

Global Markets Daily

Crypto Rout Having Limited Spillovers to Broader Risk Mood

Dollar and UST Yields Modestly Lower

USD and UST yields softened modestly yesterday. The latter was likely due in part to market bets on Republican gains in mid-terms (results streaming in as we write), with a potential legislative gridlock expected to constrain fiscal spending over the next two years (i.e., positive for treasuries, negative for yields). We also note speculation that the Fed could be more cautious in their policy path if the fiscal pillar cannot be relied upon to support the economy as US macro conditions worsen. Still, there might be some profit-taking ahead of US CPI print due tomorrow night, and dollar could begin to see support on dips. Meanwhile, EUR is back above parity, alongside some cautious optimism over Ukraine Zelensky's mention of being open to "genuine peace talks" with Russia.

Crypto Rout Fuelled by Bank Run Concerns at FTX

Bitcoin was last seen at US\$18,400, down about 12% from Mon morning. Latest rout was widely attributed to potential bankruptcy and bank run concerns involving FTX, a top-five crypto exchange. Binance CEO Zhao arguably contributed to the concerns when he announced on Sunday that he would sell his FTT (native token of FTX) holdings, worth >US\$500mn at the time, on account of "recent revelations that came to light", undermining wider market confidence in FTX's finances. FTT token has lost about three-quarters of its value this month. In a surprise move yesterday though, Binance proposed to bailout FTX, via a non-binding deal to purchase FTX's non-US operations, but price action suggests that crypto market sentiments remain fragile. Nonetheless, with wider equity and bond markets focusing on US mid-terms and Thurs' CPI reading, broader negative spillovers appear limited for now.

US Wholesale Inventories, MBA Mortgage Applications Due

Key data of interest today include US Wholesale inventories, MBA Mortgage applications. China Oct PPI came in at -1.3%, the first deflationary reading since Dec 2020. CPI came in at 2.1%, vs. expected 2.4%.

FX: Overnight Closing Levels/ % Change					
Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	1.0074	↑ 0.54	USD/SGD	1.3987	↓ -0.15
GBP/USD	1.1544	↑ 0.26	EUR/SGD	1.4091	↑ 0.38
AUD/USD	0.6507	↑ 0.43	JPY/SGD	0.9601	↑ 0.46
NZD/USD	0.5955	↑ 0.27	GBP/SGD	1.615	↑ 0.12
USD/JPY	145.68	↓ -0.65	AUD/SGD	0.91	↑ 0.25
EUR/JPY	146.77	↓ -0.07	NZD/SGD	0.8331	↑ 0.13
USD/CHF	0.9854	↓ -0.32	CHF/SGD	1.4194	↑ 0.15
USD/CAD	1.3427	↓ -0.50	CAD/SGD	1.0418	↑ 0.35
USD/MYR	4.7358	↓ -0.09	SGD/MYR	3.3764	↑ 0.07
USD/THB	37.305	↓ -0.32	SGD/IDR	11179.74	↓ -0.01
USD/IDR	15698	↓ -0.06	SGD/PHP	41.519	↓ -0.14
USD/PHP	58.28	↓ -0.55	SGD/CNY	5.1651	↑ 0.28

Implied USD/SGD Estimates at 9 November 2022, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.3916	1.4200	1.4484

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G7: Events & Market Closure

Date	Ctry	Event
9 Nov	US	Mid-term Election Results

AXJ: Events & Market Closure

Date	Ctry	Event
8 Nov	IN	Market Closure

G7 Currencies

- **DXY Index - *Downshift in USD Too?*** In the absence of stronger market cues, the US mid-term elections came into focus. A Republican take-over of the House could lead to a split government and jeopardize Biden's policy agenda including windfall taxes on energy program. Equities gained on the prospect of a gridlock that could constrain fiscal spending, aid in Fed's fight against inflation and lead to more predictable public policies. These are concomitantly negative for the greenback and UST yields. Results of the mid-term elections could start streaming in today. The DXY index has now arrived near the support around 109.36 in anticipation of a split Congress, close to the next support at 108.90 (100-dma). A clearance of the 109.36-support opens the way towards 107.70. Resistance is now at 111.80 (21-dma). Momentum indicators are mixed with MACD increasingly bearish. However, mid-terms are unlikely to steal the show from US Oct CPI due Thurs which will likely remain elevated, with consensus expecting headline and core to grow by +0.6%/m/m and +0.5%/m/m respectively. We anticipate retracement higher for the DXY index. On other items on the data calendar, Fed Williams, Barkin speak today. Fed Waller speaks on Thu along with **Oct CPI release**. Prelim. Univ. of Mich. Sentiment for Nov is due on Fri.

- **EURUSD - *Consolidative Trade now.*** The EURUSD remained above parity, last at 1.0070. Pair is buoyed broader USD decline, falling UST yields and some cautious optimism over Ukrainian Zelensky's mention of being open to "genuine peace talks" with Russia. This comes amidst pressure from Western allies who are concerned with the costs of the prolonged war. However, the conditions for talks could still be difficult to meet as these include returning Ukrainian control over its territories, compensating Kyiv for Moscow's invasion amongst others cited by WSJ. Meanwhile, EU President Ursula announced that EUR18bn of financial assistance (via concessional long-term loans with coverage of interest costs) will be provided to Ukraine. We continue to hold the view that this pair may start to consolidate within the 0.97-1.02 range after the violation of the trend channel. EU-US 10y yield differential remained around -185bps vs. -190bps seen last week, also buoying the EURUSD pairing. Overnight, Lagarde emphasized that ECB's objective is still to bring inflation back to 2% in the medium term and interest rates will need to increase again. On the EURUSD daily chart, support is at the 0.97-figure. Momentum indicators are mixed with MACD mild bullish and stochastics turning neutral. Key resistance around 1.0050 (100-dma). We look for consolidative trade as headwinds are mostly priced in and a peace settlement/ceasefire is not but could be hard to achieve. This week, ECB Wussch, Elderson speak today. The ECB Economic Bulletin will be due on Thu. Schnabel, Kazimir and Vasle speak on Thu before Panetta and Guindos, Lane on Fri.

- **GBPUSD - *Bearish Bias.*** GBPUSD hovered around 1.1520. Gains were in line with most non-USD peers, buoyed by rumours that the EU and UK could be close to coming to an agreement on customs checks in the Irish Seas. The EU is said to have started testing the UK's live database tracking goods that move from mainland Britain to Northern

Ireland. Ireland's Foreign Minister Simon Coveney said that he sees "a real intent in London to resolve the protocol issues through negotiation". He went on to say that a UK-EU Northern Ireland deal is "doable" by year-end. This invariably defuses the tension between the EU and UK and buoys GBP sentiment. At home, focus at this point is on the upcoming medium-term fiscal plan from Chancellor Hunt on 17 Nov - decisions due on windfall taxes on energy companies, freezing of income tax thresholds that could see more people pulled into higher tax bands as their wages increase, extending the same thresholds for inheritance tax for two more years (positive for revenue due to fiscal drag), decisions on welfare, pension payments amongst others. Back on the daily GBPUSD chart, resistance is seen around 1.15 before 1.1690. Support is seen around 1.1070. On the calendar, Boe Haskel speaks today. Fri has RICS house price balance and Boe Ramsden speaking. Sep GDP is out on Fri alongside trade, IP, Mfg production and construction output for the month as well.

- **USDJPY - Supported on Dips.** USDJPY last seen around 145.67, pushing lower again on modest dollar softness and downswing in UST yields. The latter was due in part to market bets on Republican gains in mid-terms, with a potential legislative gridlock expected to constrain fiscal spending over the next two years (i.e., positive for treasuries, negative for yields). There is also likely speculation that the Fed could be more cautious in their policy path if the fiscal pillar cannot be relied upon to support the economy as macro conditions worsen. While developments have exerted drags on UST yields and USDJPY, there might be some profit-taking ahead of US CPI print due tomorrow night, and USDJPY could still see support on dips. Momentum on daily chart is bearish while RSI is on a gentle dip. Support seen at 145.30 (50-DMA), before next some way off at 140.70 (100-DMA). Resistance at 147.80 (21-DMA), 150.00, 151.95 (Oct high).
- **AUDUSD - Mixed Technical Signals.** AUDUSD touched a high of 0.6551, buoyed by positive risk sentiment (prospect of split US government) and broader USD decline. AUDUSD see bullish momentum. Resistance at 0.6508 (50-dma) remains intact, capping the AUDUSD which was last seen around 0.6490. Next resistance is seen around 0.6710. Data-wise, CBA Household spending is due, Westpac consumer confidence on Tue. Wed gas RBA Bullock speech. Thu has consumer inflation expectations.

Asia ex Japan Currencies

SGDNEER trades around +1.43% from the implied mid-point of 1.4200 with the top estimated at 1.3916 and the floor at 1.4484.

- **USDSGD - Supported on Dips.** USDSGD last seen at 1.3996, mildly lower versus levels seen yesterday morning. Market bets on Republican gains in mid-terms—with a potential legislative gridlock expected to constrain fiscal spending over the next two years—seem to be weighing on UST yields, which is in turn supportive of AxJ FX. Still, SGD NEER is estimated to have reached +1.5% above the implied policy mid-point, a level which has served as a tentative resistance previously. SGD gains could slow in relative terms, and further dollar softness would likely be needed to bring USDSGD lower. Pair could see some support on dips. Momentum on daily chart is bearish while RSI is dipping towards oversold conditions. Interim resistance at 1.4160 (21-DMA), before 1.4410. Support at 1.3980 (61.8% fibo retracement from Aug low to Sep high) could be tested; next at 1.3850 (200-DMA).
- **SGDMYR - Supported but Stretched.** SGDMYR was last seen around 3.3825, continuing to climb higher towards another record high. Momentum on daily chart is mildly bullish, while RSI has re-entered overbought conditions. Support at 3.3515 (23.6% fibo retracement from Oct low to Nov high), before 3.3328 (21-DMA), 3.2690 (50-DMA). Resistance at 3.38 is being tested; next at 3.40. Fragile sentiment for MYR due to ongoing GE15 uncertainties as well as recent MAS decision to recenter SGDNEER could mean intermittent support for the SGDMYR on any bearish retracements.
- **USDMYR - Two-way Swings at Elevated Levels.** Pair was last seen at 4.7350, on par with levels seen yesterday morning and modestly below recent multi-decade peak near 4.75. Recent broader softening in USD and UST yields seem to be helping in capping USDMYR upswings, but have not led the pair significantly lower. Rising Covid cases in China, domestic elections uncertainty etc. could continue to weigh on the MYR near-term. Elections are due 19 Nov. Historically, elections-induced MYR caution could persist for 1-2 quarters (or longer) until signs of credible policymaking emerges. On technicals, momentum on daily chart is modestly bearish, while RSI remains in overbought conditions. Pair remains near the upper bound of the upward trend channel in place since Apr, and some interim retracement lower is possible, although likely modest. Support at 4.7220 (21-DMA), 4.6250 (50-DMA). Resistance at 4.75, 4.7730. KLCI was last at +0.1% this morning. Foreigners net bought +US\$19.0mn of MY equities in the last recorded session.
- **USDCNH - Wild Swings.** USDCNH remains in two-way trades, last around 7.2510 even as USD is broadly lower. PBoC fixed USDCNY reference rate at 7.2189 (-86 pips below median estimate). USDCNH and USDCNY are a tad higher this morning, buoyed by weaker inflation prints. PPI slipped -1.3%/y for Oct vs. previous +0.9% while

CPI slowed to 2.1%/y from previous 2.8%. The slip in PPI was not just due to high base effects but also a reflection of falling commodity prices. Meanwhile, demand destruction by Covid-zero management and the property slump continue to weigh on CPI. Meanwhile, yuan decline could be limited by news that the National Association of Financial Market Institutional Investors expanded a program to support CNY250bn in debt sales by private firms including property developers. On USDCNH technicals, momentum is neutral. We see two-way risks at this point and support at 7.16 remains well intact. The resistance is seen around 7.25 (21-dma) which is being tested and the next is seen around 7.2790 before the next at 7.3750. The latest data only adds to evidence that China's demand is tepid and requires fiscal and monetary support. Such data release could continue to keep the USDCNH supported on dips notwithstanding incremental bets on reopening that is positive for the yuan. Data-wise, Monetary data should be out within 9-15 Nov.

- **1M USDIDR NDF - Supported; But Tentative Bearish Divergence.** 1M NDF last seen around 15,650, largely on par with levels seen yesterday morning. Externally, dollar and UST yields have softened broadly lately. Back in Indonesia, we also note a slowing in decline in Indonesia's foreign reserves (Oct: US\$130.2bn vs. US\$130.8bn prior) as well as slight upside surprise in 3Q GDP (5.72% vs. expected 5.60%), in data released earlier this week. Add to that some signs of uptick in commodity prices, and we may have a picture of relative near-term resilience in IDR sentiments. On net, the earlier uptrend in the USDIDR pair from Sep could start to plateau out, and risks for the pair could be skewed modestly to the downside into early 2023. On technicals, we see signs of bearish divergence for the NDF emerging with bullish momentum having largely waned while NDF remains elevated, but this could take time to play out. RSI has slipped from overbought conditions. Support at 15580 (21-DMA), 15,300 (50-DMA). Resistance at 15750, 16000.

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/25	3.95	3.98	+3
5YR MO 11/27	4.28	4.30	+2
7YR MS 4/29	4.40	4.45	+5
10YR MO 7/32	4.47	4.51	+4
15YR MS 4/37	*4.68/60	*4.73/65	Not traded
20YR MY 10/42	4.84	4.93	+9
30YR MZ 6/50	5.00	5.02	+2
IRS			
6-months	3.61	3.60	-1
9-months	3.74	3.77	+3
1-year	3.82	3.87	+5
3-year	4.06	4.12	+6
5-year	4.22	4.30	+8
7-year	4.36	4.43	+7
10-year	4.46	4.54	+8

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Source: Maybank

*Indicative levels

- Without a new catalyst, Ringgit government bonds traded weaker in tandem with the higher UST yields overnight and as selling pressure continued amid very thin liquidity. MGS benchmark yields largely rose 2-5bp higher, except for the 20y which underperformed being 9bp higher.
- MYR IRS levels climbed another 4-8bp higher as MGS weakened further. The paying momentum was pronounced throughout the day. 4y and 5y IRS were taken at 4.17% and 4.27% respectively. 3M KLIBOR was unchanged at 3.46%.
- Trading in corporate bonds remained lackluster. There were no trades in GG space. For rated corporate bonds, Imtiaz, Farm Fresh and Putrajaya Bina short dated bonds traded 1-3bp higher in yields while other trades were mainly in non-standard size, likely retail trading. The belly and long end segments were very quiet with no interest seen across the space.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	3.16	3.20	+4
5YR	3.33	3.36	+3
10YR	3.51	3.53	+2
15YR	3.49	3.54	+5
20YR	3.37	3.41	+4
30YR	3.15	3.18	+3
50YR	3.14	3.17	+3

Source: MAS (Bid Yields)

- SORA OIS curve bear-steepened with the 10y sold off by 4bp. Despite loose SGD overnight funding, high MAS bill cut-off yield drove front end OIS higher in the afternoon. SGS market saw better buying interest around the 10y in the morning only to reverse in the afternoon tracing UST lower. The 10y bond-swap spread closed 2bp higher at +21bp yesterday.
- Asian sovereign bonds such as INDONs and PHILIPs tightened 3-10bp tracking their CDS, which were c.12bp tighter on the back of strong short covering exacerbated by thin liquidity. China and HK credits traded firmer amid better buying in thin liquidity, with spreads 3-5bp tighter and Alibaba and Tencent outperforming being 8-10bp tighter. Others that tightened include India credits (5-10bp) and Malaysia corporates (2-4bp). While rates continued to climb, flows in Asian USD credit market were rather balanced. HY credit also rose 1-3pt led by China property and India names.

Indonesia Fixed Income

Rates Indicators

IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change
1YR	5.39	5.36	(0.04)
3YR	6.94	6.94	(0.00)
5YR	7.14	7.15	0.01
10YR	7.46	7.44	(0.02)
15YR	7.57	7.56	(0.01)
20YR	7.65	7.65	0.00
30YR	7.57	7.57	0.00

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* Source: Bloomberg, Maybank Indonesia

- Most Indonesian government bonds tried to revive yesterday. It seemed that investors took a good momentum for applying tactical short term investment strategy amidst a “wait&see mode” for incoming the U.S. inflation and midterm election results. On the other side, the domestic sentiment is relative good after Bank Indonesia released the latest solid result on the consumers confidences. Hence, most investors are expected to continue their similar strategy today.
- Indonesia’s consumer confidence index rose from 117.2 in Sep-22 to 120.3 in Oct-22 due to improving perceptions of current economic conditions, especially in terms of durable goods purchase. The consumers’ buying durable goods conditions index increased from 102.5 in Sep-22 to 107.1 in Oct-22. The consumer confidence rose across all spending, age and education groups. The consumer expectations index of economic conditions also improves from 126.1 in Sep-22 to be 128.3 in Oct-22 on better business availability. The average propensity-to-consume ratio was relatively stable at 75% in Oct-22 vs. 74.8% in Sep-22. The savings-to-income ratio was at 15.7% in Oct-22 vs 15.8% in Sep-22. The debt-to-income ratio was at 9.2% in Oct-22 vs. 9.4% in Sep-22. Those latest conditions on the consumers confidence index have indicated a solid capacity on Indonesian consumption activities amidst stronger inflation pressures during more expensive the fuel subsidized prices and the global economic weakening. We foresee Indonesian inflation to increase from 1.87% in 2021 to be 5.72% in 2022. The national private consumption is expected to keep growing sturdy by 5.12% in 4Q22.
- Yesterday, the government successfully met its absorption target by Rp10 trillion on the biweekly conventional bond auction. Investors’ enthusiasm to participate this auction, as shown by total value of incoming bids, reached Rp22.99 trillion. It’s quite large amount for investors’ interest to participate the government bond auction amidst strong market pressures, especially from the global tightening monetary policies factor. On this auction, the government gave the weighted average yields for SPN03230208 (3M), SPN12231109 (12M), FR0095 (6Y), FR0096 (11Y), FR0098 (16Y), FR0097 (21Y), and FR0089 (29Y) at 4.26400%, 4.80000%, 7.35166%, 7.61964%, 7.50500%, 7.53000%, and 7.59214%, respectively. Investors had most interest for FR0096 and FR0095 on this auction. Investors’ total incoming bids for those both series on this auction reached Rp17.41 trillion.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	1.0171	147.59	0.6607	1.1693	7.2995	0.6052	147.5967	95.6143
R1	1.0122	146.64	0.6557	1.1619	7.2649	0.6004	147.1833	95.2007
Current	1.0070	145.62	0.6495	1.1542	7.2457	0.5946	146.6400	94.5700
S1	0.9999	145.02	0.6451	1.1450	7.2061	0.5903	146.1733	94.3737
S2	0.9925	144.35	0.6395	1.1355	7.1819	0.5850	145.5767	93.9603

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.4082	4.7474	15723	58.6927	37.6930	1.4170	0.6580	3.3901
R1	1.4035	4.7416	15711	58.4863	37.4990	1.4131	0.6565	3.3832
Current	1.3995	4.7370	15700	58.1900	36.8850	1.4093	FALSE	3.3850
S1	1.3955	4.7326	15678	58.0933	37.0220	1.4030	0.6528	3.3707
S2	1.3922	4.7294	15657	57.9067	36.7390	1.3968	0.6506	3.3651

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	3.9757	-/10/2022	Tightening
BNM O/N Policy Rate	2.75	19/1/2023	Tightening
BI 7-Day Reverse Repo Rate	4.75	17/11/2022	Tightening
BOT 1-Day Repo	1.00	30/11/2022	Tightening
BSP O/N Reverse Repo	4.25	17/11/2022	Tightening
CBC Discount Rate	1.63	15/12/2022	Tightening
HKMA Base Rate	4.25	-	Tightening
PBOC 1Y Loan Prime Rate	3.65	-	Easing
RBI Repo Rate	5.90	7/12/2022	Tightening
BOK Base Rate	3.00	24/11/2022	Tightening
Fed Funds Target Rate	4.00	15/12/2022	Tightening
ECB Deposit Facility Rate	1.50	15/12/2022	Tightening
BOE Official Bank Rate	3.00	15/12/2022	Tightening
RBA Cash Rate Target	2.85	6/12/2022	Tightening
RBNZ Official Cash Rate	3.50	23/11/2022	Tightening
BOJ Rate	-0.10	20/12/2022	Neutral
BoC O/N Rate	3.75	7/12/2022	Tightening

Equity Indices and Key Commodities

	Value	% Change
Dow	33,160.83	1.02%
Nasdaq	10,616.20	0.49%
Nikkei 225	27,872.11	1.25%
FTSE	7,306.14	0.08%
Australia ASX 200	6,958.87	0.36%
Singapore Straits Times	3,145.83	0.14%
Kuala Lumpur Composite	1,441.35	-0.05%
Jakarta Composite	7,050.13	-0.7%
Philippines Composite	6,289.10	-0.1%
Taiwan TAIEX	13,347.76	0.94%
Korea KOSPI	2,399.04	1.15%
Shanghai Comp Index	3,064.49	-0.4%
Hong Kong Hang Seng	16,557.31	-0.2%
India Sensex	61,185.15	0.39%
Nymex Crude Oil WTI	88.91	-3.1%
Comex Gold	1,716.00	2.11%
Reuters CRB Index	284.05	1.0%
MBB KL	8.50	0.24%

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	151	3.633	3.633	3.587
MGS 1/2014 4.181% 15.07.2024	4.181%	15-Jul-24	7	3.639	3.639	3.639
MGS 2/2017 4.059% 30.09.2024	4.059%	30-Sep-24	6	3.635	3.635	3.635
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	271	3.993	3.993	3.934
MGS 3/2005 4.837% 15.07.2025	4.837%	15-Jul-25	80	4.004	4.004	4.001
MGS 3/2016 3.900% 30.11.2026	3.900%	30-Nov-26	153	4.225	4.225	4.163
MGS 3/2007 3.502% 31.05.2027	3.502%	31-May-27	2	4.33	4.33	4.21
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	334	4.29	4.306	4.204
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	123	4.456	4.456	4.456
MGS 3/2022 4.504% 30.04.2029	4.504%	30-Apr-29	20	4.45	4.45	4.45
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	11	4.57	4.57	4.458
MGS 2/2020 2.632% 15.04.2031	2.632%	15-Apr-31	3	4.55	4.55	4.55
MGS 1/2022 3.582% 15.07.2032	3.582%	15-Jul-32	161	4.506	4.508	4.505
MGS 4/2019 3.828% 05.07.2034	3.828%	5-Jul-34	1	4.687	4.687	4.687
MGS 5/2019 3.757% 22.05.2040	3.757%	22-May-40	21	4.952	4.952	4.905
MGS 2/2022 4.696% 15.10.2042	4.696%	15-Oct-42	160	4.934	4.934	4.862
MGS 2/2016 4.736% 15.03.2046	4.736%	15-Mar-46	2	4.896	5.029	4.852
MGS 5/2018 4.921% 06.07.2048	4.921%	6-Jul-48	20	4.99	5.004	4.99
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	20	5.04	5.04	5.02
GII MURABAHAH 7/2019 3.151% 15.05.2023	3.151%	15-May-23	90	2.992	3.15	2.992
GII MURABAHAH 1/2016 4.390% 07.07.2023	4.390%	7-Jul-23	10	3.146	3.146	3.146
GII MURABAHAH 1/2017 4.258% 26.07.2027	4.258%	26-Jul-27	9	4.257	4.257	4.257
GII MURABAHAH 2/2018 4.369% 31.10.2028	4.369%	31-Oct-28	117	4.494	4.494	4.436
GII MURABAHAH 1/2019 4.130% 09.07.2029	4.130%	9-Jul-29	493	4.551	4.556	4.523
GII MURABAHAH 1/2022 4.193% 07.10.2032	4.193%	7-Oct-32	102	4.637	4.639	4.624
GII MURABAHAH 6/2019 4.119% 30.11.2034	4.119%	30-Nov-34	5	4.79	4.79	4.79
SUSTAINABILITY GII 3/2022 4.662% 31.03.2038	4.662%	31-Mar-38	41	4.782	4.782	4.74
GII MURABAHAH 5/2019 4.638% 15.11.2049	4.638%	15-Nov-49	2	4.977	4.977	4.977
Total			2,413			

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
HBMS IMTN 4.300% 02.10.2023	AAA	4.300%	2-Oct-23	10	3.745	3.756	3.745
AMAN IMTN 4.780% 30.05.2024 - Tranche No 34	AAA IS	4.780%	30-May-24	20	4.146	4.173	4.146
PBSB IMTN 4.450% 12.09.2024	AAA IS	4.450%	12-Sep-24	10	4.253	4.253	4.23
PLUS BERHAD IMTN 4.640% 10.01.2025 - Series 1 (9)	AAA IS	4.640%	10-Jan-25	5	4.446	4.446	4.446
CAGAMAS MTN 4.180% 26.7.2027	AAA	4.180%	26-Jul-27	5	4.599	4.599	4.599
ZAMARAD ABS-IMTN 07.09.2027 CLASS A S4 TRANCHE 4	AAA	3.450%	7-Sep-27	20	5.245	5.255	5.245
SEB IMTN 5.500% 04.07.2029	AAA	5.500%	4-Jul-29	10	4.745	4.751	4.745
SPETCHEM IMTN 5.050% 27.07.2029 (Sr1 Tr5)	AAA (S)	5.050%	27-Jul-29	1	4.978	4.981	4.978
BPMB IMTN 4.050% 06.06.2031	AAA IS	4.050%	6-Jun-31	3	4.988	4.991	4.988
KEVSB IMTN 4.710% 05.07.2023	AA+ IS	4.710%	5-Jul-23	20	3.837	3.868	3.837
MAYBANK IMTN 3.410% 05.08.2031	AA1	3.410%	5-Aug-31	2	4.738	4.744	4.738
IMTIAZ II IMTN 3.540% 17.04.2026	AA2 (S)	3.540%	17-Apr-26	10	4.726	4.732	4.726
CIMB 4.400% 08.09.2032-T2 Sukuk Wakalah S2 T1	AA2	4.400%	8-Sep-32	1	4.821	4.826	4.821
RHBBANK MTN 3653D 28.9.2032	AA2	4.400%	28-Sep-32	1	4.817	4.822	4.817
UEMS IMTN 4.00% 09.06.2023 - Issue No. 10	AA- IS	4.000%	9-Jun-23	1	4.331	4.367	4.331
UEMS IMTN 5.030% 19.09.2025	AA- IS	5.030%	19-Sep-25	5	5.525	5.525	5.525
FARM FRESH IMTN 3.720% 28.05.2026-S1/Tranche 1	AA- IS	3.720%	28-May-26	10	4.977	4.983	4.977
PENANGPORT IMTN 4.300% 24.12.2026 - Tranche No 1	AA- IS	4.300%	24-Dec-26	2	4.758	4.764	4.758
GLT12 IMTN 4.200% 11.10.2027 (Sr2-Tr1)	AA3 (S)	4.200%	11-Oct-27	1	5.037	5.042	5.037
MALAYSIAN RE SUBORDINATED MTN 3653D 26.10.2032	AA3 AA- IS	5.210%	26-Oct-32	7	4.866	5.117	4.866
TG EXCELLENCE SUKUK WAKALAH (TRANCHE 1)	(CG)	3.950%	27-Feb-20	7	5.026	5.04	5.026
HLFG Perpetual Capital Securities (Tranche 1)	A1	5.230%	30-Nov-17	1	5.11	5.11	5.11
ALLIANCEB MTN 5477D 26.10.2035	A2	4.050%	26-Oct-35	1	5.5	5.501	5.5
AFFINBANK RM500M PERPETUAL AT1CS (T1)	A3	5.800%	29-Jul-18	10	4.187	4.364	4.187
ECO CAPITAL MTN 6.10% 13.8.2024	NR(LT)	6.100%	13-Aug-24	1	5.249	5.249	5.249
LBS BINA IMTN 6.800% 29.03.2120 (Series1 Tranche1)	NR(LT)	6.800%	29-Mar-20	1	5.997	6.565	5.997
Total				165			

Sources: BPAM

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