rate	1.38	19/12/2019	Neutral
HKMA Base Rate	2.00	-	Neutral
PBOC 1Y Lending Rate	4.35	-	Easing
RBI Repo Rate	5.15	5/12/2019	Easing
BOK Base Rate	1.25	29/11/2019	Easing
Fed Funds Target Rate	1.75	12/12/2019	Easing
ECB Deposit Facility Rate	-0.50	12/12/2019	Easing Bias
BOE Official Bank Rate	0.75	19/12/2019	Neutral
RBA Cash Rate Target	0.75	3/12/2019	Easing Bias
RBNZ Official Cash Rate	1.00	13/11/2019	Easing Bias
BOJ Rate	-0.10	19/12/2019	Easing
BoC O/N Rate	1.75	4/12/2019	Neutral

Equity Indices and Key Commodities

	Value	% Change
Dow	27,674.80	0.66
Nasdaq	8,434.52	0.28
Nikkei 225	23,330.32	0.11
FTSE	7,406.41	0.13
Australia ASX 200	6,726.63	1.00
Singapore Straits Times	3,285.72	0.71
Kuala Lumpur Composite	1,609.33	0.38
Jakarta Composite	6,165.62	-0.84
Philippines Composite	8,073.81	0.60
Taiwan TAIEX	11,606.56	-0.40
Korea KOSPI	2,144.29	0.01
Shanghai Comp Index	2,978.71	0.00
Hong Kong Hang Seng	27,847.23	0.57
India Sensex	40,653.74	0.45
Nymex Crude Oil WTI	57.15	1.42
Comex Gold	1,466.40	-1.79
Reuters CRB Index	180.98	0.26
MBB KL	8.75	0.46

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 2/2009 4.378% 29.11.2019	4.378%	29-Nov-19	403	2.938	3.089	2.888
MGS 6/2012 3.492% 31.03.2020	3.492%	31-Mar-20	1,232	2.925	2.98	2.916
MGS 6/2013 3.889% 31.07.2020	3.889%	31-Jul-20	2	3.007	3.007	3.007
MGS 3/2015 3.659% 15.10.2020	3.659%	15-Oct-20	171	3.039	3.039	3.031
MGS 1/2011 4.16% 15.07.2021	4.160%	15-Jul-21	26	3.1	3.1	3.088
MGS 3/2014 4.048% 30.09.2021	4.048%	30-Sep-21	1	3.099	3.099	3.099
MGS 4/2016 3.620% 30.11.2021	3.620%	30-Nov-21	52	3.107	3.107	3.097
MGS 1/2017 3.882% 10.03.2022	3.882%	10-Mar-22	64	3.078	3.083	3.069
MGS 2/2015 3.795% 30.09.2022	3.795%	30-Sep-22	41	3.155	3.155	3.137
MGS 2/2018 3.757% 20.04.2023	3.757%	20-Apr-23	3	3.213	3.213	3.191
MGS 1/2016 3.800% 17.08.2023	3.800%	17-Aug-23	3	3.231	3.231	3.216
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	2	3.326	3.326	3.326
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	64	3.347	3.347	3.332
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	29	3.346	3.366	3.346
MGS 1/2019 3.906% 15.07.2026	3.906%	15-Jul-26	619	3.349	3.366	3.349
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	3	3.417	3.437	3.417
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	14	3.467	3.467	3.446
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	1	3.475	3.489	3.475
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	101	3.468	3.468	3.447
MGS 4/2011 4.232% 30.06.2031	4.232%	30-Jun-31	17	3.633	3.633	3.602
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	1	3.706	3.706	3.706
MGS 3/2018 4.642% 07.11.2033	4.642%	07-Nov-33	20	3.744	3.744	3.737
MGS 4/2019 3.828% 05.07.2034	3.828%	05-Jul-34	44	3.677	3.677	3.663
MGS 3/2017 4.762% 07.04.2037	4.762%	07-Apr-37	41	3.703	3.739	3.703
MGS 7/2013 4.935% 30.09.2043	4.935%	30-Sep-43	14	4.018	4.018	3.982
MGS 5/2018 4.921% 06.07.2048	4.921%	06-Jul-48	1	4.017	4.055	4.017
GII MURABAHAH 4/2018 3.729% 31.03.2022	3.729%	31-Mar-22	12	3.106	3.106	3.106
GII MURABAHAH 3/2017 3.948% 14.04.2022	3.948%	14-Apr-22	30	3.127	3.127	3.127
GII MURABAHAH 1/2015 4.194% 15.07.2022	4.194%	15-Jul-22	30	3.137	3.137	3.137
GII MURABAHAH 1/2016 4.390% 07.07.2023	4.390%	07-Jul-23	61	3.226	3.226	3.226
GII MURABAHAH 3/2018 4.094% 30.11.2023	4.094%	30-Nov-23	42	3.244	3.244	3.231
GII MURABAHAH 4/2019 3.655% 15.10.2024	3.655%	15-Oct-24	20	3.3	3.3	3.3
GII MURABAHAH 4/2015 3.990% 15.10.2025	3.990%	15-Oct-25	35	3.4	3.4	3.4
GII MURABAHAH 3/2016 4.070% 30.09.2026	4.070%	30-Sep-26	290	3.429	3.432	3.421
PROFIT-BASED GII 1/2013 08.08.2028	3.871%	08-Aug-28	20	3.47	3.47	3.47
GII MURABAHAH 2/2018 4.369% 31.10.2028	4.369%	31-Oct-28	142	3.492	3.492	3.455
GII MURABAHAH 3/2015 4.245% 30.09.2030	4.245%	30-Sep-30	50	3.623	3.623	3.623
GII MURABAHAH 6/2017 4.724% 15.06.2033	4.724%	15-Jun-33	114	3.821	3.833	3.821
GII MURABAHAH 5/2013 4.582% 30.08.2033	4.582%	30-Aug-33	15	3.83	3.83	3.83
GII MURABAHAH 5/2017 4.755% 04.08.2037	4.755%	04-Aug-37	20	3.943	3.943	3.942

Total **3,851**

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MKDK IMTN 4.470% 25.04.2025	GG	4.470%	25-Apr-25	50	3.539	3.551	3.539
PRASARANA SUKUK MURABAHAH 4.00% 06.09.2027 - T2	GG	4.000%	06-Sep-27	30	3.615	3.615	3.609
TPSB IMTN 4.160% 04.02.2028 - Tranche No 7	GG	4.160%	04-Feb-28	20	3.756	3.762	3.756
TPSB IMTN 4.220% 10.03.2028 - Tranche No 9	GG	4.220%	10-Mar-28	20	3.757	3.761	3.757
PRASARANA IMTN 4.320% 07.09.2028 - Series 12	GG	4.320%	07-Sep-28	10	3.688	3.711	3.688
DANAINFRA IMTN 4.080% 30.03.2029 - Tranche No 86	GG	4.080%	30-Mar-29	30	3.709	3.715	3.709
DANAINFRA IMTN 4.760% 24.07.2029 - Tranche No 22	GG	4.760%	24-Jul-29	10	3.719	3.732	3.719
JAMB.KEDUA IMTN 4.520% 28.05.2030	GG	4.520%	28-May-30	20	3.751	3.751	3.75
PRASARANA IMTN 4.75% 26.02.2031 - Series 9	GG	4.750%	26-Feb-31	10	3.789	3.791	3.789
TPSB IMTN 4.370% 11.03.2031 - Tranche No 10	GG	4.370%	11-Mar-31	10	3.871	3.871	3.87
JAMB.KEDUA IMTN 4.520% 28.07.2031	GG	4.520%	28-Jul-31	50	3.789	3.792	3.789
MKDK IMTN 4.850% 01.10.2032	GG	4.850%	01-Oct-32	80	3.828	3.833	3.828
TPSB IMTN 4.360% 19.11.2032 - Tranche No 4	GG	4.360%	19-Nov-32	70	3.931	3.931	3.93
B LAND MTN 366D 18.12.2019	AAA (FG)	4.550%	18-Dec-19	46	3.651	3.749	3.651
PWSB IMTN 4.30% 20.11.2020 - Issue No. 6	AAA (FG) AAA IS (FG)	4.300%	20-Nov-20	25	4.11	4.11	4.11
MASTEEL IMTN 4.900% 30.11.2021	AAA (S)	4.900%	30-Nov-21	10	3.989	3.989	3.989
GENM CAPITAL MTN 5479D 31.3.2032	AAA (S)	5.200%	31-Mar-32	20	4.22	4.221	4.22
GENM CAPITAL MTN 5479D 11.7.2033	AAA (S)	5.580%	11-Jul-33	20	4.273	4.274	4.273
YTL POWER IMTN 5.050% 03.05.2027	AA1	5.050%	03-May-27	10	4.119	4.122	4.119
FRL IMTN 4.350% 05.06.2020	AA2	4.350%	05-Jun-20	70	3.507	3.543	3.507
BEWG IMTN 5.400% 19.07.2023	AA IS	5.400%	19-Jul-23	20	4.082	4.094	4.082
ANIH IMTN 5.70% 27.11.2026 - Tranche 13	AA IS	5.700%	27-Nov-26	50	3.927	3.929	3.927
CIMB 4.880% 13.09.2029 - Tranche 4	AA	4.880%	13-Sep-29	60	3.959	3.961	3.959
TADAU SRI SUKUK 5.00% 27.07.2021 (Tranche 3)	AA3	5.000%	27-Jul-21	10	3.949	3.949	3.949
IJM IMTN 4.830% 10.06.2022	AA3	4.830%	10-Jun-22	50	3.838	3.856	3.838
EDRA ENERGY IMTN 5.820% 04.07.2025 - Tranche No 8	AA3	5.820%	04-Jul-25	10	4.158	4.16	4.158
TBEI IMTN 5.850% 15.09.2028	AA3	5.850%	15-Sep-28	10	3.999	4.011	3.999
ISLAM 5.08% 12.11.2027 - Tranche 3	A1	5.080%	12-Nov-27	40	3.771	3.775	3.771
CIMB 5.400% Perpetual Capital Securities - T3	A1	5.400%	25-May-16	90	4.217	4.253	4.217
WCT IMTN 6.000% 27.09.2119(Series 1 Tranche 2)	A	6.000%	27-Sep-19	60	5.873	5.874	5.873
WCT IMTN 5.800% 27.09.2119 (Series 1 Tranche 1)	A	5.800%	27-Sep-19	1	5.096	5.597	5.096
MUAMALAT IMTN 5.800% 15.06.2026	A3	5.800%	15-Jun-26	40	4.415	4.447	4.415
EWIB IMTN 6.650% 27.04.2023	NR(LT)	6.650%	27-Apr-23	2	5.914	5.922	5.914
Total				1,053			

Sources: BPAM

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