

Global Markets Daily

US NFP Backs Fed's Hawkish Rhetoric

US NFP Signals Labor Market Resilience

US NFP out last Fri added to signs of resilience in the US labor market and bets on earlier Fed dovish tilt unwound. UST yields and dollar are back higher while equities faced risk-off pressures. The US added +263K in employment in Sep, slightly higher than consensus at +255K. Unemployment rate fell to 3.5% from previous 3.7% as labor force participation rate fell a tad to 62.3% from prior 64.5%. The growth of average hourly earnings remained strong at 5.0%/y (well above the 10-year average of 3%) and easing only a tad from previous 5.2%. Back in Asia, sentiments could lean towards cautious, with China Caixin Services PMI for Sep falling to 49.3 vs. previous 55.0. The contractionary print underscored the impact of recent lockdowns and based on the recent congestion report from Baidu, an improvement is unlikely for Oct as well.

MY Budget: Mild Positive Equity Read-through; Neutral for Rating

Malaysian onshore markets are closed today. On Budget last Fri, the government expects economic growth to moderate to 4.0%-5.0% in 2023, from 6.5%-7.0% this year. Budget deficit to GDP ratio is to decline to 5.5% in 2023 (2022: 5.8%) vs. average 6.3% in 2020-2021, with targeted fuel subsidy next year underscoring medium term fiscal consolidation per 3.5% budget deficit target in 2025. Our equity team thinks that equity market read-through is mildly positive, primarily due to absence of earnings-sapping corporate levies; main sector beneficiaries are consumer, auto, renewables and tech. Meanwhile, although government remains committed to fiscal discipline, the reduction in deficit ratio relies mainly on "denominator effect", little changed in deficit amount. Our FI team assesses that this budget's impact on sovereign rating is likely neutral and carries less weight compared to potential GE15 depending on the outcome.

No Tier-1 Data on Tap

Key data we watch today include AU Foreign reserves and ID Consumer confidence. China credit data due before Sat.

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G7: Events & Market Closure

Date	Ctry	Event
10 Oct	US, CA, JP	Market Closure

AXJ: Events & Market Closure

Date	Ctry	Event
10 Oct	KR, MY	Market Closure
12 Oct	KR	BoK Policy Decision
13-14 Oct	TH	Market Closure
14 Oct	SG	MAS Policy Decision

FX: Overnight Closing Levels/ % Change

Majors	Prev Close	% Chg	Asian FX	Prev Close	% Chg
EUR/USD	0.9744	↓ -0.48	USD/SGD	1.4322	↑ 0.20
GBP/USD	1.1086	↓ -0.68	EUR/SGD	1.3954	↓ -0.28
AUD/USD	0.6375	↓ -0.48	JPY/SGD	0.9861	↑ 0.14
NZD/USD	0.5611	↓ -0.88	GBP/SGD	1.5895	↓ -0.36
USD/JPY	145.25	↑ 0.08	AUD/SGD	0.9127	↓ -0.34
EUR/JPY	141.59	↓ -0.36	NZD/SGD	0.8035	↓ -0.66
USD/CHF	0.9944	↑ 0.37	CHF/SGD	1.4402	↓ -0.18
USD/CAD	1.3739	↓ -0.07	CAD/SGD	1.0431	↑ 0.35
USD/MYR	4.6502	↑ 0.27	SGD/MYR	3.2541	↓ -0.05
USD/THB	37.397	↑ 0.15	SGD/IDR	10676.89	↑ 0.11
USD/IDR	15253	↑ 0.43	SGD/PHP	41.215	↓ 0.00
USD/PHP	58.925	↑ 0.43	SGD/CNY	4.9741	↓ -0.24

Implied USD/SGD Estimates at 10 October 2022, 9.00am

Upper Band Limit	Mid-Point	Lower Band Limit
1.4246	1.4537	1.4827

G7 Currencies

- **DXY Index - *Solid NFP***. Stronger-than-expected Sep NFP gave DXY index a lift into the weekend. The US added 263K of employment last month, a tad more than the consensus at +255K. Unemployment rate fell to 3.5% from previous 3.7% as labor force participation rate fell a tad to 62.3% from previous 64.5%. The growth of average hourly earnings remained strong at 5.0%/y (well above the 10-year average of 3%) and easing only a tad from previous 5.2%. Overall, the US labour market conditions remained solid enough for Fed to hike the FFTR by another 75bps in Nov. This set of number also backs hawkish rhetoric from Fed officials. Fed Evans looked for benchmark rate to likely reach 4.5-4.75% by spring 2023 while Kashkari also spoke about more interest rate hikes. The strength of the data lifted UST curve with the 2y yield now seen above 4.30%-level. USD rose against most currencies, backed by the strength of its labour data, the prospect of a large rate hike in Nov as well as the concomitant weaker risk sentiment. Back on DXY index daily chart, price was last at 112.70. Support is now seen at 112.00 before the next at 111.20. Bearish momentum is waning and two-way price action remains likely with resistance at 113.10 and 114.80. Onshore markets in US is closed today and will start the week tomorrow. Data-wise, Sep NFIB small business optimism is due Tue, MBA mortgage applications for week ending 7 Oct, Sep PPI and Minutes of the 21 Sep FOMC meeting are due on Wed, Sep CPI and initial jobless claims on Thu before Sep retail sales, Oct Univ. of Mich. Sentiment is due on Fri. There are more Fed speaks this week with Evans, Brainard speaking tonight; Mester on Tue night, Kashkari and Barr on Wed; Bowman will speak early Asia morning on Thu and Fed George and Cook will speak on Fri night.
- **EURUSD - *Falling Trend Channel Intact***. The EURUSD retraced lower and was last seen around 0.9740. This pair remains heavy due to the strong USD and to a smaller extent, news of an explosion that closed Russia's key bridge that links it Crimea over the weekend. Russia blamed it on Ukraine's secret services and ratcheted up its bombardment of Zaporizhzhia. Also supporting the EUR were recent hawkish comments from ECB officials and there are more this week including Centeno, de Cos and Lane today; Lane speaks again on Tue followed by Villeroy (early Asia on Wed), Lagarde and Knot on Wed; Nagel speaks on Thu, Holzmann will speak on Fri. For the EURUSD daily chart, support for the EURUSD is now seen at 0.97. Resistance is now seen around parity. Momentum is still mildly bullish but falling trend channel remains intact. Stochastics turned neutral. Data-wise, IP is due on Wed, trade on Fri.
- **GBPUSD - *Unwinding Ahead of Parliament***. GBPUSD is last seen around 1.1100, retracing from the recent high on the back of broader USD rebound and our warning that GBPUSD gains might be vulnerable was proven right by the recent unwinding. On the domestic front, UK Chancellor Kwarteng's u-turn on abolishing the top income tax rate of 45% is just one of the many tax cuts within the growth plan. The office of budget responsibility could still give negative set of fiscal projections on 23 Nov when Kwarteng is due to

release his medium-term fiscal plan. Further unwinding of their mini-budget could see diminishing support for the GBPUSD as the credibility of the government is likely damaged. A lack of support for Truss' economic policies could also be further exposed at the parliament which begins on 11 Oct and there are plenty points of contention including her refusal to commit to a raise in welfare benefits in line with inflation which the leader of the Commons, Penny Mordaunt had advocated. Back on the GBPUSD chart, resistance seen around 1.1504. Support is at 1.1070 and 1.0840. Week ahead has Aug ILO report Tue, Aug IP, mfg production, trade on Wed, RICS house price balance for Sep on Thu.

- **USDJPY - Supported; Note Intervention Risks.** Last seen around 145.50, modestly higher than levels seen yesterday morning. US NFP out last Fri added to signs of resilience in the US labor market and bets on earlier Fed dovish tilt unwound. UST yields and dollar are back higher while equities faced risk-off pressures. USDJPY saw some upward pressures as a result. But we note that a MOF official had reiterated earlier last week that the ministry is managing FX reserves in a way that “maximizes liquidity” so that it is prepared for intervention, and that he does not see a limit on funds for curbing excessive JPY moves. Authorities can choose to announce whether it participated in intervention operations. Intervention threats could still work to limit USDJPY upside risks in the interim. Momentum on daily chart is not showing a clear bias, while RSI is edging higher towards near-overbought conditions. Support seen at 144.10 (21-DMA), before 142.20 (23.6% fibo retracement from Aug low to Sep high), 140.00 (50-DMA). Key resistance at 145.90, before 147.66 (1998 high).
- **AUDUSD - Heavy.** AUDUSD remains heavy, pressing against the lower bound of the 0.6380-0.6550 range, last printed 0.6374. USD remained firm this morning due to the strong NFP. AUD weakness is also a reflection of the weak China Caixin PMI Services released over the weekend. As for the daily chart, momentum and stochastics on daily chart are mildly bearish. Support at 0.6380 is vulnerable and break there could expose the next at 0.6250. Resistance at 0.6535 before 0.6615 (21-dma), before 0.6796 (50-dma).
- **NZDUSD - Choppy.** NZDUSD was last seen around 0.5618, lower vs. levels seen last Friday. The release of higher-than-expected US NFP (A: 263k, E: 255k) and lower-than-expected unemployment rate (A: 5.2%, E: 5.4%) last Friday fuelled risk-off sentiments, which saw USD strengthen against its major partners. Markets are now firmly pricing in another 75-bp hike at the Nov FOMC meeting. Momentum on daily charts remains bearish, with bearishness on MACD having largely moderated and RSI near oversold conditions. Resistance at 0.5778 (23.6% fibo retracement for Aug high to Sept low), before 0.5814 (last Thursday high). Support at 0.5565 (Sep low), before 0.5470 (2020 low).

Asia ex Japan Currencies

SGDNEER trades around +1.35% from the implied mid-point of 1.4537 with the top estimated at 1.4246 and the floor at 1.4827.

- **USDSGD - *Near-overbought***. USDSGD last seen near 1.4340, modestly higher on broader dollar strengthening, after US NFP data out last Fri added to signs of resilience in the US labor market. Key event this week is SG 3Q (A) GDP data release and MAS policy decision on Fri. House view is for the MAS to tighten by re-centering the S\$NEER band to the prevailing level, given elevated inflation pressures. Our economist team does not expect a “double move” (both steeper slope and re-centering) because of the rising risks of recession. A re-centering might not be fully priced at this point and there are scope for SGD gains if it materializes. Momentum on USDSGD daily chart is not showing a clear bias while RSI is hovering near overbought conditions. Resistance at 1.4440, 1.4650 (2020 Covid high). Support at 1.4220 (21-DMA), 1.3950 (100-DMA).
- **SGDMYR - *Supported***. MY markets are off today. SGDMYR was last seen modestly higher than 3.25, staying near record highs as MYR sentiments remain fragile. Momentum on daily chart is modestly bullish, while RSI is ticking higher towards near-overbought conditions. Cross could continue to see some support on net. Support at 3.2040 (50.0% fibo retracement from Jul low to Oct high), before 3.1900 (61.8% fibo). Resistance at 3.2630 (recent high), 3.28.
- **USDMYR - *Buoyant***. Onshore markets closed today. Pair was last seen back near two-decade high at 4.65-levels. On Budget last Fri, the government expects economic growth to moderate to 4.0%-5.0% in 2023, from 6.5%-7.0% this year. Budget deficit to GDP ratio is to decline to 5.5% in 2023 (2022: 5.8%) vs. average 6.3% in 2020-2021, with targeted fuel subsidy next year underscoring medium term fiscal consolidation per 3.5% budget deficit target in 2025. Our equity team thinks that equity market read-through is mildly positive, primarily due to absence of earnings-sapping corporate levies; main sector beneficiaries are consumer, auto, renewables and tech. Meanwhile, although government remains committed to fiscal discipline, the reduction in deficit ratio relies mainly on “denominator effect”, little changed in deficit amount. Our FI team assesses that this budget’s impact on sovereign rating is likely neutral and carries less weight compared to potential GE15 depending on the outcome. On external developments, US NFP data out last Fri added to signs of resilience in the US labor market, and nudged dollar back higher. On net, USDMYR could remain buoyant when markets open tomorrow. On technicals, bullish momentum on daily chart appears to be moderating, while RSI is in overbought conditions. Support at 4.5810 (21-DMA), 4.5160 (50-DMA), 4.4640 (100-DMA). Resistance nearby at 4.65, before 4.70. Foreigners net sold -US\$30.8mn of equities in the last recorded session.
- **1M USDKRW NDF - *Supported on Dips***. Onshore markets are closed today. 1M USDKRW NDF last seen around 1426, buoyed vs. late last week’s levels by broader USD strength. Risk-off in markets following

last Friday's US change in NFP (A: 263k, E: 255k) and unemployment data (A: 5.2%, E: 5.4%) saw the 1M NDF reach a high of 1428.8 this morning. Momentum on daily charts is mildly bearish, while RSI is hovering near overbought conditions. Resistance at 1446 (Sep high). Support at 1410 (23.6% fibo retracement from Aug low to Sep high), before 1388 (38.2% fibo). BoK decision due Wed, trade prices and unemployment rate due Fri.

- **USDCNH - Still Buoyant on USD and Weak Data.** Onshore markets in China are finally open after a week's break for National Day holidays. USDCNH was spurred higher by broader USD strength ahead of the weekend after the US NFP surprised again to the upside. The solid US labour report fuelled expectations for another 75bps hike at the Nov FOMC and dampened risk appetite. PBoC fixed USDCNY -239pips lower than median estimate this morning, extending its strong fixing bias for the 28th session. Interestingly, the Golden week break seems to have allowed a reset on the extent of the fixing bias and the fixing bias is considerably smaller than what was observed before the Golden Week (around 400-800pips). USDCNH may continue to remain buoyant, taking the cue of the broader USD direction. Not helping in the least was Caixin Services PMI for Sep which fell to 49.3 vs. previous 55.0. The contractionary print underscored the impact of the lockdowns and based on the recent congestion report from Baidu, an improvement is unlikely for Oct as well. Support levels for USDCNH spot is seen around 7.0730 (21-dma). Resistance is seen at 7.1750 next before the 7.2160 and then at 7.2674 (year high). Bearish momentum intact but waning. Data-wise, we have monetary data due for Sep this week and MLF between 13-16 Oct. Sep inflation and trade are due on Fri.
- **1M USDIDR NDF - Bullish But Near-Overbought.** 1M NDF last seen at 15,290, modestly higher versus levels seen last Fri. UST yields and dollar levels saw further support, as US NFP data affirmed resilience in the US labor market. Buoyant dollar and UST yields could lend support to USDIDR in the interim. Foreign reserves for Sep came in at US\$130.8bn, lower versus US\$132.2bn prior. Reserves are now about 11% lower versus peak of US\$147bn in Sep 2021. Bullish momentum on daily chart shows signs of moderating, while RSI is hovering near overbought conditions. Support at 15000, 14,900 (100-DMA). Resistance at 15400 (recent high), 15,500.

Malaysia Fixed Income

Rates Indicators

Analysts

MGS	Previous Bus. Day	Yesterday's Close	Change (bps)
3YR MH 3/25	3.82	3.86	+4
5YR MO 11/27	4.09	4.15	+6
7YR MS 4/29	4.17	*4.27/17	Not traded
10YR MO 7/32	4.38	*4.42/37	Not traded
15YR MS 4/37	4.67	4.66	-1
20YR MY 10/42	4.74	*4.75/65	Not traded
30YR MZ 6/50	4.96	4.97	+1
IRS			
6-months	3.25	3.25	-
9-months	3.45	3.45	-
1-year	3.55	3.56	+1
3-year	3.90	3.94	+4
5-year	4.09	4.17	+8
7-year	4.23	4.30	+7
10-year	4.38	4.45	+7

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Source: Maybank

*Indicative levels

- Muted day for Ringgit government bonds as market was sidelined ahead of the Budget 2023 unveiling as well as seeing the continued climb in DM rates overnight. With the budget announcement underway, MGS saw heavy selling at the front end which drove yields 4-6bp higher. The belly and long end of the curve were little changed with hardly any trading interest. Market was also awaiting the US NFP data release Friday night and UST subsequent movements.
- The upward momentum in MYR IRS continued with bidding interest remaining heavily skewed towards the belly of the curve. Both 4y and 5y rates were lifted by mixed names, in the range of 4.02-05% and 4.15-16% respectively, alongside the selling in government bonds. The 4y-7y part of the curve led the rise with IRS curve ending the day 1-10bp higher. 3M KLIBOR flat at 3.07%.
- PDS market was subdued as participants awaited the Budget 2023 speech and the US NFP data reading. No trades recorded in the GG space, while rated corporate bond space saw few trades and mostly in very small amounts with credit spreads overall unchanged.

Singapore Fixed Income

Rates Indicators

SGS	Previous Bus. Day	Yesterday's Close	Change (bps)
2YR	3.33	3.30	-3
5YR	3.43	3.46	+3
10YR	3.38	3.43	+5
15YR	3.30	3.33	+3
20YR	3.22	3.26	+4
30YR	3.08	3.10	+2
50YR	3.04	3.06	+2

Source: MAS (Bid Yields)

- A very quiet session in SGD rates as most dealers stayed on the sidelines before the US payrolls report. SORA OIS ended 7-10bp higher in a flattening move, in line with USD rates curve overnight. In SGS space, short dated bond prices continued to climb as market shorts accumulated, but trading volume remained thin. Amid a dearth of offers for the short ends, bond-swap spreads widened with the 2y at +43bp. SGS benchmark yields largely ended 2-5bp higher while yields at the 2y tenor and below eased slightly.
- Asian credit market was extremely muted ahead of the much anticipated US NFP data. With UST yields moving higher overnight on the back of hawkish Fed speakers, Asian sovereign bonds echoed the UST move printing 0.25-1pt lower. China HY property space was slow with CIFI remaining under pressure from real money selling flows and was down 1-2pt. Indian renewable names mostly flattish. Adani Green grinded 0.50pt higher on HF buying. Market expected to be more lively the coming week as China markets reopen and investors take positions ahead of the US CPI release.

Indonesia Fixed Income

Rates Indicators

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IDR Gov't Bonds	Previous Bus. Day	Yesterday's Close	Change
1YR	5.86	5.76	(0.10)
3YR	6.85	6.84	(0.01)
5YR	6.69	6.73	0.04
10YR	7.20	7.25	0.05
15YR	7.20	7.21	0.01
20YR	7.26	7.26	(0.00)
30YR	7.33	7.33	0.00

* Source: Bloomberg, Maybank Indonesia

- Indonesian government bonds were undepressed on the last Friday, before the announcement of the latest U.S. labor data. We believe the situation on the previous week also occurred during this week as the market players waited the announcement of the data that have strong impacts for further the Fed's monetary decision.
- In addition, this week there will also be the release of IMF Economic Outlook data, which is estimated to revise down its economic growth projection this year from the previous 3.2% to 2.0%-2.5% and for next year from 2.9% to 1.8%-2.3%, as a sign of pessimism. the outlook for the global economy amid rising inflation and tightening monetary policy which will continue to curb the expansion of business players until next year.
- Indonesian bond market will keep being relative stable although foreign investors will take safety measures by avoiding risk on the emerging market. However, we saw the local players keep being supportive for stabilizing the prices of government bonds.

Foreign Exchange: Daily Levels

	EUR/USD	USD/JPY	AUD/USD	GBP/USD	USD/CNH	NZD/USD	EUR/JPY	AUD/JPY
R2	0.9853	145.86	0.6464	1.1291	7.1773	0.5704	142.6900	93.5590
R1	0.9799	145.55	0.6420	1.1189	7.1554	0.5657	142.1400	93.0610
Current	0.9751	145.42	0.6375	1.1106	7.1192	0.5626	141.7900	92.7020
S1	0.9708	144.83	0.6343	1.1020	7.0949	0.5581	141.1200	92.2390
S2	0.9671	144.42	0.6310	1.0953	7.0563	0.5552	140.6500	91.9150

	USD/SGD	USD/MYR	USD/IDR	USD/PHP	USD/THB	EUR/SGD	CNY/MYR	SGD/MYR
R2	1.4379	4.6631	15286	59.0663	37.7750	1.4053	0.6547	3.2662
R1	1.4351	4.6566	15270	58.9957	37.5860	1.4003	0.6543	3.2601
Current	1.4333	4.6520	15255	59.0000	37.6700	1.3975	0.6541	3.2556
S1	1.4286	4.6406	15230	58.7897	37.2670	1.3923	0.6536	3.2458
S2	1.4249	4.6311	15206	58.6543	37.1370	1.3893	0.6534	3.2376

*Values calculated based on pivots, a formula that projects support/resistance for the day.

Policy Rates

Rates	Current (%)	Upcoming CB Meeting	MBB Expectation
MAS SGD 3-Month SIBOR	3.3563	-/10/2022	Tightening
BNM O/N Policy Rate	2.50	3/11/2022	Tightening
BI 7-Day Reverse Repo Rate	4.25	20/10/2022	Tightening
BOT 1-Day Repo	1.00	30/11/2022	Tightening
BSP O/N Reverse Repo	4.25	17/11/2022	Tightening
CBC Discount Rate	1.63	15/12/2022	Tightening
HKMA Base Rate	3.50	-	Tightening
PBOC 1Y Loan Prime Rate	3.65	-	Easing
RBI Repo Rate	5.90	7/12/2022	Tightening
BOK Base Rate	2.50	12/10/2022	Tightening
Fed Funds Target Rate	3.25	3/11/2022	Tightening
ECB Deposit Facility Rate	0.75	27/10/2022	Tightening
BOE Official Bank Rate	2.25	3/11/2022	Tightening
RBA Cash Rate Target	2.60	1/11/2022	Tightening
RBNZ Official Cash Rate	3.50	23/11/2022	Tightening
BOJ Rate	-0.10	28/10/2022	Neutral
BoC O/N Rate	3.25	26/10/2022	Tightening

Equity Indices and Key Commodities

	Value	% Change
Dow	29,296.79	-2.11
Nasdaq	10,652.40	-3.80
Nikkei 225	27,311.30	0.70
FTSE	6,991.09	-0.09
Australia ASX 200	6,762.77	-0.80
Singapore Straits Times	3,145.81	-0.18
Kuala Lumpur Composite	1,420.43	-0.01
Jakarta Composite	7,026.78	-0.70
Philippines Composite	5,932.19	-0.04
Taiwan TAIEX	13,892.05	0.66
Korea KOSPI	2,237.86	-0.02
Shanghai Comp Index	3,024.39	#DIV/0!
Hong Kong Hang Seng	17,740.05	-0.51
India Sensex	58,191.29	-0.05
Nymex Crude Oil WTI	92.64	4.74
Comex Gold	1,709.30	-0.67
Reuters CRB Index	282.26	0.13
MBB KL	8.67	-0.34

MYR Bonds Trades Details

MGS & GII	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
MGS 3/2013 3.480% 15.03.2023	3.480%	15-Mar-23	6	2.759	2.949	2.759
MGS 2/2018 3.757% 20.04.2023	3.757%	20-Apr-23	50	2.939	2.939	2.939
MGS 3/2019 3.478% 14.06.2024	3.478%	14-Jun-24	12	3.569	3.662	3.569
MGS 1/2018 3.882% 14.03.2025	3.882%	14-Mar-25	88	3.877	3.881	3.837
MGS 1/2015 3.955% 15.09.2025	3.955%	15-Sep-25	154	3.918	3.954	3.914
MGS 1/2019 3.906% 15.07.2026	3.906%	15-Jul-26	2	4.026	4.026	4.026
MGS 4/2017 3.899% 16.11.2027	3.899%	16-Nov-27	67	4.074	4.162	4.074
MGS 5/2013 3.733% 15.06.2028	3.733%	15-Jun-28	7	4.267	4.271	4.253
MGS 3/2022 4.504% 30.04.2029	4.504%	30-Apr-29	2	4.276	4.276	4.276
MGS 2/2019 3.885% 15.08.2029	3.885%	15-Aug-29	174	4.388	4.432	4.343
MGS 3/2010 4.498% 15.04.2030	4.498%	15-Apr-30	30	4.372	4.372	4.372
MGS 2/2020 2.632% 15.04.2031	2.632%	15-Apr-31	248	4.464	4.495	4.456
MGS 4/2013 3.844% 15.04.2033	3.844%	15-Apr-33	11	4.583	4.583	4.576
MGS 4/2019 3.828% 05.07.2034	3.828%	5-Jul-34	133	4.735	4.735	4.68
MGS 4/2015 4.254% 31.05.2035	4.254%	31-May-35	3	4.731	4.766	4.718
MGS 3/2017 4.762% 07.04.2037	4.762%	7-Apr-37	15	4.666	4.678	4.643
MGS 5/2019 3.757% 22.05.2040	3.757%	22-May-40	153	4.85	4.864	4.836
MGS 7/2013 4.935% 30.09.2043	4.935%	30-Sep-43	1	4.935	4.935	4.935
MGS 5/2018 4.921% 06.07.2048	4.921%	6-Jul-48	5	4.9	4.986	4.9
MGS 1/2020 4.065% 15.06.2050	4.065%	15-Jun-50	74	4.967	4.971	4.905
GII MURABAHAH 7/2019 3.151% 15.05.2023	3.151%	15-May-23	1	2.881	2.881	2.881
GII MURABAHAH 4/2015 3.990% 15.10.2025	3.990%	15-Oct-25	10	3.876	3.876	3.876
GII MURABAHAH 3/2019 3.726% 31.03.2026	3.726%	31-Mar-26	2	4.047	4.047	4.047
GII MURABAHAH 2/2020 3.465% 15.10.2030	3.465%	15-Oct-30	40	4.353	4.361	4.351
GII MURABAHAH 1/2021 3.447% 15.07.2036	3.447%	15-Jul-36	3	4.777	4.777	4.777
SUSTAINABILITY GII 3/2022 4.662% 31.03.2038	4.662%	31-Mar-38	70	4.689	4.689	4.682
GII MURABAHAH 4/2017 4.895% 08.05.2047	4.895%	8-May-47	1	5.027	5.027	5.027
GII MURABAHAH 5/2019 4.638% 15.11.2049	4.638%	15-Nov-49	1	5.011	5.011	5.011
Total			1,363			

Sources: BPAM

MYR Bonds Trades Details

PDS	Rating	Coupon	Maturity Date	Volume (RM 'm)	Last Done	Day High	Day Low
ASIANFIN IMTN 5.000% 10.12.2024	AAA	5.000%	10-Dec-24	10	4.521	4.541	4.521
SPETCHEM IMTN 4.830% 27.07.2027 (Sr1 Tr3)	AAA (S)	4.830%	27-Jul-27	50	4.589	4.612	4.589
TENAGA IMTN 2.900% 12.08.2030	AAA	2.900%	12-Aug-30	7	4.751	4.751	4.751
SPETCHEM IMTN 5.110% 27.07.2032 (Sr1 Tr8)	AAA (S)	5.110%	27-Jul-32	30	4.999	5.011	4.999
SPETCHEM IMTN 5.190% 27.07.2033 (Sr1 Tr9)	AAA (S)	5.190%	27-Jul-33	30	5.07	5.081	5.07
SPETCHEM IMTN 5.340% 27.07.2035 (Sr1 Tr11)	AAA (S)	5.340%	27-Jul-35	30	5.159	5.171	5.159
Infracap Resources Sukuk 4.90% 15.04.2036 (T1 S11)	AAA (S)	4.900%	15-Apr-36	10	5.199	5.202	5.199
TENAGA IMTN 5.230% 30.06.2037	AAA	5.230%	30-Jun-37	10	5.101	5.101	5.101
TENAGA IMTN 5.360% 30.06.2042	AAA	5.360%	30-Jun-42	10	5.271	5.271	5.271
TENAGA IMTN 5.570% 28.06.2047	AAA	5.570%	28-Jun-47	20	5.43	5.43	5.43
SABAHDEV MTN 730D 13.12.2023 - Tranche 2 Series 2	AA1	4.200%	13-Dec-23	1	4.783	4.809	4.783
EMSB IMTN 4.440% 07.09.2029	AA+ IS	4.440%	7-Sep-29	1	4.692	4.695	4.692
MAYBANK IMTN 4.710% 31.01.2031	AA1	4.710%	31-Jan-31	1	4.521	4.527	4.521
OSK RATED IMTN 4.390% 28.04.2028 (Series 002)	AA IS	4.390%	28-Apr-28	1	5.005	5.01	5.005
ANIH IMTN 6.00% 29.11.2028 - Tranche 15	AA IS	6.000%	29-Nov-28	1	4.986	4.99	4.986
PRESS METAL IMTN 4.000% 15.08.2025	AA3	4.000%	15-Aug-25	1	4.35	4.357	4.35
UEMS IMTN 5.150% 31.10.2025	AA- IS	5.150%	31-Oct-25	1	5.236	5.243	5.236
GAMUDA IMTN 4.100% 28.06.2030	AA3	4.100%	28-Jun-30	1	5.04	5.043	5.04
AMBANK MTN 3653D 12.10.2032	A1	Pending	12-Oct-32	45	4.86	5.153	4.86
MCIS INS 5.300% 29.12.2031 - TIER 2 SUB-DEBT	A2	5.300%	29-Dec-31	1	5.3	5.499	5.3
TROPICANA 6.600% PERPETUAL SUKUK MUSHARAKAH - T2	A IS	6.600%	25-Sep-19	1	7.512	7.512	7.512
Total				260			

Sources: BPAM

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